

No: 76/PC3I-TC

Da Nang, 19th January 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENT

To:

- State Securities Commission of Vietnam (SSC);
- Hanoi Stock Exchange (HNX).

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the securities market, PC3 Investment Joint Stock Company hereby discloses the financial statements for the 4rd quarter of 2025 to the State Securities Commission and Hanoi Stock Exchange as follows:

1. Company name: PC3 Investment Joint Stock Company

- Stock code: PIC

- Headquarters address: 78A Duy Tan, Hoa Cuong Ward, Da Nang City, Vietnam

- Contact address: 3rd Floor, 143 Xo Viet Nghe Tinh, Cam Le Ward, Da Nang City, Vietnam

- Tel: 0236.2210027 - 0236.2212545 Fax: 0236.2221000

- Email: p5pc3icbtt@cpc.vn

2. Disclosure Information:

- 4rd Quarter of 2025 Financial Statements

☐ Separate Financial Statements (listed company does not have subsidiaries or higher-level accounting entities with subunits)

☐ Consolidated Financial Statements (The listed company has subsidiaries)

☒ Combined Financial Statements (The parent company has accounting units under its organizational structure with separate accounting systems).

- Cases requiring an explanation of the reasons:

+ The audit firm issues an opinion that is not an unqualified opinion on the financial statements (for reviewed/audited financial statements).

☐ Yes

☒ No

Explanation document in case of “Yes”:

☐ Yes

☒ No

+ The net profit after tax in the reporting period has a discrepancy of 5% or more before and after the audit, shifting from a loss to a profit or vice versa (for the audited financial statements of 2025).

☐ Yes

☒ No

Explanation document in case of “Yes”:

☐ Yes

☒ No

+ Net income from the financial statements for the current fiscal year changes by 10% or more compared to the prior fiscal year:

☒ Yes

☐ No

Explanation document in case of “Yes”:

☒ Yes

☐ No

+ The net profit after tax in the reporting period is a loss, shifting from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of “Yes”:

☐ Yes

☒ No

This information has been disclosed on PC3-INVEST website on Jan 19, 2026, available at: <https://pc3invest.cpc.vn/quan-he-co-dong/bao-cao-tai-chinh/128007044/page/1>.

3. Report on transactions with a value of 35% or more of total assets in 2025.

In 2025, there were no transactions with a value of 35% or more of the total assets.

We hereby commit that the information disclosed above is true and accurate, and we fully accept responsibility before the law for the content of the disclosed information.

Attachments:

- 4rd quarter of 2025 Financial Statements./.

Recipients:

- As above;
- Saved: Administrative Department, Financial Accounting Department.

**Authorized Person to Disclose Information
GENERAL DIRECTOR**



Le Huy Khoi

BALANCE SHEET

As at 31 December 2025

Unit: VND

| ASSETS | Code | Notes | 31/12/2025 | 01/01/2025 |
|----------------------------------------------------|------------|-------|------------------------|------------------------|
| A. CURRENT ASSETS | 100 | | 88,458,682,388 | 79,000,867,628 |
| I. Cash and cash equivalents | 110 | | 15,988,954,444 | 15,070,649,584 |
| 1. Cash | 111 | VI.1 | 488,954,444 | 570,649,584 |
| 2. Cash equivalents | 112 | VI.1 | 15,500,000,000 | 14,500,000,000 |
| II. Current financial investments | 120 | | 27,000,000,000 | 20,000,000,000 |
| 1. Trading securities | 121 | | - | - |
| 2. Held to maturity investments | 123 | VI.2 | 27,000,000,000 | 20,000,000,000 |
| III. Current account receivables | 130 | | 36,554,448,960 | 37,126,533,042 |
| 1. Trade receivables | 131 | VI.3 | 31,981,294,795 | 22,997,272,603 |
| 2. Advances to suppliers | 132 | VI.4 | 3,160,377,839 | 12,804,997,261 |
| 3. Other current receivables | 136 | VI.5 | 1,412,776,326 | 1,324,263,178 |
| IV. Inventories | 140 | | 553,879,090 | 424,547,630 |
| 1. Inventories | 141 | VI.8 | 553,879,090 | 424,547,630 |
| 2. Provision for decline in value of inventories | 149 | | - | - |
| V. Other current assets | 150 | | 8,361,399,894 | 6,379,137,372 |
| 1. Current prepayments | 151 | VI.14 | 124,345,593 | 325,873,789 |
| 2. Value added tax deductible | 152 | | 7,678,093,726 | 6,053,263,583 |
| 3. Tax and other receivables from the state budget | 153 | VI.18 | 558,960,575 | - |
| B. NON-CURRENT ASSETS | 200 | | 355,536,401,704 | 354,284,850,456 |
| I. Non-current account receivables | 210 | | - | - |
| 1. Other non-current receivables | 216 | | - | - |
| 2. Provision for doubtful non-current receivables | 219 | | - | - |
| II. Fixed assets | 220 | | 289,183,400,405 | 327,244,617,453 |
| 1. Tangible fixed assets | 221 | VI.10 | 284,239,330,222 | 322,278,924,050 |
| Cost | 222 | VI.10 | 655,283,166,339 | 654,522,945,834 |
| Accumulated depreciation | 223 | VI.10 | (371,043,836,117) | (332,244,021,784) |
| 2. Intangible fixed assets | 227 | | 4,944,070,183 | 4,965,693,403 |
| Cost | 228 | VI.11 | 5,142,799,409 | 5,142,799,409 |
| Accumulated amortisation | 229 | VI.11 | (198,729,226) | (177,106,006) |
| III. Investment property | 230 | | - | - |
| IV. Non-current assets in progress | 240 | | 61,952,179,156 | 22,268,786,691 |
| 1. Non-current work in process | 241 | | - | - |
| 2. Construction in progress | 242 | VI.9 | 61,952,179,156 | 22,268,786,691 |
| V. Non-current financial investments | 250 | | - | - |
| VI. Other non-current assets | 260 | | 4,400,822,143 | 4,771,446,312 |
| 1. Non-current prepayments | 261 | VI.14 | 1,985,905,719 | 2,084,137,577 |
| 2. Non-current reserved spare parts | 263 | | 2,414,916,424 | 2,687,308,735 |
| TOTAL ASSETS (270 = 100 + 200) | 270 | | 443,995,084,092 | 433,285,718,084 |

BALANCE SHEET (CONTINUED)


