

CAN THO IMPORT EXPORT SEAFOOD JOINT STOCK COMPANY
(CASEAMEX)

FINANCIAL STATEMENTS

For the 4th Quarter, 2025

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(CASEAMEX)**

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BALANCE SHEET

For the 4th Quarter, 2025

Unit: Vietnam Dong

ASSETS		Code	Note	Ending balance	Beginning balance
A. CURRENT ASSETS		100		659.955.972.925	721.803.437.478
I. Cash and cash equivalents		110	III.1	53.810.619.150	23.610.628.185
1. Cash		111		53.810.619.150	23.610.628.185
2. Cash equivalents		112		-	-
II. Short-term financial investments		120		120.500.000.000	98.500.000.000
1. Trading securities		121		-	-
2. Provisions for devaluation of trading securities		122		-	-
3. Held-to-maturity investments		123		120.500.000.000	98.500.000.000
III. Short-term receivables		130		334.444.604.146	360.077.930.429
1. Short-term trade receivables		131	III.2	303.778.192.481	317.777.815.940
2. Short-term prepayments to suppliers		132	III.3a	28.392.708.406	39.241.837.042
3. Short-term inter-company receivables		133		-	-
4. Receivables according to the progress of construction contract		134		-	-
5. Receivables for short-term loans		135		-	-
6. Other short-term receivables		136	III.4a	2.273.703.259	3.058.277.447
7. Allowance for short-term doubtful debts		137		-	-
8. Deficit assets for treatment		139		-	-
IV. Inventories		140	III.5	136.103.713.479	217.973.697.623
1. Inventories		141		136.103.713.479	217.973.697.623
2. Allowance for inventories		149		-	-
V. Other current assets		150		15.097.036.150	21.641.181.241
1. Short-term prepaid expenses		151		1.135.646.568	4.468.735.565
2. Deductible VAT		152		13.961.389.582	17.172.445.676
3. Taxes and other receivables from the State		153		-	-
4. Trading Government bonds		154		-	-
5. Other current assets		155		-	-

BALANCE SHEET

For the 4th Quarter, 2025

Unit: Vietnam Dong

ASSETS	Code	Note	Ending balance	Beginning balance
B. NON-CURRENT ASSETS	200		56.077.650.565	83.977.035.491
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212	III.3b	-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216		-	-
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		54.358.356.800	61.733.096.208
1. Tangible fixed assets	221		39.009.729.132	45.452.418.688
- Historical cost	222		209.697.896.742	245.086.186.278
- Accumulated depreciation	223		(170.688.167.610)	(199.633.767.590)
2. Financial leased assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227		15.348.627.668	16.280.677.520
- Initial cost	228		24.989.372.255	24.989.372.255
- Accumulated amortization	229		(9.640.744.587)	(8.708.694.735)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		-	-
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	III.8	-	-
V. Long-term financial investments	250		-	20.000.000.000
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial	254		-	-
5. Held-to-maturity investments	255		-	20.000.000.000
VI. Other non-current assets	260		1.719.293.765	2.243.939.283
1. Long-term prepaid expenses	261	III.7	1.719.293.765	2.243.939.283
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		716.033.623.490	805.780.472.969

BALANCE SHEET

For the 4th Quarter, 2025

Unit: Vietnam Dong

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
C. LIABILITIES	300		431.800.429.938	550.109.393.763
I. Current liabilities	310		431.800.429.938	550.109.393.763
1. Short-term trade payables	311	III.9	41.349.659.738	46.392.679.615
2. Short-term advances from customers	312	III.10a	25.676.230.828	53.088.237.489
3. Taxes and other obligations to the State Budget	313	III.11	3.931.307.059	2.272.054.281
4. Payables to employees	314		42.445.517.279	16.292.512.804
5. Short-term accrued expenses	315		21.194.638.007	4.320.401.908
6. Short-term inter-company payables	316			-
7. Payables according to the progress of construction contracts	317			-
8. Short-term unearned revenue	318			-
9. Other short-term payables	319	III.12	29.224.777.761	29.285.194.056
10. Short-term borrowings and financial leases	320	III.13a	262.698.500.000	397.408.500.000
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322		5.279.799.266	1.049.813.610
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338	III.13b	-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

