

**CÔNG TY CỔ PHẦN VẬN TẢI
DẦU KHÍ ĐÔNG DƯƠNG
INDOCHINA PETROLEUM
TRANSPORTATION
JOINT STOCK COMPANY**

Số: 09.../VTDKĐD-TCHC
No: 09.../VTDKĐD-TCHC

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hà Nội, ngày 20 tháng 01 năm 2025
Hanoi, January 20, 2025

**CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE**

**Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán Hà Nội
To: The State Securities Commission
The Hanoi Stock Exchange**

1. Tên tổ chức/Name of Organization: Công ty CP Vận tải Dầu khí Đông Dương (PVTrans-PTT) /Indochina Petroleum Transportation Joint Stock Company.
2. Mã chứng khoán/Stock code: PTT
3. Địa chỉ trụ sở chính/Address: Tầng 6 toà nhà Việt Á, số 9 phố Duy Tân, phường Cầu Giấy, Hà Nội/6th Floor, Viet A Building, No. 9 Duy Tan Street, Cau Giay Ward, Hanoi.
4. Người thực hiện công bố thông tin/Submitted by: Lê Thanh Sơn – Giám đốc Công ty – Người đại diện theo pháp luật/Le Thanh Son - Director and Legal representative.
5. Nội dung công bố thông tin/Content of disclosure: Công ty công bố thông tin về Báo cáo tài chính Quý 4 năm 2025 và công văn giải trình lợi nhuận sau thuế TNDN Quý 4 năm 2025/ The Company discloses the Financial statements for the fourth quarter of 2025 and the explanation of after-tax profit for the fourth quarter of 2025.
6. Địa chỉ trang thông tin điện tử của Công ty đăng tải Báo cáo tài chính Quý 2 năm 2025 và công văn giải trình lợi nhuận sau thuế TNDN Quý 4 năm 2025 / the Financial statements for the fourth quarter of 2025 and the explanation of after-tax profit for the fourth quarter of 2025 of PVTrans-PTT were posted on the company's website: <http://pvtrans-ptt.com>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung công bố thông tin/We hereby certify that the information disclosed above is truthful, and we take full responsibility before the law for the content of the disclosed information content.

Trân trọng/Sincerely.

Nơi nhận/Recipients:

- Như trên/As above;
- HĐQT, BKS (để b/c)/BOD, BOS (for reporting);
- BGĐ (để th/h)/BOM;
- Lưu/ File: VT, TCHC, ĐLP(01b).

Tài liệu đính kèm/Attached document:

BCTC Quý 4 năm 2025 và công văn giải trình lợi nhuận sau thuế TNDN Quý 4 năm 2025/ the Financial statements for the fourth quarter of 2025 and the explanation of after-tax profit for the fourth quarter of 2025.

**NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT
LEGAL REPRESENTATIVE**

Giám đốc/Director



Lê Thanh Sơn

INDOCHINA PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

6th Floor, Viet A Building, No. 9 Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam

FINANCIAL STATEMENTS

QUARTER 4 OF 2025



Ha noi, Jan 20th, 2026

INDOCHINA PETROLEUM TRANSPORTATION JOIN

6th Floor, Viet A Building, No. 9 Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam

Form B 01a-DN (Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

BALANCE SHEET

As at 30 Dec 2025

Unit: VND

ASSETS		Codes	Notes	31/12/2025	31/12/2024
A. CURRENT ASSETS		100		153.406.822.966	203.534.409.047
I. Cash		110		11.518.976.761	12.347.202.988
1. Cash		111	1	11.518.976.761	12.347.202.988
2. Cash equivalents		112	1		
II. Short-term financial investments		120		55.627.780.169	151.969.645.044
1. Trading securities		121	2a		
2. Provision for impairment of		122	2a		
3. Held-to-maturity investments		123	2b	55.627.780.169	151.969.645.044
III. Short-term receivables		130		60.775.689.241	22.517.450.213
1. Short-term trade receivables		131	3	45.003.140.328	18.731.464.066
2. Short-term advances to suppliers		132		6.872.511.870	1.129.399.225
3. Short-term inter-company receivables		133			
4. Receivables from construction		134			
5. Short-term loan receivables		135			
6. Other short-term receivables		136	3	8.900.037.043	3.528.234.167
7. Provision for short-term doubtful debts		137	4		(1.543.465.427)
8. Deficits in assets awaiting solution		139			671.818.182
IV. Inventories		140		19.638.603.539	12.380.819.398
1. Inventories		141	5	19.638.603.539	12.380.819.398
2. Provision for devaluation of inventories		149	5		
V. Other short-term assets		150		5.845.773.256	4.319.291.404
1. Short-term prepayments		151		3.335.110.690	1.928.618.308
2. Value added tax deductibles		152	14b	2.510.662.566	2.390.673.096
3. Taxes and other receivables from		153	14b		
4. Government bond sale and		154			
5. Other short-term assets		155			
B. NON-CURRENT ASSETS		200		369.333.431.261	111.893.826.866
I. Long-term receivables		210		3.658.750.473	3.272.980.600
1. Long-term trade receivables		211	3		
3. Operating capital contributed to		212			
4. Long-term inter-company receivables		213			
5. Long-term loans receivable		214			
6. Other long-term receivables		216	3	3.658.750.473	3.272.980.600
7. Provision for long-term doubtful debts		219	4		
II. Fixed assets		220		365.461.555.788	108.256.644.446
1. Tangible fixed assets		221		365.248.505.259	108.166.993.913
- Cost		222	7	509.975.783.478	236.301.961.201
- Accumulated depreciation		223	7	(144.727.278.219)	(128.134.967.288)
2. Finance lease assets		224			
- Cost		225	9		
- Accumulated depreciation		226	9		
3. Intangible assets		227		213.050.529	89.650.533
- Cost		228	8	405.000.000	201.000.000
- Accumulated depreciation		229	8	(191.949.471)	(111.349.467)

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III. Investment property	230			
- Cost	231	10	-	-
- Accumulated depreciation/	232	10		
IV. Long-term assets in progress	240		202.325.000	345.125.000
1. Long-term work in progress	241	6a		
2. Construction in progress	242	6b	202.325.000	345.125.000
V. Long-term financial investments	250		-	-
1. Investments in subsidiaries	251	2c		
2. Investments in joint-ventures,	252	2c		
3. Equity investments in other entities	253	2c		
4. Provision for impairment of long-term	254			
5. Held-to-maturity investments	255	2b		
VI. Other long-term assets	260		10.800.000	19.076.820
1. Long-term prepayments	261	11b	10.800.000	19.076.820
2. Deferred tax assets	262	19a		
3. Other long-term assets	268			
TOTAL ASSETS (270=100+200)	270		522.740.254.227	315.428.235.913