As at 31 December 2025

Unit: VND

| RESOURCES | Code | Notes | 31/12/2025 | 01/01/2025 |
|--------------------------------------------------------------------------------------|------------|-------|------------------------|------------------------|
| C. LIABILITIES | 300 | | 65,406,486,440 | 63,654,454,219 |
| I. Current liabilities | 310 | | 35,406,486,440 | 23,654,454,219 |
| 1. Trade payables | 311 | VI.17 | 5,200,688,418 | 1,081,295,614 |
| 2. Advances from customers | 312 | | - | - |
| 3. Taxes and amounts payable to the state budget | 313 | VI.18 | 3,737,435,414 | 5,265,783,633 |
| 4. Payables to employees | 314 | | 19,416,561,791 | 8,382,976,353 |
| 5. Accrued expenses | 315 | VI.19 | 82,589,539 | 2,190,179,990 |
| 6. Intra-company payables | 316 | | - | - |
| 7. Payables relating to construction contracts under percentage of completion method | 317 | | - | - |
| 8. Current unearned revenue | 318 | | - | - |
| 9. Other current payables | 319 | VI.20 | 5,006,381,155 | 2,793,206,909 |
| 10. Current loans and obligations under finance leases | 320 | VI.16 | - | - |
| 11. Current provisions | 321 | | - | - |
| 12. Bonus and welfare fund | 322 | | 1,962,830,123 | 3,941,011,720 |
| 13. Price stabilisation fund | 323 | | - | - |
| 14. Government bonds resale and purchase transactions | 324 | | - | - |
| II. Non-current liabilities | 330 | | 30,000,000,000 | 40,000,000,000 |
| 1. Non-current trade payables | 331 | | - | - |
| 2. Advances from customers | 332 | | - | - |
| 3. Accrued expenses | 333 | | - | - |
| 4. Intra-company payables relating to operating capital | 334 | | - | - |
| 5. Non-current intra-company payables | 335 | | - | - |
| 6. Non-current unearned revenue | 336 | | - | - |
| 7. Other non-current payables | 337 | | - | - |
| 8. Non-current loans and obligations under finance leases | 338 | VI.16 | 30,000,000,000 | 40,000,000,000 |
| 9. Convertible bonds | 339 | | - | - |
| 10. Preference shares | 340 | | - | - |
| 11. Deferred income tax liabilities | 341 | | - | - |
| 12. Non-current provisions | 342 | | - | - |
| 13. Scientific and technological development fund | 343 | | - | - |
| D. OWNER'S EQUITY | 400 | | 378,588,597,652 | 369,631,263,865 |
| I. Equity | 410 | | 378,588,597,652 | 369,631,263,865 |
| 1. Owner's contributed capital | 411 | VI.26 | 333,398,910,000 | 333,398,910,000 |
| Ordinary shares carrying voting rights | 411a | VI.26 | 333,398,910,000 | 333,398,910,000 |
| Preference shares | 411b | | - | - |
| 2. Share premiums | 412 | VI.26 | (35,000,000) | (35,000,000) |
| 3. Convertible bond option | 413 | | - | - |
| 4. Other contributed capital | 414 | | - | - |

| RESOURCES | Code | Notes | 31/12/2025 | 01/01/2025 |
|-------------------------------------------------|------------|-------|------------------------|------------------------|
| 5. Treasury shares | 415 | | - | - |
| 6. Asset revaluation reserve | 416 | | - | - |
| 7. Exchange difference reserve | 417 | | - | - |
| 8. Investment and development fund | 418 | VI.26 | - | 1,131,301,456 |
| 9. Enterprise reorganisation support fund | 419 | | - | - |
| 10. Other reserves | 420 | | - | - |
| 11. Retained earnings | 421 | VI.26 | 45,224,687,652 | 35,136,052,409 |
| Beginning accumulated retained earnings | 421a | VI.26 | 3,748,749,346 | 2,930,498,523 |
| Retained earnings of the current year | 421b | VI.26 | 41,475,938,306 | 32,205,553,886 |
| 12. Construction investment fund | 422 | | - | - |
| II. Other capital and funds | 430 | | - | - |
| 1. Subsidised funds | 431 | | - | - |
| 2. Subsidised funds for fixed asset acquisition | 432 | | - | - |
| TOTAL RESOURCES (440 = 300 + 400) | 440 | | 443,995,084,092 | 433,285,718,084 |

Preparer



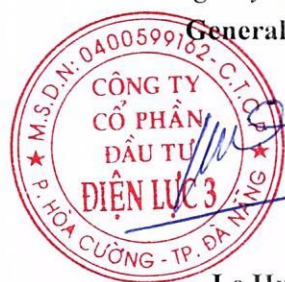
Diép Le Trúc Xuyen

Chief Accountant



Nguyen Minh Hoai

Da Nang City, 19 January 2026



General Director

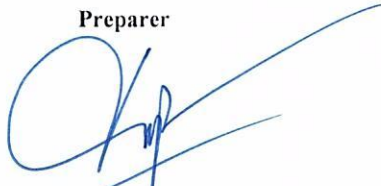
Le Huy Khoi

INCOME STATEMENT
QUARTER 4/2025

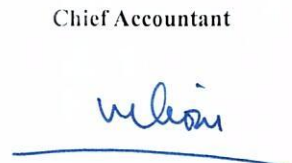
Unit: VND

| ITEMS | Code | Code | Quarter 4 | | Accumulated from the beginning of the fiscal year to the end of current quarter | |
|----------------------------------------------|------|--------|----------------|----------------|---------------------------------------------------------------------------------|-----------------|
| | | | Current Year | Previous Year | Current Year | Previous Year |
| 1. Revenue | 01 | VII.1 | 54,627,104,808 | 51,384,292,344 | 155,474,370,592 | 116,730,807,384 |
| 2. Deductions | 02 | | | | | |
| 3. Net revenue | 10 | | 54,627,104,808 | 51,384,292,344 | 155,474,370,592 | 116,730,807,384 |
| 4. Cost of sales | 11 | VII.3 | 32,043,729,053 | 22,924,763,174 | 81,379,334,589 | 64,989,582,344 |
| 5. Gross profit | 20 | | 22,583,375,755 | 28,459,529,170 | 74,095,036,003 | 51,741,225,040 |
| 6. Financial income | 21 | VII.4 | 245,551,136 | 67,024,696 | 976,209,230 | 581,831,002 |
| 7. Financial expense | 22 | VII.5 | 524,620,236 | 730,910,988 | 2,103,044,894 | 2,612,074,876 |
| Of which, interest expense | 23 | | 524,609,588 | 686,493,151 | 2,103,034,246 | 2,567,589,041 |
| 8. Selling expense | 25 | | 0 | 0 | 0 | 0 |
| 9. General and administration expense | 26 | | 14,612,163,754 | 6,375,681,689 | 23,604,060,068 | 15,265,033,270 |
| 10. Operating profit/(loss) | 30 | | 7,692,142,901 | 21,419,961,189 | 49,364,140,271 | 34,445,947,896 |
| 11. Other income | 31 | | 13,300,000 | 4,582,735,535 | 13,300,000 | 4,582,735,535 |
| 12. Other expense | 32 | | 113 | 2,645,359,915 | 5,853,358 | 2,647,847,835 |
| 13. Net other income/(loss) | 40 | | 13,299,887 | 1,937,375,620 | 7,446,642 | 1,934,887,700 |
| 14. Accounting profit/(loss) before taxation | 50 | | 7,705,442,788 | 23,357,336,809 | 49,371,586,913 | 36,380,835,596 |
| 15. Current corporate income tax expense | 51 | VII.10 | 466,271,158 | 2,791,717,908 | 9,026,950,063 | 4,175,281,710 |
| 16. Deferred corporate income tax expense | 52 | VII.11 | 0 | 0 | 0 | 0 |
| 17. Net profit/(loss) after taxation | 60 | | 7,239,171,630 | 20,565,618,901 | 40,344,636,850 | 32,205,553,886 |
| 18. Basic earnings per share | 70 | VII.12 | | | 1,066 | 825 |
| 19. Diluted earnings per share | 71 | VII.13 | | | 1,066 | 825 |

