

No.: 02/2026/CV-LVA

Re: *Explanation for differences in the FS of Quarter
4 of 2025 compared to the FS of Quarter 4 of 2024*

Ha Noi, 19 January 2026

**To: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE**

LVA Trading and Services Joint Stock Company hereby explains the differences in the financial statements of Quarter 4 of 2025 compared to the financial statements of Quarter 4 of 2024 as follows:

In: Million dong

Items	Quarter 4/2025	Quarter 4/2024	Difference	Explanation
1. Net revenue from sales and service provision	37,577	11,689	25,888	Revenue increased because the Company has successfully stabilized after transitioning its business model
2. Profit before corporate income tax	7,626	3,115	4,511	Increase in the revenue resulted in increase in the profit of Quarter 4 of 2025
3. Profit after corporate	6,035	2,464	3,571	From the above reasons

Recipients:

- As above;
- Administrative Dept.

**Trương Thanh Minh
Chairman of the BOD**