

## CONSOLIDATED BALANCE SHEET

Quarter 4, 2025  
(As at 31/12/2025)

Unit: VND

ASSET	CODE	NOTE	Closing balance	Opening balance
<b>A. SHORT-TERM ASSETS</b> [(100)=110+120+130+140+150]	<b>100</b>		<b>47.221.008.816</b>	<b>44.773.330.824</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>1</b>	<b>7.518.633.240</b>	<b>3.809.921.091</b>
1. Cash	111		7.518.633.240	3.809.921.091
2. Cash equivalents	112		0	0
<b>II. Short-term investments</b>	<b>120</b>		<b>0</b>	<b>0</b>
1. Trading securities	121			
2. Allowances for decline in value of trading securities (*)	122			
3. Held to maturity investments	123			
<b>III. Short-term receivables</b>	<b>130</b>		<b>17.669.781.510</b>	<b>16.047.168.513</b>
1. Short-term trade receivables	131	<b>3a</b>	14.757.767.543	14.509.854.001
2. Short-term repayments to suppliers	132		2.056.399.094	154.980.000
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Short-term loan receivables	135			
6. Other short-term receivables	136	<b>4</b>	1.949.411.183	1.467.402.301
7. Short-term allowances for doubtful debts (*)	137		-1.093.796.310	-85.067.789
8. Shortage of assets awaiting resolution	139			
<b>IV. Inventories</b>	<b>140</b>		<b>19.678.838.160</b>	<b>23.627.191.268</b>
1. Inventories	141	<b>7</b>	19.678.838.160	23.627.191.268
2. Allowances for decline in value of inventories (*)	149			
<b>V. Other current assets</b>	<b>150</b>		<b>2.353.755.906</b>	<b>1.289.049.952</b>
1. Short-term prepaid expenses	151		338.743.513	318.948.957
2. Deductible VAT	152		0	0
3. Taxes and other receivables from government budget	153	<b>17</b>	2.015.012.393	970.100.995
4. Government bonds purchased for resale	154			
4. Other current assets	155	<b>14</b>		
<b>B. LONG-TERM ASSETS</b> (200)=210+220+240+250+260	<b>200</b>		<b>176.072.432.694</b>	<b>180.650.282.677</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>87.500.000</b>	<b>97.500.000</b>
1. Long-term trade receivables	211	<b>3b</b>	70.000.000	80.000.000
2. Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Long-term loan receivables	215			
6. Other long-term receivables	216	<b>4</b>	17.500.000	17.500.000
7. Long-term allowances for doubtful debts (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>131.512.290.426</b>	<b>156.772.225.228</b>
1. Tangible fixed assets	221	<b>9</b>	131.512.290.426	156.772.225.228
- Historical costs	222		389.964.329.537	389.535.221.539
- Accumulated depreciation (*)	223		-258.452.039.111	-232.762.996.311
2. Finance lease fixed assets	224		0	0



