

No. 177/BTS-HDQT

Ninh Binh, January 23, 2026

RESOLUTION

**On the approval of entering into a clinker, cement sale and purchase contract
with Vicem Gypsum and Cement Joint Stock Company**

**THE BOARD OF DIRECTORS
OF VICEM BUT SON CEMENT JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Charter on organization and operation of Vicem But Son Cement Joint Stock Company;

Considering the proposal of the General Director of Vicem But Son Cement Joint Stock Company in Submission No.0158/BTS-TGD dated January 22, 2026 regarding the request for approval by the Board of Directors to enter into a contract with a related party;

Pursuant to the Minutes summarizing the voting results of the members of the Board of Directors of the Company, No.37/BTS-HDQT dated January 23, 2026, on the approval of entering into a clinker sale and purchase contract with a related party.

HEREBY RESOLVES:

Article 1. To approve the execution of contracts with Vicem Gypsum and Cement Joint Stock Company, including:

- Cement sale and purchase contract;
- Clinker sale and purchase contract.

Article 2. The General Director of the Company shall be responsible for implementing the procedures for signing the contract, contract appendices (if any), and performing other related matters, ensuring efficiency and compliance with applicable laws, VICEM's regulations, and the Company's regulations.

Article 3. This Resolution shall take effect from the date of signing.

Members of the Board of Directors, the Board of General Directors, and relevant units and individuals shall be responsible for the implementation of this Resolution./.

Recipients:

- As stated in Article 3;
- VICEM (for reporting);
- Supervisory Board;
- Archived at: Office, Consumption enterprise.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Dao Tuan Khoi