

**IDICO SROK PHU MIENG HYDROPOWER
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 23 /CT-TCKT

Dong Nai, January 20 , 2026

*Regarding the explanation about the profit for the
fourth quarter of 2025*

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

IDICO Srok Phu Mieng Hydropower Joint Stock Company has thanked for the interest and support of the State Securities Commission and Hanoi Stock Exchange for along time.

According to the regulations of Circular 96/2020/TT-BTC dated November 16, 2020, IDICO Srok Phu Mieng Hydropower Joint Stock Company (IDICO-SHP) explains that the business results for the fourth quarter of 2025 and the after-tax corporate income profit for the fourth quarter of 2025 increase by over 10% compared to the fourth quarter of 2024, specifically as follows:

The after-tax corporate income profit in the fourth quarter of 2025 of the company is 26,905 million VND, an increase of 3,676 million VND, corresponding to an increase of 16% compared to the fourth quarter of 2024. The reasons are as follows:

- In the fourth quarter of 2025, the water inflow to the Srok Phu Mieng hydropower reservoir was higher than the same period in 2024; therefore, the Company's electricity production and revenue for the fourth quarter of 2025 were higher than the same period in 2024 (*the electricity revenue was 69,098 million VND, an increase of 11,308 million VND, corresponding to an increase of 20% compared to the same period in 2024*);

- The company's revenue primarily comes from electricity production activity; therefore, the impact of weather conditions is the most significant factor affecting the overall business operations of the company.

The above is the explanation from IDICO-SHP.

Sincerely.

Recipients: 

- As above;
- Company's website;
- Archive: TH, TCKT.


Trương Thanh Bình