

Central Pharmaceutical Joint Stock Company N.3

Tax code: 0200572501

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No.: 165/KTTK/20 January 2026

Financial Statements

Quarter 4/2025

- Statement of financial position-Form No. B01-DN (Circular 200/2014/TT-BTC dated 22 December 2014
- Statement of income- Form No. B02-DN (Circular 200/2014/TT-BTC dated 22 December 2014
- Notes to financial statements- Form No. B09-DN (Circular 200/2014/TT-BTC dated 22 December 2014
- Statement of cash flows-Form No. B03-DN (Circular 200/2014/TT-BTC dated 22 December 2014

To:



STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

ASSETS	Code	Quarter-end balance	Opening balance
1	2	3	4
A CURRENT ASSETS (100=110+120+130+140+150)	100	587,651,438,577	433,326,056,406
I. Cash and cash equivalents	110	4,475,621,682	13,706,392,977
1. Cash	111	4,475,621,682	13,706,392,977
2. Cash equivalents	112	0	0
II. Short-term investment	120	470,988,313,348	327,986,523,288
1. Trading securities	121	0	0
3. Short-term held to maturity	123	470,988,313,348	327,986,523,288
III. Short-term receivables	130	54,938,524,869	47,209,658,306
1. Short-term trade receivables	131	43,408,522,429	34,817,116,489
2. Short-term advances to suppliers	132	4,395,825,799	8,037,133,651
3. Short-term inter-company receivables	133	0	0
6. Other short-term receivables	136	7,105,576,927	4,327,927,404
7. Provision for bad debts(*)	137	0	0
8. Assets shortage awaiting resolution	139	28,599,714	27,480,762
IV. Inventories	140	56,666,928,574	43,925,451,811
1. Inventories	141	56,666,928,574	43,925,451,811
2. Allowances for decline in value of inventories (*)	149	0	0
V. Other current assets	150	582,050,104	498,030,024
1. Short-term prepaid expenses	151	306,768,336	222,422,551
2. VAT deductibles	152	0	0
3. Tax and other receivables from the State	153	275,281,768	275,607,473
4. Reacquisition of government bonds	154	0	0
B. NON-CURRENT ASSETS			
(200=210+220+230+240+250+260)	200	168,537,413,350	174,450,654,183
I. Long-term receivables	210	0	0
1. Long-term receivables	211	0	0
2. Long-term advances to suppliers	212	0	0
3. Capital receivable from dependents	213	0	0
4. Long-term inter-company receivables	214	0	0
5. Receivables from long-term loans	215	0	0
6. Other long-term receivables	216	0	0
5. Provisions for long-term bad debts	219	0	0
II. Fixed assets	220	130,545,792,995	139,826,921,768
1. Tangible fixed assets	221	110,424,308,242	119,625,437,011
- Historical Cost	222	238,218,859,640	236,284,459,332
- Accumulated depreciation(*)	223	(127,794,551,398)	(116,659,022,321)

2. Finance lease assets	224	0	0
- Historical Cost	225	0	0
- Accumulated depreciation(*)	226	0	0
3. Intangible fixed assets	227	20,121,484,753	20,201,484,757
- Historical Cost	228	20,461,484,770	20,461,484,770
- Accumulated depreciation(*)	229	(340,000,017)	(260,000,013)
III. Investment properties	230	0	0
- Historical Cost	231	0	0
- Accumulated depreciation(*)	232	0	0
IV. Long-term assets in progress	240	3,863,608,727	120,000,000
1. Work in progress	241	0	0
2. Construction in-progress	242	3,863,608,727	120,000,000
V. Long-term investments	250	0	0
1. Investments in subsidiaries	251	0	0
2. Investments in joint-ventures, associates	252	0	0
3. Other investments in equity instruments	253	0	0
4. Provision for devaluation of long-term investments	254	0	0
5. Long-term held to maturity	255	0	0
VI. Other non-current assets	260	34,128,011,628	34,503,732,415
1. Long-term prepaid expenses	261	34,128,011,628	34,503,732,415
2. Deferred tax assets	262	0	0
3. Long-term equipment, supplies and spare-parts	263	0	0
4. Other long-term assets	268	0	0
TOTAL ASSETS(270=100+200)	270	756,188,851,927	607,776,710,589
RESOURCES	Code	Quarter-end balance	Opening balance
C. LIABILITIES(300=310+320)	300	148,246,591,518	88,896,015,179
I. Current liabilities	310	148,246,591,518	88,896,015,179
1. Short-term trade payables	311	20,212,183,307	7,641,750,860
2. Short-term advances from customers	312	3,662,874,514	800,083,736
3. Tax payables and statutory obligations	313	22,365,445,240	14,006,192,789
4. Payables to employees	314	25,246,685,918	22,107,167,040
5. Short-term accrued expenses	315	4,988,889,917	6,727,102,389
6. Inter-company short-term payables	316	0	0
7. Payable relating to construction contracts under percentage of completion method	317	0	0
9. Other short-term payables	319	3,311,662,569	3,411,964,796
10. Short-term loans and liabilities	320	34,272,896,484	0
11. Provision for short-term payables	321	0	0
12. Bonus and welfare funds	322	34,185,953,569	34,201,753,569
II. Long-term liabilities	330	0	0
1. Long-term trade payables	331	0	0
2. Long-term advances from customers	332	0	0
3. Long-term accrued expenses	333	0	0

