

**KASATI JOINT STOCK  
COMPANY**

Number: 02/2026/CBTT

*Re: Explanatory document of  
financial statements for the fourth  
quarter of 2025*

**SOCIALIST REPUBLIC OF VIETNAMNAM  
Independence - Freedom - Happiness**

*Ho Chi Minh City, January 26, 2026*

**To: The State Securities Commission  
The Hanoi Stock Exchange**

1. Company name: **KASATI JOINT STOCK COMPANY**
2. Stock symbol: **KST**
3. Head office address: 270A Ly Thuong Kiet, Ward 14, District 10, HCMC

**The Company hereby explains the change of more than 10% in profit after corporate income tax in the Statement of Profit or Loss for the fourth quarter of 2025 compared to the same period of the previous year as follows:**

- Profit after tax for Q4/2025: VND 2,522,580,967
- Profit after tax for Q4/2024: VND 3,029,492,921
- Decrease compared to the same period: VND 506,911,954
- Revenue for Q4/2025 decreased by 17% compared to Q4/2024

**Reason:** The decrease was mainly due to a smaller scale of business operations and lower value of contracts recognized during the period compared to the same period last year. In addition, revenue from financial activities declined, resulting in a decrease in profit after tax for the period compared to the corresponding period of the previous year.

Above is the Company's explanation, we look forward to receiving your approval .

Best regards!

**Place receive:**

- As above.
- Save:

**Organization representative**  
Legal representative/ Announcer  
(Sign, full name and seal)



*Trần Yến Nhi*