RESOURCES		Codes	Notes	31/12/2025	31/12/2024
C. LIABILITIES		300		289.006.500.595	96.267.206.829
I. Current liabilities		310		87.897.877.260	42.446.159.494
1. Short-term trade payables		311		11.124.873.955	17.015.123.597
2. Short-term advances from customers		312			
3. Taxes and amounts payable to the State budget		313	14a	1.098.510.472	2.017.070.079
4. Payables to employees		314		9.408.760.722	7.575.734.157
5. Short-term accrued expenses		315	15	6.590.144.540	1.009.340.579
6. Short-term inter-company payables		316			
7. Payables relating to construction		317			
8. Short-term unearned revenue		318	17a		
9. Other current payables		319	16a	861.710.920	910.022.912
10. Short-term loans		320	12a	43.927.944.000	13.883.944.000
11. Short-term provisions		321	18a	12.915.394.161	
12. Bonus and welfare funds		322		1.970.538.490	34.924.170
13. Price stabilization fund		323			
14. Government bond sale and		324			
II. Long-term liabilities		330		201.108.623.335	53.821.047.335
1. Long-term trade payables		331			
2. Long-term advances from customers		332			
3. Long-term accrued expenses		333			
4. Inter-company payables regarding		334			
5. Long-term inter-company payables		335			
6. Long-term unearned revenue		336	17b		
7. Other long-term payables		337	18b	1.147.175.335	1.227.255.335
8. Long-term loans		338	12b	199.961.448.000	48.593.792.000
9. Convertible bonds		339	13		
10. Preference shares		340			
11. Deferred tax liabilities		341			
12. Long-term provisions		342			4.000.000.000
13. Scientific and technological		343			

INDOCHINA PETROLEUM TRANSPORTATION JOIN

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Form B 01a-DN (Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

B RESOURCES				
		400	233.733.753.632	219.161.029.084
I. Owners' equity		410	20	233.733.753.632
1. Owners' contributed capital		411		164.931.720.000
2. Share premium		412		(190.241.874)
3. Convertible options		413		(190.241.874)
4. Other owner's capital		414		
5. Treasury shares		415		
6. Assets revaluation reserve		416		
7. Foreign exchange reserve		417		
8. Investment and development fund		418		29.944.377.249
9. Enterprise reorganisation support fund		419		29.944.377.249
10. Other reserves		420		
11. Retained earnings		421		39.047.898.257
- Retained earnings		421a		20.806.173.709
- Retained earnings of		421b		18.241.724.548
12. Construction investment fund		422		24.463.522.435
II. Other resources and funds		430		
1. Subsidised funds		432		-
2. Funds for fixed assets acquisition		433		-
TOTAL RESOURCES (440=300+400)		440		522.740.254.227
				315.428.235.913

Ha noi, Jan 20th, 2026

Preparer

Chief Accountant

Director

(Signed)

(Signed)

(Signed)

Nguyen Thi Huyen

Nguyen Dinh Chinh

Le Thanh Son

INDOCHINA PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

6th Floor, Viet A Building, No. 9 Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam

Form B 01a-DN (Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

INCOME STATEMENT

Quarter 4 of 2025

Unit: VND

ITEMS	Code	Notes	Quarterly report		Cumulative	
			Current year	Prior year	Current year	Prior year
Gross revenue from goods sold and services rendered	01	1	115.492.182.283	52.135.954.918	468.477.621.985	288.314.094.437
Deductions	02	2			-	-
Net revenue from goods sold and services rendered (10=01)	10		115.492.182.283	52.135.954.918	468.477.621.985	288.314.094.437
Cost of goods sold and services rendered	11	3	114.237.540.296	43.496.053.492	431.635.214.834	248.670.753.536
Gross profit from services rendered (20=10-11)	20		1.254.641.987	8.639.901.426	36.842.407.151	39.643.340.901
Financial income	21	4	1.772.539.672	2.305.572.692	7.391.935.354	7.542.157.439
Financial expenses	22	5	4.318.173.715	1.102.491.967	10.265.370.467	8.950.547.094
- In which: Interest expense	23		3.961.571.454	1.064.717.625	9.809.545.274	5.350.800.994
Selling expenses	24				-	-
General and administration expenses	25		3.163.569.214	5.332.373.740	18.031.743.217	16.405.341.337
Operating profit (30=20+(21-22)-26)	30		(4.454.561.270)	4.510.608.411	15.937.228.821	21.829.609.909
Other income	31	6	5.639.969.520	4.343.136.359	8.945.837.414	10.634.215.240
Other expenses	32	7	889.986.358	373.386.803	1.845.521.674	1.680.736.631
Profit from other activities (40=31-32)	40		4.749.983.162	3.969.749.556	7.100.315.740	8.953.478.609
Share of net profit from joint-ventures, associates	45				-	-
Accounting profit before tax (50=30+40)	50		295.421.892	8.480.357.967	23.037.544.561	30.783.088.518
Current corporate income tax expense	51	9	199.695.479	1.795.419.973	4.795.820.013	6.319.566.083
Net profit after corporate income tax (60=50-51)	60		95.726.413	6.684.937.994	18.241.724.548	24.463.522.435
Basic earnings per share	70		6	405	1.106	1.483
Diluted earnings per share (*)	71					

Preparer

Chief Accountant

Director

(Signed)

(Signed)

(Signed)

