

COMBINED BALANCE SHEET*As of 31 December 2025**Unit: VND*

ASSETS	Code	Note	Ending balance	Beginning balance
CURRENT ASSETS	100		69.128.513.579	61.849.797.321
I. Cash and cash equivalents	110		10.750.861.844	8.136.596.720
1. Cash	111	VI.1	10.750.861.844	8.136.596.720
2. Cash equivalents	112			
II. Short-term financial investments	120		5.990.158.515	5.039.656.357
1. Chứng khoán kinh doanh	121			
3. Held-to-maturity investments	123		5.990.158.515	5.039.656.357
III. Short-term receivables	130		35.804.061.082	37.860.286.295
1. Short-term trade receivables	131	VI.3	55.074.454.759	57.742.609.586
2. Short-term prepayments to suppliers	132		74.710.435	139.510.435
3. Short-term inter-company receivables	133			
5. Receivables for short-term loans	135	VI.4		
6. Other short-term receivables	136	VI.4	9.760.388.746	8.569.655.428
7. Allowance for short-term doubtful debts (*)	137	VI.6	(29.105.492.858)	(28.591.489.154)
IV. Inventories	140		16.120.141.529	10.639.534.390
1. Inventories	141	VI.7	16.120.141.529	10.639.534.390
2. Allowance for inventories (*)	149		-	
V. Other current assets	150		463.290.609	173.723.559
1. Short-term prepaid expenses	151	VI.13	153.214.649	92.753.770
2. Deductible VAT	152		310.075.960	80.969.789

ASSETS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		23.705.746.404	18.615.635.689
I. Long-term receivables	210		14.935.248.286	11.993.862.096
1. Long-term trade receivables	211	VI.3	14.861.248.286	11.932.862.096
6. Other long-term receivables	216	VI.4	74.000.000	61.000.000
II. Fixed assets	220		5.821.173.020	4.230.544.266
1. Tangible fixed assets	221	VI.9	5.821.173.020	4.230.544.266
- Historical costs	222		20.132.724.617	18.979.815.498
- Accumulated depreciation (*)	223		(14.311.551.597)	(14.749.271.232)
IV. Long-term assets in process	240			
2. Construction-in-progress	242	VI.8		

V. Long-term financial investments	250	VI.2	801.805.063	992.422.317
1. Investments in subsidiaries	251		1.837.000.000	1.837.000.000
3. Investments in other entities	253		2.950.134.564	2.950.134.564
4. Provisions for devaluation of long-term financial investments (*)	254		(3.985.329.501)	(3.794.712.247)
VI. Other non-current assets	260		2.147.520.035	1.398.807.010
1. Long-term prepaid expenses	261	VI.13	2.147.520.035	1.398.807.010
TOTAL ASSETS (270 = 100 + 200)	270		92.834.259.983	80.465.433.010
LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		42.497.842.969	30.313.809.551
I. Current liabilities	310		37.402.270.382	25.222.777.360
1. Short-term trade payables	311	VI.16	1.782.493.002	1.850.478.128
2. Short-term advances from customers	312		19.328.122.039	8.243.463.534
3. Taxes and other obligations to the State Budget	313	VI.17	520.333.137	288.387.384
4. Payables to employees	314		8.752.034.230	6.607.743.103
5. Short-term accrued expenses	315	VI.18	57.000.000	120.000.000
6. Short-term inter-company payables	316			-
9. Other short-term payables	319	VI.19	3.816.857.863	4.979.561.507
10. Short-term borrowings and financial leases	320	VI.15	2.377.877.844	2.310.191.437
12. Bonus and welfare funds	322		767.552.267	822.952.267
II. Long-term trade payables	330		5.095.572.587	5.091.032.191
1. Long-term trade payables	331	VI.16	2.943.222.587	3.194.382.191
7. Other long-term payables	337	VI.19	415.000.000	455.000.000
8. Long-term borrowings and financial leases	338		1.737.350.000	1.441.650.000
D - OWNER'S EQUITY	400		50.336.417.014	50.151.623.459
I. Owner's equity	410	VI.25	50.336.417.014	50.151.623.459
1. Capital	411		26.097.100.000	26.097.100.000
- Ordinary shares carrying voting rights	411a		26.097.100.000	26.097.100.000
4. Other sources of capital	414		8.502.618.712	8.502.618.712
5. Treasury stocks (*)	415		(620.000)	(620.000)
8. Investment and development funds	418		13.487.458.313	13.487.458.313
11. Retained earnings	421		2.249.859.989	2.065.066.434
- Retained earnings accumulated to the end of the previous period	421a		60.242.434	2.065.066.434
- Retained earnings of the current period	421b		2.189.617.555	
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	440		92.834.259.983	80.465.433.010

