

APPENDIX NO. 05

REPORT ON CORPORATE GOVERNANCE

(Issued together with Circular No. 96/2020 / TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market)

VINAFOOD FLOUR JOINT
STOCK COMPANY 1

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 32/VNF1FLOUR-HĐQT

Hanoi, 21/01/2026

Dear: Hanoi Stock Exchange .

REPORT ON GOVERNANCE OF LISTED COMPANIES 2025

- Listed company name: VINAFOOD FLOUR JOINT STOCK COMPANY 1.
- Head office address: 94 Luong Yen Street, Hai Ba Trung Ward, Hanoi
- Phone: 84.2462782448 Fax: Email:
- Registered capital: 242,000,000,000 VND
- Stock ticker symbol : BMV

I. Activities of the General Meeting of Shareholders

Information on meetings and resolutions/decisions of the General Meeting of Shareholders (including resolutions of the General Meeting of Shareholders adopted through written ballot) :

The Annual General Meeting of Shareholders for 2025, held on April 26, 2025, adopted the following Resolution:

No.	Resolution/Decision Number	Day	Content
1	59/NQ-VNF1FLOUR-ĐHĐCĐ	April 26, 2025	Annual General Meeting of Shareholders 2025

II. Board of Directors (2025 Report) :

1. Information about the members of the Board of Directors :

No.	Board Member	Position	Start date no longer a member of the Board of Directors	Number of Board of Directors meetings attended	Meeting attendance rate	Reasons for not attending the meeting.
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1	Mr. Pham Van Son	Chairperson		6/6	100%	
2	Mr. Phung Thanh Long	Member		6/6	100%	
3	Ms. Le Thi Thuyen	Member		6/6	100%	

2. The Board of Directors' oversight of the Management Board :

2.1. Monitoring methods:

2.2. Monitoring results:

3. Activities of the subcommittees of the Board of Directors :

4. Resolutions/Decisions of the Board of Directors (Annual Report)

No.	Resolution/Decision Number	Day	Content
1.	27/QD-VNF1FLOUR-HDQT	February 21, 2025	Resolution approving the policy on recruitment and appointment of the Head of Product Research and Development Department.
2.	29/NQ-VNF1FLOUR-HDQT	February 24, 2025	Resolution on the Implementation of the Annual General Meeting of Shareholders in 2025
3.	30/NQ-VNF1FLOUR-HDQT	March 3, 2025	Decision to adjust the start time for organizing the selection of contractors for the packages under the project for the construction of a finished flour mixing system.
4.	31/NQ-VNF1FLOUR-HDQT	March 30, 2025	Resolution on the reorganization of the Head of Product Research and Development Department.
5.	50/NQ-VNF1FLOUR-HDQT	April 5, 2025	Resolution on the Implementation of the Minutes of the Board of Directors Meeting dated April 1, 2025
6.	58/NQ-VNF1FLOUR-HDQT	April 26, 2025	Resolution approving the credit limit between the Company and Vietnam Foreign Trade Commercial Bank - South Hanoi Branch
7.	59/NQ-VNF1FLOUR-HDQT	April 26, 2025	Resolution of the 2025 Annual General Meeting of Shareholders of Vinafood 1 Flour Joint Stock Company
8.	61/QD-VNF1FLOUR-HDQT	April 26, 2025	Decision to send the Director on a business trip to the Russian Federation.
9.	69/NQ-VNF1FLOUR-HDQT	May 13,	Resolution on the Implementation of

