

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No : 13...../CV-ĐSMN

Re: Explanation of the Disclosure of
Consolidated Financial Statements for
Q4/2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

-----o0o-----

Ho Chi Minh City, 27 January 2026

To:

- **State Securities Commission of Vietnam**
- **Ha Noi Stock Exchange**

- Pursuant to Circular 96/2020/TT-BTC dated November 16 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the 4th quarter of 2025 and the same period of the 4th quarter of 2024 on the consolidated financial statements of Southern Waterborne Transport Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the consolidated financial statements of the 4th quarter of 2025 and the same period of 2024 of the Company as follows:

ITEMS	Quarter 4/2025	Quarter 4/2024	+/-	%
Consolidated financial statements				
Profit after tax	168,097,117,937	86,864,668,974	81,232,448,963	93.5%

Consolidated financial statements

The company's after-tax profit in Q4 2025 increased by 93.5%, or VND 81.23 billion, compared to the same period in Q4 2024. This was primarily due to a VND 49.37 billion increase in investment profits in associated companies and increased operating profits from port operations.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely! ✓

SOUTHERN WATERBORNE TRANSPORT CORPORATION
CHIEF EXECUTIVE OFFICER

Recipients:

- As above
- Archive: Finance and Accounting Department