Prepared on ...16th January 2026

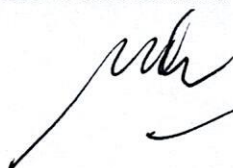
Prepared by

Chief Accountant

General Director



Pham Minh Thuan



Lê Minh Quyet



Dinh Văn Tuấn

COMBINED INCOME STATEMENT

4th quarter 2025

Unit: VND

	ITEMS	Code	Note	Reporting period		Accumulated from the beginning of the year	
				Current year	Previous year	Current year	Previous year
1.	Revenue from sales of merchandises and services rendered	1		21.171.132.400	16.518.509.546	64.941.000.302	71.941.747.931
	Sales deductions	2			0		0
2.	Net revenue from sales of merchandises and services rendered	10	VII.1	21.171.132.400	16.518.509.546	64.941.000.302	71.941.747.931
3.	Costs of goods sold	11	VII.3	17.432.929.318	13.194.539.134	51.029.554.545	58.679.792.233
4.	Gross profit from sales of merchandises and services rendered	20		3.738.203.082	3.323.970.412	13.911.445.757	13.261.955.698
5	Revenue from financing activity	21	VII.4	92.090.122	69.631.058	198.994.692	287.930.166
6.	Financial expenses	22	VII.5	150.641.300	105.656.033	560.150.196	565.764.704
	In which: Loan interest expenses	23		104.431.238	80.664.901	366.398.298	444.900.350
7.	Selling expenses	25					
8.	General and administration expenses	26	VII.8	2.601.204.779	2.897.454.411	10.979.066.386	10.439.368.727
9.	Net profit from operating activity	30		1.078.447.125	390.491.026	2.571.223.867	2.544.752.433
	{30 = 20 + (21 - 22) - (25 + 26)}						
10.	Other income	31	VII.6	0	0	181.574.074	555.555
11.	Other expenses	32	VII.7	600	0	620.918	9.804.884
12.	Other profit/ (loss)	40		-600	0	180.953.156	-9.249.329
13.	Total accounting profit before tax	50		1.078.446.525	390.491.026	2.752.177.023	2.535.503.104
14.	Current corporate income tax expense	51	VII.10	227.689.305	90.098.205	562.559.468	589.061.338
15.	Deferred corporate income tax expense	52					
16.	Profit after corporate income tax	60		850.757.220	300.392.821	2.189.617.555	1.946.441.766
17.	Earnings per share	70					
18.	Diluted earnings per share	71					

Prepared on ... 16th January 2026

Prepared by

Pham Minh Thuan

Chief Accountant

Lê Minh Quyet

General Director



Dinh Van Duan

CONSOLIDATED CASH FLOW STATEMENT

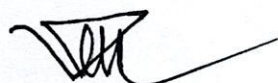
(Under indirect method)

