

VIETNAM NATIONAL COAL AND MINERAL  
INDUSTRIES GROUP  
**HA TU COAL JOINT STOCK COMPANY -  
VINACOMIN**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No : 229 /VHTC - KT

Re: Explanation of the difference in  
after-tax profit between the financial statements  
for Q4 2025 and the financial statements for Q4  
2024.

*Ha Tu, January 20, 2026*

To:

- Hanoi Stock Exchange;
- State Securities Commission of Vietnam.

In compliance with Circular No. 155/2015-BTC dated October 6, 2015, issued by the Ministry of Finance, and the regulations of the Hanoi Stock Exchange and the State Securities Commission on information disclosure in the securities market.

In Q4.2025, Ha Tu Coal Joint Stock Company - Vinacomin achieved the following business performance indicators:

Unit: VND Million

Financial Indicators	Q4/2024	Q4/2025
Net Revenue	973,594	2,369,459
Profit Before Tax	-40,030	61,071
Profit After Tax	-32,170	50,956

According to the financial statement data for Q4/2025, the Company's after-tax profit amounted to VND 50,956 million, an increase of VND 83,126 million compared to the same period in 2024. The Company would like to explain the reasons for the profit variance as follows:

In Q4/2025, coal consumption volume reached 901,169 tons, an increase of 88,473 tons compared to Q4/2024. At the same time, the average selling price in Q4/2025 increased by VND 1,499,250 per ton compared to the same period in 2024 (average cost of goods sold in Q4/2025: VND 2,876,064 per ton; in Q4/2024: VND 1,376,814 per ton). As a result, the after-tax profit in Q4/2025 increased compared to the same period in 2024.

The above is the explanation of the variance in profit after tax between Q4 2025 and Q4 2024 of Ha Tu Coal Joint Stock Company - Vinacomin.

Respectfully./.

**Recipients:**

- As above
- Secretary
- Save: Archives, KT

**DIRECTOR**

**Tran Quoc Tuan**