

**(MID-YEAR) BALANCE SHEET UNDER THE CIRCULAR No. 200**

As at December 31, 2025

The whole company

Unit: Vietnam dong

Items	Code	Note	At the end of the period	At the beginning of the year
<b>ASSETS</b>				
<b>A-SHORT-TERM ASSETS</b> (100=110+120+130+140+150)	<b>100</b>		<b>120,812,925,171</b>	<b>83,117,656,351</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>55,763,198,664</b>	<b>28,449,127,158</b>
1. Cash	111		35,637,116,523	13,018,186,134
2. Cash equivalents	112		20,126,082,141	15,430,941,024
<b>II. Short-term financial investments</b>	<b>120</b>		<b>5,575,207,299</b>	<b>5,046,100,184</b>
1. Marketable securities	121		1,100,184	51,100,184
2. Provision for Marketable securities (*) (2)	122		0	0
3. Held to-maturity investments	123		5,574,107,115	4,995,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>49,970,272,823</b>	<b>38,627,025,704</b>
1. Receivables from customers	131		43,427,011,512	35,993,113,201
2. Advance to the sellers	132		1,701,368,715	1,664,937,288
3. Internal receivables	133		0	0
4. Receivable under the construction contract plan schedule	134		0	0
5. Loan receivables	135		0	0
6. Other receivables	136		4,841,892,596	968,975,215
7. Provisions for bad short-term receivables (*)	137		0	0
8. Shortage of assets awaiting resolution	139		0	0
<b>IV. Inventories</b>	<b>140</b>		<b>6,341,069,183</b>	<b>8,562,216,387</b>
1. Inventories	141		6,341,069,183	8,562,216,387
2. Provision for inventory discount (*)	149		0	0
<b>V. Other short-term assets</b>	<b>150</b>		<b>3,163,177,202</b>	<b>2,433,186,918</b>
1. Prepaid expenses	151		1,488,086,020	1,335,873,794
2. Deductible VAT	152		0	1,057,766,816
3. Tax and payables to the State	153		1,675,091,182	39,546,308
4. Government bonds purchased for resale	154		0	0
5. Other short-term assets	155		0	0
<b>B-LONG-TERM ASSETS</b> (200= 210 + 220 +230 + 240+250+260)	<b>200</b>		<b>153,025,560,567</b>	<b>168,678,889,504</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>0</b>	<b>0</b>
1. Receivables from customers	211		0	0
2. Investment capital in subsidiaries	212		0	0



Items	Code	Note	At the end of the period	At the beginning of the year
3. Long-term prepayment to sellers	213			
4. Long-term internal receivables	214		0	0
5. Long-term loan receivable	215		0	0
5. Provisions for bad long-term debts (*)	219		0	0
<b>II. Fixed assets</b>	<b>220</b>		<b>125,987,851,134</b>	<b>116,244,706,965</b>
1. Tangible fixed assets	221		<b>119,391,112,660</b>	<b>109,426,674,487</b>
- Historical costs	222		557,989,895,768	525,923,170,515
- Accumulated depreciation (*)	223		-438,598,783,108	-416,496,496,028
2. Fixed assets of finance leasing	224		0	0
- Historical costs	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227		<b>6,596,738,474</b>	<b>6,818,032,478</b>
- Historical costs	228		7,926,357,000	7,926,357,000
- Accumulated depreciation (*)	229		-1,329,618,526	-1,108,324,522
III. Real estate investment	230		0	0
- Historical costs	231		0	0
- Accumulated depreciation (*)	232		0	0
<b>IV. Long-term work in progress</b>	<b>240</b>		<b>7,626,927,950</b>	<b>33,358,359,092</b>
1. Cost for work in process	241		0	0
2. Construction in progress	242		7,626,927,950	33,358,359,092
<b>V. Long-term financial investment</b>	<b>250</b>		<b>0</b>	<b>1,122,085,178</b>
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		0	1,800,000,000
3. Other investments in equity instruments	253		0	0
4. Provision for long-term financial investment (*)	254			-677,914,822
5. Held-to-maturity investments	255		0	0
<b>V. Other long-term assets</b>	<b>260</b>		<b>19,410,781,483</b>	<b>17,953,738,269</b>
1. Long-term prepaid expenses	261		19,410,781,483	17,953,738,269
2. Deferred income tax asset	262		0	0
4. Other long-term assets	268		0	0
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>273,838,485,738</b>	<b>251,796,545,855</b>
<b>OWNER'S CAPITAL AND LIABILITIES</b>	<b>290</b>		<b>0</b>	<b>0</b>
<b>C-Liabilities</b>	<b>300</b>		<b>111,216,601,430</b>	<b>97,626,382,925</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>95,846,770,930</b>	<b>82,217,552,425</b>
1. Payables to sellers	311		18,779,131,534	17,026,623,257
2. Prepayment from customers	312		2,174,987,220	647,285,413
3. Taxes and payables to the State budget	313		3,762,445,686	4,471,566,413
4. Payables to employees	314		59,352,374,806	50,851,198,099
5. Short-term accrued expenses	315		1,297,150,995	1,262,781,285
6. Internal payables	316			0