ASSET	CODE	NOTE	Closing balance	Opening balance
- Historical costs	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227		0	0
- Historical costs	228			
- Accumulated amortization (*)	229			
<b>III. Investment properties</b>	<b>230</b>		<b>0</b>	<b>0</b>
- Historical costs	231			
- Accumulated depreciation (*)	232			
<b>IV. Long-term assets in progress</b>	<b>240</b>	<b>8</b>	<b>13.603.465.542</b>	<b>59.984.973</b>
1. Long-term work in progress	241			
2. Construction in progress	242		13.603.465.542	59.984.973
<b>IV. Long-term investments</b>	<b>250</b>		<b>0</b>	<b>0</b>
1. Investments in subsidiaries	251			
2. Investments in joint ventures and associates	252			
3. Investments in equity of other entities	253			
4. Allowances for long-term investments (*)	254		0	0
5. Held to maturity investments	255			
<b>V. Other long-term assets</b>	<b>260</b>		<b>30.869.176.726</b>	<b>23.720.572.476</b>
1. Long-term prepaid expenses	261	<b>13</b>	30.716.968.487	23.811.705.932
2. Deferred income tax assets	262		152.208.239	-91.133.456
3. Long-term equipment and spare parts for replacement	263			
4. Other long-term assets	268	<b>4</b>		
<b>VI. Commercial advantages</b>	<b>269</b>			
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>223.293.441.510</b>	<b>225.423.613.501</b>
<b>C. LIABILITIES (300)=310+330</b>	<b>300</b>		<b>118.869.817.322</b>	<b>127.930.478.677</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>83.570.006.505</b>	<b>83.630.994.757</b>
1. Short-term trade payables	311	<b>16</b>	20.932.742.997	32.430.579.082
2. Short-term prepayments from customers	312		659.801.471	1.375.620.989
3. Taxes and other payables to government budget	313	<b>17</b>	1.059.752.002	1.110.002.823
4. Payables to employees	314		14.073.842.280	6.889.435.645
5. Short-term accrued expenses	315	<b>18</b>	52.568.567	56.013.759
6. Short-term intra-company payables	316			
7. Payables under schedule of construction contract	317			
8. Short-term unearned revenues	318		0	0
9. Other short-term payments	319	<b>19</b>	2.749.370.666	4.490.400.502
10. Short-term borrowings and finance lease liabilities	320	<b>15</b>	42.869.311.136	36.804.764.571
11. Short-term provisions	321			
12. Bonus and welfare fund	322		1.172.617.386	474.177.386
13. Price stabilization fund	323			
14. Government bonds purchased for resale	324			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>35.299.810.817</b>	<b>44.299.483.920</b>
1. Long-term trade payables	331	<b>16</b>		
2. Long-term repayments from customers	332		16.826.133.920	15.462.483.920
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenues	336			
7. Other long-term payables	337	<b>19</b>		
8. Long-term borrowings and finance lease liabilities	338		18.473.676.897	28.837.000.000



ASSET	CODE	NOTE	Closing balance	Opening balance
9. Convertible bonds	339			
10. Preference shares	340			
11. Deferred income tax payables	341			
12. Long-term provisions	342			
13. Science and technology development fund	343			
<b>D. OWNER'S EQUITY (400)=410+430</b>	<b>400</b>		<b>104.423.624.188</b>	<b>97.493.134.824</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>25</b>	<b>104.423.624.188</b>	<b>97.493.134.824</b>
1. Contributed capital	411		55.680.000.000	55.680.000.000
- Ordinary shares with voting rights	411a		55.680.000.000	55.680.000.000
- Preference shares	411b			
2. Capital surplus	412		6.024.502.460	6.024.502.460
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Development and investment funds	418		18.697.189.166	18.697.189.166
9. Enterprise reorganization assistance fund	419			
10. Other equity funds	420			
11. Undistributed profit after tax	421		24.021.932.562	17.091.443.198
- Undistributed profit after tax brought forward	421a		13.202.849.868	13.270.134.087
- Undistributed profit after tax for the current period	421b		10.819.082.694	3.821.309.111
12. Capital expenditure funds	422			
<b>Non-controlling interest</b>	<b>429</b>			
<b>II. Funding sources and other funds</b>	<b>430</b>		<b>0</b>	<b>0</b>
1. Funding sources	431			
2. Funds used for fixed asset acquisition	432			
<b>TOTAL SOURCES (430 = 300 + 400)</b>	<b>440</b>		<b>223.293.441.510</b>	<b>225.423.613.501</b>

