

**BICH CHI FOOD
JOINT STOCK COMPANY**

No: 06 /CBTT.BCF

Sample No. 01-B
SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Sa Dec, January 22, 2026

PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENT

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Bich Chi Food Joint Stock Company discloses the financial report for the 4th quarter of 2025 to the State Securities Commission of Vietnam and Hanoi Stock Exchange as follows:

1. Organization Name: Bich Chi Food Joint Stock Company

- Stock Code: BCF

- Address: 45x1 Nguyen Sinh Sac, Sa Dec Ward, Dong Thap Province

- Contact Phone: (+84) 277 3861 910 Fax: (+84) 277 3864 674

- Email: info@bichchi.com.vn

Website: www.bichchi.com.vn

2. Content of the Information Disclosure:

- Fourth Quarter Financial Report 2025.

☐ Separate F/R (Company with subsidiaries)

☒ Consolidated F/R (Company with subsidiaries)

☐ Combined F/R (Company with dependent accounting units)

- Cases Requiring Explanations:

+ The auditor issues an opinion that is not a clean opinion on the financial statements (for the 2024 audited F/R):

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the reporting period differs by 5% or more before and after auditing, or changes from a loss to profit, or vice versa (for the 2024 audited F/R):

☐ Yes

☒ No



Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the report of the current period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of 'Yes':

☒ Yes

☐ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

This information has been disclosed on the company's website on January 22, 2026 at: www.bichchi.com.vn (Shareholder Information/Financial Information section).

3. Report on transactions with a value of 35% or more during the reporting period: None

In case the listed organization has such a transaction, please provide full details as follows:

- Transaction details: /
- Transaction value as a percentage of total assets (%) (*based on the most recent audited financial statements*): /
- Transaction completion date: /

We hereby confirm that the information disclosed above is true and take full legal responsibility for its contents.

*** Attachments:**

- Consolidated F/R for the 4th quarter of 2025;
- Explanation document for the after-tax profit discrepancy of more than 10% compared to the same period in 2024.

Representative of the Organization

Legal Representative

(Sign, full name, position, and company seal)

General Director



Phạm Thanh Bình

**BICH CHI FOOD
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 04 /BCF.HĐQT

Sa Dec, January 22, 2026

*Regarding the explanation of the net profit
after tax difference in the Q4 2025, which
is more than 10% higher than the same
period in 2024*

**To: The State Securities Commission
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the guidance for information disclosure on the securities market;
- Based on the Consolidated Financial Statement and the Separate Financial Statement for the Q4 of 2025 of Bich Chi Food Joint Stock Company;

Bich Chi Food Joint Stock Company would like to explain the increase of more than 10% in after-tax profit for the Q4 of 2025 compared to the same period in 2024 as follows:

Unit: VND

		Net profit after corporate income tax	Increase in the difference	%
Separate Financial Statement	Q4/2024	17.698.960.999	11.547.911.331	65,25%
	Q4/2025	29.246.872.330		
Consolidated Financial Statement	Q4/2024	17.230.921.726	5.942.378.384	34,49%
	Q4/2025	23.173.300.110		

* **Reason:** The Company's revenue from sales and services in Q4 2025 increased, while the input material prices remained stable.

Above is the explanation for the increase in net profit after corporate income tax in Q4 2025 compared to the same period in 2024.

Sincerely!

* **Recipients:**

- SSC;
- HNX;
- Archived.

LEGAL REPRESENTATIVE
General Director
BICH CHI
Pham Thanh Binh



BICH CHI FOOD COMPANY
45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province
Tax Code: 1400371184

CONSOLIDATED FINANCIAL STATEMENTS QUARTER 04 2025

Interim Consolidated Statement of Financial Position
Interim Consolidated Statement of Income
Interim Consolidated Statement of Cash Flows
Notes to the Interim Consolidated Financial Statements

From No: B 01a – DN
From No: B 02a– DN
From No: B 03a – DN
From No: B 09a – DN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

Unit: Dong

ASSETS	CODE	NOTE	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
(1)	(2)	(3)	(4)	(5)
A - CURRENT ASSETS	100		403.008.524.622	406.722.778.680
I. Cash and cash equivalents	110	5.1	59.988.001.357	93.488.227.698
1. Cash	111		30.988.001.357	24.958.227.698
2. Cash equivalents	112		29.000.000.000	68.530.000.000
II. Short-term financial investments	120	5.2.1	105.571.000.000	74.920.000.000
3. Held-to-maturity investments	123		105.571.000.000	74.920.000.000
III. Short-term receivables	130		95.853.694.105	108.333.241.605
1. Short-term trade receivables	131	5.3	86.309.020.150	64.813.821.824
2. Short-term prepayments to suppliers	132	5.4	6.028.918.672	41.493.813.724
6. Other short-term receivables	136	5.5	7.038.567.620	4.644.818.174
7. Provision for short-term doubtful debts (*)	137	5.6	(3.522.812.337)	(2.619.212.117)
IV. Inventories	140		119.656.704.389	112.840.859.551
1. Inventories	141	5.7	119.656.704.389	112.840.859.551
V. Other short-term assets	150		21.939.124.771	17.140.449.826
1. Short-term prepaid expenses	151	5.8.1	1.120.464.367	269.928.726
2. Deductible VAT	152		20.663.291.474	15.876.493.848
3. Tax and other receivables from the State.	153		155.368.930	994.027.252
B - NON- CURRENT ASSETS	200		353.559.733.079	242.151.787.217
I- Long-term receivables	210			
II. Fixed assets	220		329.232.950.461	70.702.875.139
1. Tangible fixed assets	221	5.9	328.975.325.106	70.438.186.488
- Historical cost	222		556.978.082.669	278.339.364.160
- Accumulated depreciation (*)	223		(228.002.757.563)	(207.901.177.672)
2. Intangible fixed assets	227	5.10	257.625.355	264.688.651
- Historical cost	228		389.816.500	389.816.500
- Accumulated depreciation (*)	229		(132.191.145)	(125.127.849)
III. Real estate investment	230			
IV. Long-term assets in progress	240	5.11	23.147.398.650	171.154.541.267
1. Long-term unfinished business production costs	241			
2. Construction in progress	242		23.147.398.650	171.154.541.267
V. Long-term financial investments	250		(547.947.738)	
4. Provision for devaluation of long-term financial investments (*)	254		(547.947.738)	
VI. Other long-term assets	260		1.727.331.706	294.370.811
1. Long-term prepaid expenses	261	5.8.2	1.727.331.706	294.370.811
TOTAL ASSETS (270 = 100 + 200)	270		756.568.257.701	648.874.565.897