Items	Code	Note	At the end of the period	At the beginning of the year
7. Receivable under the construction contract plan schedule	317		0	0
8. Unrealized turnover	318		0	0
9. Other short-term payables	319		5,031,763,492	3,767,772,459
10. Short-term borrowings and finance lease liabilities	320		0	0
11. Short-term provisions	321		0	0
12. Bonus and welfare fund	322		5,448,917,197	4,190,325,499
13. Price stabilization fund	323		0	0
14. Government bonds purchased for resale	324		0	0
<b>II. Long-term liabilities</b>	<b>330</b>		<b>15,369,830,500</b>	<b>15,408,830,500</b>
1. Long-term payables to sellers	331		0	0
2. Long-term repayments from customers	332		0	0
3. Long-term accrued expenses	333		0	0
4. Intra-company payables for received operating capital	334		0	0
5. Long-term intra-company payables	335		0	0
6. Long-term unearned revenues	336		0	0
7. Other long-term payables	337		15,369,830,500	15,408,830,500
8. Long-term borrowings and finance lease liabilities	338		0	0
9. Convertible bonds	339		0	0
10. Preferred shares	340		0	0
11. Deferred income tax payables	341		0	0
12. Long-term provisions	342		0	0
13. Science and technology development fund	343		0	0
<b>B- OWNERS' EQUITY (400=410+430)</b>	<b>400</b>		<b>162,621,884,308</b>	<b>154,170,162,930</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>162,621,884,308</b>	<b>154,170,162,930</b>
1. Contributed capital	411		73,269,280,000	73,269,280,000
- Common shares with voting rights	411a		73,269,280,000	73,269,280,000
- Preferred shares	411b		0	0
2. Capital surplus	412		0	0
3. Conversion options on convertible bonds	413		0	0
4. Other capital	414		7,112,926,857	7,112,926,857
5. Treasury shares (*)	415		-804,000	-804,000
6. Differences upon asset revaluation	416		0	0
7. Exchange rate differences	417		0	0
8. Development and investment funds	418		43,045,453,811	43,045,453,811
9. Enterprise reorganization assistance fund	419		0	0
10. Other equity funds	420		0	0
11. Undistributed profit after tax	421		39,195,027,640	30,743,306,262
- Undistributed profit after tax brought forward	421a		2,607,488,564	4,281,813,125
- Undistributed profit after tax in this period	421b		36,587,539,076	26,461,493,137
12. Capital expenditure funds	422		0	0

Items	Code	Note	At the end of the year	At the beginning of the year
13. Non-controlling interest	429		0	
II. Funding sources and other funds	430			
1. Funding sources	431		0	0
2. Funds used for fixed asset acquisition	432		0	0
<b>TOTAL OWNER'S EQUITY AND LIABILITIES</b> <b>(440=300+400)</b>	<b>440</b>		<b>273,838,485,738</b>	<b>251,796,545,855</b>

**PREPARER**  
**Phan Thi Thu Huyen**  
*(Signed)*

**CHIEF ACCOUNTANT**  
**Hoang Thi Thuy Linh**  
*(Signed)*

*Hanoi, December 31, 2025*

**APPROVED BY**  
**Pham Quoc Hung**  
*(Signed and sealed)*



**VIETNAM NATIONAL PETROLEUM GROUP  
PETROLIMEX HA NOI TRANSPORTATION AND TRADING JOINT STOCK COMPANY**

Form No. B-02/DN  
(Issued together with Circular No.200/2014/TT-BTC dated December 22, 2014 by Ministry of Finance)

**MID-YEAR INCOME STATEMENT  
Quarter IV 2025 (The whole company)**

Unit: Dong

Items	Code	Note	Quarter II		Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
<b>I</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
Revenue from sales and service supply	01		367 555 030 490	305 308 344 688	1 289 993 079 464	1 188 944 768 920
Revenue deductions (05=06+07+08+09)	02					
Net revenue on sales and service supply (10= 01-05)	10		367 555 030 490	305 308 344 688	1 289 993 079 464	1 188 944 768 920
Cost of goods sold	11		326 238 013 208	268 643 089 106	1 144 239 772 361	1 068 263 847 023
Gross profit on sales and service supply (20 = 10- 11)	20		41 317 017 282	36 665 255 582	145 753 307 103	120 680 921 897
Revenue from financial activities	21		209 114 083	154 124 836	355 253 762	653 709 339
Financial expenses	22		- 524 415 263	258 633 641	117 380 789	761 850 842
which: Loan interest expenses	23					
Selling expenses	24		9 637 371 311	8 455 487 128	32 843 336 486	27 919 398 623
Administration expenses	25		15 663 901 333	18 787 403 654	67 318 073 350	61 854 489 949
Net profit from business activities = 20 + 21 - 22 - 24 - 25)	30		16 749 273 984	9 317 855 995	45 829 770 240	30 798 891 822
Other income	31		34 855 381	2 911 991 224	303 234 199	3 170 582 369
Other expenses	32		- 4 457 074	310 751 085	134 004 170	335 381 165
Other profits (40= 31-32)	40		39 312 455	2 601 240 139	169 230 029	2 835 201 204
Gross pretax accounting profits (50=30 + 40)	50		16 788 586 439	11 919 096 134	45 999 000 269	33 634 093 026
Current corporate income tax	51		3 393 345 570	2 680 683 178	9 411 461 193	7 172 599 889
Deferred corporate income tax	52					
Profit after corporate income tax (60=50-51-52)	60		13 395 240 869	9 238 412 956	36 587 539 076	26 461 493 137
Basic earnings per share	70		1 828	1 261	4 994	3 612

**PREPARER**  
**Phan Thi Thu Huyen**  
(Signed)

**CHIEF ACCOUNTANT**  
**Hoang Thi Thuy Linh**  
(Signed)

Hanoi, December 31, 2025  
**APPROVED BY**  
**Pham Quoc Hung**  
(Signed and sealed)

