

**NORTHERN TEXTILES AND
GARMENTS JOINT STOCK
COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 12

Re.: Explanation of profit difference in Q4/2025
compared to Q4/2024 on Financial statements

Hanoi, January 16, 2026

To:

**- STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

Northern Textiles and Garments Joint Stock Company, stock code "TET", would like to explain the increase in after-tax profit in the fourth quarter of 2025 compared to the fourth quarter of 2024 of the Financial Statements due to some specific factors as follows:

Item	Q4 - 2025	Q4 - 2024	Difference value	Difference %
Net profits from operating activities	3,719,971,980	1,137,587,963	2,582,384,017	227.01%
Other profits	-87,961,871	-102,523,828	14,561,957	-14.20%
Profit before tax	3,632,010,109	1,040,126,000	2,591,884,109	249.19%
Corporate Income Tax	371,639,457	263,803,967	107,835,490	40.88%
Profit after tax	3,260,370,652	776,322,033	2,484,048,619	319.98%

Reason:

- Cost of goods sold in Q4 2025 decreased by 63,75% compared to the cost of goods sold in Q4 2024.
- Administrative expenses in Q4 2025 decreased by 45,97% compared to administrative expenses in Q4 2024.

So our company respectfully reports.

Receipts:

- As above
- Board of Directors
- General Director
- Network Administration
- Archived: Office, Accountant.

Authorized person to disclose information



TỔNG GIÁM ĐỐC
Phạm Hoàng Long