BALANCE SHEET

For the 4th Quarter, 2025

Unit: Vietnam Dong

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
D. OWNER'S EQUITY	400		284.233.193.552	255.671.079.206
I. Owner's equity	410	III.14	284.233.193.552	255.671.079.206
1. Capital	411		181.106.190.000	150.923.260.000
- Ordinary shares carrying voting rights	411a		181.106.190.000	150.923.260.000
- Preferred shares	411b		-	-
2. Share premiums	412		50.017.106.924	65.348.226.982
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		2.508.094.861	2.508.094.861
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		13.953.547.327	11.833.554.499
11. Retained earnings	421		36.648.254.440	25.057.942.864
- Retained earnings accumulated to the end of the previous period	421a		608.376.364	25.057.942.864
- Retained earnings of the current period	421b		36.039.878.076	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		716.033.623.490	805.780.472.969

Cần Thơ City, 20 January 2026



Nguyen Thi Tuyet Hong
Preparer



Nguyen Khắc Chung
Chief Accountant



Nguyen Chi Thao
Vice General Director

INCOME STATEMENT

For the 4th Quarter, 2025

Unit: Vietnam Dong

ITEMS	Code	Note	Fourth Quarter		Accumulated to the end of Fourth Quarter	
			4th Quarter, 2025	4th Quarter, 2024	Year 2025	Year 2024
1. Sales	01	IV.1	359.660.138.252	335.401.258.158	1.478.258.335.417	1.309.049.864.758
2. Sales deductions	02	IV.2	-	6.708.872.956	1.223.651.000	10.569.872.556
3. Net sales	10	IV.3	359.660.138.252	328.692.385.202	1.477.034.684.417	1.298.479.992.202
4. Cost of sales	11	IV.4	324.985.894.678	286.085.347.091	1.278.104.102.303	1.148.343.000.327
5. Gross profit	20		34.674.243.574	42.607.038.111	198.930.582.114	150.136.991.875
(20 = 10 - 11)						
6. Financial income	21	IV.5	7.260.393.909	1.699.080.839	20.783.885.064	16.312.693.844
7. Financial expenses	22	IV.6	3.683.621.390	5.239.325.622	19.098.284.824	22.349.583.126
In which: Loan interest expenses	23		3.502.755.556	5.238.878.225	18.366.501.053	22.114.229.638
8. Selling expenses	25	IV.7a	28.553.710.575	32.985.225.695	142.255.078.992	129.156.719.278
9. General and administration expenses	26	IV.7b	2.219.696.263	1.604.296.755	8.340.350.738	5.372.897.135
10. Net operating profit	30		7.477.609.255	4.477.270.878	50.020.752.624	9.570.486.180
(30 = 20 + (21 - 22) - (25 + 26))						
11. Other income	31		476.536.753	1.768.107.200	-	1.796.107.200
12. Other expenses	32		-	-	-	59.120.950
13. Other profit/(loss) (40 = 31 - 32)	40		476.536.753	1.768.107.200	-	1.736.986.250
14. Total accounting profit before tax	50		7.954.146.008	6.245.378.078	50.020.752.624	11.307.472.430
(50 = 30 + 40)						
15. Current income tax	51	IV.8	1.296.525.782	1.174.360.016	7.620.896.064	1.948.397.043
16. Deferred income tax	52					-
17. Profit after tax	60		6.657.620.226	5.071.018.062	42.399.856.560	9.359.075.387
(60 = 50 - 51 - 52)						
18. Basic earnings per share	70		370	282	2.358	558



Nguyen Thi Tuyet Hong
Preparer



Nguyen Khac Chung
Chief Accountant



Nguyen Chi Thao
Vice General Director

CASH FLOW STATEMENT

(Direct method)