**VIETNAM NATIONAL PETROLEUM GROUP  
PETROLIMEX HA NOI TRANSPORTATION AND  
TRADING JOINT STOCK COMPANY**

Form No. B03a-DN  
(Issued together with the Circular No.200/2014/TT  
dated December 22, 2014 by Ministry of Finance)

**STATEMENT OF CASH FLOWS**

(Direct method) (\*)

Quarter IV, 2025

Unit: Dong

Items	Code	Note	Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
<b>I. Cash flows from operating activities</b>	0		0	0
1. Profit before tax	01		45,999,000,269	21,714,996,892
2. Adjustments for:				
- Depreciation of fixed assets and investment real estate	02		24,385,475,702	22,298,853,226
- Provisions	03		-677,914,822	0
- Exchange rate gains and losses due to revaluation of foreign currency items	04			
- Investment gains and losses	05		-595,993,762	-699,584,503
- Interest expense	06		0	0
	07			
<b>3. Operating profit before changes in working capital (08=01+02+03+04+05+06)</b>	<b>08</b>		<b>69,110,567,387</b>	<b>43,314,265,615</b>
- Increase or decrease in receivables	09		-11,948,165,973	8,379,765,406
- Increase or decrease in inventories	10		2,221,147,204	317,053,247
- Increase or decrease in payables (excluding interest payable, corporate income tax payable)	11		12,922,714,855	13,530,522,479
- Increase or decrease in prepaid expenses	12		-1,609,255,440	608,899,803
- Increase or decrease in trading securities	13		50,000,000	
- Interest paid	14			0
- Corporate income tax paid	15		-10,401,932,429	-7,218,674,165
- Other cash receipts from operating activities	16		3,000,000	
- Other cash disbursements for operating activities	17		-6,239,015,200	-3,680,677,291
<b>Net cash flow from operating activities (20=08+09+10+11+12+13+14+15+16)</b>	<b>20</b>		<b>54,109,060,404</b>	<b>55,251,155,094</b>



Items	Code	Note	Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
<b>II. Cash flows from investing activities</b>				
1. Outflow from purchase and construction of long-term fixed assets and other long-term fixed assets	21		-8,397,188,729	-67,386,308,268
2. Inflows from liquidation, selling of long-term fixed assets and other long-term fixed assets	22		240,740,000	200,000,000
3. Outflows from loans given and purchases of debt instruments of other entities	23		-5,574,107,115	
4. Recovery of loans given and disposals of debt instruments of other entities	24		4,995,000,000	4,990,000,000
5. Investments into other entities	25			
6. Withdrawals of Investments into other entities	26		1,800,000,000	
7. Proceeds from interests, dividends and profits distributed	27		382,394,558	499,584,503
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>-6,553,161,286</b>	<b>-61,696,723,765</b>
<b>III. Cash flows from financial activities</b>				
1. Proceeds from stock issuance and capital contributions of owners	31			
2. Capital contribution expense paid for owners, issued share re-purchase of enterprise	32			
3. Proceeds from borrowings	33			
4. Payments of borrowings	34			
5. Payments for financial leasehold assets	35			
6. Dividends and profits paid to owners	36		-20,241,827,612	-15,812,287,011
<b>Net cash flows from financing activities (40=31+32+33+34+35+36)</b>	<b>40</b>		<b>-20,241,827,612</b>	<b>-15,812,287,011</b>
<b>Net cash flows during the period (50=20+30+40)</b>	<b>50</b>		<b>27,314,071,506</b>	<b>-22,257,855,682</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>28,449,127,158</b>	<b>68,059,150,431</b>
Effects of fluctuations in foreign exchange rates	61			
<b>Cash and cash equivalents at the end of the period (70= 50+60+61)</b>	<b>70</b>		<b>55,763,198,664</b>	<b>45,801,294,749</b>

**PREPARER**  
(Signed)

**CHIEF ACCOUNTANT**  
**Hoang Thi Thuy Linh**  
(Signed)

Hanoi, December 31, 2025  
**APPROVED BY**  
**Pham Quoc Hung**  
(Signed and sealed)

**VIETNAM NATIONAL PETROLEUM GROUP  
PETROLIMEX HA NOI TRANSPORTATION AND  
TRADING JOINT STOCK COMPANY**

**V. ADDITIONAL INFORMATION TO ITEMS IN THE BALANCE SHEET**

Items	At the end of the quarter	At the beginning of the year
1	3	4
<b>01. Cash</b>	<b>35,637,116,523</b>	<b>13,018,186,134</b>
- Cash on hands	1,075,413,225	1,893,912,280
+ Vietnam dong	1,075,413,225	1,893,912,280
+ Foreign currency		
- Bank deposits	33,853,437,521	10,374,390,120
+ Vietnam dong	33,853,437,521	10,374,390,120
+ Foreign currency		
- Cash in transit	708,265,777	749,883,734
+ Vietnam dong	708,265,777	749,883,734
+ Foreign currency	0	0
<b>02- Financial investments</b>	<b>5,575,207,299</b>	<b>5,046,100,184</b>
- Trading securities	1,100,184	51,100,184
- Held- to- maturity investment	5,574,107,115	4,995,000,000
- Capital contributions in other entities		
+ <i>Investments in joint ventures and associates</i>		
+ <i>Investments in other entities</i>		
<b>03. Accounts receivable from customers</b>	<b>43,427,011,512</b>	<b>35,993,113,201</b>
- Short-term receivables from customers	43,427,011,512	35,993,113,201
- Long-term receivables from customers	0	0
<b>04. Other receivables</b>	<b>4,841,892,596</b>	<b>968,975,215</b>
- Deposit interest receivables	59,656,163	86,796,959
- Receivables from fuel debts for drivers + overtaking tolls	257,289,173	281,433,665
- Receivable for transportation losses	581,179,349	0
- Security deposit for the performance of the transportation contract	3,187,688,587	
- Other short-term receivables	641,877,640	600,744,591
<b>05. Inventories</b>	<b>4,994,587,342</b>	<b>8,562,216,387</b>
- Goods purchased in transit	0	0
+ Gasoline		
+ Others	0	0
- Raw materials, materials		1,687,523,686
- Tools, instruments	0	216,786,299
+ Gas cylinders		
+ Other tools, instruments		216,786,299



