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*DakLak, January 2026*

No.:

*“V/v: Explanation of profit discrepancies”*

**To:**       - **STATE SECURITIES COMMISSION OF VIETNAM;**  
              - **HANOI STOCK EXCHANGE**

Daklak Rubber Investment Joint Stock Company was established under Business Registration Certificate No. 6001 271719 first issued by Department of Planning and Investment of Daklak Province (now the Department of Finance) on 24/02/2012, with the 9<sup>th</sup> amendment registered on 09/06/2022.

We would like to provide an explanation regarding the profit discrepancies in the parent company’s financial statements and the consolidated financial statements for Q4 2025 compared to the same period in 2024.

**1. Financial Statements of the Parent Company:**

In Q4 2025, the parent company recorded a net profit after tax of VND 52,088,624, compared to VND 4,566,907,873 in the same period of 2024, representing a decrease of VND (4,514,819,249), equivalent to 98.86%. Net profit after tax decreased mainly due to a decline in sales revenue. In addition, financial expenses increased as a result of foreign exchange losses, together with higher administrative expenses, leading to a significant decrease in net profit after tax for the fourth quarter of 2025 compared to the same period in 2024.

**2. Consolidated Financial Statements:**

In Q4 2025, the consolidated net profit after tax was VND 42,927,908,112 compared to VND 38,088,775,048 in the same period of 2024, representing an increase of VND 4,839,133,064, equivalent to a growth of 12.7%. The increase in net profit after tax was mainly attributable to the growth in total revenue in the fourth quarter, which exceeded the increase in total expenses recognized during the period, resulting in higher consolidated net profit after tax for the fourth quarter of 2025 compared to the same period of the previous year.

The above outlines the key factors influencing profit fluctuations in Q4 2025 compared to the same period in 2024. The Company respectfully reports this to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and all shareholders of the Company.

Sincerely!

**Recipients:**

- As above;
- Board of Directors, Executive Board, Supervisory Board;
- Filed in the archives.

**DAKLAK RUBBER INVESTMENT  
JOINT STOCK COMPANY  
GENERAL DIRECTOR**

**Nguyen Do**