

Bac Ninh, date 20 month 01 Year 2026

**To: - State Securities Commission;
- Hanoi Stock Exchange**

Pursuant to Clause 4.a, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Based on the Financial Report for the Fourth Quarter of 2025, Ha Bac Fertilizer and Chemicals Joint Stock Company (stock code: DHB) would like to explain as follows:

The company's business results for the fourth quarter of 2025 showed a profit of VND 48.9 billion, a decrease of VND 18.9 billion compared to the fourth quarter of 2024, mainly due to the following reasons:

- Financial costs in the fourth quarter of 2025 decreased by VND 48.7 billion due to reduced exchange rate losses compared to the fourth quarter of 2024.

- The non-deductible VAT expense decreased by VND 47.7 billion because fertilizers were included in the list of goods subject to a 5% VAT rate from July 1, 2025.

- The company allocated major repair costs and employee payroll funds to Q4/2025, resulting in increased costs compared to Q4/2024, specifically:

- + Major repair costs increased by VND 62 billion compared to Q4/2024.

- + Payroll funds increased by VND 35.3 billion compared to Q4/2024.

- Due to decreased sales volume, efficiency decreased by VND 18.1 billion compared to Q4/2024.

Above is the explanation of Ha Bac Fertilizer and Chemical Joint Stock Company on the production and business results of the fourth quarter of 2025.

Thank you very much!

Received by:

- As above;

- Stored by Administrative office, Financial Accounting Department.



General Director

Nguyen Van Dung