Items	At the end of the quarter	At the beginning of the year
1	3	4
- Work in progress production and business costs		
- Finished products		
- Goods	4,994,587,342	6,657,906,402
+ Petroleum	4,064,048,520	5,972,209,565
+ Petrochemicals	717,256,375	552,124,888
+ Solvent chemicals	183,439,111	133,571,949
+ Other goods	29,843,336	
- Goods consigned for sale		
+ Petroleum		
+ Others		
- Bonded warehouse goods		
- Real estate		
* Explanation of inventories in Annex No. 09		
<b>05. Taxes and receivables from the State (For details, see Annex 06)</b>	<b>1,675,091,182</b>	<b>39,546,308</b>
<b>06. Long-term assets in progress</b>	<b>7,626,927,950</b>	<b>33,358,359,092</b>
- Long-term work in progress		
- Construction in process	7,626,927,950	33,358,359,092
<b>07. Increase or decrease in tangible fixed assets (For details, see Annex 01)</b>	<b>119,391,112,660</b>	<b>109,426,674,487</b>
<b>08. Prepaid expenses</b>	<b>20,898,867,503</b>	<b>19,289,612,063</b>
- Short-term	1,488,086,020	1,335,873,794
+ Cost for repairing the company office		
+ Prepaid expenses for tools	23,504,699	3,250,614
+ Prepaid expenses for insurance	415,781,542	720,705,492
+ Other short-term prepaid expenses	1,048,799,779	611,917,688
- Long-term	19,410,781,483	17,953,738,269
+ Tools and equipment	960,016,219	579,576,731
+ Land and infrastructure rent	5,168,366,057	5,500,359,827
+ Repair costs for apartments		529,527,095
+ Tire costs Tires	13,244,337,207	11,281,618,359
+Other long-term prepaid expenses	38,062,000	62,656,257
<b>9. Other Assets</b>		
- Short-Term		
- Long-Term		
<b>10. Borrowings and Finance Leases</b>	<b>0</b>	<b>0</b>
- Short-Term		

Items	At the end of the quarter	At the beginning of the year
1	3	4
- Long-term		
<b>11. Payables to suppliers</b>	<b>18,779,131,534</b>	<b>17,026,623,257</b>
- Short-term payables to suppliers	18,779,131,534	17,026,623,257
<b>12. Taxes and other payables to the State (For details, see Annex 06)</b>	<b>3,762,445,686</b>	<b>4,471,566,413</b>
- Payables	3,762,445,686	4,471,566,413
- Receivables		
<b>13- Payable expenses</b>	<b>1,297,150,995</b>	<b>1,262,781,285</b>
- Short-term payable expenses	1,297,150,995	1,262,781,285
- Long-term payable expenses		
<b>14- Other payables</b>	<b>20,401,593,992</b>	<b>19,176,602,959</b>
- Surplus assets waiting for settlement	10,179,668	10,179,668
- Union funds	2,001,780,470	1,264,519,770
- Social insurance		841
- Health insurance		
- Dividends payable	2,114,542,499	1,715,159,311
- Short-term deposits and bets received	200,000,000	
- Unrealized revenue	277,777,777	0
- Other payables	15,797,313,578	16,186,743,369
<b>15. Deferred income tax assets and Deferred income tax liabilities</b>		
a- Deferred income tax assets		
- Deferred income tax assets related to temporarily deductible differences		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Reversal of deferred income tax assets recorded from previous years		
b- Deferred income tax payable		
- Deferred income tax payable arising from temporary taxable differences		
- Deferred income tax payable recognized from previous years		
<b>22. Owner's equity</b>	<b>162,621,884,308</b>	<b>154,170,162,930</b>
a- Reconciliation of changes in Owner's equity (For details, see Annex 05)		
b- Details of equity investment (For details, see Annex 05)		
c- Transaction of owner's equity with owners and distribution of dividends, dividend sharing (For details, see Annex 05)		



Items	Ending balance	Beginning balance
1	3	4
- Dividends, profits distributed		
d- Dividends		
- Dividends announced after the end of the accounting period		
+ Dividends declared on common shares		
+ Dividends declared on preferred shares		
- Unrecorded cumulative preferred stock dividends		
dd- Shares		
- Number of shares registered for issuance		
- Number of shares sold to the public		
+ Common shares sold to the public		
+ Preferred shares sold to the public		
- Number of shares repurchased		
+ Common shares repurchased		
+ Preferred shares repurchased		
- Number of shares in circulation		
+ Common shares		
+ Preferred shares		
* Par value of outstanding shares		
e- Corporate funds (For details, see Annex 05)		
g- Revenue and expenses, gains and losses are directly recognized in owner's equity according to Accounting Standards (For details, see Annex 09)		
<b>23- Funding sources (For details, see Annex 05)</b>		
<b>24. Outsourced assets</b>		
(1)- Value of outsourced assets		
- Outsourced fixed assets		
- Other outsourced assets		
(2)- total minimum outsourcing amount in the future of the irrevocable fixed asset lease contract		
- Up to 1 year		
- Over 1-5 years		
- Over 5 years		
<b>24.a Goods and materials received for safekeeping, processing</b>		
In which: - Goods kept for the Group		
- National reserve goods		