Preparer


Diep Le Truc Xuyen

Chief Accountant


Nguyen Minh Hoai

Da Nang City, 19 January 2026

General Director




Le Huy Khoi

CASH FLOW STATEMENT
(Indirect method)
QUARTER 4/2025

Unit: VND

| ITEMS | Code | Note | Quarter 4 | | Accumulated from the beginning of the fiscal year to the end of current quarter | |
|---------------------------------------------------------------------------------------------|------|--------|------------------|------------------|---------------------------------------------------------------------------------|------------------|
| | | | Current Year | Previous Year | Current Year | Previous Year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| I. CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | |
| 1. Net profit /(loss) before taxes | 1 | | 7,705,442,788 | 23,357,336,809 | 49,371,586,913 | 36,380,835,596 |
| 2. Adjustment for: | | | 10,449,546,226 | 10,617,636,019 | 39,948,273,217 | 39,209,998,461 |
| Depreciation and amortisation | 2 | | 10,170,477,126 | 9,995,595,103 | 38,821,437,553 | 37,221,599,963 |
| Provisions | 3 | | - | - | - | - |
| Foreign exchange gains/losses from revaluation of foreign currency monetary items | 4 | | 10,648 | (70,812) | (60,392) | (94,010) |
| Gains/losses from investment | 5 | | (245,551,136) | (64,381,423) | (976,138,190) | (579,096,533) |
| Interest expense | 6 | | 524,609,588 | 686,493,151 | 2,103,034,246 | 2,567,589,041 |
| Other adjustments | 7 | | - | - | - | - |
| 3. Operating profit /(loss) before adjustments to working capital | 8 | | 18,154,989,014 | 33,974,972,828 | 89,319,860,130 | 75,590,834,057 |
| Increase or decrease in accounts receivable | 9 | | (11,515,264,323) | (10,739,810,450) | (11,251,298,668) | 501,571,377 |
| Increase or decrease in inventories | 10 | | 413,070,604 | (159,147,020) | 143,060,851 | (359,388,252) |
| Increase or decrease in accounts payable (excluding interest expense and CIT payable) | 11 | | 20,399,409,615 | 11,800,552,807 | 9,216,969,672 | (572,297,891) |
| Increase or decrease prepaid expenses | 12 | | (130,661,155) | 111,820,965 | 299,760,054 | (410,719,570) |
| Increase or decrease in trading securities | 13 | | - | - | - | - |
| Interest paid | 14 | | (515,938,356) | (678,465,754) | (2,113,198,630) | (2,565,671,233) |
| Corporate income tax paid | 15 | | (2,800,000,000) | (58,757,306) | (8,937,622,963) | (2,671,018,388) |
| Other cash inflows from operating activities | 16 | | 5,000,000 | - | 421,750,000 | 26,500,000 |
| Other cash outflows from operating activities | 17 | | (484,470,000) | (676,438,000) | (7,115,321,860) | (4,391,389,956) |
| Net cash from operating activities | 20 | | 23,526,135,399 | 33,574,728,070 | 69,983,958,586 | 65,148,420,144 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | |
| 1. Acquisition and construction of fixed assets and other long-term assets | 21 | | (7,542,671,010) | (5,946,850,225) | (26,622,917,998) | (24,577,524,320) |
| 2. Proceeds from disposals of fixed assets and other long-term assets | 22 | | - | - | - | - |
| 3. Loans to other entities and payments for purchase of debt instruments of other entities | 23 | | (9,000,000,000) | (13,000,000,000) | (18,063,451,870) | (24,000,000,000) |
| 4. Repayments from borrowers and proceeds from sales of debts instruments of other entities | 24 | | 6,000,000,000 | 10,000,000,000 | 11,063,451,870 | 19,000,000,000 |
| 5. Investments in other entities | 25 | | - | - | - | - |
| 6. Proceeds from sales of investments in other entities | 26 | | - | - | - | - |
| 7. Interest and dividends received | 27 | | 391,270,313 | 48,036,488 | 986,834,080 | 765,374,612 |
| Net cash from investing activities | 30 | | (10,151,400,697) | (8,898,813,737) | (32,636,083,918) | (28,812,149,708) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | |
| 1. Proceeds from issuing stocks and capital contribution from owners | 31 | | - | - | - | - |
| 2. Capital redemption, payments for shares repurchases | 32 | | - | - | - | - |
| 3. Proceeds from borrowings | 33 | VIII.3 | - | - | - | - |
| 4. Repayment of borrowings | 34 | VIII.4 | - | - | (10,000,000,000) | (10,000,000,000) |
| 5. Finance lease principal paid | 35 | | - | - | - | - |
| 6. Dividends paid | 36 | | (8,227,300) | (14,433,156,700) | (26,429,630,200) | (33,065,486,800) |
| Net cash from financing activities | 40 | | (8,227,300) | (14,433,156,700) | (36,429,630,200) | (43,065,486,800) |

| ITEMS | Code | Note | Quarter 4 | | Accumulated from the beginning of the fiscal year to the end of current quarter | |
|-------------------------------------------------------------|------|------|----------------|----------------|---------------------------------------------------------------------------------|-----------------|
| | | | Current Year | Previous Year | Current Year | Previous Year |
| NET INCREASE/(DECREASE) IN CASH | 50 | | 13,366,507,402 | 10,242,757,633 | 918,244,468 | (6,729,216,364) |
| Cash and cash equivalents at beginning of year | 60 | | 2,622,457,690 | 4,827,821,139 | 15,070,649,584 | 21,799,771,938 |
| Impact of exchange rate fluctuation | 61 | | (10,648) | 70,812 | 60,392 | 94,010 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61) | 70 | | 15,988,954,444 | 15,070,649,584 | 15,988,954,444 | 15,070,649,584 |

Preparer

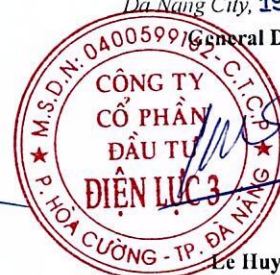

Diep Le Truc Xuyen

Chief Accountant


Nguyen Minh Hoai

Da Nang City, 19 January 2026

General Director



Le Huy Khoi

NOTES TO THE FINANCIAL STATEMENTS
QUARTER 4/2025

I. CORPORATE INFORMATION:

01. Structure of ownership: Joint stock company

02. Business field: Electric Power Development Project, Electricity generation.

03. Operating industry and principal activities:

Investing in the construction of power projects. Generating and trading electricity. Consulting on investment project establishment, design and supervision of civil, industrial, irrigation, hydroelectric, traffic and power grid construction works. Investing under the form of build-operate-transfer contract of industrial transportation construction. Construction of buildings and trading office for rent. Trading in real estate of hotel and travel services. Dredging and freshwater fishing reservoir associated with hydroelectric projects. Construction of civil, industrial, irrigation, hydroelectric, transportation, postal, telecommunications, power transmission and electric distribution lines, substation, water supply and drainage system. Land grading. Interior decoration. Installation: concrete structures, steel structures, elevators, air conditioning system, ventilation systems, fire protection systems, water supply and drainage system, technological and pressure pipes, electro-refrigeration equipment. Trading in electrical equipment use in construction and electrical materials. Short-term vocational training.