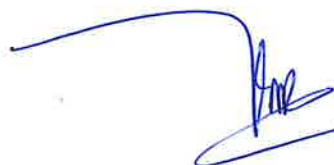
CAPITAL	CODE	NOTE	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
(1)	(2)	(3)	(4)	(5)
C - LIABILITIES	300		313.659.370.220	251.261.941.894
I. Current liabilities	310		173.438.250.220	166.242.370.911
1. Short-term trade payables	311	5.12	17.866.742.653	51.196.688.531
2. Short-term prepayments from customers	312	5.13	4.785.264.218	3.933.289.672
3. Taxes and other payables to State budget	313	5.14	7.468.335.349	4.405.976.502
4. Payables to employees	314	5.15	15.581.807.314	13.259.127.632
5. Short-term accrued expenses	315	5.16.1	663.805.366	471.288.762
6. Must pay short-term internal debts.	316		1.360.000	82.258.398
7. Other short-term payables and dues.	319	5.16.2	47.302.617.935	36.025.278.908
8. Short-term borrowings and finance lease liabilities	320	5.17	75.279.826.115	51.956.323.236
9. Bonus and welfare fund	322	5.19	4.488.491.270	4.912.139.270
II. Non-current liabilities	330		140.221.120.000	85.019.570.983
1. Other long-term payables	337		221.120.000	205.120.000
2. Long-term loans and finance lease liabilities	338	5.18	140.000.000.000	84.814.450.983
D - OWNER'S EQUITY	400	5.20	442.908.887.481	397.612.624.003
I. Owner's equity	410		442.908.887.481	397.612.624.003
1. Contributed capital	411		379.647.700.000	338.972.130.000
- Ordinary shares with voting rights	411a		379.647.700.000	338.972.130.000
8. Development and investment fund	418		13.982.553.207	13.982.553.207
11. Retained earnings	421		49.278.634.274	44.657.940.796
- RE accumulated till the end of the previous year	421a		435.260.581	923.121.028
- RE of the current period	421b		48.843.373.693	43.734.819.768
II. Funding sources	430			
TOTAL CAPITAL (440 = 300 + 400)	440		756.568.257.701	648.874.565.897

Made on January 20, 2026.

Prepared by

Chief Accountant

General Director



Phan Thi Tuyet Suong



Tran Van Thieu



Phạm Thanh Bình

BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province, Viet Nam

Interim Consolidated Statement Of Income for the The fourth quarter of 2025

From No: B 02a-- DN

(Issued under Circular No. 200/2014/TT- BTC
on December 22, 2014, of the Ministry of Finance)

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

Unit: Dong

ITEMS	Code	Note	The fourth quarter		Accumulated from the beginning of the year to the end of this quarter	
			Year 2025	Year 2024	Year 2025	Year 2024
1	2	3	4	5	6	7
1. Revenue from sales of merchandises and rendering of services	01	6.1.1	206.409.746.709	194.118.802.216	801.802.744.630	773.292.152.622
2. Revenue deductions	02	6.1.2	5.071.778.663	3.177.068.917	17.359.086.436	11.403.916.298
3. Net revenue from sales of merchandises and rendering of services (10=01-02)	10		201.337.968.046	190.941.733.299	784.443.658.194	761.888.236.324
4. Cost of merchandises sold	11	6.2	145.945.062.270	144.533.380.719	556.961.334.813	561.553.532.153
5. Gross profit from sales of merchandises and rendering of services (20=10-11)	20		55.392.905.776	46.408.352.580	227.482.323.381	200.334.704.171
6. Revenue from financing activity	21	6.3	3.924.844.287	4.251.254.431	14.865.138.187	14.808.975.570
7. Financial expenses	22	6.4	3.223.933.884	1.546.190.912	5.182.001.659	5.636.979.188
In which: + Interest expense	23		2.833.202.071	445.227.280	2.694.133.466	1.765.663.198
8. Selling expenses	25	6.5	17.599.590.172	13.919.427.261	57.280.012.910	50.574.300.672
9. General administrative expenses	26	6.6	8.543.908.553	12.909.179.125	28.088.728.369	30.428.108.872
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30		29.950.317.454	22.284.809.713	151.796.718.630	128.504.291.009
11. Other income	31	6.7	946.072.195	466.933.037	3.241.909.103	3.274.344.846
12. Other expenses	32	6.8	270.635.366	182.965.671	523.592.015	444.974.308
13. Other profit (40=31-32)	40		675.436.829	283.967.366	2.718.317.088	2.829.370.538
14. Total accounting profit before tax (50=30+40)	50		30.625.754.283	22.568.777.079	154.515.035.718	131.333.661.547
15. Current corporate income tax expense	51		7.452.454.173	5.337.855.353	32.614.499.266	26.538.403.834

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ITEMS	Code	Note	The fourth quarter		Accumulated from the beginning of the year to the end of this quarter	
			Year 2025	Year 2024	Year 2025	Year 2024
1	2	3	4	5	6	7
16. Deferred corporate income tax expense	52					
17. Profit after corporate income tax (60=50-51-52)	60		23.173.300.110	17.230.921.726	121.900.536.452	104.795.257.713
18. Basic earnings per share (*)	70	6.10	610	508	3.211	3.092

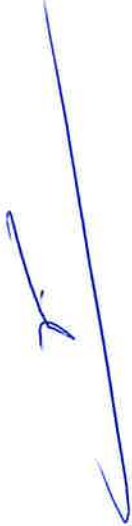
Made on January 20, 2026.

Prepared by



Phan Thi Tuyet Suong

Chief Accountant



Tran Van Thieu

General Director



Pham Thanh Binh



INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**For the accounting period of the fourth quarter of 2025 ending December 31, 2025****(According to the direct method)**

Unit: Dong

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Year 2025	Year 2024
1	2	3	4	5
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Revenue from sales, service provision, and other income.	01		196.628.393.729	193.077.520.959
2. Payment to the supplier of goods and services.	02		(109.657.015.901)	(219.473.590.930)
3. Payment for workers	03		(21.487.325.999)	(19.431.767.887)
4. The loan interest has been paid.	04		(4.130.590.391)	(414.480.523)
5. Corporate income tax has been paid.	05		(18.660.992.210)	(15.734.133.891)
6. Revenue from business activities	06		6.538.885.229	5.624.166.150
7. Funds allocated for business activities.	07		(6.922.663.663)	(9.285.524.139)
Net cash flow from business operations	20		42.308.690.794	(65.637.810.261)
II. CASH FLOW FROM INVESTING ACTIVITIES				
1. Funds are allocated for shopping, building fixed assets, and other long-term assets.	21		(2.565.138.064)	(5.209.819.161)
2. Revenue from liquidation, sale of fixed assets, and other long-term assets.	22			
3. Money borrowed to purchase tools owed to other units.	23		(57.775.000.000)	(53.517.332.791)
4. Repayment of loans, resale of debt instruments from other entities.	24		79.662.527.570	38.700.000.000
5. Investment capital contributed to other units.	25			
6. Investment recovery funds contributed to another unit.	26			
7. Interest income from loans, dividends, and distributed profits.	27		1.197.516.694	872.888.925
Net cash flow from investment activities	30		20.519.906.200	(19.154.263.027)
III. CASH FLOW FROM FINANCIAL ACTIVITIES				
1. Funds raised from the issuance of shares, received as contributions from the owners.	31			
2. Funds for capital contributions to the owners, repurchasing shares of the issued enterprise.	32			
3. Short-term and long-term loans are available.	33		21.551.461.050	
4. Principal repayment of the loan.	34		(85.475.886.008)	(29.223.875.766)
5. Money to pay off financial debts.	35			
6. Dividends have been paid to the shareholders.	36			
Net cash flow from financial activities	40		(63.924.424.958)	92.408.993.297
Net cash flow during the period (50=20+30+40)	50		(1.095.827.964)	7.616.920.009
Cash and cash equivalents at the beginning of the period	60		60.567.138.999	85.011.303.716
The impact of changes in exchange rates on foreign currency conversion.	61		516.690.322	860.003.973
Cash and cash equivalents at the end of the period. (70=50+60+61)	70	5.1	59.988.001.357	93.488.227.698

Prepared by

Chief Accountant

Made on January 20, 2026.