Nguyen Thi Huyen

Nguyen Dinh Chinh

Lê Thanh Sơn

CASH FLOW STATEMENT

From 01 Jan 2025 to 31 Dec 2025

Unit: VND

ITEMS	Code s	Cumulative	
		Current year	Prior year
CASH FLOWS FROM OPERATING ACTIVITIES			
<i>Profit before tax</i>	01	23.037.544.561	30.783.088.518
<i>Adjustments for:</i>			
Depreciation and amortisation of fixed assets	02	-	-
Provisions	03	32.311.343.699	19.833.403.266
Foreign exchange gain arising from translating foreign currency items	04	7.371.928.734	992.390.939
(Gain)/loss from investing activities	05	(64.325.035)	(64.325.035)
Interest expense	06	(13.059.090.233)	(15.631.042.483)
<i>Operating profit before movements in working capital</i>		9.809.545.274	5.350.800.994
Change in receivables	08	59.471.272.035	41.264.316.199
Decreases in inventories	09	(36.915.394.294)	1.378.916.202
Change in payables (excluding accrued loan interest and corporate income	10	(7.257.784.141)	(2.788.782.291)
Change in prepaid expenses	11	2.412.243.605	(8.451.711.767)
Interest paid	12	(1.398.215.562)	711.436.636
Corporate income tax paid	13	(9.231.414.046)	(5.296.881.852)
Other cash inflows	14	(5.777.377.712)	(4.940.332.358)
Other cash outflows	15	-	-
<i>Net cash generated by operating activities</i>	16	(2.133.385.680)	(1.184.224.700)
CASH FLOWS FROM INVESTING ACTIVITIES	20	(830.055.795)	20.692.736.069
Acquisition and construction of fixed assets	21	-	-
Proceeds from sale, disposal of fixed assets	22	(289.312.255.041)	(1.361.116.078)
Cash outflow for lending, buying debt	23	5.693.821.547	10.551.750.844
Cash recovered from lending, selling debt	24	(33.373.475.905)	(176.490.345.691)
Equity investments in other entities	25	129.715.340.780	89.291.812.453
Cash recovered from investments in	26	-	-
Interest earned, dividends and profits received	27	5.866.742.187	5.842.390.135
<i>Net cash used in investing activities</i>	30	(181.409.826.432)	(72.165.508.337)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from share issue and owners'	31	-	-
Capital withdrawals, buy-back of issued shares	32	-	64.931.720.000
Proceeds from borrowings	33	-	(190.241.874)
Repayment of borrowings	34	199.295.600.000	72.890.694.000
Repayment of obligations under finance leases	35	(17.883.944.000)	(86.774.638.000)
Dividends and profits paid	36	-	-
<i>Net cash used in financing activities</i>	40	-	-
Net (decrease)/increase in cash (50=20+30+40)	50	181.411.656.000	50.857.534.126
Cash at the beginning of the year	60	(828.226.227)	(615.238.142)
Effects of changes in foreign exchange rates	61	12.347.202.988	12.890.497.688
Cash at the end of the year (70=50+60+61)	70	-	71.943.442
		11.518.976.761	12.347.202.988

Ha noi, Jan 20th, 2026

Preparer

Chief Accountant

Director

(Signed)

(Signed)

(Signed)

Nguyen Thi Huyen

Nguyen Dinh Chinh

Le Thanh Son

NOTES TO THE FINANCIAL STATEMENTS

I, Structure of ownership

1, Indochina Petroleum Transportation Joint Stock Company (the "Company") was established in Vietnam as a joint stock company in accordance with the Enterprise Registration Certificate No. 0102327357 dated 25 July 2007 issued by Hanoi Authority for Planning and Investment, as amended.

The number of employees of the Company as at 31 Dec 2025 was 125 (as at 31 December 2024: 134).

Business capital: 164,931,720,000 VND (In words: One hundred sixty-four billion nine hundred thirty-one million seven hundred twenty thousand VND)

2, Business areas:

- Coastal and ocean freight transport

- Leasing of machinery, equipment and other tangible goods without operators

Details: Leasing of ships, boats and floating structures without operators

- Other supporting services related to transport

Details: - Agency services, freight forwarding - Logistics - Brokerage of seagoing vessels and land transport vehicles. - Activities

of customs clearance agents; - International multimodal transport business (except liquefied gas for transport).

- Road freight transport

Details: - CNG gas transport service business - Coal transport service business by road - Transport of gasoline, oil and gas goods - LPG, LNG and other liquefied gases transport service business

- Inland waterway freight transport

Details:

+ Coal transport service business by waterway

+ Cargo transport business by inland waterway.

- Wholesale of solid, liquid, gaseous fuels and related products

Details:

+ Buying and selling CNG gas

+ Buying and selling coal

+ Wholesale of gasoline, oil, liquefied petroleum gas

+ Buying and selling LPG, LNG and other liquefied petroleum gases

and Other industries detailed according to the Company's Business Registration Certificate.

3. Normal production and business cycle:

The Company's normal production and business cycle is carried out within a period of no more than 12 months,

4. Characteristics of the business's operations in the fiscal year that affect the Financial Statements:

5. Enterprise structure:

5.1 List of subsidiaries:

5.2 List of joint ventures and associates:

5.3 List of affiliated units without legal statu\$ for dependent accounting

II. Accounting period, currency used in accounting:

1. The Company's fiscal year begins on Jan 1 and ends on Dec 31.

2. Currency used in accounting: VND

III. Applicable Accounting Standards and Regimes

- 1, Applicable accounting regime: Enterprise accounting regime
- 2, Declaration on compliance with Accounting Standards and Accounting Regime: The Company strictly complies with Accounting Standards based on Circular No. 200/2014/TT-BTC dated December 22, 2014 and promptly complies with other Circulars issued by the Ministry of Finance;