Prepared on January 19, 2026

Prepared by

Chief accountant

General Director



Pham Thi Hanh



Pham Thi Thu Trang



Nguyen Trong Thuy



# CONSOLIDATED INCOME STATEMENT Quarter 4, 2025

Unit: VND

INDICATORS	CODE	NOTE (VI)	Quarter 4		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1. Revenues from sales and services rendered	01	1	101.898.865.544	103.229.206.992	368.507.737.620	381.961.444.967
2. Revenue deductions	02	2	0	0	0	0
3. Net revenues from sales and services rendered (10=01-02)	10		101.898.865.544	103.229.206.992	368.507.737.620	381.961.444.967
4. Costs of goods sold	11	3	91.082.680.647	87.346.463.881	315.572.766.252	338.592.682.078
5. Gross revenues from sales and services rendered (20=10-11)	20		10.816.184.897	15.882.743.111	52.934.971.368	43.368.762.889
6. Financial income	21	4	4.900.721	5.076.158	18.217.707	17.460.664
7. Financial expenses	22	5	343.548.924	1.742.620.064	4.385.823.444	8.166.369.710
- In which: Interest expenses	23		953.449.246	1.097.649.824	3.877.940.477	4.541.156.884
8. Profit or loss in joint ventures and associates	24		0	0		
9. Selling expenses	25	8	2.700.999.621	1.535.799.720	5.915.082.031	4.967.518.266
10. General administration expenses	26	8	10.709.000.572	10.341.182.822	29.067.026.567	25.991.281.516
11. Net profits from operating activities (30=20+(21-22)+24-(25+26))	30		-2.932.463.499	2.268.216.663	13.585.257.033	4.261.054.061
12. Other income	31	6	104.945.200	279.122.272	235.292.953	1.470.148.703
13. Other costs	32	7	51.280.100	64.744.575	273.919.661	731.021.773
14. Other profits (40=31-32)	40		53.665.100	214.377.697	-38.626.708	739.126.930
15. Total net profit before tax (50=30+40)	50		-2.878.798.399	2.482.594.360	13.546.630.325	5.000.180.991
16. Current corporate income tax expense	51	10	-450.285.706	521.758.496	3.075.482.656	1.050.517.507
17. Deferred corporate income tax expense	52	11	-222.484.889	52.737.435	-347.935.025	128.354.373
18. Profit after corporate income tax (60=50-51-52)	60		-2.206.027.804	1.908.098.429	10.819.082.694	3.821.309.111
19. Profit after tax of parent company shareholders	61		-2.206.027.804	1.908.098.429	10.819.082.694	3.821.309.111
20. Profit after tax of non-controlling shareholders	62					
21. Basic earnings per share	70		-396	343	1.943	632
22. Diluted earnings per share	71					

Prepared by



Pham Thi Hanh

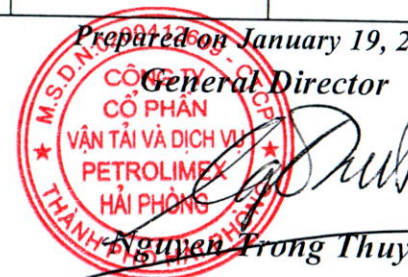
Chief accountant



Pham Thi Thu Trang

Prepared on January 19, 2026

General Director






**CONSOLIDATED STATEMENT OF CASH FLOWS**  
(Indirect method)  
Quarter 4, 2025

INDICATORS	CODE	NOTE	ACCUMULATED FROM THE BEGINNING OF THE YEAR TO THE END OF THIS QUARTER	
			THIS YEAR	LAST YEAR
1	2	3	4	5
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		13.546.630.325	5.000.180.991
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		25.689.042.800	25.379.349.378
- Provisions	03		1.008.728.521	85.067.789
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04			
- Gains (losses) on investing activities	05		-18.217.707	-1.278.493.217
- Interest expenses	06		3.877.940.477	4.541.156.884
- Other adjustments	07		0	0
3. Operating profit before changes in working capital	08		44.104.124.416	33.727.261.825
- Increase (decrease) in receivables	09		-3.881.879.493	10.955.032.811
- Increase (decrease) in inventories	10		3.948.353.108	-6.315.989.992
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11		-4.500.216.028	-15.849.076.259
- Increase (decrease) in prepaid expenses	12		-7.573.084.458	2.248.250.250
- Increase (decrease) in trading securities				
- Interest paid	13		-3.882.461.306	-4.561.504.795
- Enterprise income tax paid	14		-4.019.783.900	-619.060.690
- Other receipts from operating activities	15			
- Other payments on operating activities	16		-301.560.000	-649.559.200
Net cash flows from operating activities	20		23.893.492.339	18.935.353.950
<b>II. Cash flows from investing activities</b>				
1. Purchase or construction of fixed assets and other long-term assets	21		-13.128.778.959	-7.997.496.683
2. Proceeds from disposals of fixed assets and other long-term assets	22		0	1.261.032.553
3. Loans and purchase of debt instruments from other entities	23			
4. Collection of loans and repurchase of debt instruments of other entities	24			
5. Equity investments in other entities	25			
6. Proceeds from equity investment in other entities	26			
7. Interest and dividend received	27		18.217.707	17.460.664
Net cash flows from investing activities	30		-13.110.561.252	-6.719.003.466
<b>III. Cash flows from financial activities</b>				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Repayments of contributed capital and repurchase of stock issued	32			
3. Proceeds from borrowings	33		77.749.637.224	68.173.132.647
4. Repayment of principal	34		-82.048.413.762	-84.504.368.076
5. Repayment of financial principal	35			
6. Dividends or profits paid to owners	36		-2.775.442.400	-1.110.176.960
Net cash flows from financial activities	40		-7.074.218.938	-17.441.412.389
Net cash flows during the period (50 = 20+30+40)	50		3.708.712.149	-5.225.061.905
Cash and cash equivalents at the beginning of the period	60		3.809.921.091	9.034.982.996
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	34	7.518.633.240	3.809.921.091

