

No. : Q3/25-GTBCTC

*Ho Chi Minh City, January 23, 2026*

**EXPLANATION REPORT**

*Re: Difference between business performance*

**To : - State Securities Commission of Vietnam**

**- Hanoi Stock Exchange**

\*Pursuant to:

- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.
- Separate financial statements for the third quarter of fiscal year 2025 on the production and business situation of corporation.

Global Electrical Technology Corporation (Stock symbol: GLT) would like to explain as follows:

The fluctuation of profit after corporate income tax in the business performance report of Q3/2025 and Q3/2024 of the separate financial statements is as follows:

No.	Items	Quarter III/2025	Quarter III/2024	+/-%
1	Profit after corporate income tax on separate report	3,549,811,374 vnd	5,510,819,376 vnd	-35.58%

- Profit after corporate income tax on the separate report of the second quarter of 2025 decreased by 35.58% respectively compared to the second quarter of 2024. Reason: revenue in the period decreased.

The fluctuation in profit after corporate income tax (Indicator 60) in the consolidated financial statements' income statement for Q3/2025 and Q3/2024 is as follows:

No.	Items Indicator	Quarter III/2025	Quarter III/2024	+/-%
1	Profit after corporate income tax on the consolidated financial statements	6,850,780,147 vnd	7,204,994,323 vnd	-4.92%

- The profit after corporate income tax (Indicator 60) on the consolidated financial statements for Q3/2025 decreased by 4.92% compared to Q3/2024. Reason: revenue in the period decreased.

Above is the company's explanation of the after-tax profit target of the company's Q3 business results for the fiscal year 2025 compared to the same period last year.

*Best regards.*

Recipient:

- Above
- Archive

**GLOBAL ELECTRICAL TECHNOLOGY CORPORATION**



**TỔNG GIÁM ĐỐC**  
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