04. Normal operating cycle: mention at item II.1 of note to the Financial Statements

05. Characteristics of business operations during the fiscal year that affect to financial statements:

- The Company is an independent accounting entity which is operating in observance of the Business Registration Certificate No. 0400599162 (8th amendment) by Danang City's Department of Planning and Investment on 11 September 2019, Enterprise Law, its Charter and other relevant regulations.

06. The Company's structure:

- List of subsidiaries, joint ventures and associates: None

- List of the Subsidiary Units without legal status and dependent accounting : Branch of PC3-INVEST at Kon Tum and Branch of PC3-Invest at Quang Tri

II. FINANCIAL YEAR AND REPORTING AND FUNCTIONAL CURRENCY:

01. The Company's financial year: starting from January 01 and ending on December 31

02. The Company maintains its accounting records in VND

III. ACCOUNTING STANDARDS AND POLICIES:

01. Accounting standard: Under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by Ministry of Finance.

02. Declaration of compliance with accounting and finance standards: The Company ensures strict compliance with Vietnamese Accounting Standards and Regimes.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (UNDER GOING CONCERN ASSUMPTION)

01. Accounting principles applicable to converted financial statements from foreign currencies into Vietnamese Dong:

02. Exchange rate: actual exchange rate and exchange rate recorded in the accounting book

03. Principal used for determine the actual rate of discounted cash flow: following the current regulation

04. Cash and cash equivalents :

Cash and cash equivalents comprise cash in hand, cash at bank, cash in transit and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

05. Principles of recording financial investments: not yet incurred

06. Principles of recording account receivable: following the current regulation

07. Principles of recording inventories:

- Principles of recording inventories: Inventories are measured at the lower of cost and net realizable value.

- Inventory measurement : Inventories are measured using the specific identification and weighted average method.

- Method of accounting for inventories: perpetual inventory method.

- Provision for devaluation of inventories: not yet incurred.

08. Principles of recognition and depreciation and amortisation fixed assets, assets held under finance leases and investment property:

- Principles of recognition fixed assets (tangible, intangible, under finance leases):

Fixed assets are measured at cost (The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use) less accumulated depreciation.

- Principles of depreciation and amortisation (tangible, intangible, under finance leases):

The costs of fixed assets are depreciated on a straight-line method in compliance with Circular No. 45/2013/TT-BTC dated 25 March 2013 and Circular No. 28/2017/TT-BTC dated 12 April 2017 by Ministry of Finance. In particular, fixed assets used directly at Dak Pong Hydropower Plant changed from straight-line depreciation method to units-of-production depreciation method from November 2012. This adjustment was approved by Da Nang Tax Department under Dispatch No. 4212/CT-KK&KTT dated 19 December 2012 and approved by the Ministry of Finance under Dispatch No. 18332/BTC-TCDN dated 31 December 2013. And fixed assets used directly at Dakrong 1 Hydropower Plant are depreciated using the straight-line method under Dispatch No. 734/PC3I-TC sent to Da Nang City Tax Department on 24 June 2019 regarding the adjustment of the depreciation method of fixed assets of DaKrong 1 Hydropower Plant.

- Principles of recognition investment property: not incur.

- Principles of depreciation investment property : not incur.

09. Principles of accounting business cooperation contract (BCC): not incur.

10. Principles of recording deferred corporate income tax expense: not incur.

11. Principles of accounting prepayments: following the current regulation

12. Principles of accounting trade payables: not incur.

13. Principles of recognition borrowing and financial lease payable: not incur.

14. Principles of recognition and capitalisation of borrowing costs: not incur

- Borrowing costs: borrowing costs are recognised as an expense in the income statement when incurred.

- Capitalisation of borrowing costs: not incur.

15. Principles of recognition accrued expenses : following the current regulation

16. Principles and method of recognition provisions: not incur.

17. Principles of recognition unearned revenues: not incur.

18. Principles of recognition convertible bonds: not incur.

19. Principles of recognition owner's equity:

- The owners' contributed equity is recognised when contributed.

- Principles of recognition asset revaluation reserve: not incur.

- Principles of recognition foreign exchange: according to the Circular No. 200/2014/TT-BTC and other related documents.

- Principles of recognition retained earnings: following the current accounting standard.

20. Principles and method of recognition revenue and other income:

- Revenue from selling goods: following the current accounting standard.

- Revenue involving the rendering of services: recorded upon completion of service.

- Financial income: interest income is recognized on a time and effective interest basis.

- Revenue from construction contracts: not incur.

- Other income: according to the actual transaction.

21. Principles of recognition deductions: not incur.

22. Principles of accounting cost of sales: following the current regulation

23. Principles of accounting finance expense: following the current regulation

24. Principles of accounting selling expense and general and administrative expense : following the current regulation

25. Principles and method of recognition current corporate income tax expense and seferred corporate income tax expense: following the current regulation

26. Other accounting principles and method: following the current regulation and accounting standard.

V. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (IN SITUATION THAT COMPANY DOES NOT MEET THE GOING CONCERN ASSUMPTION REQUIREMENT): None

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE BALANCE SHEET

Unit: VND

01. Cash and cash equivalents

a. Cash

| | 31/12/2025 | | 01/01/2025 | |
|-------------------|--------------|--------------------|--------------|--------------------|
| | USD | VND | USD | VND |
| - Cash in hand | | 93,590,944 | | 149,474,522 |
| - Cash at banks | 76.06 | 395,363,500 | 76.06 | 421,175,062 |
| + VND | | 393,373,770 | | 419,245,724 |
| + USD | 76.06 | 1,989,730 | 76.06 | 1,929,338 |
| - Cash in transit | | | | |
| Total | 76.06 | 488,954,444 | 76.06 | 570,649,584 |

b. Cash equivalents

| | 31/12/2025 | | 01/01/2025 | |
|-----------------------------------------|-------------|-----------------------|-------------|-----------------------|
| | USD | VND | USD | VND |
| - Deposits with term less than 3 months | | | | |
| + VND | | 15,500,000,000 | | 14,500,000,000 |
| + USD | 0.00 | 0 | 0.00 | 0 |
| Total | 0.00 | 15,500,000,000 | 0.00 | 14,500,000,000 |

02. Financial investments:

a. Trading securities : None

b. Held to maturity investments

b1. Short term

| | 31/12/2025 | | 01/01/2025 | |
|-----------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Cost | Carrying amount | Cost | Carrying amount |
| - Term deposits | 27,000,000,000 | 27,000,000,000 | 20,000,000,000 | 20,000,000,000 |
| Total | 27,000,000,000 | 27,000,000,000 | 20,000,000,000 | 20,000,000,000 |

b2. Long term

- Term deposits

- Bonds

- Others

Total

c. Investment in other entities: None

03. Trade receivables

a. Current trade receivables

b. Non-current trade receivables

c. Trade receivable from related parties

- Central Power Corporation (Parent Company)

| | 31/12/2025 | 01/01/2025 |
|----------------------------------------------|-----------------------|-----------------------|
| a. Current trade receivables | 0 | 0 |
| b. Non-current trade receivables | 0 | 0 |
| c. Trade receivable from related parties | 31,981,294,795 | 22,997,272,603 |
| - Central Power Corporation (Parent Company) | 31,981,294,795 | 22,997,272,603 |
| Total | 31,981,294,795 | 22,997,272,603 |

