

Danang, January 19, 2025

**REPORT ON THE CORPORATE GOVERNANCE OF THE LISTED COMPANY**  
**(Annual 2025)**

**To:**        - *The State Securities Commission;*  
              - *Hanoi Stock Exchange.*

- Name of the listed company: SONG VANG HYDROPOWER JOINT STOCK COMPANY

- Head office address: No. 81 Le Dai Street, Hoa Cuong Ward, Da Nang City.

- Phone/Fax: 0988715599                      Email: [thuydienandiem2@gmail.com](mailto:thuydienandiem2@gmail.com)

- Website: [www.songvang.info.vn](http://www.songvang.info.vn)

- Charter capital: 148,206,625,000 VND.

- Ticker symbol: SVH

- Governance model:

+ General Meeting of Shareholders, Board of Directors, Board of Supervisors, General Director and Director.

- The implementation of internal audit: Not yet implemented.

**I. Activities of the General Meeting of Shareholders.**

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

NO	Resolution/Decision No.	Date	Content
01	01/2025/BB-DHDCD	April 29, 2025	Minutes of the 2025 Annual General Meeting of Shareholders
02	01/2025/NQ-DHDCD	April 29, 2025	Resolution of the 2025 Annual General Meeting of Shareholders

**II. Board of Directors (Annual Report for 2025)**

1. Information about the members of the Board of Directors (BOD):

No.	Board of Directors' members	Position (Independent members of the Board of Directors, Non-executive members of the Board of Directors)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
01	Mr.: Le Thai Hung	Chairman of BOD	October 5, 2018	

02	Mr.: Ung Van Phuc	Member of BOD	October 5, 2018	
03	Mr.: Luu Quang Viet	Member of BOD	April 29, 2022	

2. Meetings of the Board of Directors:

No.	<i>Board of Director' member</i>	<i>Number of meetings attended by Board of Directors</i>	<i>Attendance rate</i>	<i>Reasons for absence</i>
01	Mr.: Le Thai Hung	4	100%	
02	Mr.: Ung Van Phuc	4	100%	
03	Mr.: Luu Quang Viet	4	100%	

3. Supervising the Board of Management by the Board of Directors:

The Board of Directors regularly monitors the activities of the Executive Board in implementing the Resolutions/Decisions of the Board of Directors and the General Meeting of Shareholders.

4. Activities of the Board of Directors' subcommittees (If any): None.

5. Resolutions/Decisions of the Board of Directors (*Annual Report for 2025*):

No.	<i>Resolution/Decision No.</i>	<i>Date</i>	<i>Content</i>	<i>Approval rate</i>
01	01/2025/NQ-HDQT	March 06, 2025	Approval of the record date for existing shareholders to exercise the right to attend the 2025 Annual General Meeting of Shareholders (AGM). Approval of the time for holding the 2025 AGM. Approval of the venue and agenda for the 2025 AGM.	100%
02	02/2024/NQ-HDQT	June 03, 2025	Approval of the record date for existing shareholders to exercise the right to attend the 2025 Extraordinary General Meeting of Shareholders (EGM). Approval of the time for holding the	100%

			2025 EGM.  Approval of the venue and agenda for the 2025 EGM.	
03	03/2024/NQ-HDQT	June 30, 2025	Approval of the cancellation of the plan to hold the 2025 Extraordinary General Meeting of Shareholders	100%
04	04/2025/NQ-HDQT	September 30, 2025	Approval of the results of business and production activities for Q3 2025 and the business and production plan for Q4 2025.	100%

### III. Board of Supervisors (*Annual Report for 2025*)

#### 1. Information about members of Board of Supervisors (BOS):

No.	<i>Members of Board of Supervisors/ Audit Committee</i>	<i>Position</i>	<i>The date becoming/ceasing to be the member of the Board of Supervisors/ Audit Committee</i>	<i>Qualification</i>
1	Luong Thi Ngoc Quynh	Head of BOS	October 5, 2018	Bachelor of Economics
3	Nguyen Mai Lan	Member of BOS	April 29, 2022	Bachelor of Economics
4	Ho Ngoc Tuan	Member of BOS	October 5, 2018	Bachelor of Economics

#### 2. Meetings of Board of Supervisors or Audit Committee:

No.	<i>Members of Board of Supervisors/ Audit Committee</i>	<i>Number of meetings attended</i>	<i>Attendance rate</i>	<i>Voting rate</i>	<i>Reasons for absence</i>
1	Luong Thi Ngoc Quynh	4	100%	100%	
3	Nguyen Mai Lan	4	100%	100%	
4	Ho Ngoc Tuan	4	100%	100%	

#### 3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors

In 2025, the General Director of the Company organized and implemented tasks in accordance with the directives of the Board of Directors. During the management of production and business activities, the General Director of the Company regularly reported to the Board of Directors on the production situation, business operations, as well as the financial status and other aspects of operations to receive timely guidance.

