

Re: "Explanation of profit fluctuations in
the fourth quarter of 2025 compared to the
fourth quarter of 2024"

Hanoi, January 27, 2026

To: - State Securities Commission;
- Hanoi Stock Exchange

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on the disclosure of information on the securities market, Tri Viet Education Group Joint Stock Company (stock code: CAR) explains the fluctuation in after-tax profit in Q4/2025 compared to Q4/2024, specifically as follows:

After-tax profit in Q4/2025 reached VND 2,087,430,594, an increase of VND 779,109,909 (corresponding to a 60% increase) compared to Q4/2024 (VND 1,308,320,685).

Main reasons:

- Revenue in Q4/2025 increased by 28% compared to the same period in 2024, due to the company's strong development of STEM training programs and educational activities in schools and provinces in 2025. This expansion of scale... The increase in the number of students registering at the end of the year fueled exceptional revenue growth.
- Although revenue increased by 28%, the cost of goods sold only increased by 20%. The company optimized operating costs and the cost of teaching materials, resulting in a lower rate of cost increase compared to revenue growth.
- The combination of strong revenue growth and tight control over the cost of goods sold helped the company's after-tax profit margin in Q4/2025 increase by VND 779,109,909 (corresponding to a 60% increase) compared to Q4/2024, creating a positive transformation in the business performance.

The above is an explanation of the difference in after-tax profit between the Q4/2025 financial report and Q4/2024, submitted to your esteemed agency.

Recipients:

- As sent;
- Office kept.

GENERAL DIRECTOR

PHAM THI LAM HONG