

HA LONG CANNED FOOD
JOINT STOCK COMPANYTHE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No.: 17/2026/CV-ĐHHL
Re: Report in response to the request
of the Hanoi Stock Exchange

Hai Phong City, 20 January 2026

To: Hanoi Stock Exchange

Ha Long Canned Food Joint Stock Company (“**Canfoco**” or the “**Company**”) respectfully extends its sincere appreciation to the Hanoi Stock Exchange for the guidance and supervision regarding the compliance with information disclosure obligations of public companies.

In response to **Official Letter No. 133/SGDHN-QLNY dated 15 January 2026** regarding the explanation of extraordinary information disclosure and the request for additional information from the Hanoi Stock Exchange, the Company hereby submits its report and explanation as follows:

1. Regarding the destruction of more than 130 tons of non-compliant raw materials

In Section 3 of the Company’s Official Letter No. 03/2026/CV-ĐHHL dated 8 January 2026, it is stated that: “The entire batch of non-compliant raw materials was not used in production and was not supplied to the market.”

The Company hereby clarifies this information as follows:

On 8 September 2025, the Economic Police Division (PC03) of Hai Phong City Police discovered two trucks transporting slaughtered lean pork meat without skin and internal organs, driven by Le Ba Doanh (total weight: 790 kg) and Trinh Ha Viet (total weight: 484.5 kg), respectively. Test results indicated that the meat was positive for African Swine Fever (ASF) virus, pursuant to Notice No. 2586/TB-PC03(Đ2) dated 11 September 2025 (*).

All goods transported on these two vehicles were fully destroyed and were not put into production, in accordance with Item 1.1 of the Minutes of Destruction of Exhibits and Assets Contaminated with Viruses and Bacteria dated 19 November 2025 (*).

According to information provided by PC03 – Hai Phong City Police, Doanh and Viet had collected pork meat of unknown origin and sold it to Bui Duc Trong, a supplier of the Company. Therefore, based on the recommendation of the competent authorities, on 8 September 2025, the Company isolated all raw materials purchased from Mr. Bui Duc Trong during approximately one week prior thereto (from 3 to 7 September 2025) for testing.

The testing results for goods stored in the Company’s warehouse were as follows:

- 132,379.5 kg of lean pork meat tested positive for African Swine Fever;
- 4,141.3 kg of spring rolls (cha gio re) and 3,285.6 kg of special spring rolls, produced from pork meat supplied by Bui Duc Trong, tested positive for African Swine Fever;
- 13,661.8 kg of frozen mixed pork skin supplied by Bui Duc Trong tested positive for Salmonella spp. bacteria;
- 8,205 kg of frozen chicken skin and 6,030 kg of frozen minced chicken meat (imported goods) also tested positive for Salmonella spp. bacteria.

All of the above approximately 132 tons of non-compliant pork raw materials and related goods were immediately sealed upon detection and subsequently destroyed, and were not used in production nor supplied to the market, in accordance with Item 1.1 of the Minutes of Destruction dated 19 November 2025.

2. Regarding the information on the processing and destruction of 1.7 tons of finished pâté products (approximately 14,000 units)

According to information reported by several newspapers: “From this meat, the enterprise processed more than 1.7 tons of finished pâté, equivalent to approximately 14,000 units.”

The Company hereby clarifies as follows:

Immediately after the incident was detected, based on the written recommendation of the competent authorities dated 11 September 2025 regarding the risk of African Swine Fever virus infection and in order to prevent the spread of the disease within the city, the Company proactively proposed and implemented the destruction of all inventory batches related to pork raw materials, including products made from both domestic and imported raw materials.

Specifically, the destroyed products included 134 cartons and 10 boxes (48 boxes/carton) of Cột Đèn pâté (90g/box) and 156 cartons and 23 boxes (48 boxes/carton) of Cột Đèn pâté (150g/box), with a total quantity of nearly 14,000 units, equivalent to approximately 1.7 tons of finished pâté, pursuant to the Minutes of Destruction of Exhibits and Assets Contaminated with Viruses and Bacteria dated 19 November 2025 (*), issued in accordance with the regulations of the competent authorities.

