

**VietDuc Welding Electrode Joint
Stock Company**
No. 26.. / CV-TCKT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

(Regarding: Explanation of Q4 2025 Profit)

Hanoi, on January 19, 2026

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Minister of Finance providing guidance on information disclosure on the securities market.

Viet Duc Welding Electrode Joint Stock Company respectfully submits an explanation of its production and business performance results for the fourth quarter of 2025 compared to the fourth quarter of 2024 as follows

In 2025, the Company's total output, including both production and consumption volume, increased significantly compared to 2024, of which production increased by 25% and consumption increased by 15%. In terms of product structure, products with higher profit margins remained stable and continued to grow steadily throughout the period. Regarding selling prices, the average selling prices of both welding electrodes and welding wires increased slightly. The prices of key raw materials tended to decline. In addition, the Company focused on improving production organization by implementing measures to enhance labor productivity, reduce raw material consumption, and improve product quality in order to control and reduce costs. As a result, the cost of goods sold decreased by approximately 4.5%. General and administrative expenses and selling expenses, calculated on an average per-unit product basis, both decreased compared to the same period last year, in which general and administrative expenses decreased by more than 20%.

As a result of the above-mentioned factors, profit for the fourth quarter of 2025 increased significantly compared to the same period in 2024. Specifically, profit after tax for the fourth quarter of 2025 reached VND 7.361 billion, representing an increase of VND 4.654 billion compared to the fourth quarter of 2024 (profit after tax in the fourth quarter of 2024 amounted to VND 2.707 billion)

The Company respectfully reports this to the Commission, the Exchange, and our esteemed investors for your information.

Best regards!

VIET DUC WELDING ELECTRODE JOINT STOCK COMPANY *ts*

Director of Company

Recipients:

- Save as above
- Save



GIÁM ĐỐC
Nguyễn Huy Tiến