From January 1, 2025 to December 31, 2025

ITEMS		Code	From January 1, 2025 to December 31, 2025	From January 1, 2024 to December 31, 2024
I.	Cash flows from operating activities			
	<i>Profit/ (loss) before tax</i>	01	2.752.177.023	2.535.503.104
	<i>Adjustments</i>			
	Depreciation of fixed assets and investment properties	02	1.114.974.336	979.992.526
	Provisions and allowances	03	704.620.958	139.144.138
	Gain/ loss from investing activities	05	(369.795.303)	(285.617.796)
	Interest expenses	06	366.398.298	444.900.350
	Others	07	-	-
	<i>Operating profit/ (loss) before changes of working capital</i>	08	4.568.375.312	3.813.922.322
	Increase/ (decrease) of receivables	09	(1.521.539.585)	1.865.511.975
	Increase/ (decrease) of inventories	10	(5.480.607.139)	8.278.352.131
	Increase/ (decrease) of payables	11	11.731.828.762	(5.081.573.783)
	Increase/ (decrease) of prepaid expenses	12	(809.173.904)	(916.106.408)
	Increase/ (decrease) of trading securities	13	-	-
	Interests paid	14	(363.516.884)	(440.274.759)
	Corporate income tax paid	15	(421.222.633)	(676.023.351)
	Other cash inflows	16	-	-
	Other cash outflows	17	(755.400.000)	(963.450.000)
	<i>Net cash flows from operating activities</i>	20	6.948.743.929	5.880.358.127
II.	Cash flows from investing activities			
	Purchases and construction of fixed assets and other long-term	21	(2.705.603.090)	(4.149.000.876)
	Proceeds from disposals of fixed assets and other long-term assets	22	88.981.481	370.370
	Cash outflow for lending, buying debt instruments of other	23	(900.000.000)	-
	Cash recovered from lending, selling debt instruments of other entities	24	-	7.234.044.240
	Investments into other entities	25	-	-
	Withdrawals of investments in other entities	26	-	-
	Interest earned, dividends and profits received	27	123.580.397	237.443.038
	<i>Net cash flows from investing activities</i>	30	(3.393.041.212)	3.322.856.772
III.	Cash flows from financing activities			
	Proceeds from borrowings	33	3.290.624.444	10.539.587.020
	Repayment for loan principal	34	(2.927.238.037)	(11.372.134.104)
	Payments for financial leased assets	35	-	-
	Dividends and profits paid to the owners	36	(1.304.824.000)	(1.304.824.000)
	<i>Net cash flows from financing activities</i>	40	(941.437.593)	(2.137.371.084)
	<i>Net cash flows during the period</i>	50	2.614.265.124	7.065.843.815
	<i>Beginning cash and cash equivalents</i>	60	8.136.596.720	1.071.024.904
	Effects of fluctuations in foreign exchange rates	61	-	-
	<i>Effects of fluctuations in foreign exchange rates</i>	70	10.750.861.844	8.136.868.719

Prepared by

Chief Accountant

Prepared on 16 January 2026
General Director


Pham Minh Thuan



Le Minh Quyet




NOTES TO THE COMBINED FINANCIAL STATEMENTS

Quarter 4 2025

I. Operational characteristics of enterprise

1. Form of capital ownership: Joint stock company

2. Business field: Construction and installation consulting services

3. Business lines

- Consulting on design of construction works
- Survey of topography and geology of construction works.
- Testing to determine physical and mechanical properties of soil, foundation and construction materials

4. Business structure

- Total number of subsidiaries: 01 subsidiary
- + Number of consolidated subsidiaries: 01
- List of consolidated subsidiaries: Song Da Urban and Rural Development Joint Stock Company
- List of affiliated units without legal status for dependent accounting:
 - + Construction survey testing
 - + Song Da Construction Experiment Center

II. Accounting period, currency used in accounting

1. Annual accounting period

The Company's fiscal year begins on January 1st and ends on December 31st every year.

2. Currency used in accounting:

The currency used in accounting is Vietnamese dong (VND).