IV. Applicable accounting policies

- 1, Principles for converting Financial Statements prepared in foreign currencies to Vietnamese Dong
- 2, Principles for determining the actual interest rate (effective interest rate) used to discount cash flows;
- 3, Principles of recording cash and cash equivalents: Cash and cash equivalents include cash in hand, demand deposits, short-term investments, highly liquid, easily convertible into cash and with little risk of value fluctuations,
- 4, Principles of accounting for financial investments
- 5, Principles of accounting for receivables: Receivables are amounts that can be recovered from customers or other entities, Receivables are presented at book value minus provisions for doubtful debts, Provisions for doubtful debts are set aside for receivables that are overdue for six months or more, or receivables that the debtor is unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties,"
- 6, Principles of recording inventories: Inventories are determined on the basis of the lower price between the original cost and the net realizable value. The original cost of inventories includes direct materials, direct labour and those overheads, if any, incurred in bringing the inventories to their present location and condition. Cost of inventories is determined by the weighted average method. Net realisable value is determined as the estimated selling price less the estimated costs of completion and costs to be incurred in marketing, selling and distribution. The Company's provision for inventory impairment is made in accordance with current accounting regulations. Accordingly, the Company is allowed to make provision for obsolete, damaged, substandard inventories and in cases where the cost of inventories is higher than the net realisable value at the end of the accounting period,"
- 7, Principles of recording and depreciating fixed assets, financial lease fixed assets, investment real estate: Tangible fixed assets are presented at original cost minus accumulated depreciation, Original cost of tangible fixed assets includes purchase price and all other costs directly related to bringing the assets into a state of readiness for use, Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives," Tài sản cố định hữu hình được khấu hao theo phương pháp đường thẳng dựa trên thời gian hữu dụng ước tính,
- 8, Principles of accounting for business cooperation contracts,
- 9, Principles of accounting for deferred corporate income tax,
- 10, Principles of accounting for prepaid expenses: Prepaid expenses include the value of tools and supplies issued for use, repair and maintenance costs of means of transport and are considered to be able to bring future economic benefits to the Company. These expenses are capitalized in the form of prepayments and allocated to the Statement of Business Performance, using the straight-line method over the period of use useful according to the Company's Board of Directors' estimates,
- 11, Principles of accounting for payables: Payables are monitored in detail according to payment terms, payable objects, types of original currencies payable and other factors according to management needs

12, Principles of recording loans and financial lease liabilities

13, Principles of recording and capitalizing borrowing costs: Borrowing costs are recorded as expenses in the period, in cases where borrowing costs are directly related to the investment in construction or production of unfinished assets that require a long enough period (over 12 months) to be put into use for the intended purpose or for sale, these borrowing costs are capitalized,

"14, Principles of recording payable costs: This account is used to reflect the amounts recorded in production and business costs in the period but have not actually been paid in this period to ensure that when actual payments arise, they do not cause sudden changes in production and business costs,

Accounting for The expenses payable in the production and business expenses in the period must be made according to the principle of matching between revenue and expenses incurred in the period,"

15, Principles and methods of recording provisions for payables: Provisions for payables are recorded when the Company has a present obligation as a result of a past event, and the Company is likely to be required to settle this obligation. Provisions are determined based on the Board of Directors' estimate of the expenses required to settle this obligation at the end of the operating period,

16, Principles of recognizing unrealized revenue

17, Principles of recording convertible bonds

18, Principles of recognizing equity:

19, Principles and methods of revenue recognition: Sales revenue is recognized when all five (5) following conditions are simultaneously satisfied:

(a) The Company has transferred the majority of risks and benefits associated with ownership of the products or goods to the buyer;

(b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;

(c) The amount of revenue can be measured reliably;

(d) It is probable that the economic benefits associated with the transaction will flow to the Company; and

(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from a transaction involving the rendering of services is recognised when the outcome of the transaction can be measured reliably. In the case of a transaction involving the rendering of services that is spread over several periods, revenue is recognised in the period based on the results of the portion of work completed at the balance sheet date of that period. The outcome of a transaction involving the rendering of services is recognised when all four (4) of the following conditions are satisfied:

(a) The amount of revenue can be measured reliably;

(b) It is probable that the economic benefits associated with the transaction will flow to the Company;

(c) The portion of work completed at the balance sheet date can be measured reliably; and

(d) The costs incurred for the transaction and the costs to complete the transaction to provide the service can be measured reliably,

Interest on deposits is recognised on an accrual basis, based on the outstanding deposit accounts and the applicable interest rate,

20, Accounting principles for revenue deductions

21, Accounting principles for cost of goods sold,

22, Accounting principles for financial expenses: Bank loan interest is recorded in financial operating expenses based on the loan term and interest rate of each period,

23, Accounting principles for sales expenses and business management expenses: Reflects the general management expenses of the enterprise including expenses for salaries of employees in the business management department (salaries, wages, allowances,...); social insurance, health insurance, union fees, unemployment insurance of business management employees; office materials, labor tools, depreciation of fixed assets used for business management; business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance,...); other cash expenses (entertainment, customer conferences,...)

24, Principles and methods for recording current corporate income tax expenses, deferred corporate income tax expenses:

- Corporate income tax represents the total value of current tax payable and deferred tax,

Current tax payable is calculated based on taxable income in the year, taxable income is different from net profit presented in the income statement because taxable income does not include income or expenses that are taxable or deductible in other years (including losses carried forward, if any) and in addition does not include non-taxable or non-deductible items.

- Deferred income tax is calculated on the differences between the book value and the tax base of assets or liabilities on the financial statements and is recorded according to the balance sheet method, Deferred income tax payable must be recorded for all temporary differences remaining in the balance sheet. Deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the temporary differences can be used.

- Deferred income tax is calculated at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled. Deferred income tax is recognized in the income statement and is denominated in equity unless it relates to items charged or credited directly to equity.

- Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legally enforceable right to set off current income tax assets against current income tax liabilities and when the deferred income tax assets and deferred income tax liabilities relate to income taxes levied by the same tax authority and the Company intends to settle its current income tax on a net basis,

The determination of the Company's income tax is based on the current tax regulations, However, these regulations are subject to change from time to time and the ultimate determination of corporate income tax depends on the results of the tax authorities' examinations,"

- Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legally enforceable right to set off current income tax assets against current income tax liabilities and when the deferred income tax assets and deferred income tax liabilities relate to income taxes levied by the same tax authority and the Company intends to settle its current income tax on a net basis. The determination of the Company's income tax is based on the current tax regulations. However, these regulations are subject to change from time to time and the ultimate determination of the income tax depends on the results of the tax authorities' examinations.

25, Other accounting principles and methods

V, Applicable accounting policies:

1, Reclassification of long-term assets and long-term liabilities into short-term

2, Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable value, fair value, current value, current price,...)