Prepared by

*Pham Thi Hanh*

Pham Thi Hanh

Chief accountant

*Pham Thi Thu Trang*

Pham Thi Thu Trang

Prepared on January 19, 2026

General Director



*Nguyễn Trọng Thủy*

Nguyễn Trọng Thủy



Year 2025

V NOTES TO THE BALANCE SHEET

Unit: VND

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
1	<b>Cash and cash equivalents</b>		
-	Cash	2.124.101.497	1.254.955.448
-	Demand deposits	5.394.531.743	2.554.965.643
-	Cash in transit		
	<b>Total</b>	<b>7.518.633.240</b>	<b>3.809.921.091</b>
2	<b>Financial investments (Detailed schedule attached)</b>		
3	<b>Trade receivables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term trade receivables	<b>3.519.898.811</b>	<b>4.339.826.731</b>
-	Trade receivables accounting for at least 10% of total trade receivables	-	-
	+ <i>Construction and mechanic Joint Stock Company</i>	-	-
	+ <i>Red Star Trading and Construction Joint Stock Company</i>	-	-
-	Other trade receivables	3.519.898.811	4.339.826.731
b	Long-term trade receivables	<b>70.000.000</b>	<b>80.000.000</b>
-	Trade receivables accounting for at least 10% of total trade receivables		
-	Other trade receivables	70.000.000	80.000.000
c	Trade receivables from relevant entities	<b>11.237.868.732</b>	<b>10.170.027.270</b>
	<i>Vietnam National Petroleum Group</i>	3.819.394.423	5.988.147.693
	<i>Petrolimex Petrochemical Corporation - JSC</i>	-	-
	<i>Petrolimex Quang Ninh One Member Limited Liability Company - B12 Oil Port</i>	2.291.279.289	-
	<i>Petrolimex Thanh Hoa Company limited</i>	-	-
	<i>Petrolimex Bac Ninh One Member Limited Liability Company - Kinh Bac Branch</i>	116.371.238	112.438.562
	<i>Petrolimex Bac Ninh One Member Limited Liability Company</i>	961.572.517	452.558.762
	<i>Petrolimex Phu Tho Company limited</i>	3.930.504.552	3.616.882.253
	<i>Petrolimex Haiphong Company limited</i>	-	-
	<i>Vietnam Petroleum Transport JSC</i>	-	-
	<i>Petrolimex Joint Stock Tanker Company</i>	-	-
	<i>Petrolimex Ninh Binh One Member Limited Liability Company</i>	118.746.713	-
	<i>Vipco Ha Long Company limited</i>	-	-
	<b>Total</b>	<b>14.827.767.543</b>	<b>14.589.854.001</b>
4	<b>Other receivables (Detailed appendix attached)</b>		
5	<b>Shortage of assets awaiting resolution</b>		
6	<b>Bad debts (Detailed appendix attached)</b>		
7	<b>Inventories</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Goods in transit		
-	Raw materials	11.214.667.320	2.946.142.607
-	Tools and supplies	10.670.399	11.182.631
-	Work in progress	6.607.490.986	18.273.798.827
-	Finished goods		
-	Goods	1.846.009.455	2.396.067.203
-	Consignments		
-	Goods in bonded warehouse		
	<b>Total original cost of inventories</b>	<b>19.678.838.160</b>	<b>23.627.191.268</b>
8	<b>Long-term assets in progress (Detailed appendix attached)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
9	<b>Increase or decrease in tangible fixed assets (Detailed appendix attached)</b>		
13	<b>Prepaid expenses</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	<b>Short-term</b>	<b>338.743.513</b>	<b>318.948.957</b>
-	Prepaid expenses incurred from fixed asset operating lease		
-	Dispatched tools and supplies		
-	Borrowing expenses		
-	Other items	338.743.513	318.948.957
b	<b>Long-term</b>	<b>30.716.968.487</b>	<b>23.811.705.932</b>