6. Long-term unrealized revenue	336	0	0
7. Other long-term payables	337	0	0
8. Long-term loans and liabilities	338	0	0
9. Convertible bonds	339	0	0
10. Preferred shares	340	0	0
11. Deferred tax payables	341	0	0
12. Provision for long-term payables	342	0	0
13. Scientific and technological development fund	343	0	0
D. EQUITY(400=410+430)	400	607,942,260,409	518,880,695,410
I. Owners' equity	410	607,942,260,409	518,880,695,410
1. Contributed charter capital	411	214,999,330,000	214,999,330,000
- Ordinary shares with voting right	411a	214,999,330,000	214,999,330,000
- Preferred shares	411b	0	0
2. Share premium	412	0	0
3. Option convertible bonds	413	0	0
4. Other owner's equity	414	0	0
5. Treasury shares(*)	415	0	0
6. Revaluation different on assets	416	0	0
7. Foreign exchange differences	417	0	0
8. Investment and development fund	418	74,783,195,577	62,666,037,719
9. Business arrangement assistance fund	419	0	0
10. Other funds of owner's equity	420	0	0
11. Retained earnings	421	318,159,734,832	241,215,327,691
- Retained earnings accumulated till the end of the previous year	421a	164,598,370,833	120,043,749,108
- Retained earnings of the current year	421b	153,561,363,999	121,171,578,583
12. Construction investment fund	422	0	0
II. State budget sources and other funds	430	0	0
1. Budget resources	432	0	0
2. Funds that form fixed assets	433	0	0
TOTAL RESOURCES (440=300+400)	440	756,188,851,927	607,776,710,589

Hai Phong, 20 January 2026

Preparer

(Sign, full name)

Tran Thi Ha Thu

Chief Accountant

(Sign, full name)

Tran Thi Ha Thu

General Director

(Signed, sealed)



TỔNG GIÁM ĐỐC

Nguyễn Đình Khải



STATEMENT OF INCOME

Quarter 4/ 2025

CURRENCY: VND

ITEMS	Code	Fourth quarter		Accumulated from the beginning of the year to the end of this quarter	
		Current year	Previous year	Current year	Previous year
1	2	3	4	5	6
1. Gross revenue from goods sold and services rendered	01	133,234,250,090	118,412,822,629	444,709,503,598	422,590,077,558
2. Less deductions	02	1,601,770,948	2,236,892,287	6,703,459,841	5,104,639,320
3. Net revenue from goods sold and services rendered (10=01-02)	10	131,632,479,142	116,175,930,342	438,006,043,757	417,485,438,238
4. Cost of goods sold and services rendered	11	48,669,942,119	40,057,815,744	150,344,724,273	141,431,610,499
5. Gross profit from goods sold and services rendered (20=10-11)	20	82,962,537,023	76,118,114,598	287,661,319,484	276,053,827,739
6. Financial income	21	10,553,437,202	6,940,449,973	22,835,387,697	15,485,974,574
7. Financial expenses	22	230,145,463	56,199,270	760,557,349	318,376,522
- In which: Interest expense	23	225,185,943	0	694,745,530	161,504,879
8. Selling expenses	24	(18,979,023,344)	(1,610,228,041)	77,778,669,285	94,074,644,645
9. General administrative expenses	25	19,029,891,528	22,159,361,854	39,395,194,447	45,297,445,519
10. Operating profit {(30=20+(21-22)-(25+26)}	30	93,234,960,578	62,453,231,488	192,562,286,100	151,849,335,627
11. Other income	31	153,627,739	326,443,988	816,319,102	1,053,628,841
12. Other expenses	32	90,199,872	93,949,487	523,462,857	987,944,039
13. Other profit (40=31-32)	40	63,427,867	232,494,501	292,856,245	65,684,802
14. Accounting profit before tax (50=30+40)	50	93,298,388,445	62,685,725,989	192,855,142,345	151,915,020,429
15. Corporate income tax	51	18,724,041,325	12,593,161,737	39,293,778,346	30,743,441,846
17. Net profit after tax (60=50-51-52)	60	74,574,347,120	50,092,564,252	153,561,363,999	121,171,578,583
18. EPS(*)	70	3,469	2,330	7,142	5,636

Hai Phong, 20 January 2026

Preparer

(Sign, full name)

Tran Thi Ha Thu

Chief Accountant

(Sign, full name)

Tran Thi Ha Thu

General Director

(Signed, Sealed)



TỔNG GIÁM ĐỐC
Nguyễn Đình Hải

Address: No. 16 Le Dai Hanh Hong Bang, Hai Phong

dated 22 December 2014 of the Ministry of Finance)

**STATEMENT OF CASH FLOWS**

(Direct Method)