General Director



Phan Thi Tuyet Suong

Tran Van Thieu

Pham Thanh Binh

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

These notes are an integral part of and should be read in conjunction with the Financial Statements (Consolidated) For the accounting period of the fourth quarter of 2025 ending December 31, 2025

1. PERFORMANCE FEATURES**1.1 Form of capital ownership**

Bich Chi Food Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

1.2 Business field

The Company's business fields are industrial production, trade and services.

1.3 Business lines

The Company's main business activities are:

- Food production and processing;

1.4 Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

1.5 The Group structure

The company has the following affiliated units:

Name of Company	Address	Principal activities
Representative office	Ho Chi Minh City	Wholesale of food

The Group's subsidiaries consolidated in Consolidated Financial Statements as at 31/12/2025 include

Company Name	Address	Proportion of ownership	Proportion of voting rights	Main business activities
Bich Chi 2 Food Company Limited	Cai Tau Ha An Nhon Industrial Cluster, Phú Hòa 1 Hamlet, Phu Huu Town, Dong Thap Province, Viet nam	100%	100%	Food production and processing

1.6 Statement on Comparability of Information in Financial Statements

The figures in the financial statements for the fiscal year ending 31/12/2025 are comparable with the corresponding figures of the previous year.

1.7 Employee

As of December 31, 2025, the total number of employees of the Company is 936 peoples, the number at the beginning of the year is 820 employees.

2. FISCAL YEAR, CURRENCY USED IN ACCOUNTING**2.1 Fiscal year**

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2.2 Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

3. ACCOUNTING STANDARDS AND REGIMES APPLIED

3.1 Applicable accounting standards and regimes

The company applies the Enterprise Accounting System.

The Company applies accounting standards, Vietnamese Enterprise Accounting Regime as guided in Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circulars guiding the implementation of Accounting Standards of the Ministry of Finance in preparing and presenting Financial Statements.

3.2 Statement on Compliance with Accounting Standards and Accounting Regime

The Board of Directors ensures that it has complied with the requirements of accounting standards, the Vietnamese Enterprise Accounting Regime as guided in Circular No. 200/2014/TT-BTC dated December 22, 2014 as well as the Circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting financial statements.

3.3 Applicable accounting form

Bookkeeping vouchers (on computer)

4. ACCOUNTING POLICIES APPLIED

4.1 Basis for preparing financial statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

4.2 Basis for Consolidated

The Interim Consolidated Financial Statements are prepared based on consolidating the Interim Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control are prepared for the accounting period from 01/10/2025 to 31/12/2025. Control right is achieved when the Company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in the Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from the Interim Consolidated Financial Statements.

4.3 Transactions in foreign currency

Transactions in foreign currencies are translated at the exchange rate on the transaction date. Balances of foreign currency monetary items at the end of the financial year are translated at the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences arising from revaluation of foreign currency items at the end of the fiscal year after offsetting the increase and decrease are recorded in financial income or financial expenses.

The exchange rate used to convert transactions in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- Actual transaction exchange rate when buying and selling foreign currencies (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, options contracts, swap contracts) exchange rate signed in foreign currency purchase and sale contracts between the Company and the bank.
- If the contract does not specify the payment rate:
- + For receivables: the buying rate of the commercial bank where the Company designates the customer to make payment at the time the transaction occurs.
- + For payables: selling exchange rate of the commercial bank where the Company plans to transact at the time the transaction occurs.

- + For asset purchases or expenses paid immediately in foreign currency (not through payable accounts): Buying rate of the commercial bank where the Company makes payment.

The exchange rate used to re-evaluate the balance of foreign currency monetary items at the end of the fiscal period is determined according to the following principles:

- For foreign currency deposits at banks: foreign currency buying rate of the bank where the Company opens a foreign currency account.
- For foreign currency loans from banks: foreign currency selling rate of the bank where the Company opens a foreign currency account.
- For foreign currency monetary items classified as other assets: foreign currency buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (the Bank where the Company regularly transacts).
- For foreign currency monetary items classified as liabilities: foreign currency selling rate of the Bank with which the Company regularly transacts.

4.4 Cash and cash equivalents

Cash includes cash, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, which are easily convertible to a known amount of cash and are subject to an insignificant risk of change in value at the reporting date.

4.5 Financial investments

Held to maturity investments

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. Held-to-maturity investments include term deposits.

Held-to-maturity investments are initially recognized at cost, which includes the purchase price and any costs associated with the transaction. After initial recognition, these investments are recognized at their recoverable amount. Interest income from investments held to maturity after the acquisition date is recognized in the Statement of Business Operations on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the acquisition date.

When there is strong evidence that part or all of an investment may not be recovered and the amount of loss can be reliably determined, the loss is recorded in financial expenses in the year and the investment value is directly deducted.

Subsidiary company

A subsidiary is an enterprise controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Affiliate company

An associate is an enterprise in which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control over those policies.

Investments in subsidiaries are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of acquisition.

Dividends and profits from periods prior to the purchase of the investment are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the purchase of the investment are recorded as financial revenue. Dividends received in shares are only recorded as the number of shares increased, not the value of shares received at par value.

Provision for losses on investments in subsidiaries is made when the subsidiary makes a loss, with the provision equal to the difference between the actual capital contributions of the parties at the subsidiary and the actual equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributions of the parties at the subsidiary.

Increases and decreases in the provision for investment losses in subsidiaries and associates must be set up at the end of the fiscal year and recorded in financial expenses.

4.6 Accounts receivable

Receivables are stated at carrying amount less allowance for doubtful debts. The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

The allowance for doubtful debts represents the estimated loss due to non-payment of receivables arising on the receivables balance at the balance sheet date.

- 30% of the value for overdue receivables from 06 months to less than 01 year.
- 50% of the value for overdue receivables from 01 to less than 02 years.
- 70% of the value for overdue receivables from 02 years to less than 03 years.
- 100% of the value for receivables overdue for 03 years or more.

For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the fiscal year are recorded in business administration expenses.

4.7 Inventory

Inventories are stated at cost lower than net realizable value.

The cost of inventories is determined as follows:

- Raw materials, goods: include purchase costs and other directly relevant costs incurred in bringing inventories to their present location and condition.
- Finished goods: includes the cost of raw materials, direct labor and directly related general manufacturing costs allocated based on normal levels of activity.
- Work-in-progress production costs: include main raw material costs, direct labor costs and general production costs directly related to the product manufacturing process.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. For unfinished services, provision for devaluation is calculated for each type of service with a Consolidated price. Increases and decreases in the balance of provision for devaluation of inventory that must be established at the end of the fiscal year are recorded in cost of goods sold.

4.8 Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 year to 03 years.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis over their useful life.

4.9 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the year.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognised as income or expense in the year. Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of tangible fixed assets are as follows:

<u>Type of fixed asset</u>	<u>Time (year)</u>
Houses, architectural objects	04 - 30
Machinery and equipment	03 - 10
Means of transport, transmission equipment	04 - 10
Management equipment and tools	05
Other fixed assets	

Financial lease fixed assets

Investment property is the right to use land, house, part of house or infrastructure owned by the Company or finance leased for the purpose of earning income from renting or waiting for capital appreciation. Investment property is stated at original cost less accumulated depreciation. The original cost of investment property is the total cost that the Company has to pay or the fair value of the consideration given to acquire the investment property up to the time of purchase or completion of construction.

Expenses related to investment real estate incurred after initial recognition are recorded as expenses, unless these expenses are likely to make the investment real estate generate more economic benefits in the future than the initially assessed level of performance, then they are recorded as an increase in original cost.

