

No: 75...../SMBĐ-CBTT

Ho Chi Minh City, Jan 22, 2026

Ref: Explanation regarding to Financial  
statements for the fourth quarter of 2025**To: - The State Securities Commission**  
**- Hanoi Stock Exchange**

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Sao Mai – Ben Dinh Petroleum Investment Joint Stock Company (SMBĐ), stock code PSB, would like to explain the reason for the more than 10% increase in after-tax profit compared to the same period in 2024 as follows: In 2025, the Vietnamese economy achieved positive results, macroeconomic stability was maintained, and inflation was controlled at an appropriate level, which positively impacted and contributed to improving the efficiency of SMBĐ's business operations. At the same time, the Company intensified its efforts to find and continue to effectively implement port service contracts with units inside and outside the industry.

The above is the explanation from Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company regarding the difference in profit exceeding 10% compared to the same period in 2024 and the reasons affecting the company's business results.

Best regards./.

**Recipient:**

- As above;
- Chairman of the BOM (for report);
- Board of Supervisors, Board of Directors (for report);
- Website Admin Board (to implement), Save Ad.

**Legal Representative**  
**DIRECTOR****Nguyễn Thanh Hải**

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Ho Chi Minh City, Jan 22, 2026

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statements for the fourth quarter of 2025

**To: - The State Securities Commission**  
**- Hanoi Stock Exchange**  
**- Dear Shareholders of the Company**

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company (SMBĐ), stock code PSB, would like to explain the reason for the shift in after-tax profit from a loss in the same period last year to a profit this period as follows: Although global economic and political conflicts and fluctuations have significantly affected the Company's production and business activities, SMBĐ has made efforts to promote the search for projects and the execution of mechanical processing contracts, maximizing cost savings and rationalizing production and business activities to increase the Company's profits.

The above is the explanation from Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company regarding the shift in after-tax profit from a loss in the same period last year to a profit in this period. We submit this report for the information of your esteemed agency and shareholders.

Best regards./.

**Recipient:**

- As above;
- Chairman of the BOM (for report);
- Board of Supervisors, Board of Directors (for report);
- Website Admin Board (to implement), Save Ad.

**Legal Representative**  
**DIRECTOR**



**Nguyễn Thanh Hải**