Quarter 4/2025

For period from 01 January 2025 to 31 December 2025

CURRENCY: VND

ITEMS	Code	Accumulated from the beginning of the year to the end of this quarter	
		Current year	Previous year
1	2	3	4
I. Cash flows from operating activities			
1. Proceeds from sale of good and rendering of services	01	458,001,878,425	418,170,458,479
2. Cash paid to suppliers	02	(134,553,373,226)	(229,094,138,375)
3. Cash paid to employees	03	(40,843,546,527)	(57,613,103,358)
4. Interest paid	04	(673,582,880)	(9,141,967)
5. Corporate income tax paid	05	(31,179,126,480)	(31,739,887,429)
6. Other receipts from operating activities	06	12,523,548,047	21,988,469,187
7. Other payments on operating activities	07	(21,199,762,525)	(20,872,493,004)
Net cash inflow from operating activities	20	242,076,034,834	100,830,163,533
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase of fixed assets and other long-term assets	21	0	0
2. Proceeds from disposals of fixed assets and long-term assets	22	0	(1,606,538)
3. Loans granted, purchases of debt instruments of other entities	23	(803,165,869,512)	(619,786,523,288)
4. Collection of loans, proceeds from sales of debt instruments	24	660,164,079,452	592,800,000,000
5. Investment in other entities	25	0	0
6. Proceeds from divestment in other entities	26	0	0
7. Interest, dividends and profit received	27	10,791,427,277	7,656,554,840
Net cash inflows/(outflows) from investing activities	30	(132,210,362,783)	(19,331,574,986)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issue of shares and capital contribution	31	0	0
2. Payments for share returns and repurchases	32	0	0
3. Proceeds from borrowings	33	0	10,700,000,000
4. Repayment of borrowings	34	(56,899,025,866)	(18,475,000,000)
5. Finance lease principal payments	35	0	0
6. Dividends paid	36	(62,198,601,250)	(65,396,761,003)
Net cash inflows/(outflows) from financing activities	40	(119,097,627,116)	(73,171,761,003)
Net cash flows in the year (50=20+30+40)	50	(9,231,955,065)	8,326,827,544
Cash and cash equivalents at beginning of the year	60	13,706,392,977	5,374,321,571
Impact of exchange differences	61	1,183,770	5,243,862
Cash and equivalents at the year-end (70=50+60+61)	70	4,475,621,682	13,706,392,977

Preparer
(Sign, full name)

Tran Thi Ha Thu

Chief Accountant
(Sign, full name)

Tran Thi Ha Thu

Hai Phong, 20 January 2026

General Director

(Signed, sealed)


TỔNG GIÁM ĐỐC
Nguyễn Đình Hải

NOTES TO THE FINANCIAL STATEMENTS

Quarter 4/2025

I/ 1.GENERAL INFORMATION

1. Form of ownership

Central Pharmaceutical Joint Stock Company No.3 originated as Central Pharmaceutical Enterprise No. 3 under the Vietnam Pharmaceutical Corporation and was transformed into a joint-stock company pursuant to Decision No. 4688/2003/QĐ-BYT dated 01 September 2003, issued by the Minister of Health. The Company has changed its business registration certificate 12 times.

According to the 13th change in business registration certificate No. 0200572501 dated 26 July 2023, the Company's charter capital is VND 214,999,330,000 (Two hundred and fourteen billion, nine hundred and ninety-nine million, three hundred and thirty thousand dong).

2. Business Field:

The Company operates in the production, trading of medicines, and commercial services.

3. Business Activities:

- Manufacturing and trading pharmaceuticals, chemicals, cosmetics, and nutritional supplements.
- Trading, cultivating, and processing medicinal herbs.
- Commerce of medical devices and equipment

Location:

Head office: No. 16 Le Dai Hanh, Minh Khai Ward, Hong Bang District, Hai Phong.

Hanoi Branch: Plot No. 6, Row B, Lot TT5B, Southwest Ho Linh Dam Project, Hoang Liet Ward, Hoang Mai District, Hanoi.

Ho Chi Minh Branch: Room 1, ground floor, first floor. 90/14 Tran Van On, Tan Son Nhi Ward, Tan Phu District - Ho Chi Minh

Da Nang Branch: Land plot 05-BT7, Map Sheet 00 Hong Thai Street, Hoa Minh Ward, Lien Chieu District, Da Nang.

II- ACCOUNTING SYSTEM AND ACCOUNTING POLICY

1. Accounting period

Annual accounting period commences from 01 January and ends on 31 December.

2. Accounting currency

The currency used in accounting is Vietnam Dong (VND), accounting according to the historical cost method in accordance with the provisions of Accounting Law No. 03/2003/QH 11 dated 17 June 2003 and standard Vietnamese accounting standards No. 01 - General standards.

III- Standards and Applicable Accounting Policies

1. Basis for preparation of the Financial Statements

The consolidated financial statements of the Company are compiled from the financial statements of the Company Headquarters and its three branches: Hai Phong Branch, Hanoi Branch, and Ho Chi Minh City Branch. Internal transactions and intercompany balances between the Headquarters and the branches have been offset during the preparation of the consolidated financial statements.