III. Applicable accounting standards and system

1. Accounting system

The Company applies the Vietnamese Enterprise Accounting System issued under the Circular No. 200/2014/TT-BTC providing guidance on the Enterprise Accounting Regime replacing the Decision No. 15/2006/QĐ-BTC dated March 20th, 2006 of the Minister of Finance and the Circular No. 244/209/TT-BTC dated December 31st, 2009 of the Ministry of Finance.

2. Statement on compliance with Accounting standards and Accounting system

The Board of Directors ensures that it has complied with requirements of the Vietnamese accounting standards and the Vietnamese Enterprise Accounting System issued under the Circular No. 200/2014/TT-BTC providing guidance on the Enterprise Accounting Regime replacing the Decision No. 15/2006/QĐ-BTC dated March 20th, 2006 of the Minister of Finance and the Circular No. 244/209/TT-BTC dated December 31st, 2009 of the Ministry of Finance as well as circulars guiding the implementation of accounting standards and systems of the Ministry of Finance in preparing the Financial Statements.

IV. Applicable accounting policies

The significant accounting policies have been applied by the Company in preparing the consolidated financial statements.

1. Accounting estimates

The preparation of consolidated financial statements in accordance with accounting standards, Vietnamese enterprise accounting system and legal regulations related to the preparation and presentation of separate financial statements requires the Board of Management to make estimates and assumptions that affect reported figures on liabilities, assets and the disclosure of contingent liabilities and assets at the date of preparation of consolidated financial statements as well as reported figures on revenues and expenses throughout the fiscal year. Although the accounting estimates are made by the knowledge of the Board of Management, actual arising numbers may differ from the estimates and assumptions.

2. Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, cash in transit and short-term investments with maturity not exceeding 3 months from the date of purchase, easily convertible to known amounts of cash and subject to an insignificant risk of change in value.

3. Principles of accounting for financial investments

Investments in subsidiaries; joint ventures and associated companies: are recognized at cost starting from the date of investment contribution, or the date of purchase of stocks or bonds.

Provisions for investments in other economic organizations are made when these economic organizations suffer losses (except for planned losses determined in the business plan before investment) according to the provision amount equal to the difference between the actual capital contributions of the parties in the economic organization and the actual equity multiplied (x) by the Company's capital contribution ratio compared

to the total actual capital contributions of the parties in the economic organization.

Increases and decreases in the balance of provision for financial investments are recognized in financial expenses during the period.

4. Principles of accounting for accounts receivable

Trade receivables and other accounts receivable are recognized according to invoices and documents.

The provision for doubtful debts is made for each doubtful debt based on the age of the debt or the expected loss that may occur, specifically as follows:

- For overdue accounts receivable:
 - 30% of receivables overdue from more than 6 months to less than 1 year.
 - 50% of receivables overdue from 1 year to less than 2 years.
 - 70% of receivables overdue from 2 years to less than 3 years.
 - 100% of receivables overdue from 3 years or more.
- For receivables that are not overdue but are unlikely to be recovered: making provision based on the expected loss.

Increases and decreases in the balance of provision for doubtful debts is recognized in the general and administrative expenses of the period.

5. Principle of inventory recognition:

Inventories are stated at historical cost (-) provision for impairment. The historical costs include purchase price, processing expenses and other directly related costs to bring the inventories to the current positions and conditions.

6. Principle of recognition and depreciation of fixed assets, financial leased assets or real estate investment:

- Tangible fixed assets are initially recorded at the historical cost, accounted for according to three criteria: cost, depreciation and residual value during use. The historical cost of an asset is determined as the total cost spent by the unit to acquire that asset up to the time the asset is put into a state of readiness for use.

When the tangible fixed assets are sold or liquidated, its historical cost and accumulated depreciation are written off and any arising gain and loss from liquidation are recognized in income or expenses during the year.