3, Principles for financial treatment of:

- Provisions;

- Differences in revaluation of assets and exchange rate differences

VI, Additional information for items presented in the Balance Sheet

1 Money

- Cash

- Non-term bank deposits

- Term deposit

31/12/2025

31/12/2024

76.357.746

46.422.689

11.442.619.015

12.300.780.299

Add

11.518.976.761

12.347.202.988

2 Financial investments

a) Trading securities

	31/12/2025		31/12/2024		
	Original price	Preventive	Original price	Fair value	Preventive
- Total value of shares					
- Total value of bonds					
- Other investments					
	-	-	-	-	-

b) Investments held to maturity	31/12/2025		31/12/2024	
	Original price	Fair value	Original price	Fair value
b1) Short term	55.627.780.169	-	151.969.645.044	-
- Term deposits	55.627.780.169		151.969.645.044	
- Bonds				
- Other investments				
b2) Long term	-	-	-	-
- Term deposits				
- Bonds				
- Other investments				
	55.627.780.169	-	151.969.645.044	-

c) Investing capital in other units	31/12/2025		31/12/2024		
	Original price	Fair value	Original price	Preventive	Fair value
Investment in subsidiaries					
Investment in joint ventures and associates					
-					
-					
Investment in other entities					
	-	-	-	-	-

Summary of operations of subsidiaries, joint ventures and associates during the period

Significant transactions between the enterprise and subsidiaries, joint ventures and associates during the period

3 Other receivables	31/12/2025		31/12/2024	
	Original price	Preventive	Original price	Preventive
b1) Short term	8.900.037.043	-	3.528.234.167	-
- Must collect dividends and profits shared				
- Receivable from workers				
- Bet, deposit	310.000.000		543.640.318	
Expenses on behalf of				
-Advance	2.539.170.432		679.876.192	
- Other receivables	6.050.866.611		2.304.717.657	
b2) Long term	3.658.750.473	-	3.272.980.600	-
- Must collect dividends and profits shared				
- Receivable from workers				
- Bet, deposit	3.552.537.823		3.126.865.600	
- Expenses on behalf of				
Advance	106.212.650		146.115.000	
- Other receivables				
	12.558.787.516	-	6.801.214.767	-

4 Bad debt

	31/12/2025		31/12/2024	
	Original price	Preventive	Original price	Preventive
	VND	VND	VND	VND
- Customer receivables			871.647.245	871.647.245
- Other short-term receivables				
- Assets missing pending settlement		-	671.818.182	671.818.182
- Prepayment to suppliers	-	-	-	-
	-	-	1.543.465.427	1.543.465.427

5 Inventory

	31/12/2025		31/12/2024	
	Original price	Preventive	Original price	Preventive
- Goods in transit				
- Raw materials	19.638.603.539		12.380.819.398	
- Tools and supplies				
- Working in progress				
- Finished goods				
- Merchandise	-		-	
- Merchandise for sale				
- Bonded warehouse goods				
	19.638.603.539	-	12.380.819.398	-

6 Long-term unfinished assets

	31/12/2025		31/12/2024	
	Original price	Recoverable value	Original price	Recoverable value
a) Long-term unfinished production and business costs				
Add	-	-	-	-
b) Long-term unfinished production and business costs				
- Shopping			142.800.000	
- Basic construction	202.325.000		202.325.000	
- Repair				
	202.325.000	-	345.125.000	-

7 Increase, decrease tangible fixed assets:

Item	Houses, buildings	Transmission media	Management equipment	Other assets	Total
Original price of tangible fixed assets					
Beginning balance		236.268.324.837	33.636.364	-	236.301.961.201
- Purchase during the period		289.312.255.041			289.312.255.041
- Completed construction investment					-
- Other increases					-
- Switch to investment real estate (-)					-
- Liquidation, sale (-)		(15.638.432.764)			(15.638.432.764)
- Other discounts (-)					-
Closing balance	-	509.942.147.114	33.636.364	-	509.975.783.478
Accumulated depreciation					
Beginning balance		128.101.330.924	33.636.364	-	128.134.967.288
Depreciation during the period		32.230.743.695			32.230.743.695
- Other increases					-
- Switch to investment real estate (-)					-
- Liquidation, sale (-)		(15.638.432.764)			(15.638.432.764)
- Other discounts (-)					-
Closing balance		144.693.641.855	33.636.364	-	144.727.278.219
Remaining value of fixed assets					
- At the beginning of the period	-	108.166.993.913	-	-	108.166.993.913
- At the end of the period	-	365.248.505.259	-	-	365.248.505.259

As presented in note 12, the Company has mortgaged vehicles with a residual value as of Dec 31, 2025 of 364.599.838.074 VND to secure the loan from the Bank.

The original cost of tangible fixed assets as of Dec 31, 2025, includes fully depreciated fixed assets still in use with a value of 63.194.909.978 VND (as of Dec 31, 2024: 78.833.342.742 VND).

8 Increase, decrease intangible fixed assets:

Item	Land use rights	Trademark	Computer software	Other intangible assets	Total
Original price of intangible fixed assets					
Beginning balance			150.000.000	51.000.000	201.000.000
- Purchase during the period			204.000.000		204.000.000
- Other discounts (-)					-
Closing balance	-	-	354.000.000	51.000.000	405.000.000
Accumulated depreciation					
Beginning balance			60.349.467	51.000.000	111.349.467
Depreciation during the period			80.600.004		80.600.004
Closing balance	-	-	140.949.471	51.000.000	191.949.471
Remaining value of fixed assets					
- At the beginning of the period	-	-	89.650.533	-	89.650.533
- At the end of the period	-	-	213.050.529	-	213.050.529

9 Increase, decrease of financial leased fixed assets:

10 Increase, decrease investment real estate

11 Prepaid expenses

a) Short term

- Prepaid expenses for fixed asset operating lease
- Insurance costs
- Other items (detail if possible)

31/12/2025

31/12/2024

3.335.110.690

1.928.618.308

1.063.714.366

600.887.252

2.271.396.324

1.327.731.056

b) Long term

- Business establishment costs
- Insurance costs
- Other items (detail if possible)

10.800.000

19.076.820

10.800.000

19.076.820

3.345.910.690

1.947.695.128

12 Loans and financial leases

	31/12/2025	Increase in period	Decrease in period	31/12/2024	
	Value			Value	Ability to pay debt
a) Short-term loans	43.927.944.000	38.883.758.000	12.412.958.000	13.883.944.000	-
BIDV - Trang Tien Branch	43.927.944.000	47.927.944.000	17.883.944.000	13.883.944.000	
b) Long-term loans (Details by term)	199.961.448.000	199.295.600.000	38.883.758.000	48.593.792.000	-
BIDV - Trang Tien Branch	199.961.448.000	199.295.600.000	47.927.944.000	48.593.792.000	
	243.889.392.000	238.179.358.000	51.296.716.000	62.477.736.000	-

c) Financial leasing debts

	Quarter 4 of 2025		Quarter 4 of 2024	
	Total lease payments	Principal repayment	Total lease payments	Pay rent
1 year or less				
Over 1 year to 5 years				
	-	-	-	-