2. Accounting System

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance

3. Declaration of compliance with Accounting Standards and Accounting System

Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

4. Applicable accounting form:

The company applies general journal accounting.

IV- Standards and Applicable Accounting Policies

1. Principles for converting financial statements prepared in foreign currency into Vietnamese Dong

2. Exchange rates applied in accounting

3. Principle for determining the actual interest rate (effective interest rate) used to discount cash flows.

4. Principles for recording cash and cash equivalents:

Cash is a comprehensive indicator reflecting the total amount of money available to the enterprise at the reporting date, including cash on hand at the enterprise's treasury and demand deposits at banks. It is recorded and reported in Vietnamese Dong (VND), in compliance with the provisions of the Accounting Law No. 03/2003/QH11 dated 17 June 2003

Converting other foreign currencies into the accounting currency:

For the settlement of monetary items denominated in foreign currencies arising during the financial year, they are converted at the actual exchange rate at the time of the foreign currency transaction, as provided by the commercial bank where the enterprise conducts its transactions. At the end of the financial year, the balances of monetary items are revalued based on the average exchange rate of the commercial banks where the enterprise holds accounts, as announced at the closing date for preparing the financial statements.

5. Financial Instruments

6. Receivable

7. Inventories:

- *Principles for recording inventory*

Inventories are calculated at historical cost

The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition

- Method for calculating the value of inventory at the end of the period: The value of inventory at the end of the period is determined according to the weighted average price method at the end of the month

- Inventory accounting method: The company applies the regular declaration method

- Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

8. Recognition and depreciation of fixed assets, financial lease fixed assets, and investment real estate

- Principles for recording and depreciating tangible fixed assets: Fixed assets are recorded at their historical cost and are reflected on the balance sheet according to the criteria of original price, accumulated depreciation and residual value.

The recognition of tangible fixed assets and depreciation of fixed assets comply with Vietnamese accounting standard No. 03 - Tangible fixed assets.

The historical cost of purchased fixed assets includes the purchase price (minus trade discounts or rebates). Taxes and expenses directly related to bringing the property to its ready use.

The historical cost of fixed assets constructed by contractors includes the value of completed works, directly related costs and registration fees.

Expenses incurred after the initial recognition of tangible fixed assets are recorded as increasing the historical cost of the asset when these expenses certainly increase future economic benefits. The costs incurred that do not satisfy the above conditions are recorded by the company in production and business expenses during the period.

The company applies the straight-line depreciation method for tangible fixed assets. Accounting for tangible fixed assets is reclassified into groups of assets with the same nature and purpose of use in the company's production and business activities, including:

Buildings and structures - Depreciation period ranges from 10 to 50 years. Machinery and equipment + Transmission vehicles are depreciated from 6 to 10 years, Management equipment and tools are depreciated from 5 to 8 years.

9. Business Cooperation Contracts

10. Deferred corporate income tax

11. Prepaid expenses

Tools and supplies are disposable movable assets with great value, long usage time and prepaid costs are evenly distributed over 2 years.

12. Liabilities:

13. Loans and financial lease liabilities

Loans and financial lease liabilities are recorded on the basis of receipts, bank documents, loan agreements and loan contracts. Loans with a term of 1 financial year or less are recorded by the Company as short-term loans

14. Recording and capitalizing borrowing costs

The company's short-term loans are recorded according to contracts, loan agreements, receipts, payment slips and bank documents.

Borrowing costs are recorded in financial operating expenses

15. Accrued expenses

16. provisions for payables

17. Unrealized revenue

18. Convertible bonds

19. Owner's equity:

+ Owner's investment capital is recorded according to the owner's actual contributed capital.

+ Share capital surplus is recorded according to the larger (or smaller) difference between the actual issuance price and the par value of the shares when additional issuance is made.

+ Undistributed after-tax profit is the amount of profit from the business's operations after deducting this year's corporate income tax expenses and adjustments due to retroactive application of accounting policy changes and retroactive adjustment of material misstatement in previous years

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20. Revenue:

The company's revenue includes sales of medicinal products, cosmetics, functional foods, wholesale revenue of medical equipment products and revenue from deposit interest and loan interest collected or to be collected according to the accrual principle, recorded when transferring goods to customers, issuing invoices and being accepted by customers. Accept payment in accordance with the 5 revenue recognition conditions specified in Vietnamese accounting standard No. 14-"Revenue and other income".

Advances received from customers are not recorded as revenue during the period.

Deferred interest payments are presented in the item "unearned revenue", which is recorded in financial income when the interest is due.

21. Revenue deductions

22. Cost of goods sold

Cost of goods sold is recorded and grouped according to the value and quantity of finished products, goods, and materials sold to customers, in accordance with the revenue recorded in the period.

The cost of services is recorded according to the actual costs incurred to complete the service, in accordance with the revenue recorded in the period.

23. Financial expenses

Financial expenses recorded in the income statement are total expenses incurred in the period, not offset against financial revenue, including interest expenses, exchange rate differences, and sales discounts.

