

**HANOI TOURIST SERVICE
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 10. /TSC

Ha Noi, 19. January 2026

*Ref: Account for fluctuation of Net profit
after Corporate Income Tax in the fourth
Quarter of 2025*

To: **The Hanoi Stock Exchange.**

In accordance with the Circular No 96/2020/TTT-BTC on 16 November 2020 of the Minister of Finance that providing guidelines on Disclosure of Information on Securities Market, Ha Noi Tourisrt Service Joint Stock Company (“**Company**”) whose Net profit after Corporate Income Tax (CIT) increases in excess of 10% in The fourth Quarter of 2025 in comparision with The fourth Quarter of 2024. It is possible explanation for this is that:

Unit: VND

Content	Fourth Quarter of 2024	Fourth Quarter of 2025	Variation	Rate (%)
(1)	(2)	(3)	(4= 3 – 2)	(5 = 4/2)
Net Profit after CIT	10,246,183,165	12,050,749,994	1,804,566,829	17.61%

The net profit after CIT increases by 1,804,566,829 VND in the fourth Quarter of 2025 in Comparision with the fourth Quarter of 2024:

– In the Fourth Quarter of 2025, Revenue from provision of services decreases 1.88 billion VND while Cost of sales decreased 3.29 billion VND in comparision with the Fourth Quarter of 2024 (Cost of sales decreased decreased due to reduced land anh house rental expenses). However, financial profit decreased 2.45 billion VND (due to a decrease in foreign exchange difference gains) and income tax expense increased 1.29 billion VND.

These are the main significant reasons leading variation.

Sincerely,

Recipients:

- As above;
- Archive: Clerical Office.

GENERAL DIRECTOR

Nguyen Kim Ha