04. Advances to suppliers

a. Current advances to suppliers

+ Dai Han Mechanical and Erection Joint Stock Company

+ Nam Viet Energy Technology Company Limited

+ I.D.I Joint Stock Company

+ 6.3 Joint Stock Company

| | 31/12/2025 | 01/01/2025 |
|-------------------------------------------------------|---------------|----------------|
| a. Current advances to suppliers | 3,160,377,839 | 12,804,997,261 |
| + Dai Han Mechanical and Erection Joint Stock Company | 581,198,111 | 1,949,507,764 |
| + Nam Viet Energy Technology Company Limited | 1,123,759,999 | 3,382,039,998 |
| + I.D.I Joint Stock Company | 972,821,246 | 2,550,061,407 |
| + 6.3 Joint Stock Company | 0 | 2,830,631,060 |

| | | | |
|---------------------------------------------|--------------|----------------------|-----------------------|
| + Others | | 482,598,483 | 2,092,757,032 |
| b. Non-current advances to suppliers | | 0 | 0 |
| | Total | 3,160,377,839 | 12,804,997,261 |

05. Other receivables

| | 31/12/2025 | | 01/01/2025 | |
|-------------------------------------|---------------|----------------------|----------------------|-----------|
| | Value | Provision | Value | Provision |
| a. Current | 1,412,776,326 | 0 | 1,324,263,178 | 0 |
| - Interest and dividend receivables | | | | |
| - Employee receivables | | | | |
| - Accrued interest | 106,763,016 | | 117,458,906 | |
| - Other entities receivable | 60,396,000 | | 24,000,000 | |
| - Advances | 0 | | 0 | |
| - Deposits | 524,868,481 | | 524,868,481 | |
| - Others | 720,748,829 | | 657,935,791 | |
| b. Non-current | 0 | 0 | 0 | 0 |
| | Total | 1,412,776,326 | 1,324,263,178 | |

06. Shortage of assets pending resolution: None

07. Doubtful debts: None

08. Inventories

| | 31/12/2025 | | 01/01/2025 | |
|-----------------|--------------|--------------------|--------------------|-----------|
| | Cost | Provision | Cost | Provision |
| - Raw materials | 553,879,090 | 0 | 424,547,630 | 0 |
| | Total | 553,879,090 | 424,547,630 | 0 |

* Slow moving and obsolescent inventories as at reporting date: None

Cause and treatment approaches to slow moving and obsolescent inventories: None

* Inventories pledged as security for liabilities as at reporting date: None

* The reason for the increase/ decrease in provision for decline in value of inventories: None

09. Non-current assets in progress:

a. Non-current work in process: none

| | 31/12/2025 | 01/01/2025 |
|--------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| b. Construction in progress | | |
| - Purchasing | | |
| - Capital construction | 61,952,179,156 | 22,268,786,691 |
| + Dak Pone Hydropower Plant project: Dam Raising at Lake A and Hydropower plant construction at Lake B | 33,177,617,560 | 13,047,894,983 |
| + PC3-Invest office building project | 26,308,757,138 | 6,775,087,250 |
| + Tan Lap Wind Power Plant project | 2,465,804,458 | 2,445,804,458 |
| - Repair | 0 | 0 |
| Total | 61,952,179,156 | 22,268,786,691 |

10. Increase/Decrease in tangible fixed assets

| Items | Buildings, structures | Machinery and equipment | Motor vehicles | Office equipment | Other | Total |
|----------------------------------------------|-----------------------|-------------------------|----------------|------------------|-------|-----------------|
| Cost | | | | | | |
| As at 01 Jan.2025 | 427,914,256,579 | 205,666,973,106 | 20,270,793,903 | 670,922,246 | 0 | 654,522,945,834 |
| - Purchase | | | 641,220,505 | 75,000,000 | | 716,220,505 |
| - Self-construction | 44,000,000 | | | | | 44,000,000 |
| - Increase due to reclassification of assets | | | | | | 0 |
| - Switch to Investment property | | | | | | 0 |
| - Disposals | | | | | | 0 |
| - Other decreases | | | | | | 0 |
| As at 31 Dec.2025 | 427,958,256,579 | 205,666,973,106 | 20,912,014,408 | 745,922,246 | 0 | 655,283,166,339 |
| Accumulated depreciation | | | | | | |
| As at 01 Jan.2025 | 169,771,995,847 | 149,727,517,412 | 12,216,700,343 | 527,808,182 | 0 | 332,244,021,784 |
| - Depreciation | 20,963,018,983 | 16,416,650,506 | 1,380,716,294 | 39,428,550 | 0 | 38,799,814,333 |
| - Other additions | | | | | | 0 |
| - Switch to Investment property | | | | | | 0 |
| - Disposals | | | | | | 0 |
| - Other decreases | | | | | | 0 |
| As at 31 Dec.2025 | 190,735,014,830 | 166,144,167,918 | 13,597,416,637 | 567,236,732 | 0 | 371,043,836,117 |
| Net book value | | | | | | |
| As at 01 Jan.2025 | 258,142,260,732 | 55,939,455,694 | 8,054,093,560 | 143,114,064 | 0 | 322,278,924,050 |
| As at 31 Dec.2025 | 237,223,241,749 | 39,522,805,188 | 7,314,597,771 | 178,685,514 | 0 | 284,239,330,222 |

* The amount of year-end net book value of tangible fixed assets was pledged/mortgaged as loan security:

175,606,698,810 VND

* The historical cost of tangible fixed assets fully depreciated but still in use:

16,901,660,757 VND

* The amount of year-end cost of tangible fixed assets held for disposal:

0 VND

* Commitments for acquisitions/sales of major tangible fixed assets in the future: None

* Other changes: None

11. Increase/Decrease in intangible fixed assets

| Items | Land use rights | Publishing rights | Copyright, patents | Computer software | Other | Total |
|------------------------------------------|-----------------|-------------------|--------------------|-------------------|-------|---------------|
| Cost | | | | | | |
| As at 01 Jan.2025 | 4,857,693,636 | 0 | 0 | 285,105,773 | 0 | 5,142,799,409 |
| - Purchase | | | | | | 0 |
| - Internally generated | | | | | | 0 |
| - Acquired through business combinations | | | | | | 0 |
| - Other additions | | | | | | 0 |
| - Disposals | | | | | | 0 |
| - Other decreases | | | | | | 0 |
| As at 31 Dec.2025 | 4,857,693,636 | 0 | 0 | 285,105,773 | 0 | 5,142,799,409 |

| | | | | | | |
|---------------------------------|---------------|---|---|-------------|---|---------------|
| Accumulated amortisation | | | | | | |
| As at 01 Jan.2025 | 0 | 0 | 0 | 177,106,006 | 0 | 177,106,006 |
| - Amortisation | | | | 21,623,220 | | 21,623,220 |
| - Other additions | | | | | | 0 |
| - Disposals | | | | | | 0 |
| - Other decreases | | | | | | 0 |
| As at 31 Dec.2025 | 0 | 0 | 0 | 198,729,226 | 0 | 198,729,226 |
| Net book value | | | | | | |
| As at 01 Jan.2025 | 4,857,693,636 | 0 | 0 | 107,999,767 | 0 | 4,965,693,403 |
| As at 31 Dec.2025 | 4,857,693,636 | 0 | 0 | 86,376,547 | 0 | 4,944,070,183 |

