

**DUC QUAN INVESTMENT
AND DEVELOPMENT JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Số: 02 /CV-DQ

*Profit after tax in the reporting period
of Q4/2025 recorded a loss.*

Hung Yen, 20 January 2026

To: Vietnam Exchange/ Hanoi Stock Exchange

- Company: DUC QUAN INVESTMENT AND DEVELOPMENT JSC
- Stock symbol: FTM
- Add: Lot A3, Nguyen Duc Canh Industrial Zone, Tran Thai Tong Street, Thai Binh Ward, Hung Yen Province.

Duc Quan Investment and Development Joint Stock Company hereby provides an explanation regarding the loss of profit after tax in the reporting period of Q4/2025 as follows:

Revenue in Q4/2025 continued to decline, while sales volume showed only marginal improvement. Labor shortages, coupled with the inability to increase production, resulted in higher fixed costs per unit. Consequently, fixed processing costs and interest expenses could not be offset.

Duc Quan Investment and Development Joint Stock Company would like to provide the explanation.

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TỔNG GIÁM ĐỐC

Đỗ Văn Sinh