When investment property is sold, its cost and accumulated depreciation are written off and any resulting gain or loss is recognized as income or expense for the year.

Transfers from owner-occupied property or inventories to investment property occur only when the owner stops using the property and begins operating leases to others or at the end of the construction phase. Transfers from investment property to owner-occupied property or inventories occur only when the owner starts using the property or develops it with a view to selling it. Transfers from investment property to owner-occupied property or inventories do not change the cost or carrying amount of the property at the date of transfer.

Investment properties used for rental purposes are depreciated using the straight-line method over their estimated useful lives. The depreciation years of investment properties are as follows:

Asset type

Houses, architectural objects

4.10 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the asset is ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

The Company's intangible fixed assets include:

Land use rights

Land use rights are all actual costs that the Company has spent directly related to the land used, including: money spent to obtain land use rights, costs for compensation, site clearance, site leveling, registration fees, etc. Land use rights are depreciated using the straight-line method over the time recorded on the land use rights; land use rights with indefinite duration are not depreciated.

Software program

Costs relating to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 03 years.

4.11 Cost of unfinished construction

Construction in progress reflects costs directly related (including interest expenses related to the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and are not depreciated.

4.12 Debts payable

Liabilities are recognized for amounts to be paid in the future for goods and services received.

The classification of payables as trade payables and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the Company, including payables when importing through consignees.

- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.
- Other payables reflect non-trade payables not related to purchase, sale or provision of goods or services.

4.13 Owner's equity

Owner's capital contribution

Owner's equity is recorded according to the actual capital contributed by shareholders.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Other capital of the owner

Other capital is formed by supplementing from business performance, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

Other capital is formed by supplementing from business performance, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

4.14 Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items in undistributed earnings that may affect cash flows and the ability to pay dividends, such as gains from revaluation of capital contributions, gains from revaluation of monetary items, financial instruments and other non-cash items.

Profit distribution is recognized as a liability upon approval by the General Meeting of Shareholders.

4.15 Revenue from sales of goods and rendering of services

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sales of goods

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control
- Revenue is determined relatively certainly.
- The Company has obtained or will obtain economic benefits associated with the sale transaction.
- Identify the costs associated with a sales transaction.

Revenue from service provision

Revenue from a service transaction is recognised when the outcome of the transaction can be measured reliably. In cases where services are performed over several periods, revenue is recognised in the year based on the results of the work completed at the end of the fiscal year. The outcome of a service transaction is recognised when all of the following conditions are met.

- Revenue is determined with relative certainty.
- Ability to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed at the end of the fiscal year.
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

Revenue from operating lease assets

Revenue from operating lease assets is recognized on a straight-line basis over the lease term. Rental income from multiple periods is allocated to revenue in accordance with the lease term.

Financial income

Financial incomes include income from interest and other financial gains by the Company shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Interest

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and the actual interest rate for each period.

4.16 Revenue deductions

Revenue deductions including trade discounts, sales returns, sales discounts arising in the same period of product and service consumption are adjusted to reduce revenue of the arising period.

In case products and services have been consumed in previous years, but only this year have trade discounts, returned goods, or sales discounts, revenue reductions are recorded according to the following principles:

- * If trade discounts, returned goods, and sales discounts arise before the issuance of the Financial Statements: reduce revenue on the Financial Statements of this year.
- * If trade discounts, returned goods, and sales discounts arise after the date of issuance of the Financial Statements: record a reduction in revenue on the Financial Statements of the following year.

4.17 Cost of goods sold and serviced rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

4.18 Borrowing costs

Items recorded into financial expenses comprise:

- * Borrowing costs;
- * Losses from sales of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing costs are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding borrowings during the year, except for Consolidated borrowings serving the purpose of forming a specific asset.



4.19 Expenses

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when it is relatively certain that they will arise in the future, regardless of whether money has been spent or not.

Expenses and revenues generated by them must be recorded simultaneously according to the matching principle. In case the matching principle conflicts with the prudence principle, expenses are recorded based on the nature and provisions of accounting standards to ensure that transactions are reflected honestly and reasonably.

4.20 Corporate income tax

Corporate income tax expense for the period is current corporate income tax.

Current income tax

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The Company's tax reports will be examined by the tax authorities. Due to the application of tax laws to each type of business and the interpretation, understanding and acceptance in many different ways, the figures in the financial statements may differ from the figures of the tax authorities.

Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the accounting period from 01/01/2025 to 31/03/2025.

4.21 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the parent Company, subsidiaries and associates;

Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel, the close family members of these individuals;

Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

The following entities are considered to be related parties:

Object name	Relationship
Member of Board of Directors, General Director	Key member

4.22 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET**5.1 CASH AND CASH EQUIVALENTS**

	31/12/2025	01/01/2025
	VND	VND
Cash on hand	221.026.602	205.998.226
Non-term bank deposits	30.766.974.755	24.752.229.472
Non-term bank deposits - VND	15.846.791.553	19.130.900.484
Non-term bank deposits - USD	14.920.183.202	5.621.328.988
Term deposits with a maturity of less than 3 months.	29.000.000.000	68.530.000.000
	59.988.001.357	93.488.227.698

(*) As at 31/12/2025, the cash equivalents are deposits with term of 01 months with the amount of VND 29.000.000.000 at commercial banks at the interest rate of 4.2% per annum to 4,65% per annum.

Details of foreign currency account balances as of December 31, 2025

	Foreign currency	Equivalent
		VND
Bank deposits - GBP	150,30	5.221.926
Bank deposits - EURO	8.561,64	260.342.349
Bank deposits - USD	561.980,10	14.654.618.927
	570.692,04	14.920.183.202

5.2 FINANCIAL INVESTMENTS

The Company's financial investments include investments held to maturity and investments in subsidiaries. Information about the Company's financial investments is as follows:

5.2.1 Held-to-maturity investments

	31/12/2025	01/01/2025
	Original cost	Original cost
	VND	VND
	Provision	Provision
	VND	VND
Term deposits	105.571.000.000	74.920.000.000
Total	105.571.000.000	74.920.000.000

The balance of short-term time deposits as of December 31, 2025, consists of time deposits with terms of 6 to 12 months, with interest rates ranging from 4.5% to 6.15% per year at the bank.

- Vietnam Asia Commercial Joint Stock Bank, Saigon Thuong Tin Commercial Bank - Dong Thap Branch
- Hong Leong Vietnam Bank Limited Liability Company
- Asia Commercial Bank
- Vietbank Sa Dec Branch
- Vietcombank - Dong Thap Branch - Sa Dec Transaction Office
- VP Bank - Vietnam Prosperity Joint Stock Commercial Bank.
- Nam A Commercial Joint Stock Bank - Dong Thap Branch

As of December 31, 2025, the balance of time deposits pledged as collateral for the Company's loans is at least 35.300.000.000 VND (as of January 01, 2025 is 24.500.000.000 VND).

