

**GENERAL CONSTRUCTION MATERIALS CORPORATION**  
**NO. 1 – JSC**  
**THANH THANH CERAMIC JOINT STOCK COMPANY**



Number: 04 /CV - TTC

Subject: Explanation of the difference in profit  
after tax compared to the same period last year

**SOCIALIST REPUBLIC OF VIETNAM**  
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*Dong Nai, January 14, 2026*

**To: STATE SECURITIES COMMISSION**  
**HANOI STOCK EXCHANGE**

1. Company Name: **THANH THANH CERAMIC JOINT STOCK COMPANY**
2. Stock Code: **TTC**
3. Head Office Address: Road No. 1, Bien Hoa 1 Industrial Park, Tran Bien Ward,  
Dong Nai Province
4. Phone: 0251.3836.066 Fax: 0251.3836.305
5. Person responsible for information disclosure: **Tran Hung Luong**
6. Explanation Content:

According to the Q4/2025 business results, the after-tax profit was 9,274,007,635 VND compared to Q4/2024 of 605,068,110 VND, an increase of 1,532.721%. The company explains the reasons for this increase:

Unit of measurement: VND

No.	Indicators	Quarter 4-2025	Quarter 4-2024	Percentage
1	Net revenue	23,692,017,690	43,916,579,658	53,95 %
2	Other income	33.284.028.792	1.000	
3	Profit before tax	10,106,579,226	839,380,756	1.204.05 %
	- Profit from production and business operations	-21.227.661.361	942.539.977	-2.252,18 %
	- Other profit	31.334.240.587	-103.159.221	30.374,64 %
4	Profit after ta	9,274,007,635	605,068,110	1.532,72 %

Net revenue in Q4 2025 decreased by 46.05% compared to Q4 2024. The sale of bricks is difficult due to price competition and a declining real estate market, with many companies offering very low prices.

From July 1st, 2025, the company was forced to cease production due to the relocation policy of Bien Hoa 1 Industrial Park. The company's inventory mainly consists of long-standing finished goods, with many batches and very small quantities of each model, requiring liquidation sales to meet the relocation deadline.

Pre-tax profit in Q4 2025 increased by 1,204.05% compared to Q4 2024, mainly from other income of VND 31,334,240,587 due to the company liquidating assets, machinery, and equipment for relocation.



7. Website address: [www.thanhthanhceramic.com](http://www.thanhthanhceramic.com) has published the complete financial report.

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for its content.

**LEGAL REPRESENTATIVE**



TRAN HUNG LUONG

Recipient:

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