

**INDUSTRIAL GAS AND  
WELDING ELECTRODE JOINT  
STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 23/S-TCKT

*Ho Chi Minh City, January 15, 2026*

Regarding the explanation for the  
Q4 2025 financial statements showing  
a change of 10% or more in after-tax  
profit compared to the previous year:

To:

- The State Securities Commission;
- The Stock Exchange.

- Listed company name: **INDUSTRIAL GAS AND WELDING ELECTRODE  
JOINT STOCK COMPANY**

- Stock symbol: **SVG**

- Head office address: **1 - 3 Nguyen Truong To, Xom Chieu Ward, Ho Chi  
Minh City.**

- Phone: (028) 38267269 - Fax: (028) 39400942)

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the  
Ministry of Finance "Guidelines for information disclosure on the stock market"  
in Clause 4, Article 14, The company explains the change in profit in the fourth  
quarter of 2025 compared to the same period of the previous year as follows:

Unit: Dong

TARGET	Code number	Quarter 4		Ratio
		2025	2024	
<b>1.Sales and service revenue</b>	<b>01</b>	<b>81.431.647.021</b>	<b>59.456.801.130</b>	
2. Revenue deductions	02	-	1.260.000	
<b>3. Net revenue from sales and services (10 = 01-02)</b>	<b>10</b>	<b>81.431.647.021</b>	<b>59.455.541.130</b>	<b>36,96</b>
4. Cost of goods sold	11	70.752.608.141	50.171.067.997	
5. Gross profit from sales and service provision (20 = 10 - 11)	20	10.679.038.880	9.284.473.133	
6. Financial revenue	21	6.290.942	4.787.705	
7. Financial costs	22	1.177.805.965	1.258.574.820	
In which: Interest expense	23	1.177.805.965	1.258.574.820	
8. Sales expenses	25	2.740.901.312	2.595.231.132	
9. Business management costs	26	4.039.106.300	6.316.625.179	
<b>10. Net operating profit {30= 20+(21-22)-(24+25)}</b>	<b>30</b>	<b>2.727.516.245</b>	<b>(881.170.293)</b>	
11. Other income	31	2.957.791.992	1.157.631.525	
12. Other costs	32	758.419.960	124.240.232	
<b>13. Other profits (40 = 31 - 32)</b>	<b>40</b>	<b>2.199.372.032</b>	<b>1.033.391.293</b>	

<b>14. Total accounting profit before tax (50 = 30+40)</b>	<b>50</b>	<b>4.926.888.277</b>	<b>152.221.000</b>	<b>3.136,7</b>
15. Current corporate income tax expense	51	125.281.454	75.143.797	
16. Deferred corporate income tax expense	52			
<b>17. Profit after corporate income tax (60 = 51 - 52)</b>	<b>60</b>	<b>4.801.606.823</b>	<b>77.077.203</b>	<b>6.129,61</b>
18. Basic earnings per share	70	163,60	2,63	
19. Declining earnings per share	71			

Now, the Company explains that the after-tax profit in the Q4 2025 financial report changed by 10% or more compared to the same period in 2024 due to: increased sales compared to the same period, with revenue from sales and services increasing by 36.96%, and gross profit increasing by VND 1,394.6 million; Q4 2025 generated extraordinary income of VND 2,957.8 million, from the sale of unused assets to return land to the State; and reduced management expenses by VND 2,277.5 million compared to the same period due to a reduction in the salary fund for management staff in Q4 2025 compared to the same period of VND 2,307.9 million.

Sincerely yours./.

**Recipients:**

- As above;
- Board of Directors
- (Report replacement);
- Save VT, TCKT

**GENERAL DIRECTOR**



**Trinh Anh Phong**