On April 29, 2022, the Company signed a long-term loan contract No. 2904/2022/HDCV with Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh City Branch with a disbursement value of 93,716,610,000 vnd to finance the investment in purchasing the PVT ELENA ship with a loan interest rate of SOFR + margin of 5.7%. As of April 3, 2024, the Company restructured the loan from MSB Bank - Ho Chi Minh City Branch to BIDV Bank - Trang Tien Hanoi Branch with the outstanding principal balance of 72,890,694,000 vnd and the fixed interest rate for the first year is 6.3%, the second year is 7% and the following years is the base interest rate + margin of 2.2%. The loan is secured at BIDV - Trang Tien Branch by the asset of PVT ELENA ship with the mortgage value assessed at 243,214,000,000 vnd

- As of June 26, 2025, the Company signed Long-term Loan Contract No. 01/2025/2531348/HBTD with BIDV – Trang Tien Branch, Hanoi, with a disbursed amount of 199,295,600,000 vnd to finance the investment in the vessel PVT FORTUNE. The loan carries a fixed interest rate of 6.1% for the first two years; from the third year onwards, the interest rate will be the base rate plus a margin of 2.0%. The loan is secured at BIDV – Trang Tien Branch by the mortgaged asset, which is the vessel PVT FORTUNE, with a provisional collateral value of 283,400,000,000 vnd.

13 Bonds issued

14 Taxes and other payments to the state

Taxes and other payments to the state	31/12/2024	Amount payable/receivable during the period	Amount actually paid/offset during the period	31/12/2025
a) Must be paid	2.017.070.079	7.422.781.497	8.341.341.104	1.098.510.472
Output VAT on domestic sales	77.194.412	1.540.622.126	1.470.772.330	147.044.208
VAT on imported goods				
Special consumption tax				
Import and export tax				
Corporate income tax	1.795.419.974	4.795.820.013	5.777.377.712	813.862.275
Personal income tax	144.455.693	1.081.339.358	1.088.191.062	137.603.989
Tax paid by contractor				
Business license tax		5.000.000	5.000.000	
Other taxes				
b) Receivables	2.390.673.096	119.989.470	-	2.510.662.566
Input VAT	2.390.673.096	119.989.470		2.510.662.566
Output VAT		-		-
Corporate income tax				

15 Cost to Pay

a) Short term

- Interest expense
- Provisional provisional cost of capital
- Other provisions

Add

31/12/2025

31/12/2024

578.131.228

53.919.142

6.012.013.312

955.421.437

6.590.144.540

1.009.340.579

b) Long term

- Interest expense
- Provisional provisional cost of capital
- Other provisions

Add

-

-

16 Other payables

a) Short term

- Surplus assets awaiting resolution
- Union fees
- Social insurance
- Health insurance
- Unemployment insurance
- Must return equitization
- Accept short-term deposits and bets
- Dividends, profits payable
- Other payables

Add

31/12/2025

31/12/2024

110.605.848

80.836.063

205.980.000

165.980.000

545.125.072

663.206.849

861.710.920

910.022.912

b) Long term			
- Accept deposits and long-term bets		1.147.175.335	1.227.255.335
- Other payables			
Add		<u>1.147.175.335</u>	<u>1.227.255.335</u>
17 Unearned Revenue		31/12/2025	31/12/2024
a) Short term			
- Revenue received in advance			
- Other unrealized revenue		-	0
Add		<u>-</u>	<u>-</u>
b) Long term			
-			
- The possibility of not being able to perform the contract with the customer			
Add		<u>-</u>	<u>-</u>
18 Provision for payables		31/12/2025	31/12/2024
a) Short term			
- Warranty costs			
- Periodic fixed asset repair costs		12.915.394.161	-
- Other payables			-
Add		<u>12.915.394.161</u>	<u>-</u>
b) Long term			
- Warranty costs			
- Periodic fixed asset repair costs			4.000.000.000
- Other payables			
Add		<u>-</u>	<u>4.000.000.000</u>
19 Deferred tax assets and deferred tax liabilities		31/12/2025	31/12/2024
a) Deferred income tax assets:			
Corporate income tax rate used to determine the value of deferred income tax assets	20%		
- Deferred income tax assets related to deductible temporary differences			
- Deferred income tax assets related to unused tax losses			
- Deferred income tax assets related to unused tax incentives			
- Amount offset against deferred income tax payable			
Deferred income tax assets		<u>0</u>	<u>-</u>
b) Deferred income tax payable:			
- Corporate income tax rate used to determine deferred income tax payable	20%		
- Deferred income tax liabilities arising from taxable temporary differences			
- Amount offset against deferred income tax assets			

20 Change in equity

Equity	Owner's equity	Capital surplus	Development investment fund	Undistributed net profit	ADD
As of 01/01/2024	100.000.000.000	-	20.774.377.249	10.755.651.274	131.530.028.523
- Capital increase during the period	64.931.720.000			-	64.931.720.000
- Interest during the period				24.463.522.435	24.463.522.435
- Other increases					
Development investment fund			9.170.000.000	(9.170.000.000)	-
- Loss in period		(190.241.874)		-	(190.241.874)
- Extract from KT-PL fund				-	-
- Extract from the Executive Board Bonus Fund				(1.074.000.000)	(1.074.000.000)
- Dividends				(500.000.000)	(500.000.000)
As of 31/12/2024	164.931.720.000	(190.241.874)	29.944.377.249	24.475.173.709	219.161.029.084
As of 01/01/2025	164.931.720.000	(190.241.874)	29.944.377.249	24.475.173.709	219.161.029.084
- Capital increase during the period				-	-
- Interest during the period				18.241.724.548	18.241.724.548
- Other increases					-
Development investment fund					-
- Decrease capital during the period				-	-
- Loss in period				-	-
- Extract from KT-PL fund				-	-
- Extract from the Executive Board Bonus Fund				(2.446.000.000)	(2.446.000.000)
- Dividends				(1.223.000.000)	(1.223.000.000)
As of 30/06/2025	164.931.720.000	(190.241.874)	29.944.377.249	39.047.898.257	233.733.753.632

- According to the Extraordinary General Meeting of Shareholders' Resolution No. 02/NQ-VTDKĐD-ĐHĐCĐ dated August 21, 2023, the Company carried out procedures to issue additional shares to existing shareholders, with a total of 7,000,000 shares registered for public offering (par value of 10,000 vnd per share). The proceeds are expected to be used to supplement capital for the acquisition plan of one oil/chemical tanker with a deadweight of approximately 10,000 DWT – 25,000 DWT. The number of shares subscribed and paid for by existing shareholders was 6,493,172 shares, equivalent to 64,931,720,000 vnd, resulting in a successful subscription rate of 92.76%.