VIETNAM NATIONAL PETROLEUM GROUP

VI. ADDITIONAL INFORMATION TO ITEMS IN INCOME STATEMENT

QUARTER IV, 2025

Items	Current year	Previous year
1	2	3
<b>1. Revenue from sales and service supply (Code 10)</b>	<b>367 555 030 490</b>	<b>305 308 344 688</b>
Where:		
- Sales revenue	235 125 781 405	188 386 104 248
+ Domestic direct sales revenue	235 125 781 405	188 386 104 248
+ Export, re-export and transit sales revenue		
+ Subsidy and price support revenue		
+ Internal sales revenue		
+ Internal Group		
+ Internal Company		
- Service supply revenue	132 429 249 085	116 922 240 440
Where: Export revenue		
Internal supply revenue	131 955 311 312	116 254 656 962
+ Internal Group	130 478 907 664	113 570 440 224
+ Internal Company	1 476 403 648	2 684 216 738
- Construction contract revenue		
+ Construction contract revenue recorded in the period		
+ Total accumulated revenue of construction contracts recorded up to the time of preparing the financial statements		
<b>2. Revenue deductions (Code 02)</b>		
- Trade discounts		
- Sales discounts		
- Returned sales		
- VAT payable (under the direct method)		
- Special consumption tax		
- Export tax		
- Environmental Protection Tax		



Items	Current year	Previous year
1	2	3
<b>3. Cost of goods sold</b>	<b>326 238 013 208</b>	<b>268 643 089 106</b>
- Cost of goods sold	221 880 069 800	175 086 803 386
- Cost of finished products sold		
- Cost of services provided	104 357 943 408	93 556 285 720
- residual value, transfer and liquidation costs of investment real estate sold.		
- Investment Real Estate Business Expenses		
- Inventory Losses		
- Over-standard expenses		
- Provision for inventory depreciation		
<b>4. Revenue from financial activities (Code 21)</b>	<b>209 114 083</b>	<b>154 124 836</b>
- Interest on deposits, loans	209 114 083	154 124 836
- Interest on investments in bonds, promissory notes, treasury bills		
- Dividends, distributed profits		
- Foreign currency sales profits		
- Realized exchange rate differences		
- Unrealized exchange rate differences		
- Deferred sales profits		
- Other financial revenue		
<b>5. Financial Expenses (Code 22)</b>	<b>- 524 415 263</b>	<b>258 633 641</b>
- Loan Interest		
- Payment Discounts, Deferred Sales Profits	1 130 457	4 615 175
- Losses from Liquidation of Short-term and Long-term Investments		
- Foreign currency sales losses		
- Realized exchange rate differences		
- Unrealized exchange rate differences		
- Provision for Short-term and Long-term Investments	- 740 320 566	112 270 800
- Other financial expenses	214 774 846	141 747 666

Items	Current year	Previous year
1	2	3
<b>6. Other income (Code 31)</b>	<b>34 855 381</b>	<b>2 911 991 224</b>
- Liquidation and sale of fixed assets		194 444 444
- Other revenues	34 855 381	2 717 546 780
<b>7. Other expenses (Code 32)</b>	<b>- 4 457 074</b>	<b>310 751 085</b>
- Other items	- 4 457 074	310 751 085
<b>8. Selling and administrative expenses (Code 24+25)</b>		
<b>8.1. Business management expenses during the period</b>	<b>15 663 901 333</b>	<b>18 787 403 654</b>
+ Labor expenses	11 151 572 479	9 879 092 979
+ Management materials		
+ Office supplies	132 677 160	89 401 061
+ Fixed asset depreciation	459 457 510	236 685 867
+ Taxes, fees and charges	-1 697 098 026	1 390 995 971
+ Provisions		
+ Outsourced services	989 264 592	1 758 104 124
+ Other cash expenses	4 628 027 618	5 433 123 652
<b>8.2. Selling expenses during the period</b>	<b>9 637 371 311</b>	<b>8 455 487 128</b>
+ Labor expenses	5 805 111 110	4 787 774 588
+ Raw material and packaging		
+ Tools and supplies	81 005 370	30 353 191
+ Fixed asset depreciation	510 622 439	475 531 461
+ Warranty		
+ Outsourced services	2 257 765 459	2 214 180 974
+ Other cash expenses	982 866 933	947 646 914
<b>9. Current corporate income tax expenses (Code 51)</b>	<b>3 393 345 570</b>	<b>2 680 683 178</b>
- Corporate income tax expenses calculated on taxable income in the current year	3 393 345 570	2 680 683 178
- Adjusting Corporate income tax expenses of previous years into current income tax expenses of the current year	0	0



Items	Current year	Previous year
1	2	3
<b>10. Deferred corporate income tax expense (Code 52)</b>	<b>0</b>	
- Deferred corporate income tax expense from temporary taxable income	0	0
- Deferred corporate income tax expense from the reversal of deferred tax assets	0	0
- Deferred corporate income tax income from deductible temporary differences	0	0
- Deferred corporate income tax income from taxable losses and unused tax incentives	0	0
- Deferred corporate income tax income from the reversal of deferred tax payables	0	0
<b>9. Production and business costs by element</b>	<b>0</b>	
- Raw material and material costs	35 476 081 691	36 041 817 387
- Labor costs	60 709 955 635	50 534 551 148
Including: Salary	56 886 786 935	41 501 297 261
- Fixed asset depreciation	5 243 698 003	7 338 203 704
- Outsourced service	15 946 373 282	11 207 526 978
- Other cash costs	12 352 450 620	15 677 077 287

