

SONG DA CORPORATION – JSC  
SONG DA CONSULTING  
JOINT STOCK COMPANY

No. 10 /SDCC-TCKT

Reg.: Explanation of business  
results on the Combined Financial  
Statements for 4th quarter 2025

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

Hanoi, January 16<sup>th</sup>, 2026

To: State Securities Commission  
Hanoi Stock Exchange

Pursuant to the Circular No. 96/2020/TT-BCTC dated November 16<sup>th</sup>, 2020; Circular No. 168/2024/TT-BTC dated September 18<sup>th</sup>, 2024 of the Ministry of Finance guiding the information disclosure on the stock market, Song Da Consulting Joint Stock Company would like to explain the fluctuations in production and business results for 4th quarter 2025 compared to those for 4th quarter 2024 as follows:

In the 4th quarter 2025, we recorded the maintenance of normal production and business activities, but a increase in profit after corporate income tax of VND 550 million, equivalent to 183% compared to the Quarter 4 2024, mainly due to:

+ Revenue from sales of merchandises and services rendered in the 4th quarter of 2025 increased by VND 4.6 billion compared to the 4th quarter of 2024, resulting in a gross profit in the second quarter of 2025 icreased by VND 414 million compared to the 4th quarter of 2024.

+ General and administration expenses in the 4th quarter of 2025 deincreased by VND 296 million compared to the 4th quarter of 2024. The main reason is that in 4th quarter 2025, the company received a 30% reduction in land rent and a reduction in salary costs due to personnel restructuring.

The above reason led to a increase in the Company's profit after corporate income tax in 4th quarter 2025 by VND 550 million, equivalent to a increase of 183% compared to the 4th quarter 2024.

Full financial statements are available at the website address: [www.sdcc.com.vn](http://www.sdcc.com.vn)

We hereby undertake that the information above is true and we will be fully responsible before the law.

**Attention to:**

- As above;
- General Director;
- Company's Website;
- Saving.

**GENERAL DIRECTOR**  
  
**Dinh Van Duan**