5.3 SHORT-TERM TRADE RECEIVABLES

	31/12/2025	01/01/2025
	USD	VND
		VND
Must collect stakeholders.		
Must collect from other customers.		
- Short-term trade receivables from foreign customers.	2.710.281,00	70.790.210.236
- Short-term trade receivables from domestic customers		15.518.809.914
	2.710.281,00	86.309.020.150
		64.813.821.824

5.4 SHORT-TERM PREPAYMENTS TO SUPPLIERS

- Short-term advance payments to foreign suppliers
- short-term advance payments to domestic suppliers

31/12/2025	01/01/2025
VND	VND
2.933.794.883	16.510.150.950
3.095.123.789	24.983.662.774
6.028.918.672	41.493.813.724

5.5 OTHER SHORT-TERM RECEIVABLES

31/12/2025		01/01/2025	
	Value VND	Value VND	Provision VND
Must collect stakeholders.			
Must collect from organizations and other individuals.			
Must collect the	357.680.000	80.000.000	
- advance payment.			
Accounts	341.418.150	339.757.200	
- receivable for insurance			
	3.808.399.491	2.408.368.344	
- VAT refund for exported goods			
Must collect	2.077.196.056	1.421.632.630	
- interest on term deposits.			
Department of Planning and	337.500.000	337.500.000	
- Investment of Dong Thap province - deposit			
	116.373.923	57.560.000	
- Others			
	7.038.567.620	4.644.818.174	

5.6 Provision for doubtful short-term receivables.

	31/12/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Other organizations and individuals				
Short-term trade receivables from foreign customers	4.652.026.262	2.212.769.546	4.652.026.262	2.212.769.546
Short-term trade receivables from domestic customers	727.834.547	547.879.146	727.834.547	547.879.146
	5.379.860.809	2.760.648.692	5.379.860.809	2.760.648.692

5.7 INVENTORIES

	31/12/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials and materials	75.029.669.275		63.211.405.500	
Production and business costs, unfinished	32.285.453.806		28.451.159.632	
Tools, instruments	12.386.333			
Finished product	9.398.174.613		12.742.216.336	
Goods sent for sale	2.931.020.362		8.436.078.083	
Total:	119.656.704.389		112.840.859.551	

5.8 Short-term and long-term prepaid expenses

5.8.1 Short-term prepaid expenses

	The fourth quarter of 2025	The fourth quarter of 2024
	VND	VND
Number at the beginning of the period	1.261.343.490	348.642.804
Increase during the period	376.413.597	105.801.091
Distribution during the period	(517.292.720)	(184.515.169)
Closing balance:	1.120.464.367	269.928.726

5.8.2 Long-term prepaid expenses

	The fourth quarter of 2025	The fourth quarter of 2024
	VND	VND
Number at the beginning of the period	1.750.918.932	240.731.679
Increase during the period	211.131.313	139.509.023
Distribution during the period	(234.718.539)	(85.869.891)
Closing balance:	1.727.331.706	294.370.811

Bich Chi Food Company

Address: No. 45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province, Viet Nam
Notes to the Interim Consolidated Financial Statements for the The fourth quarter of 2025

From No: B 09a – DN
(Issued under Circular No. 200/2014/TT- BTC
on December 22, 2014, of the Ministry of Finance)

5.9 Increase and decrease of Ttangible Fixed Assets

	Buildings, structures VND	Machinery, equipment VND	Transportation equipment VND	Management equipment and tools VND	Other assets VND	Total VND
Historical cost						
As of 01/10/2025	258.789.757.465	200.802.462.661	5.864.433.186	732.536.545		466.264.489.857
Increase due to shopping						73.363.592.812
Increase due to Completed construction investment						
Decrease due to liquidation and sale						
As of 31/12/2025	91.278.534.513	178.065.326.640		461.100.000	461.100.002	556.978.082.669
Accumulated depreciation						
As of 01/10/2025	69.251.028.171	146.932.013.726	4.417.985.271	513.807.481		221.119.403.358
Depreciation in the period	2.209.786.544	4.612.004.031	44.226.804	13.571.826	3.765.000	6.883.354.205
Liquidating, disposing and sale						
As of 31/12/2025	71.460.814.715	151.544.017.757	4.462.212.075	527.379.307	8.333.709	228.002.757.563
Residual value						
As of 01/10/2025	189.538.729.294	53.870.448.935	1.446.447.915	218.729.064		245.145.086.499
As of 31/12/2025	19.817.719.798	26.521.308.883	(4.462.212.075)	(66.279.307)	452.766.293	328.975.325.106
Cost of fully depreciated tangible fixed assets but still in use at the end of the period						
As of 01/10/2025	204.308.856.308	121.873.620.706	4.254.609.223	572.029.064		331.079.846.592
As of 31/12/2025	220.533.770.227	193.855.021.802	4.254.609.223	565.807.238	66.966.291	419.276.174.781

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5.10 Increase and decrease of intangible fixed assets

	Land use rights	Computer software	Total
	VND	VND	VND
Historical cost			
As of 01/10/2025	230.000.000	159.816.500	389.816.500
Increase during the period			
Decrease during the period			
As of 31/12/2025	230.000.000	159.816.500	389.816.500
Accumulated depreciation			
As of 01/10/2025		130.425.321	130.425.321
Increase during the period		1.765.824	1.765.824
Decrease during the period			
As of 31/12/2025		132.191.145	132.191.145
Residual value			
As of 01/10/2025	230.000.000	29.391.179	259.391.179
As of 31/12/2025	230.000.000	27.625.355	257.625.355
Cost of fully depreciated tangible fixed assets but still in use at the end of the period			
As of 01/10/2025		153.891.179	153.891.179
As of 31/12/2025		152.125.355	152.125.355

(*) Land use rights of the Company, details as follows:

- Land address: Plot No. 98-334, map sheet No. 10, Street No. 7A, Binh Tri Dong B Ward, Binh Tan District, Ho Chi Minh City, issued by Ho Chi Minh City People's Committee on April 5, 2004.
- Area: 138 m2;
- Purpose of use: used as a representative office of the Company.
- This land use right is currently mortgaged at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch

5.11 Cost of unfinished construction	01/10/2025	Expenses incurred during the year	Transfer to fixed assets	31/12/2025
Procurement of fixed assets	76.082.765.969	80.323.657	(69.823.958.311)	6.339.131.315
The land use rights	6.339.131.315			6.339.131.315
10-Ton Boiler				
Rice cracker production line	67.509.384.846	80.323.657	(67.589.708.503)	
Wind tunnel	6.000.000		(6.000.000)	
Gas storage tank	2.228.249.808		(2.228.249.808)	
Vermicelli making machine	27.221.867.103	6.936.400.232	(17.350.000.000)	16.808.267.335
Rice mill machinery manufacturing project	1.007.977.067			1.007.977.067
Vermicelli making machine	1.710.799.454	12.500.000		1.723.299.454
Upgrade spring roll dryer 3	2.195.463.272	3.056.471.981		5.251.935.253
Upgrade for Rice noodle drying machine pr	663.982.490			663.982.490
Vermicelli machine	551.242.710			551.242.710
BC2 Shrimp cracker dryer	1.819.402.868	85.500.000		1.904.902.868
Rice Husk Silo Construction	353.577.273	52.000.000		405.577.273
BC 2 spice mixer	130.518.000			130.518.000
Fire protection system	63.636.364			63.636.364
Fence Repair	248.061.750			248.061.750
Shrimp Construction Machine	133.898.682			133.898.682
10 roller tables	184.048.114			184.048.114
Iron floor of the noodle factory		2.013.363.183		2.013.363.183
Upgrade spring roll dryer 2		777.097.291		777.097.291
Sesame seed packaging machine		80.000.000		80.000.000
Rice noodle extruder		56.224.000		56.224.000
Bich Chi 2 rice husk silo	18.159.259.059	803.243.777	(17.350.000.000)	1.612.502.836
	103.304.633.072	7.016.723.889	(87.173.958.311)	23.147.398.650