For the 4th Quarter, 2025

Unit: Vietnam dong

			Accumulated to the end of 4th Quarter	
ITEMS	Code	Note	Year 2025	Year 2024
I. CASH FLFOWS FROM OPERATING ACTIVITIES				
1. Cash inflows from sales of goods, service provisions and other income	01		1.522.899.592.650	1.263.316.953.680
2. Cash outflows for suppliers	02		(1.194.684.622.683)	(1.032.175.233.887)
3. Cash outflows for employees	03		(105.416.176.681)	(138.427.781.255)
4. Interests paid	04		(15.840.534.831)	(22.299.893.305)
5. Corporate income tax paid	05		(6.524.735.074)	(323.222.754)
6. Other cash inflows	06		68.328.193.219	11.323.690.425
7. Other cash outflows	07		(80.429.864.106)	(49.460.821.737)
Net cash flows from operating activities	20		188.331.852.494	31.953.691.167
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases and construction of fixed assets and other non-current assets	21			(2.563.192.891)
2. Proceeds from disposals of fixed assets and other non-current assets	22		2.429.584.000	258.000.000
Cash outflow for lending, buying debt instruments of other entities	23		(12.000.000.000)	(20.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		10.000.000.000	
5. Investments in other entities	25			
6. Withdrawals of investments in other entities	26			
7. Interest earned, dividends and profits received	27		11.569.273	5.482.553.426
Net cash flows from investing activities	30		441.153.273	(16.822.639.465)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuing stocks and capital contributions				
1. from owners	31			18.066.837.982
2. Repayment for capital contributions and re-purchases of stocks already issued	32			
3. Proceeds from borrowings	33		1.067.760.570.000	981.088.196.600
4. Repayment for loan principal	34		(1.202.615.060.000)	(1.001.240.316.600)
5. Payments for financial lease principal	35			
6. Dividends and profit paid to the owners	36		(24.170.450.500)	(12.219.665.550)
Net cash flows from financing activities	40		(159.024.940.500)	(14.304.947.568)


CASH FLOW STATEMENT

(Direct method)


For the 4th Quarter, 2025

Unit: Vietnam dong

ITEMS	Code	Note	Accumulated to the end of 4th Quarter	
			Year 2025	Year 2024
Net cash flows during the period (50 = 20+30+40)	50		29.748.065.267	826.104.134
Beginning cash and cash equivalents	60		23.610.628.185	22.303.845.905
Effects of fluctuations in foreign exchange rates	61		451.925.698	480.678.146
Ending cash and cash equivalents (70 = 50+60+61)	70		53.810.619.150	23.610.628.185



Nguyen Thi Tuyet Hong
Preparer



Nguyen Khac Chung
Chief Accountant

Can Tho City, 20 January 2026



Nguyen Chi Thao
Vice General Director

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended 31 December 2025**Unit: Vietnam dong***I. GENERAL INFORMATION****1. Ownership form**

Can Tho Import Export Seafood Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company, which was established and has been operating under the Business Registration Certificate No. 1800632306, registered for the first time on 23 June 2006 and amended for the 11th time on 30 September 2025 regarding the change of charter capital, granted by Can Tho City Department of Planning and Investment.

2. Operating field:

Producing, trading, etc.

3. Principal business activities

Processing and preserving seafood and aquatic products. Processing and preserving meat and meat products.

Producing prepared dishes and food. Processing and preserving vegetables and fruits. Inland aquaculture. Marine aquaculture. Producing aquatic breeds. Raising poultry, pigs, buffalos and cows. Producing cattle, poultry and aquatic feed. Producing oil and fat.

Trading feed and materials for producing cattle, poultry, aquatic feed, fish meal, fish oil, fish fat and other agricultural and forestal materials and live animals.

Trading fresh, frozen and processed aquatic products and other foods.

Trading scraps and waste products of the aquatic industry.

Providing technical consultancy on aquaculture. Performing commercial brokerage activities.

Transporting goods by inland waterway. Transporting goods by trucks, specialized vehicles and container trucks. Leasing motor vehicles.

Leasing cold storage, preserving agricultural, aquatic and food products.

Producing fish meal, fish oil, fish fat from waste and waste products of the aquatic industry.

Trading in real estate, leasing houses, offices, premises, yards, factories, warehouses.

Providing short-term accommodation services. Operating restaurants and providing mobile catering services.

Importing and exporting agricultural, forestal and aquatic products, food, foodstuff, feed and materials for producing cattle, poultry, aquatic feed, fish meal, fish oil, fish fat.

Trading in materials, equipment and tools for the aquaculture industry.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months for the normal fiscal year from 01 January to 31 December.

