

**EVN INTERNATIONAL  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: **41** /EVNI-PTCKT  
Rgd: explanation for change of over  
10% of profit after CIT of the 4<sup>th</sup>  
quarter 2025 compared to the same  
period of 2024

*Da Nang City, 20 January 2026*

Kind attention to: Hanoi Stock Exchange

Pursuant to the provisions of Section 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC, EVN International Joint Stock Company (Ticker symbol: EIC) would like to explain the reasons for “After-tax profit shown in the income statement of the 4<sup>th</sup> quarter of the year 2025 varies by 10% or more compared to that of the same reporting period in the previous year” as follows:

The financial statements for the 4<sup>th</sup> quarter of the year 2025 of EVN International Joint Stock Company were released on 20/01/2026. They included:

Unit: Mil VND

| No.        | Item                                     | Quarter 4<br>Year 2025 | Quarter 4<br>Year 2024 | Quarter 4<br>year 2025/<br>quarter 4<br>year 2024<br>(times) |
|------------|--|------------------------|------------------------|--|
| <b>I</b>   | <b>Total revenue</b>                     | <b>49,242</b>          | <b>7,860</b>           | <b>6.3</b>   |
| 1          | Financial income                         | 40,783                 | 1,474                  | 27.7   |
| 2          | Revenue from sales and service provision | 8,421                  | 6,384                  | 1.3  |
| 3          | Other income                             | 38                     | 2                      |  |
| <b>II</b>  | <b>Total expenses</b>                    | <b>37,098</b>          | <b>7,393</b>           | <b>5.0</b>   |
| 1          | Cost of sales                            | 7,457                  | 5,359                  | 1.4  |
| 2          | Administrative expenses                  | 8,202                  | 2,033                  | 4.0  |
| 3          | Financial costs                          | 5,485                  | -                      |  |
| 4          | Other expense                            | 15,953                 | -                      |  |
| <b>III</b> | <b>Profit before tax (III)=(I)-(II)</b>  | <b>12,145</b>          | <b>467</b>             | <b>26</b>  |
| <b>VI</b>  | <b>Corporate income tax</b>              | <b>(10)</b>            | <b>2</b>               | <b>(4.3)</b>   |
| <b>V</b>   | <b>Profit after tax</b>                  | <b>12,155</b>          | <b>465</b>             | <b>26.2</b>  |

Reasons:

- Total revenue in the period was VND 49,242 million; 6.3 times compared to the same period in 2024 (Of which: Revenue from sales and service provision reached VND 8,421 million, 1.3 times compared to the same period in 2024; Financial income reached VND 40,783 million; 27.7 times compared to the same period in 2024). The increase in revenue was primarily driven by a dividend payment of USD 1.5 million received from Lower Se San 2 Co., Ltd. in 4<sup>th</sup> quarter of 2025, whereas no such dividend was recorded during the same period in 2024

- Total expenses was VND 37,098 million; 5 times compared to the same period in 2024.

⇒ Both revenue and expenses increased, but the increase in revenue was larger than that in expenses, resulting in a change of more than 10% in profit compared to the same period in 2024.

EVN International Joint Stock Company respectfully submits the explanation for the change of more than 10% in after-tax profit of the 4<sup>th</sup> quarter of the year 2025 compared to that of the same reporting period in 2024 as above.

Sincerely./.

To:

- As above;
- For filing at: Clerical, General administration, Finance-Accounting Department.

**CHAIRMAN  
THE BOARD OF DIRECTORS**



**Trương Quang Minh**