- (*) Project name: Factory processing shrimp chips, pho, rice paper, sweet potato vermicelli and rice vermicelli;
- Investor: Bich Chi 2 Food Co., Ltd;
 - Location: Cai Tau Ha - An Nhon industrial cluster, Cai Tau Ha town, Chau Thanh district, Dong Thap province;
 - Purpose: Invest in factory construction to process shrimp chips, pho, rice paper, sweet potato vermicelli and rice vermicelli;
 - Total investment capital: VND 199.999 billion. In which:
 - + Owner's contributed capital: VND 100 billion;
 - + Borrowings from credit institutions: VND 149.999 billion;
 - Scale: 19,266.6 m²;
 - Project implementation progress:
 - + From quarter IV/2017 to quarter II/2020: complete land procedures, fire protection, environmental impact assessment;
 - + From the end of 12/2023 to the end of 02/2024: complete procedures for adjusting the investment policy for the second time on 16/01/2024 and issue the Construction License on 07/03/2024;
 - + From the end of the quarter I/2024 to the quarter III/2024: Construction of factories, sub-items, technical infrastructure;
 - + From the quarter IV/2024 to the end of quarter I/2025: Installation of machinery and equipment;
- Project status as of December 31, 2025: The Company has made initial investment steps such as leveling the ground, building fences, transformer stations, completing environmental impact assessment procedures, fire protection systems, applying for construction permits, completing factory construction and signing contracts with contractors to supply machinery and equipment to implement the project on schedule.

5.12 Short-term payables to suppliers	31/12/2025	01/01/2025
Payable to related parties	VND	VND
Payable to other suppliers		
Tan Tien Phat Tai Co., Ltd	1.190.740.532	2.849.505.685
Mai Thu Packaging JSC	2.066.061.816	2.043.594.346
Dai Dung Construction and Trading Mechanical Joint Stock Company	14.609.940.305	46.303.588.500
Total	17.866.742.653	51.196.688.531

5.13 Short-term prepayments from customers	31/12/2025	01/01/2025
Other Organizations and Individuals	VND	VND
Prepayments from customers - Export	3.691.907.820	3.081.349.615
Prepayments from customers - Domestic	1.093.356.398	851.940.057
Total	4.785.264.218	3.933.289.672

5.14 Taxes and other payables to state budget

	01/10/2025		Number of occurrences during		31/12/2025	
	Tax payables at the beginning of the period	Tax receivables at the beginning of the period	Tax payables	Tax paid	Tax payables at the end of the period	Tax receivables at the end of the period
	VND	VND	VND	VND	VND	VND
VAT on domestic sales	1.595.106		5.142.928.537	(5.125.971.764)	18.551.879	
VAT on imported goods			152.571.300	(152.571.300)		
Import and export tax						
Corporate income tax	18.443.737.489		7.613.009.768	(18.660.992.210)	7.395.755.047	25.833.274
Personal income tax	59.496.334		177.699.723	(183.167.634)	54.028.423	
Natural resource tax			1.584.000	(1.584.000)		
Business license tax						
Land tax and land rental		129.535.656	74.069.600	(74.069.600)		129.535.656
Fees, charges and other payables			115.240.296	(115.240.296)		
Total	18.504.828.929	129.535.656	13.277.103.224	(24.313.596.804)	7.468.335.349	155.368.930

Value Added Tax

The Company pays value added tax by the deduction method. Value added tax rates are as follows:

- Food and foodstuff exports 0%
- Domestic food and other services 10%

From July 1, 2025 to December 31, 2026, the Company is entitled to apply a value-added tax rate of 8% to the group of goods and services currently applying a tax rate of 10% as prescribed in Clause 1 and Clause 2, Article 1, Decree No. 174/2025/NĐ-CP dated June 30, 2025 of the Government.

Import tax

The company declares and submits according to the notice of the Customs Department.

Corporate income tax ("TNDN")

Bich Chi Food Company

The company is applying a general tax rate of 20%.

Bich Chi 2 Food Co., Ltd

According to the investment certificate No. 4264464118 dated October 9, 2017 issued by the Department of Planning and Investment of Dong Thap province, the Company pays corporate income tax on income from the production and processing of pho, rice paper, shrimp crackers and various flours at a tax rate of 17% for 10 years from the date the project comes into operation, is exempted from tax for 02 years from the date of income from the project and has a 50% reduction in the amount of tax payable for the next 4 years. This year the Company has no income from the project.

Income from other activities is subject to corporate income tax at a rate of 20%.

Other taxes

The company declares and pays according to regulations.

Current corporate income tax expense

	The fourth quarter of 2025 VND	The fourth quarter of 2024 VND
Total profit before tax	36.859.882.098	17.230.921.726
Adjustments to increase or decrease accounting profit to determine taxable	822.126.288	6.208.236.802
- Increase	411.063.144	3.130.068.590
- Unreasonable expenses	411.063.144	399.021.104
- Realised exchange loss		2.534.903.842
- Provision for doubtful debts		196.143.644
- Decrease		(51.900.378)
- Realised exchange gain		(51.900.378)
- Reversal of provision for doubtful debts		
- Switching losses last year		
Taxable income	37.270.945.242	20.309.089.938
Losses from previous years are carried forward.		
Taxable income	37.270.945.242	20.309.089.938
Corporate income tax rate		
Tax payable at the beginning of the period	7.464.004.956	5.337.855.353
Collect corporate income tax from previous years	160.555.595	
Total current corporate income tax	7.624.560.551	5.337.855.353

The determination of the Company's corporate income tax payable is based on current tax regulations. However, these regulations change from time to time and tax regulations for different types of transactions can be interpreted in different ways. Therefore, the tax amount presented in the Financial Statements may change when inspected by the tax authorities.

Resource tax

The company must pay resource tax for underground water exploitation activities at the rate of VND 4,000/m3 and for natural water exploitation activities for cooling, industrial cleaning, and construction at the rate of VND 4,000/m3.

Land rent

The Company must pay land rent for the land it is using at the following rental rates:

Land location	Rent level
- Ward 2, Sa Dec city, Dong Thap province (30,995.1 m2)	59.381 VND/m2/year
- Ward 2, Sa Dec city, Dong Thap province (7,426.7 m2)	39.142 VND/m2/year
- Cai Tau Ha town, Chau Thanh district, Dong Thap province (18,574.5 m2)	4.741 VND/m2/year
- An Nhon Commune, Chau Thanh District, Dong Thap Province (692.1 m2)	3.665 VND/m2/year

The Group is exempted from land rent from December 9, 2021 to December 31, 2026 (5 years, 23 days) according to Decision No. 115/QD-CT dated February 24, 2020 of the Tax Department of Dong Thap province.

Real estate tax

Real estate tax is paid according to the notice of the tax authority.