5. Effects of the Company’s operation during the year on the Financial Statements: None.**6. Headcount as of 31 December 2025: 776(as of 31 December 2024: 749).**

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended 31 December 2025**Unit: Vietnam dong***II. FISCAL YEAR AND ACCOUNTING CURRENCY****1. Fiscal year**

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

Vietnamese Dong (VND) is used as the accounting currency unit.

III. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET

1. Cash and cash equivalents	Ending balance	Beginning balance
Cash	53.810.619.150	23.610.628.185
Cash on hand	758.628.075	187.769.539
Demand deposits in banks	53.051.991.075	23.422.858.646
Total	53.810.619.150	23.610.628.185

2 Trade receivables	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
+ NP - USA INC	98.478.403.432		267.803.863.591	
+ Other subjects	205.299.789.049		49.973.952.349	
Total	303.778.192.481		317.777.815.940	

3 Prepayments to suppliers	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
a. Ngắn hạn	28.392.708.406	-	39.241.837.042	-
+ Other subjects	28.392.708.406	-	39.241.837.042	-
Total	28.392.708.406	-	39.241.837.042	-

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Unit: Vietnam dong

4 Other receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
+ Vo Hong Phung	-	-	135.865.376	
+ Temporarily accrued deposit interest	1.599.601.468	-	1.932.550.685	
+ Other subjects	167.250.000	-	173.750.000	
+ Advance	506.851.791	-	816.111.386	
Total	2.273.703.259		3.058.277.447	

5 Inventories

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
Materials, supplies	6.819.679.068	-	4.543.628.776	
Work-in-progress	46.310.695.537	-	49.591.918.110	
Finished goods	82.973.338.874	-	163.838.150.737	
Total	136.103.713.479		217.973.697.623	

6 Intangible fixed assets

a	Land use right	Accounting software	Total
Initial costs			
Beginning balance	24.921.802.260	67.569.995	24.989.372.255
Other decreases			-
Ending balance	24.921.802.260	67.569.995	24.989.372.255
Accumulated amortization			
Beginning balance	8.641.124.740	67.569.995	8.708.694.735
Amortization during the year	932.049.852		932.049.852
Other decreases			-
Ending balance	9.573.174.592	67.569.995	9.640.744.587
Net book values			
Beginning balance	16.280.677.520	-	16.280.677.520
Ending balance	15.348.627.668	-	15.348.627.668

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Unit: Vietnam dong

7 Prepaid expenses	Ending balance	Beginning balance
Short-term prepaid expenses	1.135.646.568	4.468.735.565
Tools, etc.	1.135.646.568	4.468.735.565
Long-term prepaid expenses	1.719.293.765	2.243.939.283
Other long-term prepaid expenses	1.719.293.765	2.243.939.283
Total	2.854.940.333	6.712.674.848

8 Non-current assets in process	Ending balance	Beginning balance
Long-term		
+ Other works	-	-
Total	-	-

9 Trade payables	Ending balance		Beginning balance	
	Value	Solvable amount	Value	Solvable amount
+King Group company	3.026.604.805	3.026.604.805	6.108.466.189	6.108.466.189
+ Ms. Hoang Thi Thanh Xuan	4.828.007.500	4.828.007.500	5.848.007.500	5.848.007.500
+ Other suppliers	33.495.047.433	33.495.047.433	34.436.205.926	34.436.205.926
Total	41.349.659.738	41.349.659.738	46.392.679.615	46.392.679.615

10 Advances from customers	Ending balance	Beginning balance
+ Other subjects	25.676.230.828	53.088.237.489
Total	25.676.230.828	53.088.237.489

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Unit: Vietnam dong

11 Taxes and other obligations to the State Budget	Beginning balance	Amount payable during the year	Amount paid during the year	Ending balance
Value added tax		6.810.558.749	6.810.558.749	
Corporate income tax	1.708.456.503	7.620.896.064	6.524.735.074	2.804.617.493
Personal income tax	561.840.178	1.830.171.451	1.268.238.763	1.123.772.866
Natural resource tax	1.757.600	52.785.500	51.626.400	2.916.700
Other taxes		5.000.000	5.000.000	
Total	2.272.054.281	16.319.411.764	14.660.158.986	3.931.307.059