These products were finished goods remaining in inventory at the Ha Long Canned Food Factory – Hai Phong, not produced from the aforementioned non-compliant raw materials, had been tested negative for African Swine Fever virus, pursuant to Notice of Forensic Examination Conclusion No. 29910/TB-CSKT dated 6 October 2025 (*) issued by the competent authorities. Nevertheless, in the spirit of prudence, the Company proactively proposed and carried out the destruction of the entire quantity of such goods.

With respect to the destroyed volume of approximately 1.7 tons of finished products, the Company assessed that this quantity was not significant compared to the overall scale of its production and business operations, did not disrupt the Company’s operations, and did not give rise to any material impact on the Company’s financial position, business results, or going-concern ability. Accordingly, the Company determined that this event did not constitute a material impact on its financial condition or production and business activities as defined under Article 11 of Circular No. 96/2020/TT-BTC.

3. Regarding the 24-hour information disclosure obligation

In Section 3 of Official Letter No. 03/2026/CV-ĐHHL dated 8 January 2026, the Company stated: “The Company determines that this is a serious incident in the supply chain, which has certain impacts on reputation and short-term production and business activities.”

At the time the incident occurred in September 2025, based on a comprehensive review and assessment of its overall impact on the Company’s production and business activities, the Company determined that:

- The destruction did not disrupt the Company’s production and business operations across the entire system;
- The value of the destroyed raw materials did not materially affect cash flow, solvency, business results, or the Company’s overall production plan, considering the Company’s total revenue scale, cost structure, and operational capacity;
- The Company’s production and business activities continued to operate normally.

Accordingly, the Company concluded that the event did not constitute a material impact on its financial condition or production and business activities as defined under Article 11 of Circular No. 96/2020/TT-BTC.



However, following media coverage and dissemination on social networks, a number of customers and partners requested product returns and suspended cooperation. The Company then assessed that the incident had exceeded its control, adversely affecting its reputation and production and business activities. Consequently, the Company carried out information disclosure in accordance with Official Letter No. 03/2026/CV-ĐHHL dated 8 January 2026.

4. Regarding the “*short-term suspension of production activities at the Ha Long Canned Food Factory – Hai Phong, for a maximum of 14 days from 12 January 2026*” as stated in Official Letter No. 06/2026/CV-ĐHHL dated 10 January 2026

The Company implemented the suspension of production activities from 12 January 2026 due to the following reasons:

- The Company’s ISO management system certification was withdrawn pursuant to Decision No. 2026-002/QĐ-CERT dated 10 January 2026 (*);
- The FSSC 22000 Food Safety Certification (Version 6) was suspended (*).

The withdrawal/suspension of the above certifications resulted in the Company’s products produced during this period not fully meeting the required quality certification conditions, and therefore not being eligible for circulation in the market.

At that time, the Company announced a maximum suspension period of 14 days to implement corrective and improvement measures aimed at obtaining re-certification, prioritizing the following actions:

- Consolidating the management and executive apparatus to ensure stable corporate governance;
- Reviewing the entire supply chain and improving production processes;
- Developing and implementing preventive measures to avoid recurrence, including enhanced supplier control, raw material quarantine, incoming material evaluation procedures, supplementary risk assessments, and retraining of employees.

After reviewing and assessing the situation, the Company determined that the corrective actions require time and are subject to various objective and subjective conditions, resulting in the suspension of production extending beyond the initially announced 14-day period. As of this date, the Company is unable to determine a specific timeline for resuming production and business operations.

The Company commits to continuing close cooperation with State management authorities, fulfilling its information disclosure obligations in accordance with regulations, and promptly reporting to the Hanoi Stock Exchange upon receipt of any new official information or conclusions related to this matter.

The Company respectfully submits to the Hanoi Stock Exchange the documents and materials marked with (*) as referenced in this report.

The Company sincerely looks forward to the consideration, guidance, and support of the Hanoi Stock Exchange.

Respectfully,

Recipients:

- As above;
- Filed: Administration Office

AUTHORIZED INFORMATION DISCLOSER

(Signed on the original document)

CAO NHAT HUY

