

**AGRICULTURE PRINTING
AND PACKAGING JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 04/CV-TCKT

Hanoi, January 17th, 2026

(Reg: Explanation of Combined Profit for the 4th quarter and
FY 2025)

To: HANOI STOCK EXCHANGE

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY, located at: 72 Truong Chinh Street, Kim Lien Ward, Hanoi, was established and operates under business license number 0103004779 dated July 2, 2004, issued by the Hanoi Department of Planning and Investment, amended for the second time on May 29, 2008, amended for the third time on November 23, 2012, changing the enterprise code to: 0101508664, amended for the fourth time on August 18, 2014, increasing the charter capital to 108,000,000,000 VND, amended for the fifth time on September 6, 2016, amended for the sixth time on September 14, 2016, amended for the seventh time on December 1, 2016, merging the subsidiary – APP Co., Ltd. into the parent company, amended for the eighth time on November 1, 2018, increasing the charter capital to 172,800,000,000 VND, amended for the ninth time on January 11, 2019, increasing the charter capital to 180,000,000,000 VND, amended for the tenth time on February 25, 2020, changing the legal representative title, amended for the eleventh time on October 4, 2024, changing the legal representative's documents, amended for the twelfth time on October 14th 2025, updating registered administrative boundaries and increasing the charter capital to 270,000,000,000 VND. The company was granted the license number 03/GCNSGDHN dated January 8, 2010, by the Hanoi Stock Exchange, with the securities code INN.

We hereby submit the Combined Financial Statements for the fourth quarter and the financial year 2025 to the Exchange in accordance with regulations. In the Combined Financial Statements for the fourth quarter and the financial year of 2025, the business results are as follows:

Net Profit After Tax	2025	2024	Difference	Rate
The fourth quarter	36,388,144,842	35,764,848,401	623,296,441	1.7
FY 2025	125,018,954,717	113,374,561,963	11,644,392,754	10.3

Compared to the fourth quarter of 2024, the Net Profit After Tax:

- For the 4th quarter of 2025: increased by 623,296,441VND equivalent to an increase of 1.7%.
- For the financial year 2025: increased by 11,644,392,754VND, equivalent to an increase of 10.3%

Main Reasons:

- In the fourth quarter of 2025, due to intensified market competition, the Company had to grant price reductions of 3%—5% to customers. As a result, the profit-to-revenue margin in Q4/2025 was lower than that of previous quarters.
- However, by utilizing lower-cost inventory materials, strengthening cost control, reducing production wastage, and promoting productivity improvements, the Company's profit for the year increased by 10.3% compared to 2024.

Sent to: - As above
- Office Archives



GENERAL DIRECTOR

LE DUY TOAN

