

**BAC GIANG CLEAN WATER JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 102CV-NSBG

Regarding: Explanation for a more than 10%
increase in after-tax profit compared to the same
period last year

Bac Ninh, January 19, 2026

Dear: - State Securities Commission
- Hanoi Stock Exchange

- **Company Name:** Bac Giang Clean Water Joint Stock Company
- **Business Registration Certificate:** 2400126106
- **Headquarters:** 386 Xuong Giang Street, Bac Giang Ward, Bac Ninh Province
- **Phone:** 02043 855 757 – **Website:** <http://bacgiangwsc.com.vn>

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Bac Giang Clean Water Joint Stock Company would like to provide an explanation regarding the financial statements for the 4th quarter of 2025, as follows:

In the financial statements for Q4/2025, the after-tax profit of Bac Giang Clean Water Joint Stock Company has increased by more than 10% compared to the same period in 2024. The data is shown in the table below:

Unit: dong

Item	Quarter 4/2024	Quarter 4/2025	Difference
Profit after tax	2.971.453.017	4.587.678.466	+54,39%

Reasons for the Difference:

* The net revenue from sales and services in Q4/2025 has experienced very positive growth (an increase by almost 2 billion VND) compared to Q4/2024. The favorable results were primarily driven by the company's has completed the water supply project water in Ngoc Ly Commune, formerly Tan Yen Districts (former Bac Giang province) and the Company is continuing the expansion of its operational area in Tam Di commune and Tien Nha commune, Luc Nam districts (Former Bac Giang province). As of the end of Q4/2025, the customer base had increased by approximately 3.300 customers compared to the end of Q4/2024. Furthermore, approval by the Provincial People's Committee for an adjustment in water tariffs in early 2025 also served as a significant factor



contributing to the growth in net revenue. Accordingly, after-tax profit for the fourth quarter of 2025 recorded an increase of 54,39% year-on-year (over VND 1.6 billion).

The above explains the increase in after-tax profit in the financial statements for Q4/2025, which has grown by more than 10% compared to Q4/2024.

The full content of the financial statements for Q4/2025 has been posted on the company's website: <http://bacgiangwsc.com.vn>

We commit that the information disclosed above is accurate and we take full responsibility before the law for the content of the information disclosed./.

Recipients:

- As addressed;
- On website;
- Archive: Clerical./.

**BAC GIANG CLEAN WATER JOINT STOCK
COMPANY**

Chairman of the Board of Directors



Huong Xuan Cong