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Enterprise establishment expenses		
-	Insurance premiums		
-	Major repair costs of fixed assets	30.069.948.181	23.254.960.140
-	Other items	647.020.306	556.745.792
	<b>Total</b>	<b>31.055.712.000</b>	<b>24.130.654.889</b>
<b>14</b>	<b>Other assets</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term		
b	Long-term		
	<b>Total</b>	-	-
<b>15</b>	<b>Borrowings and finance lease liabilities</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
a	Short-term borrowings		
-	Opening balance	36.804.764.571	34.812.000.000
-	Increase	76.334.006.484	68.173.132.647
-	Long-term loan due	11.778.953.843	18.324.000.000
-	Decrease	82.048.413.762	84.504.368.076
-	Closing balance	42.869.311.136	36.804.764.571
b	Long-term borrowings		
-	Opening balance	28.837.000.000	47.161.000.000
-	Increase	1.415.630.740	61.973.000.000
-	Decrease	-	47.161.000.000
-	Long-term loan due	11.778.953.843	33.136.000.000
-	Closing balance	18.473.676.897	28.837.000.000
<b>16</b>	<b>Trade payables (payables)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term trade payables	8.438.122.176	9.655.539.577
-	Details of each subject accounting for 10% of the total payable		
	<i>Viet Tien Materials Trading Company Limited</i>		
	<i>Minh Yen Company Limited</i>		
	<i>Thien Phu Steel Joint Stock Company</i>		
-	Payables to other entities	8.438.122.176	9.655.539.577
b	Long-term trade payables	-	-
-	Payables to other entities	-	-
c	Overdue debts		
d	Trade payables to relevant entities:	12.494.620.821	22.775.039.505
	<i>Petrolimex Hai Phong Gas Company Limited</i>	15.655.680	-
	<i>Petrolimex Petrochemical Corporation - JSC</i>	-	205.656.000
	<i>Duc Giang General Warehouse</i>	434.035.162	145.750.514
	<i>Petrolimex Quang Ninh One Member Limited Liability Company - B12 Oil Port</i>	20.191.680	-
	<i>Petrolimex Joint Stock Tanker Company</i>	-	-
	<i>Petrolimex Haiphong Company limited</i>	8.390.915.158	19.748.135.447
	<i>Vipco Ha Long Company limited</i>	2.247.652.482	225.322.989
	<i>VITACO Da Nang Company limited</i>	1.229.851.280	2.047.493.802
	<i>VITACO Saigon Company limited</i>	156.319.379	378.098.353
	<i>Petrolimex Ninh Binh One Member Limited Liability Company</i>	-	-
	<i>PJICO HP Insurance Company</i>	-	-
	<i>Petrolimex Gia Lai One Member Limited Liability Company</i>	-	-
	<i>Petrolimex Can Tho One Member Limited Liability Company</i>	-	-
	<i>Petrolimex Nghe An Company limited</i>	-	-
	<i>Petrolimex Khanh Hoa Company limited</i>	-	-
	<i>Vietnam National Petroleum Group</i>	-	-
	<i>Petrolimex Sai Gon One Member Limited Liability Company - Petrolimex Vung Tau Branch</i>	-	-
	<i>Petrolimex Phu Tho Company limited</i>	-	-
	<i>Petrolimex Equipment Joint Stock Company</i>	-	24.582.400



**PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC**

16 Ngo Quyen Street, Haiphong

**Form B 09 -DN**

*(Issued together with Circular No. 200/2014/TT-BTC  
dated 22/12/2014 of the Ministry of Finance)*

**NOTES TO FINANCIAL STATEMENT**  
**12 months of year 2025**

**I. ENTERPRISE INFORMATION**

- 1 - Form of ownership: Joint Stock Company.
- 2 - Fields: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing, import and export, purchase and sale of materials, equipment, and other goods.
- 3 - Business lines: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing.
- 4 - Ordinary course of business.

**II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

- 1 - Fiscal year: From 01/01/2025 to 31/12/2025.
- 2 - Accounting currency: Vietnamese dong.

