

**DA NANG HOUSING INVESTMENT  
DEVELOPMENT JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: 67 /CV-NDN  
“Re: Explanation of Financial Statements  
for the 4<sup>th</sup> Quarter of 2025”

Da Nang, January 21<sup>st</sup>, 2025

**To: - The State Securities Committee  
- Ha Noi Stock Exchange**

1. Company name: Da Nang Housing Investment Development Joint Stock Company
2. Stock symbol: NDN
3. Head office address: 38 Nguyen Chi Thanh, Hai Chau Ward, Danang City
4. Phone: 0236.3561577 Fax: 0236.3561577
5. Information disclosure person: Mrs. Hoang Yen Ninh Position: Secretary
6. Information disclosure content:

6.1. Financial report for the 4<sup>th</sup> quarter of 2025 prepared on January 21<sup>st</sup>, 2025 including:

- Balance sheet
- Income statement
- Cash flow statement
- Financial statement footnotes

6.2. Explanation content: difference >10% of net profit after tax compared to last year's period.

NDN's business situation in the 4<sup>th</sup> quarter of 2025 has fluctuations in revenue and profit compared to the 4<sup>th</sup> quarter of 2024 as follows:

No	Target	Q4/2024	Q4/2025	Difference (increase/ decrease %)
1	Total Revenue	22.841	54.267	137,6 %
2	Total Expenses	25.789	27.167	5,3 %
3	Profit Before Tax	-2.948	27.100	1019,2 %
4	Profit After Tax	-5.569	23.176	516,2 %

Explanation:

The increase in profit in the 4<sup>th</sup> quarter of 2025 compared to the 4<sup>th</sup> quarter of 2024 is due to: The stock market has positive developments; therefore, profits from financial activities increase.

7. Website address posting the entire financial report: [www.ndn.com.vn](http://www.ndn.com.vn)

We commit that the information published above is true, and we are fully responsible before the law for the content of the published information.

**Recipients:**

- As above;
- Save VT, TK.



Information disclosure person

Hoang Yen Ninh