Annex No. 01. Increase and decrease of tangible fixed assets

Form No. T91-DN

Items	Code	Houses and structures	Machine and equipment	Transmission vehicles	Management tools and equipment	Other fixed assets	Total
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Historical cost of tangible fixed assets	11	0	0	0	0	0	0
Beginning balance	12	49,594,729,067	7,125,836,603	467,990,341,920	1,212,262,925	0	525,923,170,515
Increase during the year	13	6,768,462,669	1,552,400,000	25,549,539,258	565,125,660	0	34,435,527,587
- Purchases	131	1,315,610,305	1,242,800,000	25,549,539,258	565,125,660	0	28,673,075,223
- Completed construction investment	132	5,452,852,364				0	5,452,852,364
- Internal Group	133				0	0	0
- Internal Company	134		309,600,000			0	309,600,000
- Other increases	135		0	0	0	0	0
Decrease during the year	14	0	309,600,000	2,059,202,334	0	0	2,368,802,334
- Transfer to Investment Real Estate	141						
- Liquidation, sale	142			2,059,202,334			2,059,202,334
- Internal Group	143						
- Internal Company	144		309,600,000				309,600,000
- Other decreases	145						
Ending balance	15	56,363,191,736	8,368,636,603	491,480,678,844	1,777,388,585	0	557,989,895,768
Accumulated depreciation	16	0	0	0	0	0	
Beginning balance	17	33,349,917,847	6,775,514,806	375,326,395,183	1,044,668,192	0	416,496,496,028
Increase during the year	18	2,744,851,575	518,963,870	21,103,747,656	106,218,600	0	24,473,781,701
- Depreciation during the year	181	2,744,851,572	209,363,870	21,103,747,656	106,218,600	0	24,164,181,698
- Internal Group	182	3	0		0	0	
- Internal Company	183		309,600,000			0	309,600,000



Items	Code	Houses and structures	Machine and equipment	Transmission vehicles	Management tools and equipment	Other fixed assets	Total
1	2	3	4	5	6	7	8
- Other increases	184			0	0		0
Decreases during the period	19	0	309,600,000	2,059,202,334	2,692,284	0	2,371,494,618
- Transfer to Investment Real Estate	191						
- Liquidation, sale	192			2,059,202,334			2,059,202,334
- Internal Group	193						0
- Internal Company	194		309,600,000				309,600,000
- Other decreases	195				2,692,284		2,692,284
Ending balance	20	36,094,769,422	6,984,878,676	394,370,940,505	1,148,194,508	0	438,598,783,111
Remaining value of tangible fixed assets	21	0	0	0	0	0	0
-At the beginning of the year	22	16,244,811,220	350,321,797	92,663,946,737	167,594,733	0	109,426,674,487
-At the end of the period	23	20,268,422,314	1,383,757,927	97,109,738,339	629,194,077	0	119,391,112,657

Annex 3: Increase/decrease in intangible fixed assets

The whole company

Items	Code	Land use right	Copyright, patent	Trade mark	Computer software	Other intangible assets	Total
1	2	3	4	5	6	7	8
Historical cost of intangible fixed assets	11	0	0	0	0	0	0
Beginning balance	12	4,847,480,000	0	0	2,726,890,000	351,987,000	7,926,357,000
Increase during the year	13				0	0	
- Purchase during the year	131						
- Internally generated	132						
- Internal Group	133				0	0	
- Internal Company	134				0	0	
- Increase due to business consolidation	135				0	0	
- Other increases	136				0	0	
Decrease during the year	14	0	0	0	0	0	0
- Disposal, sale	141				0	0	
- Internal Group	142				0	0	
- Internal Company	143						
- Other decreases	144						0
Ending balance	15	4,847,480,000	0	0	2,726,890,000	351,987,000	7,926,357,000
Accumulated depreciation	16				0	0	0
Beginning balance	17	153,076,500	0	0	603,261,022	351,987,000	1,108,324,522
Increase during the year	18	8,874,000	0		212,420,004	0	221,294,004
- Depreciation during the year	181	8,874,000			212,420,004		221,294,004
- Internal Group	182						
- Internal Company	183						
- Other increases	184						
Decrease during the year	19	0	0	0	0	0	0
- Disposal, sale	191				0		



Items	Code	Land use right	Copyright, patent	Trade mark	Computer software	Other intangible assets	Total
1	2	3	4	5	6	7	8
- Internal Group	192				0		
- Internal Company	193				0		
- Other decreases	194						0
Ending Balance	20	161,950,500	0	0	815,681,026	351,987,000	1,329,618,526
Remaining value of intangible assets	21						
-At the beginning of the Year	22	4,694,403,500	0		2,123,628,978	0	6,818,032,478
-At the end of the period	23	4,685,529,500	0		1,911,208,974	0	6,596,738,474