12 Other payables	Ending balance	Beginning balance
a. Short-term	9.824.777.761	10.185.194.056
+ Social insurance premiums, health insurance premiums, unemployment in:	947.122.691	953.276.639
+ Trade Union's expenditure	364.057.560	385.880.668
++ Other subjects	8.513.597.510	8.846.036.749
b. Receipt of long-term deposits and mortgages	19.400.000.000	19.100.000.000
Total	29.224.777.761	29.285.194.056

13 Borrowings and financial lease	Ending balance		Beginning balance	
	Value	Solvable amount	Value	Solvable amount
(1) VIB	98.510.000.000	98.510.000.000	86.200.000.000	86.200.000.000
(2) BIDV - Dong Bang Song Cuu Long Branch	152.188.500.000	152.188.500.000	311.208.500.000	311.208.500.000
(3) VietinBank - Tay Can Tho Branch	12.000.000.000	12.000.000.000	-	-
Total	262.698.500.000	262.698.500.000	397.408.500.000	397.408.500.000

14 Owner's equity

a. Statement of fluctuations in the owner's equity: See page 17.

b. Details of capital contribution of the owners	Capital contribution rate	Ending balance	Beginning balance
+ Mr. Vo Dong Duc	36,73%	66.523.800.000	55.436.500.000
+ Other shareholders	63,27%	114.582.390.000	95.486.760.000
Total	100,00%	181.106.190.000	150.923.260.000

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Unit: Vietnam dong

c. Capital transactions with owners and distribution of dividends and profit	Ending balance	Beginning balance
Capital	150.923.260.000	150.923.260.000
<i>Beginning balance</i>	<i>150.923.260.000</i>	<i>150.923.260.000</i>
<i>Increase during the year</i>	<i>30.182.930.000</i>	
<i>Decrease during the year</i>	-	-
<i>Ending balance</i>	<i>181.106.190.000</i>	<i>150.923.260.000</i>
Dividends and profit shared		
<hr/>		
d. Shares	Ending balance	Beginning balance
Number of shares registered to be issued	18.110.619	15.092.326
Number of shares sold to the public	18.110.619	15.092.326
<i>Common shares</i>	<i>18.110.619</i>	<i>15.092.326</i>
Number of shares repurchased	-	-
<i>Common shares</i>	-	-
Number of outstanding shares	18.110.619	15.092.326
<i>Common shares</i>	<i>18.110.619</i>	<i>15.092.326</i>
Face value per outstanding share: VND/share	<i>10.000</i>	<i>10.000</i>
<hr/>		
d. Funds	Ending balance	Beginning balance
Investment and development fund	2.508.094.861	2.508.094.861
Other funds	13.953.547.327	11.833.554.499
Total	16.461.642.188	14.341.649.360

* Purpose of appropriating and using funds

The investment and development fund is appropriated from the profit after tax and used for expanding the operation scale or intensive investment of the Company.

IV. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

	Year 2025	Year 2024
1. Sales		
Sales	1.477.693.514.023	1.308.532.720.235
Sales of services provided	564.821.394	517.144.523
Total		
<hr/>		
2. Sales deductions	Year 2025	Year 2024
Sales returns	1.223.651.000	10.569.872.556
Sales allowances	-	-
Total	1.223.651.000	10.569.872.556

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended 31 December 2025**Unit: Vietnam dong*

	Year 2025	Year 2024
3. Costs of sales		
Costs of sales	1.278.104.102.303	1.148.343.000.327
Total	1.278.104.102.303	1.148.343.000.327
4. Financial income		
Term deposit interest	3.980.763.112	4.989.120.550
Demand deposit interest	11.569.273	7.275.537
Realized exchange gain	11.800.786.452	11.213.360.389
Exchange gain due to the revaluation of monetary items in foreign currencies	4.990.766.227	102.937.368
Total	20.783.885.064	16.312.693.844
5. Financial expenses		
Loan interests	18.366.501.053	22.114.229.638
Realized exchange loss	731.783.771	235.353.488
Total	19.098.284.824	22.349.583.126
6. Selling expenses and General and administration expenses		
a. Selling expenses		
Expenses for employees	19.483.620.794	17.590.228.812
External services rendered	62.271.398.008	32.673.261.487
Commission expenses	5.203.857.955	2.556.889.933
CNF freight	51.198.856.493	73.153.635.357
Other cash expenses	4.097.345.742	3.182.703.689
Total	142.255.078.992	129.156.719.278
b. General and administration expenses		
Expenses for employees	684.000.000	612.000.000
Office stationery	238.440.593	208.581.543
Taxes, fees and legal fees	440.091.394	95.633.357
External services rendered	5.873.734.266	3.744.557.069
Other expenses	1.104.084.485	712.125.166
Total	8.340.350.738	5.372.897.135
7. Other income		
Other income	-	1.796.107.200
Total	-	1.796.107.200


NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Unit: Vietnam dong

	Year 2025	Year 2024
8. Other expenses		
Other expenses	-	59.120.950
Total	-	59.120.950
9. Current corporate income tax		
1. Corporate income tax charged on the current year's taxable income	7.620.896.064	1.948.397.043
2. Total current corporate income tax	7.620.896.064	1.948.397.043

10 Going-concern assumption: The Company continues operating as a going concern.


Nguyen Thi Tuyet Hong
Preparer


Nguyen Khac Chung
Chief Accountant


Can Tho City, 20 January 2026

Nguyen Chi Thao
Vice General Director

NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2025

Unit: Vietnam dong

6b Tangible fixed assets	Items	Buildings and structures	Machinery and equipment	Vehicles	Other tangible fixed assets	Total
Historical costs						
Beginning balance		108.768.969.691	120.294.154.273	12.294.524.189	3.728.538.125	245.086.186.278
Acquisition during the year		2.099.535.914	7.581.219.556	3.214.822.256		12.895.577.726
Liquidation, disposal		(7.973.298.478)	(37.940.214.239)	(2.370.354.545)	-	(48.283.867.262)
Ending balance		102.895.207.127	89.935.159.590	13.138.991.900	3.728.538.125	209.697.896.742
Accumulated depreciation						
Beginning balance		91.232.804.093	97.195.523.011	7.578.302.361	3.627.138.125	199.633.767.590
Depreciation during the year		4.293.862.797	6.120.453.656	834.417.496	31.200.000	11.279.933.949
Liquidation, disposal		(6.910.466.466)	(32.722.478.813)	(592.588.650)	-	(40.225.533.929)
Ending balance		88.616.200.424	70.593.497.854	7.820.131.207	3.658.338.125	170.688.167.610
Net book values						
Beginning balance		17.536.165.598	23.098.631.262	4.716.221.828	101.400.000	45.452.418.688
Ending balance		14.279.006.703	19.341.661.736	5.318.860.693	70.200.000	39.009.729.132

NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2025

Unit: Vietnam dong

14 Owner's equity

a. Statement of fluctuations in owner's equity

Items	Capital	Share premiums	Treasury stocks	Investment and development fund	Other funds	Retained earnings	Total
Beginning balance of the previous period	150.923.260.000	56.789.552.000	(9.508.163.000)	2.508.094.861	11.459.191.484	29.082.998.831	241.254.934.176
Capital increased during the period		8.558.674.982	9.508.163.000		-	-	18.066.837.982
Profit during the period	-	-	-	-	-	9.359.075.387	9.359.075.387
Appropriation for funds	-	-	-	-	374.363.015	(1.310.270.554)	(935.907.539)
Dividend distribution	-	-	-	-	-	(12.073.860.800)	(12.073.860.800)
Ending balance of the previous period	150.923.260.000	65.348.226.982	-	2.508.094.861	11.833.554.499	25.057.942.864	255.671.079.206
Beginning balance of the current period	150.923.260.000	65.348.226.982	-	2.508.094.861	11.833.554.499	25.057.942.864	255.671.079.206
Capital increased during the period	30.182.930.000	(15.331.120.058)			-	-	14.851.809.942
Profit during the period	-	-	-	-	-	42.399.856.560	42.399.856.560
Appropriation for funds	-	-	-	-	2.119.992.828	(6.359.978.484)	(4.239.985.656)
Dividend distribution	-	-	-	-	-	(24.449.566.500)	(24.449.566.500)
Ending balance of the current period	181.106.190.000	50.017.106.924	-	2.508.094.861	13.953.547.327	36.648.254.440	284.233.193.552

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