- According to the Extraordinary General Meeting of Shareholders' Resolution No. 01/NQ-VTDKĐD-ĐHĐCĐ dated March 20, 2025, the Company's General Meeting of Shareholders approved the change in the use of proceeds from the share offering/issuance. Accordingly, the entire amount of 64,931,720,000 vnd raised from the offering/issuance will be used to supplement capital for the investment project to purchase one Handysize bulk carrier with a deadweight of up to 40,000 DWT, as part of the 2025 investment plan.

- On May 23, 2025 and June 26, 2025, the Company disbursed and utilized the entire amount of 64,931,720,000 vnd raised from the share offering/issuance to purchase one Handysize bulk carrier with a deadweight of up to 40,000 DWT. The purchased vessel has been named PVT Fortune and is part of the Company's 2025 investment plan.

- According to Resolution of the General Meeting of Shareholders No. 02/NQ-VTDKĐD-ĐHĐCĐ dated June 27, 2025, the Company has appropriated the Bonus and Welfare Fund and the Executive Management Bonus Fund in the respective amounts of 2,446,000,000 vnd and 1,223,000,000 vnd.

b) Details of owner's capital contribution

	31/12/2025	31/12/2024
Oil and Gas Transportation Corporation	89.199.000.000	89.199.000.000
Nguyen Hong Hiep	34.431.800.000	34.431.800.000
Asia Pacific Shipping Company Limited	34.020.400.000	34.020.400.000
Capital contributions of other shareholders	7.280.520.000	7.280.520.000
	164.931.720.000	164.931.720.000

c) Capital transactions with owners and dividend and profit distribution

- Owner's equity		
+ Beginning capital contribution	164.931.720.000	100.000.000.000
+ Capital contribution increased during the period	-	64.931.720.000
+ Capital contribution decreased during the period		
+ End of period capital contribution	164.931.720.000	164.931.720.000
- Dividends, distributed profits		

d) Dividends

	31/12/2025	31/12/2024
- Dividends declared after the end of the accounting year		
+ Dividends declared on common stock:		
+ Dividends declared on preferred stock:		
- Unrecorded cumulative preferred stock dividends:		

d) Stocks

	31/12/2025	31/12/2024
- Number of shares registered for issuance	16.493.172	16.493.172
- Number of shares sold to the public	16.493.172	16.493.172
+ Common stock	16.493.172	16.493.172
+ Preferred stock		
Number of shares outstanding	16.493.172	16.493.172
+ Common stock	16.493.172	16.493.172
+ Preferred stock		

Outstanding stock price: 10,000 VND/share

e) Enterprise funds:

	31/12/2025	31/12/2024
Development investment fund	29.944.377.249	29.944.377.249
- Other equity funds	-	-

21 Funding sources**22 Off-Balance Sheet Items**

	31/12/2025	31/12/2024
a) Outsourced assets		
b) Assets held in custody		
c) Foreign currencies:		
- USD	180.200,02	261.335,64
- EUR	200,32	200,14
- JPY		
- SGD		

d) Bad debts handled:

23 Other information is explained and explained by the enterprise itself.

- ...

VII, Additional information for items presented in the Income Statement

1 Total sales and service revenue		Quarter 4 of 2025	Quarter 4 of 2024
Sales revenue		51.984.012.300	11.086.720.000
Service revenue		63.508.169.983	41.049.234.918
	Add	115.492.182.283	52.135.954.918
2 Revenue deductions		Quarter 4 of 2025	Quarter 4 of 2024
- Trade discount			
- Discount on sales			
- Returned goods			
	Add	-	-
3 Cost of goods sold		Quarter 4 of 2025	Quarter 4 of 2024
Cost of goods sold		51.971.986.000	11.065.100.000
Cost of services provided		62.265.554.296	32.430.953.492
	Add	114.237.540.296	43.496.053.492
4 Financial revenue		Quarter 4 of 2025	Quarter 4 of 2024
- Interest on deposits and loans		5.866.742.187	2.125.278.569
- Profit from sale of investments			
- Dividends, profits shared			
- Exchange rate difference profit		1.525.193.167	180.294.123
- Other financial revenue			
	Add	1.723.876.815	2.305.572.692
5 Financial costs		Quarter 4 of 2025	Quarter 4 of 2024
- Loan interest		9.809.545.274	1.064.717.625
- Losses from liquidation of financial investments			
- Exchange rate difference loss		455.825.193	37.774.342
- Provision for decline in value of trading securities and investment losses			
- Other financial costs			
- Financial expense deductions			
	Add	10.265.370.467	1.102.491.967
6 Other income		Quarter 4 of 2025	Quarter 4 of 2024
- Liquidation and sale of fixed assets		5.667.154.879	4.343.109.358
- Fines collected			
- Other items		3.086.534.183	27.001
	Add	8.753.689.062	4.343.136.359
7 Other costs		Quarter 4 of 2025	Quarter 4 of 2024
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets			
Penalties			
- Other costs		1.845.091.118	373.386.803
	Add	1.845.091.118	373.386.803

8 Production and business costs**a) Production and business costs by factor**

	Quarter 4 of 2025	Quarter 4 of 2024
- Cost of raw materials	2.113.592.882	1.560.592.765
- Labor costs	9.622.195.991	10.133.382.665
- Fixed asset depreciation costs	11.202.072.069	4.678.666.539
- Outsourcing service costs	13.691.940.060	15.725.674.821
- Other expenses in cash	28.799.322.508	5.665.010.442
Add	65.429.123.510	37.763.327.232

b) Amounts recorded to reduce selling expenses and business management ex

	Quarter 4 of 2025	Quarter 4 of 2024
- Reversal of product and goods warranty provisions; restructuring, other provisions		
- Other deductions		