* Additional rentals fee recognized as expenses in the year: None

* Foundation to determining additional rent: None

* Lease renewal or right to purchase: None

12. Increase/Decrease in finance leased assets: None

13. Increase/Decrease in investment property: None

14. Prepaid expenses

| | 31/12/2025 | 01/01/2025 |
|----------------|----------------------|----------------------|
| a. Current | 124,345,593 | 325,873,789 |
| b. Non-current | 1,985,905,719 | 2,084,137,577 |
| Total | 2,110,251,312 | 2,410,011,366 |

15. Other assets

| | 31/12/2025 | 01/01/2025 |
|----------------|------------|------------|
| a. Current | 0 | 0 |
| b. Non-current | 0 | 0 |
| Total | 0 | 0 |

16. Loans and finance lease liabilities:

| | 31/12/2025 | | Movements in the year | | 01/01/2025 | |
|--------------------------------|----------------|----------------|-----------------------|----------------|----------------|----------------|
| | Value | Payable value | Increase | Decrease | Value | Payable value |
| a. Short-term loans | 0 | 0 | 0 | 0 | 0 | 0 |
| b. Long-term loans | 30,000,000,000 | 30,000,000,000 | 0 | 10,000,000,000 | 40,000,000,000 | 40,000,000,000 |
| - Da Krong 1 hydropower plant: | 30,000,000,000 | 30,000,000,000 | 0 | 10,000,000,000 | 40,000,000,000 | 40,000,000,000 |
| + Vietcombank - Da Nang branch | 30,000,000,000 | 30,000,000,000 | 0 | 10,000,000,000 | 40,000,000,000 | 40,000,000,000 |

17. Trade payables

| | 31/12/2025 | | 01/01/2025 | |
|---------------------------------------------------------------------|---------------|---------------|---------------|---------------|
| | Value | Payable value | Value | Payable value |
| a. Current | 5,200,688,418 | 5,200,688,418 | 1,081,295,614 | 1,081,295,614 |
| - Details for each supplier occupy 10% or more of the total payable | | | | |
| + Dai Han Mechanical and Erection Joint Stock Company | 547,323,861 | 547,323,861 | | |
| + Tri Dung General Trading - Service Construction Co., Ltd. | 795,676,775 | 795,676,775 | 568,228,881 | 568,228,881 |
| + Nam Viet Energy Technology Company Limited | 678,043,636 | 678,043,636 | | 0 |
| + I.D.I Joint Stock Company | 940,925,283 | 940,925,283 | 310,029,219 | 310,029,219 |

| | | | | |
|---------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| + 6.3 Joint Stock Company | 1,155,561,560 | 1,155,561,560 | | |
| + Others | 1,083,157,303 | 1,083,157,303 | 203,037,514 | 203,037,514 |
| b. Non-current | 0 | 0 | 0 | 0 |
| - Details for each supplier occupy 10% or more of the total payable | | | | |
| + Others | | | | |
| Total | 5,200,688,418 | 5,200,688,418 | 1,081,295,614 | 1,081,295,614 |

c. Overdue trade payables: None

d. Trade payables to related parties (Details for each related parties): None

18. Tax and amounts payable to/ receivable from the State Budget

| a. Payable | 01/01/2025 | Amount payable in the year | Amount paid in the year | 31/12/2025 |
|--------------------------|----------------------|-------------------------------|----------------------------|----------------------|
| - Import value added tax | | | | |
| - Value added tax | 1,624,891,424 | 8,291,177,104 | 9,916,068,528 | 0 |
| - Special sales tax | 0 | 0 | 0 | 0 |
| - Export, import tax | 0 | 0 | 0 | 0 |
| - Corporate income tax | 1,238,177,089 | 9,026,950,063 | 8,937,622,963 | 1,327,504,189 |
| - Personal income tax | 4,836,870 | 1,935,221,410 | 1,903,309,431 | 36,748,849 |
| - Resource tax | 1,786,756,362 | 14,052,055,777 | 14,049,398,311 | 1,789,413,828 |
| - Land rental | 0 | 181,785,208 | 181,785,208 | |
| - Other taxes | 0 | 6,000,000 | 6,000,000 | 0 |
| - Fees, charges | 611,121,888 | 6,179,560,792 | 6,206,914,132 | 583,768,548 |
| Total | 5,265,783,633 | 39,672,750,354 | 41,201,098,573 | 3,737,435,414 |

| b. Receivable | 01/01/2025 | Amount payable in the year | Amount paid in the year | 31/12/2025 |
|------------------------|------------|-------------------------------|----------------------------|--------------------|
| - Value added tax | | | 506,395,777 | 506,395,777 |
| - Special sales tax | | | | |
| - Export, import tax | | | | |
| - Corporate income tax | | | | |
| - Personal income tax | | | | |
| - Resource tax | | | | |
| - Land rental | | | 52,564,798 | 52,564,798 |
| - Other taxes | | | | |
| - Fees, charges | | | | |
| Total | 0 | 0 | 558,960,575 | 558,960,575 |

19. Accrued expenses

| a. Current | 31/12/2025 | 01/01/2025 |
|--------------------------------------------------------------------|------------|---------------|
| - Accrued leave pays | 82,589,539 | 2,190,179,990 |
| - Accrued expenses for the time of temporary cessation of business | | |
| - Accrued cost of properties sold | | |
| - Accrued other expenses | 82,589,539 | 2,190,179,990 |

b. Non-current

| | | |
|--------------|-------------------|----------------------|
| | 0 | 0 |
| Total | 82,589,539 | 2,190,179,990 |