		2025	the Minutes of the Board of Directors Meeting dated May 13, 2025
10.	81/QD-VNF1FLOUR-HDQT	June 9, 2025	Resolution Approving the Credit Limit between the Company and Vietnam Investment and Development Bank - Tay Ho Branch
11.	89/QD-VNF1FLOUR-HDQT	June 25, 2025	Resolution approving the selection of an auditing firm to review the interim financial statements for the year 2025.
12.	129/NQ-VNF1FLOUR-HDQT	July 30, 2025	Resolution on signing a sales contract with Khai Minh KMG Joint Stock Company
13.	153/NQ-VNF1FLOUR-HDQT	September 9, 2025	Resolution on Company Management Personnel
14.	158/NQ-VNF1FLOUR-HDQT	September 23, 2025	Final list of shareholders entitled to receive cash dividends for 2024.
15.	162/NQ-VNF1FLOUR-HDQT	September 30, 2025	Resolution approving credit limits between Vietnam Commercial and Industrial Bank - Ba Dinh Branch
16.	189/NQ-VNF1FLOUR-HDQT	October 25, 2025	Resolution appointing the Director to go on a business trip to Thailand.
17.	199/NQ-VNF1FLOUR-HDQT	November 11, 2025	Resolution on sending a delegation to China.
18.	206/NQ-VNF1FLOUR-HDQT	November 21, 2025	Resolution implementing the Minutes of the Board of Directors meeting dated November 21, 2025
19.	213/NQ-VNF1FLOUR-HDQT	December 2, 2025	Resolution approving the planned salary fund for 2025
20.	214/NQ-VNF1FLOUR-HDQT	December 2, 2025	Resolution on sending a delegation to China.
21.	234/NQ-VNF1FLOUR-HDQT	December 31, 2025	Resolution to sign a preliminary contract in 2026 with Hoan Phat Trading Company Limited.

III. Supervisory Board (2025 Report) :

1. Information about the members of the Supervisory Board:

TT	Supervisory Board Member	Position	Start date no longer a member of the	Number of Supervisor y Board	Meeti ng atten dance	Reasons for not attending the
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			Supervisory Board	meetings attended	rate	meeting.
	Nguyen Thi Hieu	Prefect		05	5/5	
	Bui Thi Thu Huong	Member		05	5/5	
	Nguyen Thi Thu Hoan	Member		2	2/5	Business trip

2. Supervisory activities of the Supervisory Board over the Board of Directors, the Company's Management Board, the executive apparatus , and shareholders :

Based on the Company's Charter of Organization and Operation and the Corporate Governance Regulations of Vinafood 1 Flour Joint Stock Company, the Company's Board of Directors has conducted inspections and supervision of the Director and the Executive Board in managing production and business operations and implementing the Resolutions of the General Meeting of Shareholders and the Board of Directors in 2025.

2.1. Monitoring methods:

The Board of Directors regularly communicates directly, via email , and by phone regarding the progress and implementation of the business strategy and plan, as well as the implementation of the Board's resolutions.

Review the company's operations and financial situation. Inspect and control key processes to promptly identify risks, and then propose appropriate recommendations and solutions to the Board of Directors and the company's management.

Review quarterly and annual financial reports to assess the fairness, reasonableness, and accuracy of the figures. Simultaneously, review independent audit results to evaluate the impact and material accounting and audit errors on the financial statements, and monitor management in implementing audit recommendations.

2.2. Monitoring results:

According to the Board of Directors' assessment, the Director and the Executive Board have made efforts and successfully completed the assigned tasks in 2025, complying with current laws and regulations and the Company's operating rules. The Company's organizational, control, and management systems have been well maintained. Despite the challenging economic situation, the Executive Board has consistently maintained production and business operations, generating profits and ensuring the well-being of its employees.

3. Coordination of activities between the Supervisory Board and the Board of Directors, the Executive Management Board, and other management personnel :

In 2025, the Supervisory Board attended 05 regular meetings of the Board of Directors related to important issues of the Company.

Meetings were recorded in minutes by a secretary and resolutions were issued as required. The Supervisory Board confirmed that all meetings were conducted in accordance with the Company's Charter and Regulations. Resolutions were unanimously agreed upon by the members, were practical, complied with the law and the Company's Charter, and were seriously implemented by the Executive Board. The policies put forward were feasible and implemented, contributing to improved production and

business efficiency of the Company.

The Supervisory Board, in coordination with the Board of Directors, has overseen the implementation of resolutions and decisions of the Board of Directors, developed a detailed business plan for 2025, and implemented it.

The decisions of the Company's Board of Directors are valid, legal, within their authority, and timely. Matters exceeding the authority of the Board of Directors are submitted to the Board of Directors for approval by resolution.

The Supervisory Board coordinates its activities with the organizational structure, which includes: the General Shareholders' Meeting, the Board of Directors, the Executive Board, and the various departments.

4. Other activities of the Supervisory Board (if any) :

In addition, the Supervisory Board regularly communicates through email and telephone to ensure continuous, timely, and highly effective operation.

