

No: 71 CT/HDQT

Nha Trang, January 20, 2026

RESOLUTION

**THE 13TH MEETING, TERM V (2023–2028) OF THE BOARD OF DIRECTORS
MIEN TRUNG POWER INVESTMENT AND DEVELOPMENT JSC**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Mien Trung Power Investment and Development Joint Stock Company;
- Pursuant to the Regulation on Operation of the Board of Directors of the Company promulgated together with Decision No. 86/CT-HDQT dated April 22, 2021;
- Pursuant to the Resolution of the Annual General Meeting of Shareholders 2025 of Mien Trung Power Investment and Development Joint Stock Company dated April 22, 2025;
- Pursuant to the Minutes of the Meeting of the Board of Directors of Mien Trung Power Investment and Development Joint Stock Company dated January 20, 2026;

**THE BOARD OF DIRECTORS
RESOLUTION**

Article 1. The Board of Directors approves the business performance results in 2025 and the business plan for 2026 with the following key indicators:

1. Business performance results in 2025 (Parent Company):

No	Items	Actual 2025	Plan 2025	% of Plan
1	Commercial electricity output (million kWh)	129.64	110.00	117.85
2	Revenue (billion VND)	202.20	188.95	107.01
a	Electricity sales revenue (billion VND)	164.62	151.03	109.00
b	Financial activities (billion VND)	3.55	3.90	91.03
c	Tra Xom dividends (billion VND)	34.02	34.02	100.00

<i>d</i>	<i>Other income (billion VND)</i>	-	-	-
3	Profit before tax (billion VND)	148.25	139.59	106.20
<i>a</i>	<i>Parent Company (billion VND)</i>	<i>114.23</i>	<i>105.57</i>	<i>108.20</i>
<i>b</i>	<i>Tra Xom dividends (billion VND)</i>	<i>34.02</i>	<i>34.02</i>	<i>100.00</i>
4	Profit after tax (billion VND)	124.78	117.92	105.82
<i>a</i>	<i>Parent Company (billion VND)</i>	<i>90.76</i>	<i>83.90</i>	<i>108.18</i>
<i>b</i>	<i>Tra Xom dividends (billion VND)</i>	<i>34.02</i>	<i>34.02</i>	<i>100.00</i>

2. Business plan for 2026 (Parent Company):

No	Items	Plan 2026	Notes
1	Commercial electricity output (million kWh)	110.00	
2	Revenue (billion VND)	189.16	
<i>a</i>	<i>Electricity sales revenue (billion VND)</i>	<i>151.58</i>	
<i>b</i>	<i>Financial activities (billion VND)</i>	<i>3.55</i>	
<i>c</i>	<i>Tra Xom dividends (billion VND)</i>	<i>34.03</i>	
<i>d</i>	<i>Other revenue</i>	-	
3	Expenses (billion VND)	49.58	
4	Profit before tax (billion VND)	139.58	
<i>a</i>	<i>Parent Company (billion VND)</i>	<i>105.55</i>	
<i>b</i>	<i>Tra Xom dividends (billion VND)</i>	<i>34.03</i>	
5	Profit after tax (billion VND)	117.89	
<i>a</i>	<i>Parent Company (billion VND)</i>	<i>83.86</i>	
<i>b</i>	<i>Tra Xom dividends (billion VND)</i>	<i>34.03</i>	

Article 2. Approval of the 3rd interim cash dividend payment for 2025 to shareholders of Mien Trung Power Investment and Development Joint Stock Company as follows:

- Interim dividend rate: 9%/share, equivalent to VND 900 per share.
- Expected payment time: February 2026.

Article 3. Approval of the organization time for the 2026 Annual General Meeting of Shareholders in April 2026; assigning the General Director to complete procedures for finalizing the list of shareholders entitled to attend the AGM and to prepare meeting documents in accordance with regulations.

Article 4. Approval of the operating expenses budget for 2026 of the Company: **VND 20,279,905,000** (*In words: Twenty billion, two hundred seventy-nine million, nine hundred five thousand Vietnamese dong*).

Article 5. Approval of costs for remediation of landslide incidents at the butterfly valve and surge tower of Ea Krong Rou Hydropower Plant, as follows:

- Approved completed costs: **VND 1,160,875,619** (excluding VAT) (*In words: One billion, one hundred sixty million, eight hundred seventy-five thousand, six hundred nineteen Vietnamese dong*)

No	Items	Implemented value (VND)	Implementing unit
1	Landslide treatment construction	529,316,666	79CONS Construction JSC
2	Repair of pressure pipeline and surge tower air pipe; manual excavation	269,105,000	Tan Dinh Construction – Trading – Service Co., Ltd
3	Construction of telecommunications system at intake area	14,337,963	Chanh Hanh Technology Co., Ltd
4	Equipment and materials self-performed (warehouse issued)	348,115,990	Ea Krong Rou Hydropower Plant

- Approved ongoing costs:
 - Rock breaking at surge tower location: **VND 1,750,000,000** (including VAT) (*In words: One billion, seven hundred fifty million Vietnamese dong*)
 - Implementing Unit: **Tan Dinh Construction – Trading – Service Co., Ltd**
Address: Ngu My Hamlet, Tan Dinh Commune, Khanh Hoa Province.

Article 6. Approval of transactions between Mien Trung Power Investment and Development Joint Stock Company and Khanh Hoa Power Joint Stock Company in 2026, including:

- The power purchase and sale agreement between KHPC (Seller) and SEB (Buyer), in accordance with the regulations of Vietnam Electricity Group (EVN).
- The contract between SEB (Party A) and Ninh Hoa Power Company – an affiliated unit of KHPC (Party B) regarding maintenance, routine inspection and

repair, and operation management of the 35kV transmission line and the F2 Switching Station, with a contract value equivalent to VND 780 million.

- Contracts for the purchase and sale of goods and materials, provision of services, electrical equipment testing, and specialized training in power system operation, etc. The total maximum value of contracts and transactions to be executed in 2026 (excluding VAT) is equivalent to VND 2 billion.

Article 7. Approval of rewards for the completion of the 2025 business plan in accordance with Proposal No. 09 CT/HCTH dated January 14, 2026, submitted by the Company's General Director.

Article 8. The Board of Directors assigns the General Director, as the Company's legal representative, to be responsible for organizing and implementing the above contents in compliance with current regulations.

Article 9. Resolution shall take effect from the date of signing.

General Director, Deputy General Directors, Chief Accountant, and relevant functional departments of the Company shall be responsible for implementing this.

Recipients:

- As stated in Article 9;
- Board of Directors; Board of Supervisors of the Company;
- Office Archives

**ON BEHALF
OF THE BOARD OF DIRECTORS
CHAIRMAN**



DINH QUANG CHIEN