



SOCIALIST REPUBLIC OF VIETNAM  
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No: 2101 /2026/GT-BT6  
(Regarding: Explanation of the difference in  
net profit after  
tax in Q4 2025 compared to Q4 2024)

Ho Chi Minh, 21 January 2026

**To:** State Securities Commission of Vietnam  
Hanoi Stock Exchange

Beton 6 Corporation would like to provide the explanation for the difference in net profit after tax for Q4 2025 compared to Q4 2024 as follows:

Indicator	Q4 2025	Q4 2024	Difference	
			+/-	%
Sales	32.375.287.931	30.192.115.911	2.183.172.020	7%
Cost of sales	30.116.343.832	24.292.150.379	5.824.193.453	24%
Gross profit	2.258.944.099	5.899.965.532	(3.641.021.433)	-62%
Financial income	69.358.177	44.919.832	24.438.345	54%
Financial expenses	59.565.207.286	16.616.311.449	42.948.895.837	258%
In which: Loan interest expenses	59.565.207.286	16.616.311.449	42.948.895.837	258%
Selling expenses				
General and administration expenses	(3.634.236.728)	2.695.287.226	(6.329.523.954)	-235%
Net operating profit/ (loss)	(53.602.668.282)	(13.366.713.311)	(40.235.954.971)	301%
Other profit/ (loss)	791.062.371	(518.905)	791.581.276	-152548%
Total accounting profit/ (loss) before tax	(52.811.605.911)	(13.367.232.216)	(39.444.373.695)	295%
Profit/ (loss) after tax	(52.811.605.911)	(13.367.232.216)	(39.444.373.695)	295%

In Quarter 4/2025:

- Financial expenses increased by 258% mainly due to higher interest expenses incurred in Q4/2025 compared to Q4/2024..
- General and administrative expenses decreased by 235% compared to Q4/2024, as in Q4/2025 the Company recorded a 30% reduction in land use tax for 2025 and reversed the provision for doubtful receivables of Italian-Thai Development Public Company Limited.
- Other income increased by 152,548% compared to Q4/2024 due to income generated from the liquidation of fixed assets during the period.

These are the main factors leading to a 295% increase in net loss after tax compared to Q4/2024.

Sincerely,

 **BETON 6 CORPORATION**   
  
**TỔNG GIÁM ĐỐC**  
**Nguyễn Xuân Vinh**