The Board of Directors continuously monitored the activities of the Board of General Directors and other management tasks of the Company. They regularly reviewed and assessed the implementation of the production and business plan and economic targets in order to provide timely direction to the Board of General Directors to meet the requirements for business operations. The Board of Directors also inspected compliance with the provisions of the Enterprise Law, the Company's Charter, and other relevant regulations of the State.

4. Coordination of activities between the Supervisory Board / Audit Committee and the Board of Directors, the Executive Management Board, and other managerial officers:

*The Supervisory Board coordinates with the Board of Directors and the Executive Management Board to organize the supervision and inspection of the management and operation of the Company's production and business activities in order to ensure that such activities are conducted in compliance with the laws and regulations of the State, the Company's Charter, as well as the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors, and to ensure reasonableness, legality, integrity, and prudence in management and operational activities. The Supervisory Board appraises the completeness, legality, and accuracy of business performance reports, financial statements, and reports assessing the management activities of the Board of Directors, carries out financial inspections, and performs other tasks within its functions and duties*

5. Other activities of the BOS (if any):

*To prepare and issue the task assignment table for members of the Supervisory Board;*

*To appraise the Company's quarterly and annual business performance reports and financial statements of Song Vang Hydropower Joint Stock Company.*

#### **IV. Board of Management**

<i>No.</i>	<i>Members of Board of Management</i>	<i>Date of birth</i>	<i>Qualification</i>	<i>Date of appointment / dismissal of members of the Board of Management /</i>
01	Ung Van Phuc	January 02, 1973	Mechanical engineer	March 01, 2017
02	Pham Van Long	May 30, 1978	Electrical Engineer	June 28, 2013

#### **V. Chief Accountant**

<i>Name</i>	<i>Date of birth</i>	<i>Qualification</i>	<i>Date of appointment/ dismissal</i>
Ha Huy Binh	October 25, 1971	Bachelor of Economics	January 07, 2010

#### **VI. Training courses on corporate governance:**

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Chief Executive Officer, other managers and secretaries in accordance with regulations on corporate governance:

#### **VII. The list of affiliated persons of the public company (annual report 2025) and transactions of affiliated persons of the Company):**

1. The list of affiliated persons of the Company

N o.	Name of organiza tion/ individu al	Securiti es trading account	Positio n at the Compa ny (if any)	NSH No.*, date of issue, place of issue	Head Office Address/ Contact Address	Time of starting to be affiliated person	Time of endin g to be affiliat ed perso n	Reas ons	Relation ship with the Compan y
<b>I BOARD OF DIRECTORS</b>									
1	Le Thai Hung		Chairm an of the BOD			April 24, 2018			Internal person
2	Ung Van Phuc		Membe r of BOD cum General Directo r			April 24, 2018			Internal person
3	Luu Quang Viet		Membe r of of the BOD			April 29, 2018			Internal person
<b>II BOARD OF SUPERVISORS</b>									
1	Luong Thi Ngoc Quynh		Head of Board of Supervi sors			October 5, 2018			Internal person
2	Ho Ngoc Tuan		Membe r of Board of Supervi sors			October 5, 2018			Internal person
3	Nguyen Mai Lan		Membe r of Board of Supervi sors			April 29, 2022		App oint the mem ber of Boar d of Supe rviso	Internal person

N o.	Name of organiza tion/ individu al	Securiti es trading account	Positio n at the Compa ny (if any)	NSH No.*, date of issue, place of issue	Head Office Address/ Contact Address	Time of starting to be affiliated person	Time of endin g to be affiliat ed perso n	Reas ons	Relation ship with the Compan y
								rs	
III	<b>BOARD OF GENERAL DIRECTORS</b>								
1	Ung Van Phuc		Membe r of BOD cum General Directo r			April 24, 2018			Internal person
2	Pham Van Long		Deputy General Directo r			April 24, 2018			Internal person
3	Ha Huy Binh		Chief Accoun tant			April 24, 2018			Internal person
III	<b>RELATED ORGANIZATION</b>								
1	Trung Son Electricity Joint Stock Company		<i>Holdi ng Comp any</i>						<i>Holding Compa ny</i>

2. Transactions between the company and affiliated persons of the company, or between the company and major shareholders, internal persons, or affiliated persons of internal persons: None.

