

SOUTHERN AIRPORTS SERVICES JSC

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No. 65 / SASCO

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness**

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Ho Chi Minh City, January 20 , 2026

Regarding the explanation of after-tax profit for 4st quarter of year 2025
Increase/decrease of more than 10% compared to the same period in 2024

To:

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange
- The valued shareholders

Name of public company : **SOUTHERN AIRPORTS SERVICES JSC (SASCO)**

Address of head office : Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City

Contact phone : (028) 38448358 – Fax: (028) 38447812

Website : www.sasco.com.vn

Charter capital : 1,334,813,100,000 dong

Securities Code : SAS

Implementing Circular No. 96/2020/TT-BTC dated November 16, 2020, and modifications in No. 68/2024/TT-BTC dated September 16, 2024, of Ministry of Finance regarding the guidance on information disclosure on the securities market;

Southern Airports Services JSC (SASCO) would like to explain after-tax corporate income tax (CIT) profit indicator of the Company's consolidated financial statements for 4st quarter of year 2025, which increases/decreases by more than 10% compared to the same period last year, as follows:

Unit: VND

No	Target	4 st Quarter, 2025	4 st Quarter, 2024	Compare the same period	
				Absolute	Increase/ decrease (%)
1	Total accounting profits before tax	432,728,667,574	148,132,037,439	284,596,630,135	192%
1.1	Profit from business operations	477,725,687,216	142,499,907,115	335,225,780,101	235%
1.1.1	- Profit from production and business	339,155,702,431	94,289,249,414	244,866,453,017	260%
1.1.2	- Profit from financial activities	138,569,984,785	48,210,657,701	90,359,327,084	187%
1.2	Other profits	(44,997,019,642)	5,632,130,324	(50,629,149,966)	(899%)
2	Current corporate income tax expenses	62,500,860,424	17,921,290,004	44,579,570,420	249%
3	Profit after corporate income tax	367,369,480,358	127,501,805,005	239,867,675,353	188%

Total accounting profit before tax for 4st quarter of year 2025 reached 432.7 billion VND, increase of 284.6 billion VND, equivalent to increase of 192% compared to the same period last year. Specific reasons are as follows:

- Profit from production and business operations for 4st quarter of year 2025 reached 339.2 billion VND, increase of 244.9 billion VND, equivalent to increase of 260% compared to the same period last year mainly due to The Company recorded the profit offset from duty-free business activities. At the same time, the company maintained effective cost control, contributing to improved business performance.
- Profit from financial operations for 4st quarter of year 2025 reached 138.6 billion VND, increase of 90.4 billion VND, equivalent to increase 187% compared to the same period last year, mainly due to increase in dividends received from external equity investments
- Other profits for 4st quarter of year 2025 reached negative 44.99 billion VND, decrease of 50.6 billion VND, equivalent to decrease 899% compared to the same period last year, mainly due to fees additional land lease year from 2015 to 2024 as stipulated by law.

As a result, after-tax corporate income tax (CIT) profit in the Company's consolidated financial statements for 4st quarter of year 2025 increased by 188% compared to the same period last year.

The company respectfully reports this to competent authorities and shareholders.

Respectfully yours,

Recipients:

- As above;
- Department of Finance and Accounting, anhtv.

GENERAL DIRECTOR



Nguyễn Văn Hùng Cường