

SONG VANG HYDROPOWER

JOINT STOCK COMPANY

No.: 16/2026/CV - SVH

SOCIALIST REPUBLIC OF VIET NAM

Independence - Freedom - Happiness

Da Nang, January 21, 2026

To: - State Securities Commission of Viet Nam.
 - Hanoi Stock Exchange.

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Viet Nam, 14th Legislature, 9th Session, on June 17, 2020;*
- *Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Viet Nam, 14th Legislature, 8th Session, on November 26, 2019;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of contents on offering, issuance of securities, public tender offers, share repurchase, registration of public companies and revocation of public company status;*
- *Circular No. 19/2025/TT-BTC dated May 5, 2025 of the Ministry of Finance stipulating the registration of public companies, revocation of public company status, and reporting on audited paid-in charter capital;*
- *Enterprise Registration Certificate No. 0400476650 issued by the Business Registration Office – Department of Planning and Investment of Da Nang City, 18th amendment registration dated November 26, 2024;*
- *Consolidated list of securities holders of Song Vang Hydropower Joint Stock Company with record date January 6, 2026 issued by Vietnam Securities Depository and Clearing Corporation dated January 21, 2026;*

Song Vang Hydropower Joint Stock Company (Stock code: SVH) hereby submits to the State Securities Commission of Viet Nam the information relating to the failure to fully satisfy the conditions of a public company as follows:

- *Pursuant to Article 8 of Circular No. 19/2025/TT-BTC dated May 5, 2025: “Within 15 days from the date when it no longer satisfies one of the conditions specified at Point a Clause 1 Article 32 of the Law on Securities No. 54/2019/QH14 as amended and supplemented at Point a Clause 11 Article 1 of Law No. 56/2024/QH15, a public company shall submit to the State Securities Commission a written notice enclosed with the list of shareholders provided by Vietnam Securities Depository and Clearing Corporation or prepared by the company itself in case the public company has not registered its shares with Vietnam Securities Depository and Clearing Corporation, or the most recent audited annual financial statements. The company shall fully comply*

with regulations applicable to public companies until the State Securities Commission issues a notice on revocation of public company status in accordance with Clause 3 Article 38 of the Law on Securities No. 54/2019/QH14.”

The charter capital and shareholder structure of Song Vang Hydropower Joint Stock Company are as follows:

- The paid-in charter capital of the Company is VND 148,206,625,000 (based on Enterprise Registration Certificate No. 0400476650 issued by the Business Registration Office – Department of Planning and Investment of Da Nang City, 18th amendment registration dated November 26, 2024).
- Based on the consolidated list of securities holders of Song Vang Hydropower Joint Stock Company with record date January 6, 2026 prepared by Vietnam Securities Depository and Clearing Corporation dated January 21, 2026, the shareholder structure of the Company is as follows:
 - + Major shareholders: 02 shareholders holding 96.04% of the total voting shares.
 - + Non-major shareholders: 132 shareholders holding 3.96% of the total voting shares.

Accordingly, Song Vang Hydropower Joint Stock Company hereby reports to the State Securities Commission of Viet Nam that it does not satisfy the conditions of a public company as stipulated in the Law on Securities No. 54/2019/QH14 due to having less than 10% of the total voting shares held by investors who are not major shareholders.

At the same time, by this document, the Company commits that within a period of 1 year it will remedy and fully complete all conditions of a public company in accordance with the law.

We respectfully request the State Securities Commission of Viet Nam to consider and approve this matter.

Sincerely thanks.

Recipients:

- As above;
- Filing: Office.

**CONFIRMATION OF THE LEGAL
REPRESENTATIVE OF THE COMPANY
Member of the Board of Directors /
General Director**

