

No: 49 /CV - HDQT

Re : Explanation of difference in profit after tax on
Separate financial statements for the fourth quarter of 2025

Ha Noi, 22 January, 2026

EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission
- Hanoi Stock Exchange
- Sharholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Seperate Financial Statements for the fourth quarter of 2025 of Post and Telecommunication Equipment Joint Stock Company.

According to the Seperate Statement Of Income for the fourth quarter of 2025

No	Item	Unit	4 th quarter of 2025	4 th quarter of 2025	Rate 2025/2024
1	Profit after tax	VND	17.112.366.037	543.285.883	3149,79%

Reason :

No	Items	Unit	4 th quarter of 2025	4 th quarter of 2025	Rate 2025/2024
1	Revenue from sales of goods and rendering of services	VND	936.720.427.120	743.962.843.365	125,91%
2	Cost of Goods Sold	VND	878.862.909.304	693.716.997.655	126,69%
3	Financial Income	VND	52.218.630	61.984.977	84,24%
4	Finacial Expenses	VND	13.282.533.025	7.940.351.652	167,28%
5	Sellings Expenses	VND	12.499.697.330	19.214.791.643	65,05%
6	General and Administrative Expense	VND	13.080.335.049	14.279.838.770	91,60%
7	Others Incomes	VND	5.174.097.219	1.832.197.703	282,40%
8	Others Expenses	VND	221.627.224	5.655.304.846	3,92%



1. Sales revenue increased by 25,91 % ; cost of goods sold increased by 26,69%.
2. Financial income decreased by 15,76%
3. Financial expenses increased by 67,28% .
4. Selling expenses decreased by 34,95%.
5. General and Administrative expenses decreased by 8,4% .
6. Other income increased by 182,4%.
7. Other expenses decreased by 96,08%.

In Q4 2025, revenue increased significantly, and the cost of goods sold also rose sharply. This was the primary reason for the increase in net profit after tax. Selling expenses in Q4 2025 decreased considerably, and administrative expenses also fell in Q4. Other income grew substantially compared to Q4 2024. The increase in revenue and decrease in costs are the reasons for the strong growth in the company's net profit after tax in Q4 2025 compared to Q4 2024.

Sincerely./.



**LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS**

Place of receipt:

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.



Trần Hải Văn