24. Selling expenses and general administrative expenses

Selling expenses and general administrative expenses are recorded on the basis of valid documents of arising incidents, arising related to sales, advertising and marketing are recorded in selling expenses.

25. Corporate income tax expenses:

Current CIT expense is determined on the basis of taxable income and CIT export tax in the current year.

The determination of the Company's corporate income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of Corporate Income Tax depends on the inspection results of the competent tax authority.

26. Other accounting principles and methods

26.1 Receivable and payable

Principles for determining customer receivables are based on contracts and recorded according to Sales Invoices issued to customers

Advance payments to sellers are accounted for based on payment vouchers, bank documents and economic contracts.

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Principles for determining payables to the seller are based on the contract, warehouse receipt and recorded according to the buyer's purchase invoice.

The buyer's prepayment is recorded based on the contract, receipts and bank documents.

26.2 Construction in progress expense

Construction in progress expense are recorded at cost at the time of acceptance and finalization of each work item, or when actual costs are incurred with complete legal invoices and documents.

26.3 Tax obligations

Value Added Tax (VAT)

Enterprises apply VAT declaration and calculation according to the guidance of current tax law with a VAT rate of 0% for export shipments, 5% for medicines and 10% for other items.

Corporate Income Tax

Applies a tax rate of 20% on taxable profits

Other taxes

Other taxes and fees are declared and paid by enterprises to local tax authorities in accordance with current State regulations.

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V- Notes to the Financial Statements on Balance Sheet Items

	(CURRENCY: VND)	
	12/31/2025	01/01/2025
1. Cash		
- Cash on hand	6,714,000	239,215,271
- Cash at bank	4,468,907,682	13,467,177,706
Total	4,475,621,682	13,706,392,977
2. Financial Investments	470,988,313,348	322,786,523,288
<i>a) Trading Securities</i>		
<i>b) Held-to-Maturity Investments</i>	470,988,313,348	322,786,523,288
3. Trade receivables	31/12/2025	01/01/2025
a) Short-term trade receivables	43,408,522,429	34,817,116,489
DAI BAC COMPANY LIMITED	3,378,367,230	3,453,700,320
Tam Thuan Phat Pharmaceutical & Medical Equipment Co.,	892,473,750	943,409,250
FPT Long Chau Joint Stock Company	3,309,940,185	1,415,086,476
Others	35,827,741,264	29,004,920,443
4. Advances to suppliers	31/12/2025	01/01/2025
MPM Equipment Joint Stock Company	1,238,985,000	1,238,985,000
Fansipan Labs Co., Ltd.	836,683,200	0
Golden Sun Co., Ltd.	0	2,000,000,000
Anhui Beihan Pharmaceutical Co., Ltd	1,227,083,320	0
Others	1,093,074,279	4,798,148,651
	4,395,825,799	8,037,133,651

	Value	Provision	Value	Provision
5. Other receivables	31/12/2025		1/1/2025	
a) Short-term	7,105,576,927		4,327,927,404	
-Interest Receivable	7,039,944,296		4,199,484,881	
-Deposits and Margins	64,518,302		64,320,627	
-Other Receivables	1,114,329		64,121,896	
b) Long- term				
Total	7,105,576,927	0	4,327,927,404	-
6.Shortage of assets awaiting Inventories	28,599,714		27,480,762	
	28,599,714		27,480,762	
7. Bad debts	0		0	
	0		0	
	Value	Provision	Value	Provision
8. Inventories	31/12/2025		1/1/2025	
	Value	Provision	Value	Provision
Raw material	34,355,549,296		25,284,752,821	
Work in progress	4,321,411,671		5,307,782,086	
Finished goods	17,724,017,687		13,062,654,337	
Merchandise	265,949,920		270,262,567	
Total Historical Cost of Inventory	56,666,928,574		43,925,451,811	
	31/12/2025		1/1/2025	
9.Long-term Work-in-progress Assets			0	
	Historical cost	Recoverable value	Historical cost	Recoverable value
a) Work in progress				
b) Construction in Progress				
	0		0	
10. Prepaid expense			31/12/2025	1/1/2025
			VND	VND
a) Short-term			306,768,336	222,422,051
- Short-term repaid expense			306,768,336	222,422,051
b) Long -term			34,128,011,628	34,503,732,415
Infrastructure rental cost of Trang Due project			32,670,438,000	33,515,363,125
Prepaid expenses for equipment and tools			758,960,402	811,674,956
Others			698,613,226	176,694,334
Total			34,434,779,964	34,726,154,465