The tangible fixed assets are depreciated by using the straight-line method over its estimated useful lives. The useful lives of tangible fixed assets are as follows:

<u>Type of fixed assets</u>	<u>Year</u>
Houses and structures	10-25
Machinery and equipment	5-10
Means of transportation and transmission	6-10
Management equipment, tools	3-5

- Intangible fixed assets are stated at cost less accumulated depreciation. The company's intangible fixed assets include:

Accounting software: The cost of computer software that is not an integral part of the related hardware is capitalized. The historical cost of computer software is the total cost incurred by the company up to the date the software is put into use. The computer software is amortized on a straight-line basis over 3 years.

7. Accounting principles of prepaid expenses:

Prepaid expenses allocated to investment activities in construction, renovation and upgrading of fixed assets during the period are capitalized into the fixed assets being invested and upgraded.

8. Principles of accrued expenses recognition

The accrued expenses are recognized on the basis of reasonable estimates of amounts payable for used goods and services.

9. Principles of recognition of owner's equity:

Owner's investment capital

Owner's investment capital is recognized at actual amount of contributed capital of the owner.

Treasury shares

When a company repurchases shares issued, the consideration paid, including transaction-related expenses, which are recognized as treasury shares, is reflected as a deduction from equity. Upon reissue, the difference between the reissue price and the book value of treasury shares is recorded in capital surplus.

10. Principles and methods of revenue recognition:

Revenue from provision of services:

When the outcome of a contract can be reliably estimated, with respect to construction contracts where the contractor is paid for work performed,

revenue and costs related to the contract are recognized in proportion to the work completed, confirmed by the customer and reflected in the issued invoices.

Increases and decreases in construction volume, compensation and other revenues are only recorded in revenue when agreement has been reached with customers.

11. Principles and methods of recognition of current corporate income tax expense

Current income tax is any tax amount calculated based on taxable income. The difference between taxable income and accounting profit is caused by the adjustment of temporary differences between tax and accounting treatment, non-deductible expenses as well as adjustment of non-taxable income and losses carried forward.

VI. Additional information for items presented in the Balance sheet

1. Cash and cash equivalents

	Quarter-end balance	Beginning balance
Cash	45.984.156	76.613.591
Bank deposit	10.704.877.688	8.059.983.129
Cash equivalents		
Total	10.750.861.844	8.136.596.720

2. Financial investments

	Quarter-end balance			Beginning balance		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
<i>Short-term financial investments</i>	5.990.158.515		5.990.158.515	5.039.656.357		5.039.656.357
Deposit over 3 months	5.990.158.515		5.990.158.515	5.039.656.357		5.039.656.357
<i>Long-term financial investments</i>	4.787.134.564	-3.985.329.501	801.805.063	4.787.134.564	-3.794.712.247	992.422.317
<i>Investments in subsidiaries</i>	1.837.000.000	(1.585.329.501)	251.670.499	1.837.000.000	(1.394.712.247)	442.287.753
Song Da Urban And Rural Development Joint Stock Company	1.837.000.000	-1.585.329.501	251.670.499	1.837.000.000	-1.394.712.247	442.287.753
<i>Investments in equity of other entities</i>	2.950.134.564	(2.400.000.000)	550.134.564	2.950.134.564	(2.400.000.000)	550.134.564
Phu Rieng - Karatie Rubber Joint Stock Company	2.400.000.000	-2.400.000.000		2.400.000.000	-2.400.000.000	
Songda Investment and Trading Joint Stock Company	550.134.564		550.134.564	550.134.564		550.134.564
Total	10.777.293.079	(3.985.329.501)	6.791.963.578	9.826.790.921	(3.794.712.247)	6.032.078.674

- The company is holding 183,700 shares, equivalent to 73.48% of authorized capital of Song Da Urban And Rural Development Joint Stock Company

- The company is holding 88,034 shares, accounting for 0.88% of authorized capital of Songda Investment And Trading Joint Stock Company

- The investment in Phu Rieng - Karatie Rubber Joint Stock Company is a trust investment through Song Da Corporation - JSC.