20. Other payables

31/12/2025 01/01/2025

a. Current

- Surplus of assets pending treatment
- Trade union dues
- Social, health and unemployment insurance
- Payables on privatisation
- Deposits
- Dividend payables
- Other payables

| | | |
|--------------|----------------------|----------------------|
| | 6,597,000 | |
| | 2,940,701,740 | 2,698,419,140 |
| | 2,059,082,415 | 94,787,769 |
| Total | 5,006,381,155 | 2,793,206,909 |

b. Non-current

- Long-term margin deposits
- Other payables

| | | |
|--------------|----------|----------|
| Total | 0 | 0 |
|--------------|----------|----------|

c. Overdue debts: None

21. Unearned revenue: None

22. Bonds issued: None

23. Preference shares classified as liabilities: None

24. Provisions: None

25. Deferred income tax assets and deferred income tax liabilities: None

26. Owner's equity

a. Changes in owner's equity

| | Items of owner's equity | | | | | | | | |
|------------------------------------|-----------------------------|-----------------|-------------------------|---------------------------|-------------------|-----------------------------|-----------------------------------|-------|-----------------|
| | Owner's contributed capital | Capital surplus | Convertible bond option | Other contributed capital | Asset revaluation | Exchange difference Reserve | Retained earnings and other funds | Other | Total |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| As at 01 Jan. 2024 | 333,398,910,000 | (35,000,000) | | | | | 26,095,533,354 | | 359,459,443,354 |
| - Previous year's capital increase | | | | | | | | | |
| - Previous year's profits | | | | | | | 32,205,553,886 | | 32,205,553,886 |
| - Other increases | | | | | | | | | |
| - Previous year's capital decrease | | | | | | | 22,033,733,375 | | 22,033,733,375 |
| - Previous year's losses | | | | | | | | | |
| - Other decreases | | | | | | | | | |
| As at 01 Jan. 2025 | 333,398,910,000 | (35,000,000) | | | | | 36,267,353,865 | | 369,631,263,865 |
| - Current year's capital increase | | | | | | | | | |
| - Current year's profits | | | | | | | 40,344,636,850 | | 40,344,636,850 |

| | | | | | | | |
|-----------------------------------------------------------------|------------------------|---------------------|--|--|--|-----------------------|------------------------|
| - Other increases (Reversal of Investment and development fund) | | | | | | 1,131,301,456 | 1,131,301,456 |
| - Current year's capital decrease | | | | | | 31,387,303,063 | 31,387,303,063 |
| - Current year's losses | | | | | | | |
| - Other decreases (Reversal of Investment and development fund) | | | | | | 1,131,301,456 | 1,131,301,456 |
| As at 31 Dec. 2025 | 333,398,910,000 | (35,000,000) | | | | 45,224,687,652 | 378,588,597,652 |

b. Details of owners' equity

| | 31/12/2025 | 01/01/2025 |
|---------------------------------------------|------------------------|------------------------|
| - Capital contributed by the parent company | 246,989,600,000 | 246,989,600,000 |
| - Capital contributed by others | 86,409,310,000 | 86,409,310,000 |
| Total | 333,398,910,000 | 333,398,910,000 |

c. Capital transactions with owners and dividend, profit distribution

| | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
|--------------------------------------------|------------------------|------------------------|
| - Owner's equity | | |
| + Beginning balance | 333,398,910,000 | 333,398,910,000 |
| + Capital contribution in the year/quarter | | |
| + Capital redemption in the year/quarter | | |
| + Ending balance | 333,398,910,000 | 333,398,910,000 |
| - Dividend, profit distributed | 31,387,303,063 | 22,033,733,375 |
| + Development investment fund | | |
| + Executive bonus fund | 265,103,250 | 245,685,375 |
| + Bonus and welfare fund | 4,450,287,013 | 5,118,102,500 |
| + Dividend | 26,671,912,800 | 16,669,945,500 |

d. Shares

| | 31/12/2025 | 01/01/2025 |
|----------------------------------------------------|------------|------------|
| - Number of shares registered for issue | 33,339,891 | 33,339,891 |
| - Number of shares sold to public | 33,339,891 | 33,339,891 |
| + Ordinary shares | 33,339,891 | 33,339,891 |
| + Preference shares (Classified as owner's equity) | | |
| - Number of shares repurchased (Treasury shares) | | |
| + Ordinary shares | | |
| + Preference shares (Classified as owner's equity) | | |
| - Number of shares outstanding | 33,339,891 | 33,339,891 |
| + Ordinary shares | 33,339,891 | 33,339,891 |
| + Preference shares (Classified as owner's equity) | | |

* Par value per outstanding share: 10,000 VND per

e. Corporate funds

| | 31/12/2025 | 01/01/2025 |
|---------------------------------------------------|------------|---------------|
| - Investment and development fund | 0 | 1,131,301,456 |
| - Fund for support and arrangement of enterprises | 0 | 0 |
| - Other funds | 0 | 0 |

27. Asset revaluation reserve: not incurred.

28. Exchange difference reserve

31/12/2025

01/01/2025

- Exchange differences from converting the financial statements to VND
- Exchange differences from other reasons

29. Subsidised fund: None

30. Off balance sheet items

- a. Leased assets: None
- b. Assets held under trust: None
- c. Foreign currencies
- d. Gold classified as a monetary item: None
- e. Doubtful debts written off: None
- g. Other information on the off balance sheet items: None.

VII. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT

Unit: VND

| | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
|-------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| 1. Revenue from selling goods and rendering services | | |
| a. Revenue | | |
| - Revenue from commercial electricity sales | 155,474,370,592 | 116,730,807,384 |
| - Revenue from rendering of services | | |
| - Revenue from construction contracts | | |
| - Other revenue | | |
| Total | 155,474,370,592 | 116,730,807,384 |
| 2. Deductions: none | | |
| 3. Cost of goods sold | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
| - Cost of merchandise sold | | |
| - Cost of finished goods sold | 81,379,334,589 | 64,989,582,344 |
| + Cost of goods sold for commercial electricity | 81,379,334,589 | 64,989,582,344 |
| + Other cost of goods sold | | |
| - Cost of services rendered | | |
| - Net book value, expenses for disposal/sales of investment property | | |
| - Operating expenses related to investment property | | |
| - Shortage or loss of inventories | | |
| - Cost of inventories consumed in excess of normal level | | |
| - Other abnormal amounts of production costs directly debited to cost of goods sold | | |
| - Provision for decline in value of inventories | | |
| - Write-downs of cost of goods sold | | |
| Total | 81,379,334,589 | 64,989,582,344 |

| | | |
|---------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| 4. Finance income | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
| - Deposit and loan interest | 976,138,190 | 579,096,533 |
| - Gains from sale of investments | | |
| - Dividend income | | |
| - Foreign exchange gains in payment | | 2,572,461 |
| - Foreign exchange gains from revaluation at period end | 71,040 | 162,008 |
| - Interest under instalment sales, purchase discounts | | |
| - Other finance income | | |
| Total | 976,209,230 | 581,831,002 |
| 5. Finance expenses | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
| - Interest expense | 2,103,034,246 | 2,567,589,041 |
| - Sale discounts, interest expense under instalment sales | | |
| - Losses from disposal of investments | | |
| - Foreign exchange losses in payment | | 44,417,837 |
| - Foreign exchange losses from revaluation at period end | 10,648 | 67,998 |
| - Provision for decline in value of trading securities and investment impairment loss | | |
| - Other finance expenses | | |
| - Write-downs of finance expense | | |
| Total | 2,103,044,894 | 2,612,074,876 |
| 6. Other income | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
| - Gains from disposal and sale of fixed assets | | |
| - Gains from revaluation of assets | | |
| - Compensation and penalties | | |
| - Tax rebates | | |
| - Income from selling CERs | | 4,553,085,535 |
| - Others incomes | 13,300,000 | 29,650,000 |
| Total | 13,300,000 | 4,582,735,535 |
| 7. Other expense | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
| - Net book value of fixed assets and disposal and sale expenses of fixed assets | | |
| - Loss from revaluation of assets | | |
| - Penalties and compensation | | |
| - Income from selling CERs | | 2,642,799,310 |
| - Other expenses | 5,853,358 | 5,048,525 |
| Total | 5,853,358 | 2,647,847,835 |
| 8. Selling expense and General and administrative expense | Quarter 4 Year 2025 | Quarter 4 Year 2024 |