11. Increase and decrease in tangible assets:

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Others	Management Equipment and Tools	Total
Historical cost						
As at 01/01/2025	126,884,462,117	92,330,976,857	10,568,985,995	33,000,000	6,467,034,363	236,284,459,332
- Completed construction investment	1,436,141,217	-	-	-	-	1,436,141,217
- Other increase	-	785,980,000	-	-	133,000,000	918,980,000
- Liquidation, disposal	-	-	(420,720,909)	-	-	(420,720,909)
As at 31/12/2025	128,320,603,334	93,116,956,857	10,148,265,086	33,000,000	6,600,034,363	238,218,859,640
Accumulated depreciation						
Opening Balance	40,321,396,891	63,352,305,251	7,968,694,498	18,398,387	4,998,227,294	116,659,022,321
- Depreciation	5,004,584,654	5,497,754,015	601,701,883	6,600,000	445,609,434	11,556,249,986
- Liquidation, disposal	-	-	(420,720,909)	-	-	(420,720,909)
As at 31/12/2025	45,325,981,545	68,850,059,266	8,149,675,472	24,998,387	5,443,836,728	127,794,551,398
Net carrying amount						
- As at 01/01/2025	86,563,065,226	28,978,671,606	2,600,291,497	14,601,613	1,468,807,069	119,625,437,011
- As at 31/12/2025	82,994,621,789	24,266,897,591	1,998,589,614	8,001,613	1,156,197,635	110,424,308,242
- Carrying value at year-end of tangible fixed assets pledged or mortgaged as collateral for loans: 28,598,076,338 VND						
- Original cost of fully depreciated fixed assets still in use: 56,732,552,009 VND						

12. Increase, decrease in intangible fixed assets

Unit: VND

Item	Land use right	Computer software				Total
Historical cost						
- Completed construction in progress	19,661,484,770	800,000,000				20,461,484,770
- Purchase	0	0				0
As at 31/12/2025	19,661,484,770	800,000,000				20,461,484,770
Accumulated	0	0				0
As at 01/01/2025	0	260,000,013				260,000,013
- Depreciation	0	80,000,004				80,000,004
As at 31/12/2025	0	340,000,017				340,000,017
Net carrying amount	0	0				0
- As at 01/01/2025	19,661,484,770	539,999,987	0		0	20,201,484,757
- As at 31/12/2025	19,661,484,770	459,999,983	0		0	20,121,484,753

13. Borrowings and finance lease liabilities

Unit: VND

	1/1/2025		Transactions During the Period		31/12/2025	
	Value	Debt-Service Coverage	Increase	Decrease	Value	Debt-Service Coverage
a) Short-term loan	0	0	91,171,922,350	56,899,025,866	34,272,896,484	34,272,896,484
-Bank Loans (*)	0	0	91,171,922,350	56,899,025,866	34,272,896,484	34,272,896,484
Joint Stock Commercial Bank for Foreign Trade of Vietnam, Dong Hai Phong Branch	0	0	91,171,922,350	56,899,025,866	34,272,896,484	34,272,896,484
-Personal Loans (**)	0	0	0	0	0	0
b) Long-term loan	0	0	0		0	0
-Bank Loans (*)	0	0	0	0	0	0
-Personal Loans (**)	0	0	0		0	0
Total	0	0	91,171,922,350	56,899,025,866	34,272,896,484	34,272,896,484

14. Trade payables

	31/12/2025		1/1/2025	
	Value	Debt-Service Coverage	Value	Debt-Service Coverage
a) Short-term trade payables	20,212,183,307	20,212,183,307	7,641,750,860	7,641,750,860
Pharmaceutical and Chemical Joint Stock Company 1	2,134,920,000	2,134,920,000	0	0
Son Tung Pharmaceutical Trading Joint Stock Company	954,003,776	954,003,776	0	0
Suheung Vietnam Co., Ltd.	600,285,000	600,285,000	307,740,000	307,740,000
Duc Thanh Packaging Production and Trading	2,746,793,770	2,746,793,770	2,493,999,180	2,493,999,180
Others	13,776,180,761	13,776,180,761	4,840,011,680	4,840,011,680
Total	20,212,183,307	20,212,183,307	7,641,750,860	7,641,750,860

15. Short-term advances from customers

	31/12/2025	1/1/2025
An Viet Pharmaceutical and Medical Equipment JSC	405,900,600	0
Hoa Phat Pharmaceutical Joint Stock Company	0	500,000,000
Hali Vietnam Trading & Service Joint Stock Company	1,251,460,000	0
GOTO Vietnam Pharmaceutical Co., Ltd.	0	120,000,000
Others	2,005,513,914	180,083,736
	3,662,874,514	800,083,736

16. Tax payables and statutory obligations

	1/1/2025	Payables	Actual payment	31/12/2025
-Output VAT	303,481,575	11,022,017,828	10,700,366,611	625,132,792
-VAT on Imported Goods	0	476,095,695	476,095,695	0
-Corporate income tax	13,243,441,846	39,293,778,346	31,179,126,480	21,358,093,712
-Personal income tax	459,269,368	3,875,550,486	3,952,601,118	382,218,736
-Others	0	339,299,770	339,299,770	0
Total	14,006,192,789	55,006,742,125	46,647,489,674	22,365,445,240

17. Payables to Employees

	31/12/2025	1/1/2025
Accrued Salaries	25,246,685,918	22,107,167,040
Total	25,246,685,918	22,107,167,040

