

**XUAN HOA VIET NAM
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 22 /XH-TCKT
Explanation of the 4th Quarter 2025 Report

Phu Tho, January 20, 2026

To: State Securities Commission
Hanoi Stock Exchange

Unit name: Xuan Hoa Vietnam Joint Stock Company

Enterprise code: 2500161922

Stock code: XHC

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the stock market.

Based on the business results of the 4th quarter of 2025 (From October 1, 2025 to December 31, 2025)

Xuan Hoa Vietnam Joint Stock Company would like to explain the increase and decrease in business results for the fourth quarter of 2025 compared to the business results for the fourth quarter of 2024, details as follows:

Unit: million VND

Content	Quarter 4, 2025	Quarter 4, 2024	% increase/ decrease
Net sales of merchandise	131,038.35	150,028.70	-13%
Net profit after tax	267.29	2,535.93	-89%

Main reason for increase/decrease:

Net revenue in the fourth quarter of 2025 decreased due to increasingly fierce competition in the furniture industry, the global economic recession, the ongoing Russia-Ukraine war, ... directly affecting the consumption of domestic and export products promoted sales and cut some other costs. Therefore, profit after tax increased over the same period

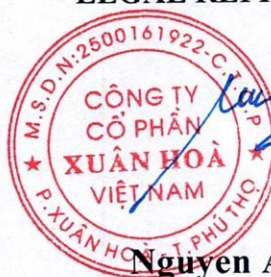
Xuan Hoa Vietnam Joint Stock Company would like to explain and commit to take full responsibility for the disclosed data.

Sincerely ./

Recipients:

- As above;
- Archived: XHC, BOD. "H.03"

LEGAL REPRESENTATIVE



Nguyễn Anh Tuan