

Quang Tri, date 16 January, 2026

No: 44 /MDFQT-TCKT

"Regarding the explanation of the fourth Quarter 2025 financial report."

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

In accordance with Point a, Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16th, 2020, issued by Ministry of Finance guiding the disclosure of information on Securities Market: "When disclosing financial reports as mentioned in Clauses 1, 2, and 3 of this Article, listed organizations and large-scale public companies must simultaneously explain the reasons for one of the cases a, b, and c in Clause 4, Article 14."

MDF VRG Quang Tri Wood Joint Stock Company would like to explain the 4th quarter 2025 business results compared to the same period last year regarding the "Net profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the report of the same period last year" as follows:

No	Content	Quarter IV/2025	Quarter IV/2024	% change
1	Total sales revenue and other income	324.391.226.309	291.845.979.520	11,15%
2	Total Cost	319.522.248.422	289.457.557.948	10,39%
3	Profit Before Tax	4.868.977.887	2.388.421.572	103,86%
4	Profit After Tax	4.868.977.887	2.388.421.572	103,86%

Company's after-tax profit from business operation in the fourth quarter of 2025 increased by 103.86% compared to the same period last year, from VND 2,388 billion in the previous quarter to VND 4,869 billion in this period (unaudited figure).

Profit value this quarter increased compared to the same quarter last year: VND 2.480.556.315. The main reason is due to :

-- Financial expenses in the fourth quarter /2025 decreased compared to the same period last year: VND 1.002.261.979

- Other income in the fourth quarter /2025 increased compared to the same period last year: VND 416.486.945

- Profit from business operation in the fourth quarter /2025 compared to the same period: VND 1.061.807.391.

(The main business result for MDF wood in the fourth quarter /2025 showed an average selling price at warehouse per unit increased by 12%, cost of goods sold per unit of product increased by 11%, profit per unit of product increased by 1% compared to the same period, equivalent to VND 80,500/ unit of product, and sales of 58.874 m3 equivalent to VND 4,7 billion. However, in the fourth quarter /2025, management expenses increased by VND 1,386 billion compared to the same period, financial revenue decreased.

The above is explanation of the fourth Quarter 2025 financial report of MDF VRG Quang Tri Wood Joint Stock Company.

Thank you very much!

Recipient:

- Above;
- Save : VT, TCKT.

General Director
Đương Tân Thanh

