

VIETNAM NORTHERN FOOD CORPORATION LTD
VINAFOOD 1 FLOUR JOINT STOCK COMPANY
No: 3/ /VNF1FLOUR-TCKT

Date 19/01/2026

EXPLANATION OF BUSINESS RESULTS

Regarding the difference in profit after tax of the Business Performance Report of more than 10% compared to the Report of the same period of the previous year.

To: Hanoi Stock Exchange

Name of the unit: VINAFOOD 1 FLOUR JOINT STOCK COMPANY

Stock code: BMV

Address: No. 94 Luong Yen Street, Hai Ba Trung Ward, Hanoi City, Vietnam

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market


The company would like to explain that the Q4 2025 business performance report shows a change of more than 10% in after-tax profit compared to the Q4 2024 financial report,

Order No	Indicator	Q4 2025 (VND)	Q4 2024 (VND)	Increase, decrease	% BC/NT
1	Net revenue from goods sold and services rendered	171.826.347.336	183.793.556.598	-11.967.209.262	93%
2	Gross profit from goods sold and services rendered	11.759.763.830	12.458.005.421	-698.241.591	94%
3	Financial operating profit	423.511.674	9.286.776	414.224.898	4560%
4	Operating profit	1.179.086.989	1.421.783.348	-242.696.359	83%
5	Profit from other activities	-252.757.767	294.236.193	-546.993.960	
6	Accounting profit before tax	926.329.222	1.716.019.541	-789.690.319	54%
7	Net profit after corporate income tax	722.665.377	1.127.898.289	-405.232.912	64%

Mainly due to:

Pre-tax profit in Q4 2025 decreased compared to the same period in 2024 due to increased raw material costs, a significant increase in financial revenue, a small increase in bank interest expenses, and an increase in financial operating profit, leading to a decrease in gross profit. Other income decreased, resulting in a decrease in both pre-tax and after-tax profits.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely thank you! 

Recipients:

- As above;
- Save TCKT, VT.



Phung Thanh Long