NO	Name of organization/individual	Relationship with the company	NSH No.*, date of issue, place of issue	Head office address/Contact address	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction	Note
1	AN NHAN ELECTRIC INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY	Internal person of the Company is the legal representative of the organization.			- January 9, 2024	Resolution 01/2024/NQ-HDQT dated January 1, 2024, of the Board of Directors approving the loan to An Nhan Electric Investment And Development Joint Stock Company	<i>Outstanding balance as of December 31, 2025: VND 0.</i>	<i>Outstanding balance as of June 30, 2025: VND (410,863,403).</i>
2	Nam Can Hydro Electric Joint Stock Company	Insider of the Company is a member of the Board of Directors			January 23, 2025	Loan Agreement 03.25/SV-NC 23rd January 2025	<i>Outstanding balance as of December 31, 2025: VND 8,940,443,836.</i>	

3. Transaction between internal persons of the listed company, affiliated persons of internal persons and the Company's subsidiaries in which the listed company takes controlling power: None

4. Transactions between the Company and other objects

4.1. Transactions between the Company and the company that its members of Board of Directors, the Board of Supervisors, Chief Executive Officer have been founding members or members of Board of Directors, or Chief Executive Officer in three (03) latest years (calculated at the time of reporting): None

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Chief Executive Officer as a member of Board of Directors, Chief Executive Officer: None

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Chief Executive Officer: None

### **VIII. Share transactions of internal persons and their affiliated persons (*Annual Report for 2025*)**

1. The list of internal persons and their affiliated persons

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
<b>I</b>	<b>BOARD OF DIRECTORS</b>							
1	Le Thai Hung		Chairman of the Board of Directors			1,487,200	10.03 %	
1.1	Le Van Phuc					0	0%	Father
1.2	Thai Thuong Nghiep					0	0%	Mother
1.3	Cao Cu Tung					0	0%	Father-in-law
1.4	Thai Thi Khai					0	0%	Mother-in-law
1.5	Le Thai Ha					0	0%	Elder sister



NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1.6	Le Thai Quynh Hoa					0	0%	Younger sister
1.7	Le Thai Quang Hoa					0	0%	Younger brother
1.8	Cao Cu Thu Tra					0	0%	Wife
1.9	Le Duc Thinh					0	0%	Son
1.10	Le Cao Dao Nguyen					0	0%	Daughter
1.11	Nguyen Quang The					0	0%	Elder brother-in-law
1.12	Tran Thi Phuong Linh					0	0%	Younger sister-in-law
1.13	Trung Son Electricity Joint Stock Company					12.747.200	86,01%	Organization related - General Director
1.14	Que Phong Hydropower Joint Stock Company					0	0%	Organization related - General Director
1.15	An Nhan Electric Investment And					0	0%	Organization related - Legal

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Development Joint Stock Company							representative
1.16	Prime Que Phong Joint Stock Company					0	0%	Organization related - Member of the BOD
1.17	Nam Can Hydro Electric Joint Stock Company					0	0%	Organization related - Member of the BOD
1.18	Central Region Power and Telecommunication Development Joint Stock Company					0	0%	Organization related - Member of the BOD
1.19	Trung Son Import and Export One Member Company Limited					0	0%	Organization related - Capital Contribution Representative
2	Ung Van Phuc		Member of Board of Directors cum General Director			0	0%	

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
2.1	Tran Thi Ly					0	0%	Biological mother
2.2	Tran Thi Hong					0	0%	Wife
2.3	Ung Hoang Duy					0	0%	Biological son
2.4	Ung Hoang Dang					0	0%	Biological son
2.5	Ung Thi Thuc Hien					0	0%	Elder sister
2.6	Ung Van Hoang		Operational Shift Leader			0	0%	Elder brother
2.8	Ung Thi Thuc Anh					0	0%	Younger sister
2.9	Ung Van Duc					0	0%	Younger brother
2.10	Tran Ly					0	0%	Father-in-law
2.11	Tran Van Phuoc					0	0%	Brother-in-law
2.12	Do Thi Minh Dung					0	0%	Elder sister-in-law