3. Accounts receivable from customers

	Quarter-end balance	Beginning balance
- Short-term accounts receivable	55.074.454.759	57.742.609.586
- Long-term accounts receivable	14.861.248.286	11.932.862.096
Total	69.935.703.045	69.675.471.682

4. Other accounts receivable

	Quarter-end balance		Beginning balance	
	Value	Provision	Value	Provision
<i>Short-term</i>	9.760.388.746	(5.060.599.165)	8.569.655.428	(5.060.599.165)
- Short-term mortgage and deposit	989.590.048		402.930.601	
- Advance	1.227.293.008		641.682.790	
- Employees receivable	81.505.643		85.026.733	
- Loan interest receivable from Viet Lao Power Joint Stock Company	7.375.437.958	-5.060.599.165	7.375.437.958	-5.060.599.165
- Bank deposit interest	55.071.727		40.933.053	
- Other accounts receivable	31.490.362		23.644.293	
<i>Long-term</i>	74.000.000		61.000.000	
- Other accounts receivable	74.000.000		61.000.000	
Total	9.834.388.746	(5.060.599.165)	8.630.655.428	(5.060.599.165)

6. Provision for doubtful debts

	Quarter-end balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Xekaman 3 Hydropower Plant Management Board	4.305.328.507	-3.725.238.425	4.305.328.507	-3.725.238.425
- Song Da Urban And Rural Development Joint Stock Compan	3.157.896.478	-3.157.896.478	3.172.896.478	-3.172.896.478
- Viet Lao Power Joint Stock Company	13.837.110.805	-9.587.114.524	13.837.110.805	-9.587.114.524
- Other entities	58.469.756.001	-12.635.243.431	56.990.791.320	-12.106.239.727
Total	79.770.091.791	(29.105.492.858)	78.306.127.110	(28.591.489.154)

7. Inventories

	Quarter-end balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Raw materials				
- Work in progress	16.120.141.529		10.639.534.390	
Total	16.120.141.529		10.639.534.390	

9. Increase or decrease in tangible fixed assets

Item	Houses and structures	Machinery and equipment	Means of transport	Management equipment, tools	Total
Historical cost					
Beginning balance	5.788.013.550	7.412.511.602	5.560.364.546	218.925.800	18.979.815.498
- Purchase during the period		1.182.950.000	1.522.653.090		2.705.603.090
- Other increases					
- Liquidation, disposal		522.489.607	1.030.204.364		1.552.693.971
Ending balance	5.788.013.550	8.072.971.995	6.052.813.272	218.925.800	20.132.724.617
Accumulated depreciation					
Beginning balance	5.788.013.550	4.685.870.583	4.056.461.299	218.925.800	14.749.271.232
- Depreciation during the period		737.054.981	377.919.355		1.114.974.336
- Liquidation, disposal		522.489.607	1.030.204.364		1.552.693.971
Quarter-end balance	5.788.013.550	4.900.435.957	3.404.176.290	218.925.800	14.311.551.597
Residual value					
Beginning balance		2.726.641.019	1.503.903.247		4.230.544.266
period		3.172.536.038	2.648.636.982		5.821.173.020
- Residual value at the end of period of tangible fixed assets used as mortgages or pledged assets to se					1.638.471.436 VND

13. Prepaid expenses

	Quarter-end balance	Beginning balance
Short-term	153.214.649	92.753.770
- Instrument, tools	153.214.649	92.753.770
Long-term	2.096.553.154	1.398.807.010
- Cost awaiting allocation	841.885.153	832.892.145
- Instrument, tools	1.254.668.001	565.914.865
Total	2.249.767.803	1.491.560.780