18. Accrued expense

	31/12/2025	1/1/2025
a) Short-term	4,988,889,917	6,727,102,389
-Advance payment of land rent	3,081,576,960	0
-Advance payment of distributor bonuses	1,330,659,606	1,270,875,647
-Advance payment of advertising costs	15,183,462	0
-Others	561,469,889	5,456,226,742
b) Long-term	-	0
Total	4,988,889,917	6,727,102,389

18. Other payables

	<u>31/12/2025</u>	<u>1/1/2025</u>
a) Short-term	2,672,679,573	3,411,964,796
-Excess assets awaiting resolution	104,007,654	226,388,041
-Trade union funds	173,086,144	172,658,592
- Payable remuneration to the Board of Directors and the Supervisory Board	2,350,000,000	2,350,000,000
- Receive margin	240,009,000	187,231,000
- Dividends, profits payable	431,310,450	375,777,250
- Others	13,249,321	99,909,913
Total	3,311,662,569	3,411,964,796

19.Owner's equity*19.1 Statement of changes in equity*

Item	Items of Equity								Total
	Contributed charter capital	Share premiu m	Investment and development fund	Converti ble Bond Option	Other Owner's Capital	Revaluatio n Surplus	Foreign Exchange Differences	Retained earnings	
A	1	2				3	4	6	9
As at 01/01/2024	214,999,330,000	-	50,139,700,635	-	-	-	-	203,333,053,734	468,472,084,369
Increase of capital	-	-	-	-	-	-	-	-	-
Profit of the current year	-	-	-	-	-	-	-	121,171,578,583	121,171,578,583
Other increases	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(64,499,799,000)	(64,499,799,000)
Distribution of profit	-	-	12,526,337,084	-	-	-	-	(18,789,505,626)	(6,263,168,542)
Other decrease	-	-	-	-	-	-	-	0	-
As at 31/12/2024	214,999,330,000	-	62,666,037,719	-	-	-	-	241,215,327,691	518,880,695,410
Increase of capital	-	-	-	-	-	-	-	-	-
Profit of the current year	-	-	-	-	-	-	-	153,561,363,999	153,561,363,999
Other increases	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(64,499,799,000)	(64,499,799,000)
Distribution of profit	-	-	12,117,157,858	-	-	-	-	(12,117,157,858)	-
Other decrease	-	-	-	-	-	-	-	0	-
As at 31/12/2025	214,999,330,000	-	74,783,195,577	-	-	-	-	318,159,734,832	607,942,260,409

19.2 Details of Owners'

Investment Capital

- State capital Contribution
- Other investors

Total

31/12/2025

1/1/2025

214,999,330,000 214,999,330,000
214,999,330,000 214,999,330,000

19.3 Capital transactions with owners and distribution of dividends, profit sharing

From 01/01/2025 to 31/12/2025 From 01/01/2024 to 31/12/2024

VND

VND

- Contributed capital
- Distributed dividends paid

214,999,330,000 214,999,330,000

19.4 Share

31/12/2025

1/1/2025

Shares

Shares

- Quantity of Authorized
- Quantity of issued shares
- + Common shares
- + Preferred Stock

21,499,933 21,499,933
21,499,933 21,499,933
21,499,933 21,499,933
- -

* Par value per share (VND/share)

10,000 10,000

19.5 Company Funds:

	1/1/2025	Increase	Decrease	31/12/2025
- Development Investment Fund	62,666,037,719	12,117,157,858	0	74,783,195,577
Tổng cộng	62,666,037,719	12,117,157,858	-	74,783,195,577

VI- Supplementary Information for Items Presented in the Interim Consolidated Statement of Comprehensive Income

1. Revenue from the sale of finished goods, Revenue

From 01/01/2025 to 31/12/2025 VND
444,709,503,598 422,590,077,558

Revenue from the sale of finished goods, merchandise, and services rendered

444,709,503,598 422,590,077,558

Total

444,709,503,598 422,590,077,558

2. Deductible items

From 01/01/2025 to 31/12/2025 VND From 01/01/2024 to 31/12/2024 VND

- + Commercial discount
- + Returned goods

6,135,594,244 4,891,596,607
567,865,597 213,042,713

Total

6,703,459,841 5,104,639,320

3. Net revenue from goods sold and services Total

438,006,043,757 417,485,438,238
438,006,043,757 417,485,438,238

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4. Costs of goods sold and services rendered

- Costs of goods sold and services rendered
Total

5. Financial Income

- Interest income
- Exchange rate gains arising during the period
- Exchange rate gains from revaluation of ending balances

Total

6. Financial expenses

- Interest expense
- Loss on exchange difference in the year

Total

7. Other income

- Income from liquidation and sale of fixed assets
- Income from rental of parking spaces, vehicle parking, and utilities
- Others

Total

8. Other expenses

- Others

Total

9. Selling expenses and General administrative expenses

a) General administrative expenses

Labor
Material
Offices supplies
Depreciation and amortization
Taxes, fees and charges
External services
Others by cash

b) Selling expenses

Labor
Material
Offices supplies
Depreciation and amortization
External services
Others by cash