IV. Executive Board

No.	Executive Board Member	Date of birth	Professional qualifications	Date of appointment/dismissal of executive board members
1	Phung Thanh Long	December 8, 1976	Master's degree	March 18, 2022
2	Pham Binh Nguyen	September 16, 1970	Master's degree	March 18, 2022
3	Tran Duc Thang	February 5, 1972	Bachelor of Economics	November 15, 2023
4	Pham Thanh Tung	February 2, 1972	Bachelor of Economics	December 3, 2024

V. Chief Accountant

Full name	Date of birth	Professional qualifications	Date of appointment/dismissal
Le Dinh Hiep	September 17, 1971	Master of Economics	March 18, 2022

VI. Training on Corporate Governance :

The corporate governance training courses attended by the Board of Directors, Supervisory Board members, CEO, other management officers, and Company Secretary were in accordance with the regulations on corporate governance.

VII. List of related persons of public companies (Six-month/annual reports) and transactions of related persons of the company with the Company itself

1. List of related persons of the company

No.	Name of organization/individual	Securities trading account (if any)	Position in the company (if any)	Time when BD is a related person	Time is no longer relevant	Reason
1.	Northern Food Corporation		Parent company	2017		
2.	Pham Van Son		Chairman of the Board			
2.1.	Pham Viet Su		Father			
2.2.	Vu Tha Xuan		Mother			
2.3.	Doan Thi Sam		Wife			
2.4.	Pham Khanh Linh		Daughter			
2.5.	Pham Quoc Dat		Boy			
2.6.	Pham Thi Thuy		Younger sister			
2.7.	Pham Thi Thuy		Younger sister			
3.	Phung Thanh Long		Member of Board of Directors, Company Director			
3.1.	Phung Quoc Tuan		Father			
3.2.	Tran Thi Quynh Chi		Wife			
3.3.	Phung Phuong Anh		Daughter			
3.4.	Phung Linh Anh		Daughter			
3.5.	Phung Tuan Minh		Boy			
3.6.	Phung Hai Nam		Younger brother			
4.	Le Thi Thuyen		Board Member			
4.1.	Le Huu Nam		Father			
4.2.	Nguyen Thi Tien		Mother			
4.3.	Vu Huu Nghia		Husband			
4.4.	Vu Ngan Ha		Daughter			
4.5.	Vu An Binh		Daughter			
4.6.	Vu Huu Tien Dung		Boy			
4.7.	Le Huu Thiem		Older brother			
4.8.	Le Thi Ngan		Younger sister			

5.	Pham Binh Nguyen		Deputy Director of the Company		
5.1.	Nguyen Thu Phuong		Wife		
5.2.	Pham Nguyen Hanh		Daughter		
5.3.	Pham Phuong Nhi		Daughter		
5.4.	Pham Van Sung		Father		
5.5.	Nguyen Thi Doan		Mother		
5.6.	Pham Anh Van		Younger brother		
5.7.	Pham Thanh Bang		Younger brother		
5.8.	Pham Cong Chuc		Younger brother		
6.	Tran Duc Thang		Deputy Director of the Company		
6.1.	Tran Duc Binh		Father		
6.2.	Nguyen Thi Gai		Mother		
6.3.	Vu Thi Quynh Tu		Wife		
6.4.	Tran Duc Anh		Boy		
6.5.	Tran Duc An		Boy		
6.6.	Tran Duc Sinh		Older brother		
7.	Pham Thanh Tung		Deputy Director of the Company		
7.1.	Pham Tien Tu		Father		
7.2.	Pham Thi Lieu		Mother		
7.3.	Nguyen Thi Tinh		Wife		
7.4.	Pham Quoc Binh		Boy		
7.5.	Pham Thi Hoa An		Daughter		
7.6.	Bui Thi Hoa		Sister in law		
7.7.	Pham Thi Kim Chung		Older sister		
7.8.	Tran Van Toan		Brother in law		
7.9.	Pham Thi Kieu Oanh		Younger sister		
7.10.	Pham Van Nang		brother in law		
7.11.	Mai Thi Oanh		Mother in law		
8.	Le Dinh Hiep		Chief Accountant		