15. Borrowings and financial leases liabilities

	At the end of period		During the period		Beginning balance	
	Value	Amount likely to be paid	Increase	Decrease	Value	Amount likely to be paid
<i>borrowing</i>	1.743.077.844	1.743.077.844	2.310.624.444	2.440.938.037	1.873.391.437	1.873.391.437
Vietinbank Thanh Xuan	1.743.077.844	1.743.077.844	2.310.624.444	2.440.938.037	1.873.391.437	1.873.391.437
<i>b) Long-term</i>	2.372.150.000	2.372.150.000	980.000.000	486.300.000	1.878.450.000	1.878.450.000
Vietinbank Thanh Xuan	2.372.150.000	2.372.150.000	980.000.000	486.300.000	1.878.450.000	1.878.450.000
Total	4.115.227.844	4.115.227.844	3.290.624.444	2.927.238.037	3.751.841.437	3.751.841.437

In which: Medium and long-term debt due within 12 months

436.800.000 436.800.000 436.800.000

16. Accounts payable to sellers

	At the end of period		Beginning balance	
	Value	Amount likely to be paid	Value	Amount likely to be paid
Short-term accounts payable to sellers	1.782.493.002	1.782.493.002	1.850.478.128	1.850.478.128
Long-term accounts payable to sellers	2.943.222.587	2.943.222.587	3.194.382.191	3.194.382.191
Total	4.725.715.589	4.725.715.589	5.044.860.319	5.044.860.319

17. Taxes and other payables to the State budget

	Beginning balance	Amount payable during the period	Deducted amount/ other adjustments	Actually paid amount in the period	Quarter-end balance
<i>Amount payable</i>	288.387.384	2.446.855.125		2.214.909.372	520.333.137
VAT on domestic sales	156.046.434	723.727.236		614.300.709	265.472.961
Corporate income tax	92.352.470	562.559.468		421.222.633	233.689.305
Personal income tax	39.988.480	787.902.421		806.720.030	21.170.871
Land tax, land rent		368.159.682		368.159.682	
Foreign contractor tax					
Other taxes		4.506.318		4.506.318	
Total	288.387.384	2.446.855.125		2.214.909.372	520.333.137

18. Accrued expenses

	Quarter-end balance	Beginning balance
<i>Short-term</i>	57.000.000	120.000.000
- Financial statement audit cost	57.000.000	120.000.000
<i>Long-term</i>		
Total	57.000.000	120.000.000

19. Other accounts payable

	Quarter-end balance	Beginning balance
<i>a) Short-term</i>	3.816.857.863	4.979.561.507
- Trade union fee	357.760.791	415.105.010
- Other accounts payable	3.459.097.072	4.564.456.497
<i>b) Long-term</i>	415.000.000	455.000.000
- Long-term collateral, deposit received	415.000.000	455.000.000
Total	4.231.857.863	5.434.561.507

25. Owner's equity

a) Table of changes in owner's equity

	Items attributable to owner's equity					
	Owner's investment capital	Other equity	Treasury shares	Development and investment fund	Undistributed profit	Total
Beginning balance of previous year	26.097.100.000	8.502.618.712	-620.000	13.487.458.313	2.014.431.609	50.100.988.634
- Profit of previous year					1.955.458.825	1.955.458.825
- Appropriation of funds					-600.000.000	-600.000.000
- Dividends					-1.304.824.000	-1.304.824.000
- Other increases						
- Other decrease						
Ending balance of previous year	26.097.100.000	8.502.618.712	-620.000	13.487.458.313	2.065.066.434	50.151.623.459
Beginning balance of current year	26.097.100.000	8.502.618.712	-620.000	13.487.458.313	2.065.066.434	50.151.623.459
- Profit in the period					2.189.617.555	2.189.617.555
- Other increases						
- Dividends					-1.304.824.000	(1.304.824.000)
- Appropriation of funds					-700.000.000	(700.000.000)
- Other decrease						
current year	26.097.100.000	8.502.618.712	(620.000)	13.487.458.313	2.249.859.989	50.336.417.014

b) Detailed investment capital of the owner

	Quarter-end balance	Beginning balance
- Capital contribution of Song Da Corporation - JSC	13.311.000.000	13.311.000.000
- Capital contributions of other entities	12.786.100.000	12.786.100.000
Total	26.097.100.000	26.097.100.000

d) Stocks

	Quarter-end balance	Beginning balance
- Number of shares registered for issuance	2.609.710	2.609.710
- Number of shares sold to the public	2.609.710	2.609.710
+ Ordinary shares	2.609.710	2.609.710