**III- ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM**

- 1 - Accounting system: According to Circular 200/2014 TT-BTC issued on December 22, 2014 by the Ministry of Finance.
- 2 - Declaration of adherence to Accounting Standards and Accounting system: apply Vietnamese accounting standards issued by the Ministry of Finance.
- 3 - Applicable accounting form: Machine accounting (in the form of General Journal).

**IV- ACCOUNTING POLICIES (CONTINUING OPERATION)**

- 1- Rules for recording cash and cash equivalents: Actual exchange rate.
- 2- The company has 01 subsidiary:
  - + PTS HAI PHONG SHIPYARD COMPANY LIMITED
  - Add: No.16 Ngo Quyen Street, Haiphong
  - Parent Company's interest rate: 100%
  - Parent Company's voting rights: 100%
- 3- Accounting rules for receivables: Track details for each subject according to original term and remaining term at the time of reporting.
- 4 - Rules for recording inventories:
  - Rules for recording inventories: At original price.
  - Methods for calculating value of inventories: According to the average real price in real time.
  - Methods for recording inventories: Regular declaration.
  - Methods for creating allowances for decline in value of inventories: None.
- 5 - Rules for recording depreciation of fixed assets:
  - Principles of recording fixed assets (tangible, intangible, financial lease): At original price.
  - Fixed asset depreciation method (tangible, intangible, financial lease): Straight-line method.
- 6 - Principles of recording and depreciating investment properties: None.
  - Principles of recording investment properties.
  - Investment properties depreciation method.
- 7 - Principles for recording financial investments:
  - Investments in subsidiaries are established on a consolidated basis; associates are presented by the equity method.
  - Investments in short-term securities: According to actual purchase price plus brokerage costs.



- Other short-term and long-term investments.
- Method for establishing short-term and long-term investment depreciation provisions: Take the price at 31/12 minus the average purchase price during the period, take the difference to calculate the depreciation provision.
- 8 - Rules for recording and capitalizing borrowings: None.
  - Method of setting up provision for short-term and long-term investment depreciation.
- 9 - Principles of recording and capitalizing other expenses: None.
  - Prepaid expenses: Record paid fees awaiting allocation.
  - Other expenses.
    - Method of allocating Prepaid expenses: Allocation by straight-line method.
- 10 - Rules for recording accrued expenses: Pre-deduct expenses payable during the period.
- 11 - Rules and methods for recording provisions.
- 12 - Rules for recording owner's equity.
  - Rules for recording contributed capital, capital surplus, conversion options on convertible bonds, other owner's equity: When increasing charter capital, when issuing shares sold at a price higher than the par value of the shares, profit distribution
    - Rules for recording differences upon asset revaluation:
    - Rules for recording exchange differences:
    - Rules for recording undistributed profit:
- 13 - Rules and methods for recording revenues.
  - Revenues from sale: Comply with the 4 conditions for recognizing revenue from sale as prescribed in Standard No. 14.
  - Revenues from services rendered: Comply with the 4 conditions for recognizing revenue from services rendered as prescribed in Standard No. 14.
  - Financial income: Comply with the 2 conditions for recognizing financial income as prescribed in Standard No. 14.
  - Revenues from construction contract:
- 14- Accounting rules for costs of goods sold: ensure matching principle with revenue.
- 15 - Accounting rules for financial expenses: According to the actual situation.
- 16 - Rules and methods for recording current enterprise income tax expenses, deferred enterprise income tax expenses: Current income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.
- 17 - Foreign exchange risk hedging operations: None.
- 18 - Other accounting rules and methods.
- 19 - Some other issues to be explained:



