

JOINT STOCK COMPANY

Number: **151/TVD**

Uong Bi, January 20, 2026

“Explanation for the 10% Variance in
Net Profit for the Q4 2025 Financial Statements”

Dear: State Securities Commission
Hanoi Stock Exchange (HNX)

1. Company Name: VINACOMIN - VANG DANH COAL JOINT STOCK COMPANY;
2. Stock code: TVD;
3. Head office address: No. 969 Bach Dang Street, Uong Bi Ward, Quang Ninh Province;
4. Phone: 0203 3853 014; Fax: 0203 3853 120;
5. Information Disclosure Executor: Mr. Phung Trung Hoai - Authorized Information Disclosure Representative.
6. Content of the Information Disclosure:
The Q4 2025 Financial Statements of Vang Danh Coal Joint Stock Company – Vinacomin, prepared on January 19, 2026, include:
The Balance Sheet; The Statement of Comprehensive Income/Profit & Loss Statement; The Cash Flow Statement; Notes to the Financial Statements.

Explanation of the 10% Difference in Profit After Tax compared to the same period last year.

The profit for Q4 2025 compared to Q4 2024 is:

$$42,463,064,391 \text{ VND} / 83,458,671,234 \text{ VND} = 50.88\%.$$

Causes:

Due to adjustments in technical/operational indicators and a reduction in coal selling prices by Vinacomin, combined with an increase in production costs and higher inventory leading to increased stockpiling and handling expenses. Consequently, the profit for Q4 2025 decreased compared to 2024

7. Website address for publishing the full Financial Statements: <http://vangdanhcoal.com.vn>.

We hereby commit that the information disclosed above is accurate and we take full responsibility before the law for the content of the disclosed information./.

Recipient:

- As above;
- Board of Directors, Board of Supervisors (e-copy) for reporting;
- Save: Clerical assistant, Company Secretary.

**AUTHORIZED INFORMATION DISCLOSURE
REPRESENTATIVE**



Phung Trung Hoai