

**THUAN PHUOC SEAFOODS AND
TRADING CORPORATION**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

No : 08.../CVGT-THP

‘ Explanation of after-tax profit change
from loss in Q4 2024 to profit in Q4
2025’

Da nang, January 19, 2026

To: - State Securities Commission of Viet Nam.
- The Ha Noi Stock Exchange.

I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION :

- Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION
- Stock code : THP
- Address No. 02 Bui Quoc Hung Street, Da Nang Seafood Service Industrial Park, Son Tra Ward, Da Nang City, Viet Nam.
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- Email: info@thuanphuoc.vn, Website : www.thuanphuoc.vn

II. II DISCLOSED INFORMATION

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC guiding information disclosure in the securities market, Thuan Phuoc Seafoods and Trading Corporation hereby explains the after corporate income tax profit in the consolidated financial performance report for the fourth quarter of 2025 which changed by more than 10% compared to the same period in 2024, as follows:

1/ Financial statements of Thuan Phuoc Seafoods and Trading Corporation:

Unit: VND

Item	Quarter 4/ 2025	Quarter 4/ 2024	Increase (+)/Decrease (-)	
			Difference	Rate
Net revenue from sales and service provision	924,119,500,523	785,383,128,145	138,736,372,378	17.66%
Financial expenses	14,531,421,011	26,251,218,445	-11,719,797,434	-44.64%
Profit after corporate income tax	10,143,634,233	-1,938,263,942	12,081,898,175	-623.33%

According to the Quarter 4/2025 financial statements of Thuan Phuoc Seafoods and Trading Corporation , the increase in profit was mainly due to : - Revenue in Quarter 4/ 2025 increased by 17.66% compared to Quarter 4/ 2024 due to increased sales in the European market (Quarter 4/ 2024: USD 13.8 million; Quarter 4/2025: USD18.2million).

-Financial expenses for the quarter decreased from VND 26.2 billion (Quarter 4/ 2024) to VND 14.53 billion (Quarter 4/ 2025). This was due to an increase in interest expenses (from VND 11.76 billion to VND 13.25 billion) and a reduction in foreign exchange losses in Quarter 4/ 2025 compared with Quarter 4/ 2024, declining from VND 12.95 billion to VND 2.77 billion.

Accordingly, the after-corporate income tax profit for Quarter 4/ 2025 increased by VND 12,081,898,175 due to increased revenue and reduced financial expenses, compared to a loss of VND 1,938,263,942 in the fourth quarter of 2024.

Best regards.

THUAN PHUOC SEAFOODS AND TRADING
CORPORATION
General Director



NGUYEN THI PHI ANH

Recipients:

- As above;
- Board of Directors, Supervisory Board, Management Board;
- Save documents.