5.15 Payable to workers

	31/12/2025	01/01/2025
	VND	VND
Salary payable	6.860.918.314	6.119.921.632
Bonus payable	8.720.889.000	7.139.206.000
	15.581.807.314	13.259.127.632

5.16 Other short-term payables

5.16.1 Other short-term payables

	31/12/2025	01/01/2025
	VND	VND
Other short-term payables	663.805.366	471.288.762
	663.805.366	471.288.762

5.16.2 Payable to other entities and individuals

	31/12/2025	01/01/2025
Trade union fee	943.316.797	933.920.997
Short-term deposits, collateral received	172.000.000	202.000.000
Dividend payable	45.557.724.000	33.897.213.000
Others	629.577.138	992.144.911
	47.302.617.935	36.025.278.908

5.17 Short-term Borrowings

	31/12/2025		01/01/2025	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	68.702.932.181	68.702.932.181	51.956.323.236	51.956.323.236
Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)	6.576.893.934	6.576.893.934		
	75.279.826.115	75.279.826.115	51.956.323.236	51.956.323.236

Details of each short-term loan:

(a) Detailed information on short-term borrowings at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch:

- Contract No. 37/2025/VCB.DT - CRC signed on May 15 2025
- Borrowing limit VND : 100.000.000.000 or equivalent foreign currency.
- Limit maintenance : By May 14, 2026
period
- Loan term : 4 months
- Loan purpose : Supplementing working capital to serve production and business
- Interest rate : 3,9%/year (According to each debt receipt)
- Guarantee : + Goods worth VND 59 billion and Property rights worth VND 21 billion that are owned by the Company;
+ Term deposits are owned by the Company at Joint Stock Commercial Bank for Foreign Trade of Vietnam
- Dong Thap Branch, worth VND 20 billion.

- Loan balance at the time December 31, 2025 VND 68.702.932.181

(d) Detailed information on short-term borrowings at Nam A Commercial Joint Stock Bank - Dong Thap Branch:

- Contract No. 0102/2025/617-CV signed on February 20, 2025
- Borrowing limit VND : 50.000.000.000 or equivalent foreign currency.
- Limit maintenance : By February 19, 2026
period
- Loan term : 6 months
- Loan purpose : Supplement working capital for food processing production and business
- Interest rate : 4%/year (According to each debt receipt)
- Guarantee : + Term deposits are owned by the Company at Nam A Commercial Joint Stock Bank - Dong Thap Branch,
worth VND 15,3 billion.

- Loan balance at the time December 31, 2025 V 6.576.893.934

Details of short-term loans incurred during the year are as follows:

	01/10/2025	Amount of loan incurred during the period	Loan amount paid during the period	Impact of exchange rate differences	31/12/2025
	VND	VND	VND	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	51.633.901.788	55.981.223.843	(38.912.193.450)		68.702.932.181
Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)	12.914.141.040	6.576.893.934	(12.914.141.040)		6.576.893.934
Total:	64.548.042.828	62.558.117.777	(51.826.334.490)		75.279.826.115

5.18 Long-term Borrowings

	31/12/2025		01/01/2025	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	140.000.000.000	140.000.000.000	84.814.450.983	84.814.450.983
	140.000.000.000	140.000.000.000	84.814.450.983	84.814.450.983

(a) Detailed information on long-term borrowings at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch:

- Contract No. 46/2024/VCB.DT - CRC signed on Junly 29, 2024
- Borrowing limit VND : 140.000.000.000
- Limit maintenance : By Junly 29, 2025
period
- Loan term : 84 months
- Loan purpose : Compensation for legitimate investment costs
- Interest rate : Average 5.9%/year (Fixed for the first 2 years)
- Guarantee : Factory, machinery, equipment

- Loan balance at the time 31/12/2025 VND 140.000.000.000

Details of long-term loans incurred during the year are as follows:

	01/10/2025	Amount of loan incurred during the period	Loan amount paid during the period	Impact of exchange rate differences	31/12/2025
	VND	VND	VND		VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	140.000.000.000				140.000.000.000
Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)					
Total:	140.000.000.000				140.000.000.000

5.19 Bonus and welfare fund

	01/10/2025	Fund increase during the period	Fund disbursement during the period	31/12/2025
	VND	VND	VND	VND
Reward Fund	4.403.432.713		(63.000.000)	4.340.432.713
Bonus Fund	148.058.557			148.058.557
Total:	4.551.491.270		(63.000.000)	4.488.491.270

Bich Chi Food Company

Address: No. 45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province, Viet Nam
Notes to the Interim Consolidated Financial Statements for the The fourth quarter of 2025

From No: B 09a – DN
(Issued under Circular No. 200/2014/TT- BTC
on December 22, 2014, of the Ministry of Finance)

5.20 Owner's Equity**5.20.1 Changes in owner's equity**

	Contributed capital	Development and investment funds	Other reserves	Retained earnings	Total
	VND	VND	VND	VND	VND
As of 01/01/2024	338.972.130.000	13.982.553.207		61.313.914.009	414.268.597.216
Increase from profit after tax in the period				17.698.960.999	17.698.960.999
Dividend payment 2/2024 (10% in cash)				(33.929.962.920)	(33.929.962.920)
Social charity fund 2024				(500.000.000)	(500.000.000)
As of 31/12/2024	338.972.130.000	13.982.553.207		44.582.912.088	397.537.595.295
As of 01/10/2025	379.647.700.000	13.982.553.207		72.163.058.164	465.793.311.371
Increase from profit after tax in the period				23.173.300.110	23.173.300.110
Dividend payment 2/2025 (10% in cash)				(45.557.724.000)	(45.557.724.000)
Social charity fund 2025				(500.000.000)	(500.000.000)
As of 31/12/2025	379.647.700.000	13.982.553.207		49.278.634.274	442.908.887.481

5.20.2 Owner's equity details

Member	31/12/2025		01/01/2025		Tỷ lệ (%)
	VND	Tỷ lệ (%)	VND	Tỷ lệ (%)	
Phạm Thanh Binh	54.825.200.000	14,44	48.951.080.000	14,44	14,44
Bui Van Sau	37.995.860.000	10,01	33.924.880.000	10,01	10,01
Nguyen Huong Lien	36.921.460.000	9,73	32.965.590.000	9,73	9,73
Mai The Khoi	36.805.540.000	9,69	32.862.090.000	9,69	9,69
Pham Hoang Thai	24.962.150.000	6,58	22.287.640.000	6,58	6,58
Tran Thi Nhu	22.450.130.000	5,91	20.044.760.000	5,91	5,91
Other shareholders	165.687.360.000	43,64	147.936.090.000	43,64	43,64
	379.647.700.000	100,00	338.972.130.000	100,00	100,00



5.20.3 Shares	31/12/2025	01/01/2025
Quantity of Authorized issuing shares	37.964.770	33.897.213
Number of shares sold to the public		
Common shares	37.964.770	33.897.213
Preferred stocks		
Number of shares bought back		
Common shares		
Preferred stocks		
Quantity of outstanding shares in circulation	37.964.770	33.897.213
Common shares	37.964.770	33.897.213
Preferred stocks		
Par value per share: VND 10.000.		