Annex 6. Payments to the Budget - Whole Company

Items	Code	Beginning balance		Beginning balance		Ending balance	
		Receivable	Payable	Paid	Payable	Receivable	Payable
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
<b>1. Tax (10=11+...+19)</b>	<b>10</b>	<b>39,546,308</b>	<b>4,471,566,413</b>	<b>42,912,179,126</b>	<b>40,455,543,851</b>	<b>1,675,091,182</b>	<b>3,762,445,686</b>
1. VAT on domestic goods	11		463,536,509	19,267,265,376	20,926,865,208		2,123,136,341
2. VAT on imported goods	12		0				0
3. Special consumption tax	13		0				0
4. Export and import tax	14		0				0
5. Corporate income tax	15		2,492,542,845	10,401,932,429	9,411,461,193		1,502,071,609
6. Personal income tax	16	39,546,308	1,515,487,059	7,763,620,263	6,154,933,639	158,013,935	137,237,736
7. Resource tax	17		0				0
8. Real estate tax and land rent	18		0	5,479,361,058	3,962,283,811	1,517,077,247	
9. Other taxes	19		0				0
9.1. Environmental protection tax	191		0				0
9.2. Other taxes	192		0				0
<b>II. Other payables (30=31+32+33)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>95,861,496</b>	<b>95,861,496</b>	<b>0</b>	<b>0</b>
1. Surcharges	31						
2. Fees and charges	32			95,861,496	95,861,496		
3. Other amounts	33						
<b>Total</b>	<b>40</b>	<b>39,546,308</b>	<b>4,471,566,413</b>	<b>43,008,040,622</b>	<b>40,551,405,347</b>	<b>1,675,091,182</b>	<b>3,762,445,686</b>



Annex 5. Owner's equity reconciliation

Items	Code	Beginning balance	Increase in the year	Where		Decrease in the year	Where		Ending balance
				In Group	In Company		In Group		
1	2	3	4	5	6	7	8		10
I/ Owner's equity	1	154,170,162,930	0	0	0	0	0		162,621,884,308
1- Owner's equity	101	73,269,280,000					0		73,269,280,000
- State capital contribution	1011	37,413,260,000					0		37,413,260,000
- Other capital contribution	1012	35,856,020,000					0		35,856,020,000
2- Share capital surplus	102	0					0		0
3- Other capital of the owner	103	7,112,926,857					0		7,112,926,857
4- Treasury shares	104	-804,000					0		-804,000
5- Difference in asset revaluation	105	0					0		0
6- Exchange rate difference	106	0					0		0
7- Development investment fund	107	43,045,453,811					0		43,045,453,811
8- Financial reserve fund	108	0					0		0
9- Other funds of owner's equity	109	0					0		0
10- Undistributed profit after tax	110	30,743,306,262		0	0		0	0	39,195,027,640
10.1- Undistributed profit in the previous year	1101	30,743,306,262				28,135,817,698	0		2,607,488,564
10.2- Undistributed profit in the current year	1102		36,587,539,076				0		36,587,539,076
11- Investment capital for capital construction	111	0					0		0
12. Enterprise Restructuring Support Fund	112	0	0	0	0	0	0	0	0

Annex 8. Long-term financial investment

Items	At the beginning of the year		Increase in the period		Decrease in the period		At the end of the period		Reason
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	
1	2	3	4	5	6	7	8	9	10
Investment in subsidiaries									
Investment in joint ventures and associates	180,000	1,800,000,000					180,000	1,800,000,000	
Petrolimex Auto Repairing Service and Trading Joint Stock Company	180,000	1,800,000,000					180,000	1,800,000,000	
Other long-term investments									
Investment in stocks									
Investment in treasury bills and promissory notes									
Long-term loans									
Other long-term investments									



## Annex 10: Explanation of Construction in progress

Unit: Dong

ITEMS	Code	At the end of quarter	At the beginning of the year
1	2	3	4
<b>Total</b>		<b>7,626,927,950</b>	<b>33,358,359,092</b>
- Petrol Station Project No. 1			263,600,926
- Dai Ang Petrol Station Project		7,501,330,617	7,479,979,817
- Sports Stadium-Company Office		70,239,091	70,239,091
- Investment in means of transport			25,544,539,258
Office building and parking area renovation and repair works		55,358,242	

Annex 07, Short-term financial investment

Form: T914-DN

Items	At the beginning of the year		Increase in the period		Decrease in the period		At the end of the period		Reason
	Quantity 2	Value 3	Quantity 4	Value 5	Quantity 6	Value 7	Quantity 8	Value 9	
1 Short-term investment stocks	53	1,100,184					53	1,100,184	10
Phanot Milk Joint Stock Company									
Petrolimex Insurance Joint Stock Company	53	1,100,184					53	1,100,184	
Short-term investment bonds									
Other securities	5,000	50,000,000					5,000	50,000,000	
Short-term loans									
Other short-term investments									
Provision for short-term investment devaluation									



#### 4. Note to the financial statements

**VIETNAM NATIONAL PETROLEUM GROUP  
PETROLIMEX HA NOI TRANSPORTATION AND  
TRADING JOINT STOCK COMPANY**

**Form No. B 09/DN**  
(Issued together with Circular No.200/2014/TT-BTC  
dated December 22, 2014 by Ministry of Finance)

### **NOTES TO FINANCIAL STATEMENTS**

*Quarter IV, 2025*

#### **I. Operation characteristics of the company**

1. Form of capital ownership: Joint Stock Company
2. Business fields: Transportation, petroleum agency, repair, import and export of automobiles, spare parts and supplies, trade in gas and laundry detergent
3. Business lines: Commercial services
4. Normal production and business cycle.
5. Operation characteristics in the fiscal year that affect the financial statements.
6. Business structure
  - List of subsidiaries;
  - List of joint ventures and associates: + Petrolimex Auto Repair Joint Stock Company
  - List of affiliated units without legal status for dependent accounting
  - + Branch of Petrolimex Ha Noi Transportation and Trading Joint Stock Company in Bac Ninh
  - + Branch of Petrolimex Ha Noi Transportation and Trading Joint Stock Company in Lao Cai