9 Current corporate income tax expense

	Quarter 4 of 2025	Quarter 4 of 2024
- Accounting profit before tax in the reporting period:	295.421.892	8.480.357.967
- Adjustment during the period:	703.055.501	496.741.900
+ <i>Tax-free income</i>		
+ <i>Non-deductible expenses</i>	703.055.501	496.741.900
- Taxable income in the reporting period	998.477.393	8.977.099.867
- Last year's loss carried forward (-)	-	-
- Tax rate in reporting period	20%	20%
- Total current corporate income tax expense	199.695.479	1.795.419.973

10 Deferred corporate income tax expense

	Quarter 4 of 2025	Quarter 4 of 2024
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax income arising from deductible temporary differences (-)		
- Deferred corporate income tax income arising from unused tax losses and tax incentives;		
Deferred corporate income tax income arising from the reversal of deferred income tax liabilities;		
- Total deferred corporate income tax expense		

VIII, Additional information for items presented in the Cash Flow Statement

Non-cash transactions that affect the statement of cash flows and amounts of cash held by the business but not used

a) Purchase of assets by taking on directly related debts or through financial leasing transactions:

b) Purchase and disposal of subsidiaries or other business units during the reporting period

c) Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

IX, Other information

1 Contingent Liabilities, Commitments and Other Financial Information:

a) Contingent liabilities and commitments:

- Minimum operating lease costs recorded in the income statement for the period:

Quarter 4 of 2025 Quarter 4 of 2024

b) Financial instruments:

b.1 Financial leverage ratio:

	31/12/2025	31/12/2024
+ Loans	243.889.392.000	62.477.736.000
<i>Minus: Cash and cash equivalents</i>	11.518.976.761	12.347.202.988
+ Net debt	232.370.415.239	50.130.533.012
+ Equity	233.733.753.632	219.161.029.084
Net Debt to Equity Ratio	0,99	0,23

b.2 Liquidity risk management:

Financial assets

	31/12/2025	31/12/2024
+ Cash and cash equivalents	11.518.976.761	12.347.202.988
+ Trade receivables and other receivables	57.561.927.844	23.989.213.406
+ Financial investment	55.627.780.169	151.969.645.044
Total	124.708.684.774	188.306.061.438

Financial liabilities

	31/12/2025	31/12/2024
+ Loans	243.889.392.000	65.608.915.597
+ Payables to sellers and other payables	18.862.193.830	19.251.719.511
+ Costs payable	6.590.144.540	1.009.340.579
Total	269.341.730.370	85.869.975.687
Net liquidity gap	(144.633.045.596)	102.436.085.751

b.3 Exchange rate risk management:

2 Events occurring after the balance sheet date:

3 Information about related parties:

Business and balance of the Company with member units:

Quarter 4 of 2025	Operating Revenue	Trade receivables	Other receivables	Trade Payables	Other payables
- Oil and Gas Transport Corporation	1.080.643.413	951.041.847			
<i>CN TCT - Petroleum Service Company</i>	419.537.304	146.256.589			108.900.000
<i>CN TCT - Ship Management Company</i>					
- Pacific Petroleum Transportation Joint Stock Company	197.922.000	100.656.000			
- Phuong Nam Petroleum Transport Joint Stock Company	154.000.000	59.702.400			
International Gas Products Transportation Joint Stock Company	346.380.000	147.341.268			118.000.000
- Vung Tau Petroleum Transport Joint Stock Company	58.000.000	22.680.000			
- Phuong Dong Viet Transport and Logistics Joint Stock Company	213.321.500	138.317.220			
- Hanoi Petroleum Transport Joint Stock Company	77.952.727	18.230.400			
- Quang Ngai Petroleum Transport Joint Stock Company	-				
-Nhat Viet Transport Joint Stock Company	32.355.000	48.130.200			
	2.317.357.784	1.584.961.142	6.300.000	-	226.900.000

Transactions and balances with Vietnam National Energy Group units:	Quarter 4 of 2025	Quarter 4 of 2024
Service and trade revenue	12.857.890.871	17.629.687.512
- Interest expense		-
- Trade receivables	7.693.943.532	15.243.368.305
- Other receivables	254.376.707	6.300.000
- Trade payables		21.000.000
- Other payables		

4 Present assets, revenue, and business results by department:

For management purposes, the Company's organizational structure is divided into four operating divisions: a) Transportation service business division; b) Floating warehouse service business division; c) Other service business division; and d) Commercial activities,

a) Assets by business sector

As of September 30, 2024	Transportation services	Other services	Commerce	Other	Total
Departmental assets	522.740.254.227				522.740.254.227
Unallocated assets	-			-	
Total assets					522.740.254.227
Departmental liabilities	289.006.500.595				289.006.500.595
Non-departmental liabilities					
Total liabilities					289.006.500.595
Gross Revenue	63.508.169.983		51.984.012.300		115.492.182.283
Revenue deductions					
Net revenue					115.492.182.283

b) Revenue by segment

	Quarter 4 of 2025	Quarter 4 of 2024
+ Transportation services	63.508.169.983	41.049.234.918
+ OFS/FPSO service		
+ Other services		
+ Other trade and services		
	51.984.012.300	11.086.720.000
	115.492.182.283	52.135.954.918

c) Cost of goods sold by division

	Quarter 4 of 2025	Quarter 4 of 2024
+ Transportation services	62.265.554.296	32.430.953.492
+ OFS/FPSO service		
+ Other services		
+ Other trade and services		
	51.971.986.000	11.065.100.000
	114.237.540.296	43.496.053.492

d) Business results by division

- + Transportation services
- + OFS/FPSO service
- + Other services
- + Commerce

Quarter 4 of 2025	Quarter 4 of 2024
1.242.615.687	8.618.281.426
-	-
-	-
12.026.300	21.620.000
1.254.641.987	8.639.901.426

5 Comparison information

	Quarter 4 of 2025	Quarter 4 of 2024	Difference
Net revenue from sales and services	115.492.182.283	52.135.954.918	63.356.227.365
Total accounting profit before tax	295.421.892	8.480.357.967	(8.184.936.075)

6 Information on ongoing operations

7 Other information

Ha noi, Jan 20th, 2026

Preparer

Chief Accountant

Director

(Signed)

(Signed)

(Signed)

Nguyen Thi Hayen

Nguyen Dinh Chinh

Le Thanh Son