+ Preferred shares		
- Number of shares repurchased (treasury shares)	62	62
+ Ordinary shares	62	62
+ Preferred shares		
- Number of shares outstanding	2.609.648	2.609.648
+ Ordinary shares	2.609.648	2.609.648
+ Preferred shares		
* Value of shares outstanding: VND 10,000/share		

e) Enterprise's funds:

	Quarter-end balance	Beginning balance
- Development investment fund;	13.487.458.313	13.487.458.313

VII. Additional information for items presented in the Income Statement

1. Revenue from sale of goods and provision of services

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Revenue from sale of goods and provision of services	64.941.000.302	71.941.747.931
Total	64.941.000.302	71.941.747.931

2. Revenue deductions

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year

3. Cost of goods sold

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Cost of goods and services sold	51.029.554.545	58.679.792.233
Total	51.029.554.545	58.679.792.233

4. Revenue from financing activities

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Bank deposit interest	188.221.229	122.784.070
- Exchange rate difference	10.773.463	2.682.740
- Loan interest		162.463.356
Total	198.994.692	287.930.166

5. Financial expenses

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Bank loan interest	366.398.298	444.900.350

- Exchange rate difference		2.032.640
- Provision for impairment of long-term investments	193.751.898	118.831.714
Total	560.150.196	565.764.704

6. Other income

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Profit from liquidation and disposal of fixed assets	181.574.074	555.555
- Other income		
Total	181.574.074	555.555

7. Other expense

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Late tax payment interest, tax arrears, and penalties	620.318	9.804.884
- Fixed Asset Disposal Costs	600	
Total	620.918	9.804.884

8. Selling expense and general and administration expenses

a) General and administration expenses incurred during the period

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Details of items accounting for at least 10% total general and administration expenses	7.278.395.490	7.488.089.788
+ Employee expense	7.278.395.490	7.488.089.788
- Other monetary expenses	3.700.670.896	2.951.278.939
Total	10.979.066.386	10.439.368.727

9. Production and business costs by factor

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Direct material cost;	10.186.717.320	7.766.202.248
- Direct labor cost;	30.126.539.181	25.984.268.482
- Machine cost	4.107.035.363	5.825.004.005
- Manufacturing overhead cost	12.089.869.820	10.825.965.367
- General and administration expenses	10.979.066.386	10.439.368.727
Total	67.489.228.070	60.840.808.829

10. Current corporate income tax expense

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year

- Corporate income tax expense calculated on current year taxable income
- Adjustment of corporate income tax expense in the previous years in to corporate income tax expense in the current year
- Total current corporate income tax expense

562.559.468	553.703.338
	35.358.000
562.559.468	589.061.338

VIII. Additional information for items presented in the Cash Flow Statement

1. Loan amount actually collected during the period
 - Proceeds from borrowing under conventional contracts
2. Principal amount actually paid during the period:
 - Principal paid under a conventional contract

Accumulated from the beginning of the year to the end of the period

Current year	Previous year
3.290.624.444	10.539.587.020
2.927.238.037	11.372.134.104

IX. Other information

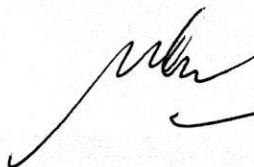
Prepared on 16th January 2026

Prepared by



Pham Minh Thuan

Chief Accountant



Le Minh Quyet

General Director



Dinh Văn Duẩn