

SAIGON NEWPORT CORP  
TAN CANG SONG THAN

ICD JSC

Số: 32 /ICDST-TCKT  
Re: Explanation of Net profit  
after tax (NPAT) on the Income  
Statement of fourth quarter  
increased by over 10%  
compared to 2024

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập – Tự do – Hạnh phúc

*Ho Chi Minh City, January 20<sup>th</sup>, 2026*

To:

- The State Securities Commission;
- Ha Noi Stock Exchange.

1. Company Name: ICD Tan Cang Song Than Joint Stock Company
2. Stock Code: IST
3. Stock Exchange: UPCom
4. Head Office Address: No. 7/20, DT 743 Street, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam
5. Phone: +84 0274.376.6999 Fax: 0274.373.1355
6. Information Disclosure Officer: Mr. Ho Hai Dang.  
(Authorization Letter for Information Disclosure No. 06/GUQ-ICDST dated January 5, 2017)

Our company extends our warmest regards to the relevant authorities!

Pursuant to the following documents:

- Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Securities Law;
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market;
- Circular No. 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing certain provisions of circulars on securities trading, clearing, and settlement; securities company operations; and information disclosure in the securities market;
- The financial statements for the fourth quarter of 2025 prepared on January 20, 2026.

Tan Cang Song Than ICD Joint Stock Company would like to provide an explanation for the variance of over 10% in net profit after tax for the fourth quarter of 2025 compared to the same period in 2024 as follows:

Unit: VND

Content	Quarter 42025	Quarter 42024	Difference (VND)	% Increase/ (Decrease)
Net revenue from rendering of services	129.075.761.493	123.707.054.093	5.368.707.400	4%
Cost of services rendered	90.995.557.921	79.541.825.038	11.453.732.883	14%

Content	Quarter 3 2025	Quarter 3 2024	Difference (VND)	% Increase/ (Decrease)
Gross profit from sales of rendering of services	38.080.203.572	44.165.229.055	-6.085.025.483	-14%
Financial income	1.321.080.517	423.364.644	897.715.873	212%
Financial expenses	27.601.310	529.155.340	-501.554.030	-95%
Net operating profit	16.498.940.925	21.004.737.928	-4.505.797.003	-21%
Net profit before tax	16.541.671.844	21.774.319.170	-5.232.647.326	-24%
Business income tax - current	3.235.394.347	4.609.103.019	-1.373.708.672	-30%
Net profit after tax (*)	13.306.277.497	17.165.216.151	-3.858.938.654	-22%

(\*) Net profit after tax for the fourth quarter of 2025 increased by over VND 3.858 billion, equivalent to a 22% decrease compared to the same period last year. Reasons:

- The profit for the fourth quarter of 2024 was adjusted upward by VND 3.670 billion according to the State Audit Office's conclusion report dated July 16, 2025.

- In the fourth quarter of 2025, warehouse utilization was consistently maintained at full capacity. Revenue from warehousing, yard services, customs services, and transportation services recorded significant growth, driving net sales and service income for the period to exceed VND 129 billion, an increase of VND 5.4 billion compared to the same quarter of 2024."

These factors contributed to a Net profit after tax decrease VND 3.858 billion compared to the same period of the previous year (equivalent to 22%), .

The Company respectfully submits this explanation for the Net profit after tax for the fourth quarter of 2025 decreasing by over 10% compared to the same period in 2024 to the relevant authorities.

Website where the full financial report is published:  
<http://www.icdsongthan.com.vn>

We hereby certify that the disclosed information is accurate and fully accept responsibility before the law for the disclosed content.

Sincerely./.

**Recipients:**

- As regards;
- Administrative Council, Board of Supervisors;
- Board of Directors;
- Secretary of BOD;
- Information Disclosure Officer;
- Archive: Clerical assistant, Finance Dept. H06.



**DIRECTOR**

**Tran Tri Dung**