Total

From 01/01/2025 to 31/12/2025 From 01/01/2024 to 31/12/2024

150,344,724,273 141,431,610,499

150,344,724,273 141,431,610,499

22,834,203,927 15,462,733,659

1,129,500 1,091,678,452

54,270 274,743

22,835,387,697 16,554,686,854

694,745,530 161,504,879

65,811,819 156,871,643

760,557,349 318,376,522

30,000,000 -

429,429,131 308,001,734

356,889,971 745,627,107

816,319,102 1,053,628,841

From 01/01/2025 to 31/12/2025 From 01/01/2024 to 31/12/2024

523,462,857 987,944,039

523,462,857 987,944,039

From 01/01/2025 to 31/12/2025 From 01/01/2024 to 31/12/2024

VND VND

39,395,194,447 45,297,445,519

18,013,635,029 23,057,391,902

233,687,835 901,953,629

490,623,261 746,936,547

3,008,775,770 3,090,321,347

329,339,723 665,311,982

4,852,689,551 5,403,765,598

5,466,443,278 4,431,764,514

77,778,669,285 94,074,644,645

12,598,932,526 14,192,092,177

675,675,267 944,319,562

540,000 23,336,812

238,458,835 352,969,404

63,045,748,733 75,824,181,998

1,219,313,924 2,737,744,692

117,173,863,732 139,372,090,164

10- Expenses by nature

- Raw materials
- Labour expenses
- Depreciation expenses
- External services
- Others

Total

From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
VND	VND
108,261,622,013	122,025,992,547
55,501,629,144	54,736,326,647
10,055,429,576	12,449,052,747
74,115,583,091	84,014,151,668
7,059,049,398	6,843,426,592
254,993,313,222	280,068,950,201

11. Current corporate Income tax

Taxable Revenue for Corporate Income Tax (CIT)
CIT Expense Based on Current Year Taxable Income

Taxable Profit for Corporate Income Tax

Corporate Income Tax Rate

Corporate Income Tax Expense Based on Current Year Taxable Income

CIT arrears according to Decision No. 744/QD-XP HC dated 08.5.2025

Total current corporate income tax expenses

From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
VND	VND

461,657,750,556 434,025,041,653

267,367,281,980 280,587,915,118

194,290,468,576 153,437,126,535

20% 20%

38,858,093,715 30,687,425,307

435,684,631 0

39,293,778,346 0

12. Basic Earnings per Share (EPS)

From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
----------------------------------	----------------------------------

Accounting profit after corporate income tax

Appropriation for Bonus and Welfare Fund

Profit distributed to common shares (VND)

Average number of outstanding common shares in circulation in the year

Basic Earnings Per Share

153,561,363,999 121,171,578,583

0 0

153,561,363,999 121,171,578,583

21,499,933 21,499,933

7,142 5,636

The company has no plan to appropriate the Bonus and Welfare Fund from after-tax profit at the time of preparing the interim financial statements.

13. Diluted Earnings Per Share

Profit or Loss Attributable to Common Shareholders

Appropriation for Bonus and

Weighted Average Number of Common Shares Outstanding During

Number of Additional Common Shares Expected to be Issued

Diluted Earnings Per Share

14. Related Party Balances and Transactions

		From 01/01/2025 to 31/12/2025 VNĐ	From 01/01/2024 to 31/12/2024 VNĐ
<i>Board of Directors' Income</i>	<i>Title</i>		
Mr. Bui Xuan Huong	Chairman	545,454,544	545,454,544
Mr. Dinh Van Cuong	Member	363,636,364	363,636,364
Mr. Nguyen Dinh Khai	Member	363,636,364	363,636,364
Ms. Lu Thi Khanh Tran (Appointed on 24/04/2024)	Member	363,636,364	0
Ms. Nguyen Hong Nhung (Relieved on 24/04/2024)	Member	0	363,636,364
Mr. Le Van Hung (Appointed on 24/04/2024)	Member	363,636,364	0
Mr. Nguyen Thanh Tuan (Relieved on 24/04/2024)	Member	0	363,636,364
<i>Supervisory Board's Income</i>	<i>Title</i>		
Ms. Bui Thi Hat (Appointed on 24/04/2024)	Head of Board	150,000,000	0
Ms. Truong Thi Nguyet Hoa (Relieved on 24/04/2024)	Member of Board	100,000,000	150,000,000
Mr. Le Van Hung (Relieved on 24/04/2024)	Member of Board	0	100,000,000
Ms. Dinh Thi Tram Anh	Member of Board	100,000,000	100,000,000
<i>The salary of the Board of Directors does not include the remuneration of the Board of Directors</i>			
Nguyen Dinh Khai	General Director	1,318,444,520	1,460,372,440
Bui Thi Loan	Deputy General Director	749,685,616	835,219,451

VII. Other information

Preparer
(Sign, full name)



Tran Thi Ha Thu

Chief accountant
(Sign, full name)



Tran Thi Ha Thu

Hai Phong, 20 January 2026

General Director

(Signed, sealed)



TỔNG GIÁM ĐỐC
Nguyễn Đình Khai