

**SAO THANG LONG INVESTMENT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

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No: ~~2001-1~~/2026/CV/DST

Ninh Binh, January 20th, 2026

Ref: *Explanation of difference in profit after tax
in the Fouth quarter of 2025 compared to the
same period last year in the financial statements*

**To: - STATE SECURITIES COMMISSION OF VIET NAM PORTAL
 - HA NOI STOCK EXCHANGE**

*Sao Thang Long Investment Joint Stock Company is pleased to send our respectful greetings
to The State Securities Commission and Ha Noi Stock Exchange.*

*Sao Thang Long Investment Joint Stock Company would like to explain the fluctuations in
profit after corporate income tax in the fourth quarter of 2025 compared to the same period last
year of the company in the Financial Statement as follows:*

- Profit after tax in the fourth quarter of 2025: (385.047.715) vnd
- Profit after tax in the fourth quarter of 2024: (139.520.349) vnd

*The reasons for the difference in after-tax profit in the fourth quarter of 2025 compared to the
fourth quarter of 2024 are as follows:*

(Unit: VND)

No	ITEMS	Quarter IV 2025	Quarter IV 2024	Difference
1	Income from financial activities	5.803.668	44.551.370	(38.747.702)
2	Financial expense	(155.162.076)	672.292.434	(827.454.510)

*Income from financial activities in the fourth quarter of 2025 is VND 5.803.668, a decrease
of VND 38.747.702 compared to the fourth quarter of 2024. Financial expenses in the fourth
quarter of 2025 are VND (155.162.076), a decrease of VND 827.454.510 compared to the
fourth quarter of 2024. This leads to:*

- Profit after tax in the fourth quarter of 2025 decreased compared to the fourth quarter of 2024.

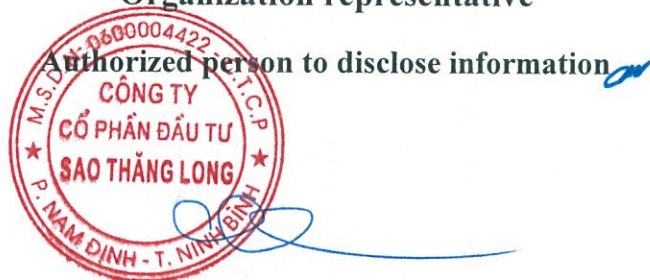
*Sao Thang Long Investment Joint Stock Company would like to report to the Committee and
Department as above.*

Sincerely!

Organization representative

Recipients:

- As stated above;
- BoDs, BoM, Supervisory Board;
- Website;
- Kept at Administration department.



MR. NGO VAN PHUONG