

No.: 04E/2026/CV-HMH

Ho Chi Minh City, 20 January 2026

To:

- **The State Securities Commission;**
- **Hanoi Stock Exchange**

Hai Minh Corporation hereby provides explanations for the changes in profit after corporate income tax in the Separate Financial Statements for the fourth quarter of 2025 compared to the same period in 2024 as follows:

The profit after corporate income tax for the fourth quarter of 2025 amounted to VND 1.253.489.807, representing a decrease of VND 8.593.768.349, equivalent to a decline of 87,27% compared to the fourth quarter of 2024. This result was mainly attributable to profit from financial investment activities. Specifically, in the fourth quarter of 2025, profit from financial investment activities accounted for 9,57% of that in the fourth quarter of 2024. The primary reason was the recognition of a provision for diminution in value of trading securities as at December 31, 2025.

Hai Minh Corporation hereby provides explanations for the changes in profit after corporate income tax in the Consolidated Financial Statements for the fourth quarter of 2025 compared to the same period in 2024 as follows:

The consolidated profit after corporate income tax for the fourth quarter of 2025 increased by VND 3.287.756.136, equivalent to an increase of 187,39% compared to the fourth quarter of 2024.

The main reasons for the above results are as follows:

- Profit from core operating activities in Q4 2025 increased by 101% compared to the same period last year.
- Profit from financial activities in Q4 2025 increased by 405% compared to Q4 2024.

We hereby commit to the accuracy and truthfulness of the above explanations.

Respectfully./.

Recipients:

- As addressed;
- Filed at the office.

**HAI MINH CORPORATION****General Director****Fran Doan Vien**