

Ha Noi, Jan 20, 2026

To: - The State Securities Commission
- Hanoi Stock Exchange

- Organization name: SAMETEL Joint Stock Company
- Head office: 9th Floor, Millennium Tower, No. 4 Quang Trung Street, Ha Dong Ward, Hanoi City
- Stock code: SMT

Pursuant to Circular 155/2015/TT-BTC dated October 6, 2015, and based on business performance results, SAMETEL Joint Stock Company hereby provides an explanation of the business performance results for Q3 2025 compared to the same period in 2024:

KEY BUSINESS INDICATORS

Indicator	Q4 2025	Q4 2024	2025/2024 Comparison
Net revenue from sales	5.396.915.450	39.269.251.848	-86,26%
Cost of goods sold	5.557.924.342	32.257.699.418	-82,76%
Financial expenses	3.601.215.073	575.607.154	525,6%
Selling expenses	244.475.462	525.821.294	-53,5%
General and administrative expenses	6.645.081.689	955.528.068	595,4%
Other income/loss	(363.433.306)	(1.223.540.515)	
Accounting profit before tax	(8.607.119.742)	3.752.879.312	
Corporate income tax	1.529.911.939	284.697.158	
Accounting profit after tax	(10.137.031.681)	3.468.182.154	



Explanation of Changes:

- Revenue from sales in the fourth quarter of 2025 decreased by 86.26% compared to Q4/2024 due to the Company's restructuring of its business lines, focusing solely on trading activities and downsizing the manufacturing and telecommunications segments.
- Cost of goods sold in the fourth quarter of 2025 decreased by 82.76% compared to Q4/2024, in line with the decrease in revenue..
- Selling expenses decreased by 53.5% compared to Q4/2024 as the Company is undergoing a restructuring process.
- General and administrative expenses increased compared to Q4/2024 due to the Company's recognition of an allowance for doubtful accounts and additional costs incurred in connection with the organizational restructuring during the period.

- During the year, the Company carried out a comprehensive restructuring of its entire system and liquidated all machinery and equipment related to certain ineffective business segments.
- Profit after tax decreased compared to the same period of the previous year and shifted from profit to loss due to the Company's operational restructuring.
- We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the contents of this disclosure.