#### **II. Accounting period, currency used in accounting**

1. Annual accounting period (starting from January 01 to December 31).
2. Currency used in accounting: VND

#### **III. Applicable accounting standards and regimes**

1. Applicable accounting regime: according to the Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance
2. Declaration on compliance with accounting standards and regimes

#### **IV. Applicable accounting policies**

1. Principles for converting Financial Statements in foreign currencies into Vietnam Dong (In case the accounting currency is different from Vietnam Dong)
2. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows;
3. Principles for recognizing cash and cash equivalents.
4. Accounting principles for financial investments
  - a) Trading securities;

- b) Held-to-maturity investments;
- c) Loans;
- d) Investments in subsidiaries; joint ventures and associates;
- dd) Investments in capital instruments of other entities;
- e) Accounting methods for other transactions related to financial investments.

5. Principles for accounting for receivables

6. Principles for recognizing inventories:

- Principles for recognizing inventories;
- Method for calculating inventory value;
- Accounting method for inventories;
- Method of setting up provision for inventory devaluation.

7. Principles of recognizing and depreciating fixed assets, financial lease fixed assets, investment real estate:

8. Accounting principles for business cooperation contracts.

9. Accounting principles for deferred corporate income tax.

10. Accounting principles for prepaid expenses.

11. Accounting principles for payables

12. Principles of recognizing loans and financial lease liabilities

13. Principles of recognizing and capitalizing borrowing costs:

14. Principles of recognizing accrued costs.

15. Principles and methods of recognizing provisions for payables.

16. Principles for recognizing unrealized revenue

17. Principles for recognizing convertible bonds

18. Principles for recognizing the owners' equity

- Principles for recognizing the owners' contributed capital, capital surplus, convertible bond options, other owners' capital.

- Principles for recognizing asset revaluation differences.

- Principles for recognizing exchange rate differences.

- Principles for recognizing undistributed profits.

19. Principles and methods for recognizing revenue:

- Sales revenue;
- Service supply revenue;
- Financial revenue;
- Construction contract revenue.
- Other income



20. Accounting principles for revenue deductions
21. Accounting principles for cost of goods sold.
22. Accounting principles for financial costs.
23. Accounting principles for selling costs and business management costs.
24. Principles and methods of recognizing current corporate income tax expenses, deferred corporate income tax expenses.
25. Other accounting principles and methods.

#### **IX. Other information**

1. Contingent liabilities, commitments and other financial information: .....
2. Events after the close date of the annual accounting period: .....
3. Information about related parties: .....
4. Presentation of assets, revenue, business results by segment (by business sector or geographical area) according to the Accounting Standard No. 28 "Segment reporting" (1): ..
5. Comparative information (changes in information in the Financial Statements of previous accounting periods): Due to changes in the accounting regime according to the Circular No. 200/2014/TT-BTC
6. Information about the going-concern basis: .....
7. Other information: .....

**Preparer**  
(Signature and full name)  
**Phan Thi Thu Huyen**  
(Signed)

**Chief Accountant**  
(Signature and full name)  
**Hoang Thi Thuy Linh**  
(Signed)

December 31, 2025  
**APPROVED BY**  
(Signature, full name, seal)  
**DIRECTOR**  
**Pham Quoc Hung**  
(Signed and sealed)

**S&S TRANSLATION COMPANY LIMITED,**

Address: No. 8 lane 54, Ton That Tung street, Khuong Thuong ward, Dong Da district, Hanoi City,

Tel: 0972821115

Business License No.: 0104553471

hereby certifies that this document is exactly translated from Vietnamese to English by Mrs. Tran Thi Thanh Hoa, ID card No.

001180002636 issued on 01/08/2014 in Hanoi.

*Công ty TNHH Dịch thuật và DVTM S&S,*

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ĐKKD số: 0104553471*

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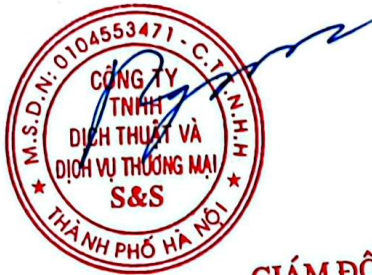
*chứng nhận rằng bản dịch này được dịch từ tiếng Việt sang tiếng Anh bởi Bà Trần Thị Thanh Hoa, CMND số 001180002636 cấp ngày 01/08/2014 tại Hà Nội*

Date/Ngày: 19/01/2026

**For S&S Translation Co. Ltd**

*T/M Công ty TNHH Dịch thuật và DVTM S&S*

**Director/ Giám đốc**



**GIÁM ĐỐC**

*Nguyễn Minh Nguyệt*

I, the undersigned Mrs. Tran Thi Thanh Hoa, ID card No. 001180002636 issued on 01/08/2014 in Hanoi

undertake that I have accurately translated this document from Vietnamese into English.

*Tôi, Trần Thị Thanh Hoa,*

*CMND số 001180002636*

*cấp ngày 01/08/2014*

*tại Hà Nội*

*cam đoan đã dịch chính xác văn bản này từ tiếng Việt sang tiếng Anh.*

Date/Ngày: 19/01/2026

**Translator/Người dịch**

**Trần Thị Thanh Hoa**