5.21 Off balance sheet items

5.21.1 Foreign currencies

	31/12/2025	01/01/2025
- Pound (£)	150,30	156,90
- Euro (EUR)	8.561,64	32.044,77
- US Dollar (USD)	561.980,10	246.390,79

5.21.2 Doubtful debts written-off	31/12/2025		01/01/2025	
	Foreign currency (USD)	Balance	Foreign currency (USD)	Balance
Other foreign customers	196.684,70	3.875.853.900	196.684,70	3.875.853.900
Other domestic customers		274.958.820		274.958.820
	196.684,70	4.150.812.720	196.684,70	4.150.812.720

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

6.1 Total revenue from sales of goods and rendering of services

6.1.1 Total revenue

	The fourth quarter of 2025	The fourth quarter of 2024
	VND	VND
Revenue from sales of goods	10.790.000	
Revenue from sales of finished goods	205.893.382.642	193.575.343.301
Revenue from rendering of services	505.574.067	543.458.915
	206.409.746.709	194.118.802.216

6.1.2 Revenue deductions

	The fourth quarter of 2025	The fourth quarter of 2024
	VND	VND
Trade discounts	4.993.299.769	3.084.373.809
Sales returns	78.478.894	92.695.108
	5.071.778.663	3.177.068.917

6.2 Cost of goods sold

	The fourth quarter of 2025	The fourth quarter of 2024
	VND	VND
Cost of goods sold	60.654.595	
Cost of finished goods sold	145.884.407.675	144.533.380.719
	145.945.062.270	144.533.380.719

	The fourth quarter of 2025 VND	The fourth quarter of 2024 VND
6.3 Financial income		
Interest income, interest from lendings	3.179.470.930	2.782.516.007
Realised exchange gain	745.373.357	1.468.738.424
	3.924.844.287	4.251.254.431
In which: Financial income received from related parties	1.482.801.198	724.874.589
6.4 Financial expenses		
Interest expense	2.823.886.191	445.227.280
Realised exchange loss	212.165.142	497.671.538
Unrealised exchange loss	187.882.551	603.292.094
	3.223.933.884	1.546.190.912
6.5 Selling expenses		
Raw materials	2.878.295.869	1.555.858.501
Transportation and handling costs	9.618.738.470	8.370.874.029
Sales commission cost	3.359.777.520	2.846.284.263
Advertising and promotion costs	1.708.426.510	1.115.374.106
Depreciation expenses	34.351.803	31.036.362
	17.599.590.172	13.919.427.261
6.6 General administrative expenses		
Labor expenses		78.292.867
Raw materials	135.266.046	101.129.727
Depreciation expenses	784.752.590	252.206.531
Provision expenses/(Reversal) of provision expenses	22.214.350	22.637.500
Expenses of outsourcing services	3.839.209	12.666.412
	946.072.195	466.933.037
6.7 Other income		
Handling inventory discrepancies during the year		78.292.867
Gain from printing packaging	135.266.046	101.129.727
Gain from ocean freight charge	784.752.590	252.206.531
cargo insurance	22.214.350	22.637.500
Other income	3.839.209	12.666.412
	946.072.195	388.640.170
6.8 Other Expenses		
Fines	163.355.921	55.103.945
Customs fees	64.800.000	49.600.000
Residual value and expenses of disposal fixed assets		71.306.972
Others	42.479.445	6.954.754
	270.635.366	182.965.671

6.9 Business and productions cost by items	The fourth quarter of 2025 VND	The fourth quarter of 2024 VND
Raw materials	110.659.405.147	87.778.275.915
Labour expenses	25.416.740.417	28.507.327.296
Depreciation expenses	6.845.418.122	4.550.117.467
Expenses of outsourcing services	24.462.754.261	49.845.215.787
Other expenses in cash	5.705.390.214	4.208.678.341
	173.089.708.161	174.889.614.806

6.10 Basic earnings per share	The fourth quarter of 2025 VND	The fourth quarter of 2024 VND
Total profit after tax	23.173.300.110	17.230.921.726
Profit attributable to common stockholders	23.173.300.110	17.230.921.726
Average common shares outstanding during the period (shares)	37.964.770	32.283.180

Basic earnings per share (VND/share)

Information on earnings per share is presented in the Consolidated Financial Statements.

7. OTHER INFORMATION**7.1 Transaction and balances with related parties**

Related parties include: key management members, individuals related to key management members and other related parties.

7.1.1 Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Board of Management. Individuals related to key management members are close family members of key management members.

Transactions with key management members and individuals related to key management members

The Company does not have any sales or service transactions with key management members and individuals related to key management members.

At the end of the financial reporting period, the Company had no debts with key management members and individuals related to key management members.

Income of key management members and Board of Supervisors of Bich Chi Food Joint Stock Company:

The fourth quarter of 2025	Salary	Bonus	Remuneration	Total income
Mr. Mai The Khoi - Chairman of the Board of Directors			15.000.000	15.000.000
Mr. Pham Thanh Binh - Member of Board of Directors and General Director	355.075.000		12.000.000	367.075.000
Mr. Trang Si Duc - Member of Board of Directors	30.000.000		12.000.000	42.000.000

Mr. Bui Van Sau - Member of Board of Directors	105.000.000	12.000.000	117.000.000
Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director	183.475.000	12.000.000	195.475.000
Mr. Nguyen Ngoc Tieu - Member of Board of Directors	30.000.000	12.000.000	42.000.000
Ms. Nguyen Huong Lien - Member of Board of Directors		12.000.000	12.000.000
Ms. Bui Thi Ngoc Tuyen - Deputy General Director	182.975.000		182.975.000
Mr. Tran Quang Minh Deputy General Director	126.475.000		126.475.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		12.000.000	12.000.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		9.000.000	9.000.000
Ms. Nguyen Thi Thu Thao Member of the Board of Supervisors		9.000.000	9.000.000

Add:	<u>1.013.000.000</u>	<u></u>	<u>117.000.000</u>	<u>1.130.000.000</u>
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The fourth quarter of 2024	Salary	Bonus	Remuneration	Total income
Mr. Mai The Khoi - Chairman of the Board of Directors			15.000.000	15.000.000
Mr. Pham Thanh Binh - Member of Board of Directors and General Director	295.075.000		12.000.000	307.075.000
Mr. Trang Si Duc - Member of Board of Directors	30.000.000		12.000.000	42.000.000
Mr. Bui Van Sau - Member of Board of Directors	105.000.000		12.000.000	117.000.000
Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director	183.475.000		12.000.000	195.475.000

Mr. Nguyen Ngoc Tieu - Member of Board of Directors	30.000.000	12.000.000	42.000.000
Ms. Nguyen Huong Lien - Member of Board of Directors		12.000.000	12.000.000
Ms. Bui Thi Ngoc Tuyen - Deputy General Director	183.375.000		183.375.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		12.000.000	12.000.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		9.000.000	9.000.000
Ms. Nguyen Thi Thu Thao Member of the Board of Supervisors		9.000.000	9.000.000
Add:	950.400.000	117.000.000	1.067.400.000

7.1.2 Transactions and balances with other related parties

Other related parties to the Company include: individuals with direct or indirect voting power in the Company and close members of their families, businesses managed by key management personnel and individuals with direct or indirect voting power in the Company and close members of their families.

Transactions with other related parties

The company has not yet generated any transactions for the sale of goods and provision of services with its subsidiaries.

The company has not yet had any transactions arising from the purchase, sale of goods and provision of services with

The balances of accounts receivable with other related parties are disclosed in the notes in Sections 5.5.1, 5.16 and 5.17.

Guarantee commitment

At the end of the financial reporting period, the Company has no commitments to guarantee financial obligations to other related parties.

7.1.3 Department information:

Segment information is presented by business segment and geographical segment. The primary segment reporting is by geographical segment.

a. Under business fields:

Because the Company's main business activities are producing dishes, processing and wholesaling foods, the Company does not prepare segment reports under business fields.

b. Under geographical areas:

The company has export and domestic consumption business activities.

The fourth quarter of 2025	Export	Domestic	Grant total
	VND	VND	VND
Gross profit from sales	47.188.017.595	8.204.888.181	55.392.905.776
The fourth quarter of 2024			
Gross profit from sales	35.950.195.316	10.458.157.264	46.408.352.580

7.2 Events occurring after the end of the financial year

There are no events occurring after the reporting date that require adjustment to or disclosure in the Financial Statements.

Prepared by

Chief Accountant



Phan Thi Tuyet Suong

Tran Van Thieu

Made on January 20, 2026.
General Director

Pham Thanh Binh



