

NOTICE

**Regarding the failure to meet the conditions for being a public company
of Da Nang Port Joint Stock Company**

To: State Security Commission of Vietnam

Da Nang Port Joint Stock Company (Da Nang Port) respectfully reports and notifies the State Securities Commission regarding Da Nang Port's public company conditions, with the following content:

1. Company Information

Company Name: Da Nang Port Joint Stock Company

Stock Code: CDN

Enterprise Registration Certificate No.: 0400101972

Charter Capital: VND 990,000,000,000

Head Office: 26 Bach Dang, Hai Chau Ward, Da Nang City

2. Status of meeting public company conditions

Da Nang Port's shareholder structure as of the current time is as follows:

- Vietnam Maritime Corporation (VIMC): 75.00% of charter capital;
- Wanhai Lines (Singapore): 20.29% of charter capital;
- Other minority shareholders: 4.71% of charter capital.

Point a, Clause 11, Article 1 of Law No. 56/2024/QH15 dated November 29, 2024, on amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations stipulates: "*a) A company with contributed charter capital of VND 30 billion or more, owner's equity of VND 30 billion or more, and at least 10% of the voting shares held by at least 100 investors who are not major shareholders;*".

Clause 15, Article 1 of Law No. 56/2024/QH15 stipulates: "*1. A public company shall have its public company status revoked when falling into one of the following cases: a) No longer meeting one of the conditions for a public company specified at Point a, Clause 1, Article 32 of this Law;*".

Point d, Clause 1, Article 11 of Law No. 56/2024/QH15 stipulates: "*d) A public company whose shares were listed or registered for trading before January*



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1, 2021, and still meets the conditions according to the provisions of the Law on Securities No. 70/2006/QH11, which was amended and supplemented by Law No. 62/2010/QH12, but fails to meet the conditions specified at Point a, Clause 11, Article 1 of this Law by January 1, 2026, shall have its public company status revoked according to the provisions of Clause 15, Article 1 of this Law, except where the General Meeting of Shareholders decides to revoke the public company status before January 1, 2026”.

Based on the above legal provisions, Da Nang Port has not met the condition regarding the minimum ownership ratio of minority shareholders pursuant to Point a, Clause 11, Article 1 of Law No. 56/2024/QH15.

Therefore, starting from January 1, 2026, pursuant to the provisions of Law No. 68/2025/QH15, Da Nang Port will no longer fully meet the conditions to be defined as a public company.

Previously, on December 18, 2025, Da Nang Port issued Official Letter No. 1869/CĐN-QTTK sent to the State Securities Commission, respectfully requesting the State Securities Commission to consider and allow the maintenance of Da Nang Port's public company status. However, to date, Da Nang Port has not received a reply official letter (Official Letter 1869/CĐN-QTTK dated December 18, 2025 is attached).

While awaiting the official opinion of the State Securities Commission, Da Nang Port commits to continuing to fully and strictly fulfill the obligations of a public company in accordance with the provisions of securities law and relevant guiding documents.

Da Nang Port respectfully informs the State Securities Commission. 

Sincerely./.

Recipients:

- As above;
- BOD;
- SB;
- Deputy General Directors;
- Chief Accountant;
- Secretariat Dept. (Info Disclosure);
- File: Admin, Secretariat Dept.

LEGAL REPRESENTATIVE
GENERAL DIRECTOR



Đan Le Tuan