8.1.	Le Dinh Duc		Father			
8.2.	Hoang Thi Ho		Mother			
8.3.	Trinh Thi Thanh		Wife			
8.4.	Le Trinh Mai Trang		Daughter			
8.5.	Le Dinh Hao		Boy			
8.6.	Le Trinh Mai Anh		Daughter			
8.7.	Le Thi Hong Lam		Older sister			
8.8.	Le Thi Thanh Giang		Older sister			
8.9.	Le Thi Minh Hien		Younger sister			
8.10.	Le Dinh Hoan		Younger brother			
9.	Nguyen Thi Hieu		Head of Control Board			
9.1.	Nguyen Van Loi		Father (dead)			
9.2.	Vu Thi Choat		Mother			
9.3.	Ngo Ba Hung		Husband			
9.4.	Ngo Thi Hoang Anh		Daughter			
9.5.	Ngo Phuong Anh		Daughter			
9.6.	Nguyen Duy Hien		Older brother			
9.7.	Nguyen Hoang Hanh		Older brother			
9.8.	Nguyen Thi Hien		Older sister			
9.9.	Nguyen Thi Thao		Older sister			
9.10.	Nguyen Thi Hau		Older sister			
9.11.	Nguyen Thi Hang		Older sister			
10.	Bui Thi Thu Huong		Board of Supervisors			
10.1.	Vu Quoc Hung		Husband			
10.2.	Vu Huong Thao		Daughter			
10.3.	Vu Quynh Chi		Daughter			
10.4.	Bui Gia Diem		Father			
10.5.	Vu Thi Ngoc		Mother			
10.6.	Bui Thi Thu Ha		Older sister			

10.7.	Bui Thi Thu Hien		Older sister			
11.	Nguyen Thi Thu Hoan		Board of Supervisors			
11.1.	Nguyen Quang Huy		Husband			
11.2.	Nguyen Thi Minh Phuong		Daughter			
11.3.	Nguyen Quang Anh		Son			
11.4.	Nguyen Van Thuy		Father			
11.5.	Pham Thi Soan		Mother			
11.6.	Nguyen Xuan Chung		Younger brother			
11.7.	Nguyen Xuan Trong		Younger brother			

Note: NSH Certificate Number: ID card number/Passport number (for individuals) or Business registration certificate number, Operating license or equivalent legal documents (for organizations)/NSH.*

2. Transactions between the company and related persons of the company; or between the company and major shareholders, insiders, and related persons of insiders

No.	Name of organization/individual	Relationship with the company	NSH Certificate Number*, date of issue, place of issue	Head office address/Contact address	Time of transaction with the company	Resolution/Decision No. approved by the General Meeting of Shareholders/Board of Directors... (if any, specify the date of issue)	Number and percentage of shares held after transaction	Note

Note: NSH Certificate Number: ID card number/Passport number (for individuals) or Business registration certificate number, Operating license or equivalent legal documents (for organizations)/NSH*:*

3. Transactions between insiders of listed companies, related persons of insiders and subsidiaries, companies controlled by listed companies

No.	The person who makes the transaction	Insider Relations	Position at CTNY	ID card/Passport number, date of issue, place of issue	Address	Name of subsidiary, company controlled by CTNY	Time of transaction	Number and percentage of shares held after transaction	Note

4. Transactions between the company and other entities

4.1. Transactions between the company and companies in which members of the Board

of Directors, members of the Board of Supervisors, and Executive Director (General Director) have been or are founding members or members of the Board of Directors, Executive Director (General Director) within the past three (03) years (calculated at the time of reporting).

4.2. Transactions between the company and companies in which related persons of members of the Board of Directors, members of the Board of Supervisors, and Executive Director are members of the Board of Directors, Executive Director.

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Board of Supervisors, and the Executive Director.

VIII. Stock transactions of insiders and related parties of insiders (Six-month/annual reports)

1. List of insiders and related persons of insiders

No.	Full name	Securities trading account (if any)	Position in the company (if any)	ID card/Passport number, date of issue, place of issue	Contact address	Number of shares owned at the end of the period	End of period share ownership ratio	Note
1	(Insider name)							
	Name of related person of insider							
2								

2. Transactions of insiders and related persons on shares of listed companies

No.	The person who makes the transaction	Insider Relations	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reason for increase, decrease (buy, sell, convert, reward...)
			Number of shares	Proportion	Number of shares	Proportion	

IX. Other matters to note *SK*

CHAIRMAN OF BOARD OF DIRECTORS



Pham Van Son