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
2.13	Nguyen Thi Mang					0	0%	Younger sister-in-law
3	Luu Quang Viet		Member of BOD			300	0.002 %	
3.1	Tran Thi Lan					0	0%	Wife
3.2	Luu Bao An					0	0%	Son
3.3	Luu Duc Binh					0	0%	Son
3.4	Luu Van Tri					0	0%	Biological father
3.5	Dang Thi Luy					0	0%	Biological mother
3.6	Luu Thi Thanh					0	0%	Younger sister
3.7	Luu Quang Nam					0	0%	Younger brother
3.8	Lo Thi Thiet					0	0%	Mother-in-law
3.9	Nguyen Dinh Hai					0	0%	Younger brother-in-law
3.10	Dinh Thi Mai					0	0%	Younger sister-in-law

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
<b>II</b>	<b>BOARD OF SUPERVISORS</b>							
1	Luong Thi Ngoc Quynh		Head of Board of Supervisors			300	0.002 %	
1.1	Mai Dinh Thuan					0	0%	Husband
1.2	Luong Van Tu					0	0%	Biological father
1.3	Dao Thi Then					0	0%	Biological mother
1.4	Luong Manh Quan					0	0%	Younger brother
1.5	Mai Chan Hoa					0	0%	Father-in-law
1.6	Mai Dang Phong					0	0%	Son
1.7	Mai Hong Chi					0	0%	Daughter
2	Ho Ngoc Tuan		Member of the Board of Directors			92	0.0006 %	
2.1	Ho Ngoc Thach		Member of the BOD			0	0%	Biological father
2.2	Nguyen Thi Nguyet					0	0%	Biological mother
2.3	Ho Minh Ngoc					0	0%	Younger sister

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
3	Nguyen Mai Lan		Member of the Board of Supervisors			0	0%	Appoint the member of Board of Supervisors
3.1	Nguyen Cong Thanh					0	0%	Biological father
3.2	Tran Thi La					0	0%	Biological mother
3.3	Nguyen Cong Minh					0	0%	Younger brother
3.4	Nguyen Mai Loan					0	0%	Younger sister
3.5	Nguyen Thanh Phong					0	0%	Husband
3.6	Nguyen Lan Chi					0	0%	Daughter
3.7	Nguyen Thanh Mai					0	0%	Daughter
3.8	Nguyen Thanh Phuong					0	0%	Father-in-law
3.9	Pham Thi Nhat					0	0%	Mother-in-law
3.10	Pham Thi Lan					0	0%	Younger sister-in-law
3.11	Nguyen					0	0%	Younger brother-

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Duy Lam							in-law
<b>III</b>	<b>BOARD OF GENERAL DIRECTORS</b>							
1	Ung Van Phuc		Member of Board of Directors cum General Director			0	0%	
2	Pham Van Long		Deputy General Director			0	0%	
2.1	Pham Van Ba					0	0%	Biological father
2.2	Le Thi Tu					0	0%	Biological mother
2.3	Tran Bui Cam Nhung					0	0%	Wife
2.4	Pham Tu Minh					0	0%	Biological child
2.5	Pham Thi Van					0	0%	Elder sister
2.6	Pham Van Duy		Operational Shift Leader			0	0%	Younger brother
2.7	Pham Van Vu					0	0%	Younger brother
2.8	Tran Bao Loc					0	0%	Father-in-law
2.9	Bui Thi					0	0%	Mother-

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Boi							in-law
2.10	Nguyen Nhien					0	0%	Elder brother-in-law
2.11	Nguyen Thi Kim Phuong					0	0%	Younger sister-in-law
2.12	Le Thi Xuan Huong					0	0%	Younger sister-in-law
3	Ha Huy Binh		Chief Accountant			0	0%	
3.1	Tran Thi Quyet					0	0%	Biological mother
3.2	Ha Huy Minh					0	0%	Younger brother
3.3	Ha Thi Kim Anh					0	0%	Younger sister
3.4	Ha Thi Thu Nguyet					0	0%	Younger sister
3.5	Huynh Thi Hanh					0	0%	Wife
3.6	Ha Huy Linh					0	0%	Son
3.7	Ha Quynh Huong					0	0%	Elder sister
3.8	Nguyen Nam Long					0	0%	Elder brother-in-law
3.9	Nguyen					0	0%	Younger



NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Ngoc Hiep							brother-in-law
<b>IV</b>	<b>The person in charge of corporate governance</b>							
1	Pham Van Long		The person in charge of corporate governance, Board Secretary, Deputy General Director			0	0%	

2. Transactions of internal persons and related parties regarding the shares of listed company: None.

**IX. Other significant issues: None**

**SONG VANG HYDROPOWER JOINT STOCK COMPANY**

**T/M. HỘI ĐỒNG QUẢN TRỊ**

**CHỦ TỊCH**



**Lê Thái Hưng**