a. General and administrative expense

- Disclose expense items equal to 10% or more of total general and administrative expense

| | | |
|-----------------|-----------------------|-----------------------|
| + Staff expense | 17,974,262,161 | 9,780,525,687 |
| - Others | 5,629,797,907 | 5,484,507,583 |
| Total | 23,604,060,068 | 15,265,033,270 |

b. Selling expenses

c. Writes-down of Selling expense and General and administrative expense

9. Electricity Production and business costs by element

| | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
|------------------------|------------------------|------------------------|
| - Material expenses | 2,809,590,318 | 1,232,956,732 |
| - Labour expense | 34,418,824,924 | 20,182,785,184 |
| - Depreciation expense | 38,821,437,553 | 37,221,599,963 |
| - Taxes, fees, charges | 20,197,322,819 | 14,442,808,593 |
| - Service expense | 2,457,445,562 | 2,220,751,205 |
| - Other expenses | 6,278,773,481 | 4,953,713,937 |
| Total | 104,983,394,657 | 80,254,615,614 |

10. Current corporate income tax expense

| | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
|---------------------------------------------------------------------------------------------------|------------------------|------------------------|
| - (Corporate income tax) CIT expense of the current year | 8,977,204,997 | 4,156,229,258 |
| - Adjust previous years' corporate income tax expenses to this year's current income tax expenses | 49,745,066 | 19,052,452 |
| - Current CIT expense for the year | 9,026,950,063 | 4,175,281,710 |

11. Deferred corporate income tax expense: not incurr.

12. Basic earnings per share

| | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
|------------------------------------------------------------------|------------------------|------------------------|
| - Net profit after CIT | 40,344,636,850 | 32,205,553,886 |
| - Adjusted for (interim) distribution to bonus and welfare fund | 4,793,025,903 | 4,715,390,263 |
| - Profit /(loss) after tax attributable to ordinary shareholders | 35,551,610,947 | 27,490,163,623 |
| - Average number of shares outstanding during the period | 33,339,891 | 33,339,891 |
| - Basic earnings per share | 1,066 | 825 |

13. Diluted earnings per share (EPS)

| | Quarter 4 Year 2025 | Quarter 4 Year 2024 |
|----------------------------------------------------------------------------|------------------------|------------------------|
| - Net profit/(loss) after tax | 40,344,636,850 | 32,205,553,886 |
| - Adjusted for (interim) distribution to bonus and welfare fund | 4,793,025,903 | 4,715,390,263 |
| - Earnings for the purpose of calculating diluted earnings per share | 35,551,610,947 | 27,490,163,623 |
| - Weighted average number of ordinary shares outstanding during the period | 33,339,891 | 33,339,891 |
| - Number of common shares expected to be issued | | |
| - Number of shares to calculate diluted earnings per share | 33,339,891 | 33,339,891 |
| - Diluted earnings per share (EPS) | 1,066 | 825 |

1. Non-cash transactions affecting consolidated cash flow statement in the future:

- Acquisition of assets either by assuming directly related liabilities or by means of a finance lease
- Acquisition of an entity by means of an equity issue
- Conversion of debt into equity
- Other non-cash transactions

2. Amounts of cash and cash equivalent held but not available for use: None

3. Cash receipts from loans in the year

- Cash receipts from loans under normal contracts
- Cash receipts from issue of bonds
- Cash receipts from issue of convertible bonds
- Cash receipts from issue of preference shares classified as liabilities
- Cash receipts from purchase and resale of government bonds and securities REPO transactions
- Cash receipts from loans under other forms

Total 0 0

4. Cash repayments of principal amounts borrowed

- Cash repayment of principal amounts under normal contracts
- Cash repayment of principal amounts of bonds
- Cash repayments of principal amounts of convertible bonds
- Cash repayments of principal amounts of preference shares classified as liabilities
- Cash payments for purchase and re-sale of government bonds and securities REPO transactions
- Cash repayment of loans under other forms

Total 10,000,000,000 10,000,000,000

IX. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information: None
2. Arising events after the end of the reporting year: None
3. Related parties (other than information disclosure above): None

In the reporting period, PC3-INVEST has been transactions with entities and individual defined as related parties according to VAS 26

At the end of the reporting period, the balances with related parties are as follows:

| Parties | Relationship | Transaction | Items | 31/12/2025 | 01/01/2025 |
|---------------------------|----------------|---------------------|-------------------|----------------|----------------|
| Central Power Corporation | Parent company | Electricity trading | Trade receivables | 31,981,294,795 | 22,997,272,603 |

4. Presentation of assets, revenue and business results by segments (base on business sectors or geographical location) according to VAS 28 "Segment reporting": For management purposes, the company has nationwide operations and divides its operations into the following main geographical segments: Headquarters, Kon Tum branch, Quang Tri branch.

| Description | Headquarters | Kon Tum Branch | Quang Tri Branch | Total |
|------------------|--------------|----------------|------------------|-------|
| As at 31/12/2025 | | | | |

| | | | | |
|-------------------------------------------|-----------------|-----------------|-----------------|-----------------|
| Tangible fixed assets | 2,523,160,736 | 308,229,768,583 | 344,530,237,020 | 655,283,166,339 |
| Intangible fixed assets | 5,099,053,349 | 43,746,060 | 0 | 5,142,799,409 |
| Trade receivables | 0 | 13,476,708,235 | 18,504,586,560 | 31,981,294,795 |
| Trade payables | 5,147,086,734 | 34,854,545 | 18,747,139 | 5,200,688,418 |
| Report period: Fourth quarter 2025 | | | | |
| Net revenue | 0 | 30,567,329,294 | 24,059,775,514 | 54,627,104,808 |
| Cost of goods sold | 0 | 15,460,822,676 | 16,582,906,377 | 32,043,729,053 |
| Finance income | 245,535,217 | 9,032 | 6,887 | 245,551,136 |
| Finance expense | 10,648 | 0 | 524,609,588 | 524,620,236 |
| Selling expense | 0 | 0 | 0 | |
| General and administration expense | 14,096,996,828 | 279,282,293 | 235,884,633 | 14,612,163,754 |
| Other income | 13,300,000 | 0 | 0 | 13,300,000 |
| Other expense | 0 | 113 | 0 | 113 |
| Accounting profit/(loss) before tax | -13,838,172,259 | 14,827,233,244 | 6,716,381,803 | 7,705,442,788 |
| Current corporate income tax expense | 0 | 0 | 0 | 466,271,158 |
| Net profit/(loss) after tax | 0 | 0 | 0 | 7,239,171,630 |

5. Comparative figures (change of previous financial statement information):

6. Going concern information:

7. Other information: None

Preparer



Diep Le Truc Xuyen

Chief Accountant



Nguyen Minh Hoai



19 January 2026
General Director

Le Huy Khoi