

**SAO THANG LONG INVESTMENT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

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No: ~~2001-2~~/2026/CV/DST

Ninh Binh, January 20th, 2026

Ref: *Explanation of the profit after tax loss in
the Fouth quarter of 2025*

**To: - STATE SECURITIES COMMISSION OF VIET NAM PORTAL
 - HA NOI STOCK EXCHANGE**

*Sao Thang Long Investment Joint Stock Company is pleased to send our respectful greetings
to The State Securities Commission and Ha Noi Stock Exchange.*

*Sao Thang Long Investment Joint Stock Company would like to explain the fluctuations in
after-tax profit that resulted in a loss in the fourth quarter of 2025, as stated in the financial report,
as follows:*

- *Profit after tax in the fourth quarter of 2025:* (385.047.715) vnd

The reasons for the net loss in the fourth quarter of 2025 are as follows:

(Unit: VND)

No	ITEMS	Amount of money
1	Income from financial activities	5.803.668
2	Financial expense	(155.162.076)
3	General & administration expenses	639.392.856

*Income from financial activities in the fourth quarter of 2025 is VND 5.803.668, financial
expenses in the fourth quarter of 2025 are VND (155.162.076), and General & administration
expenses in the fourth quarter of 2025 are VND 639.392.856. This leads to:*

- *Profit after tax loss in the fourth quarter of 2025*

*Sao Thang Long Investment Joint Stock Company would like to report to the Committee and
Department as above.*

Sincerely!

Organization representative

Recipients:

- *As stated above;*
- *BoDs, BoM, Supervisory Board;*
- *Website;*
- *Kept at Administration department.*

Authorized person to disclose information



MR. NGO VAN PHUONG