Year 2025

V NOTES TO THE BALANCE SHEET

Unit: VND

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
1	<b>Cash and cash equivalents</b>		
-	Cash	2.124.101.497	1.254.955.448
-	Demand deposits	5.394.531.743	2.554.965.643
-	Cash in transit		
	<b>Total</b>	<b>7.518.633.240</b>	<b>3.809.921.091</b>
2	<b>Financial investments (Detailed schedule attached)</b>		
3	<b>Trade receivables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term trade receivables	3.519.898.811	4.339.826.731
-	Trade receivables accounting for at least 10% of total trade receivables	-	-
	+ <i>Construction and mechanic Joint Stock Company</i>	-	-
	+ <i>Red Star Trading and Construction Joint Stock Company</i>	-	-
-	Other trade receivables	3.519.898.811	4.339.826.731
b	Long-term trade receivables	70.000.000	80.000.000
-	Trade receivables accounting for at least 10% of total trade receivables		
-	Other trade receivables	70.000.000	80.000.000
c	Trade receivables from relevant entities	11.237.868.732	10.170.027.270
	<i>Vietnam National Petroleum Group</i>	3.819.394.423	5.988.147.693
	<i>Petrolimex Petrochemical Corporation - JSC</i>	-	-
	<i>Petrolimex Quang Ninh One Member Limited Liability Company - B12 Oil Port</i>	2.291.279.289	-
	<i>Petrolimex Thanh Hoa Company limited</i>	-	-
	<i>Petrolimex Bac Ninh One Member Limited Liability Company - Kinh Bac Branch</i>	116.371.238	112.438.562
	<i>Petrolimex Bac Ninh One Member Limited Liability Company</i>	961.572.517	452.558.762
	<i>Petrolimex Phu Tho Company limited</i>	3.930.504.552	3.616.882.253
	<i>Petrolimex Haiphong Company limited</i>	-	-
	<i>Vietnam Petroleum Transport JSC</i>	-	-
	<i>Petrolimex Joint Stock Tanker Company</i>	-	-
	<i>Petrolimex Ninh Binh One Member Limited Liability Company</i>	118.746.713	-
	<i>Vipco Ha Long Company limited</i>	-	-
	<b>Total</b>	<b>14.827.767.543</b>	<b>14.589.854.001</b>
4	<b>Other receivables (Detailed appendix attached)</b>		
5	<b>Shortage of assets awaiting resolution</b>		
6	<b>Bad debts (Detailed appendix attached)</b>		
7	<b>Inventories</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Goods in transit	11.214.667.320	2.946.142.607
-	Raw materials	10.670.399	11.182.631
-	Tools and supplies	6.607.490.986	18.273.798.827
-	Work in progress		
-	Finished goods		
-	Goods	1.846.009.455	2.396.067.203
-	Consignments		
-	Goods in bonded warehouse		
	<b>Total original cost of inventories</b>	<b>19.678.838.160</b>	<b>23.627.191.268</b>
8	<b>Long-term assets in progress (Detailed appendix attached)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
9	<b>Increase or decrease in tangible fixed assets (Detailed appendix attached)</b>		
13	<b>Prepaid expenses</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	<b>Short-term</b>	338.743.513	318.948.957
-	Prepaid expenses incurred from fixed asset operating lease		
-	Dispatched tools and supplies		
-	Borrowing expenses		
-	Other items	338.743.513	318.948.957
b	<b>Long-term</b>	30.716.968.487	23.811.705.932



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Enterprise establishment expenses		
-	Insurance premiums		
-	Major repair costs of fixed assets	30.069.948.181	23.254.960.140
-	Other items	647.020.306	556.745.792
	<b>Total</b>	<b>31.055.712.000</b>	<b>24.130.654.889</b>
<b>14</b>	<b>Other assets</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term		
b	Long-term		
	<b>Total</b>	-	-
<b>15</b>	<b>Borrowings and finance lease liabilities</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
a	Short-term borrowings		
	- Opening balance	<b>36.804.764.571</b>	<b>34.812.000.000</b>
	- Increase	76.334.006.484	68.173.132.647
	- Long-term loan due	11.778.953.843	18.324.000.000
	- Decrease	82.048.413.762	84.504.368.076
	- Closing balance	<b>42.869.311.136</b>	<b>36.804.764.571</b>
b	Long-term borrowings		
	- Opening balance	<b>28.837.000.000</b>	<b>47.161.000.000</b>
	- Increase	1.415.630.740	61.973.000.000
	- Decrease	-	47.161.000.000
	- Long-term loan due	11.778.953.843	33.136.000.000
	- Closing balance	<b>18.473.676.897</b>	<b>28.837.000.000</b>
<b>16</b>	<b>Trade payables (payables)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term trade payables	<b>8.438.122.176</b>	<b>9.655.539.577</b>
-	Details of each subject accounting for 10% of the total payable	-	
	<i>Viet Tien Materials Trading Company Limited</i>		
	<i>Minh Yen Company Limited</i>		
	<i>Thien Phu Steel Joint Stock Company</i>		
-	Payables to other entities	8.438.122.176	9.655.539.577
b	Long-term trade payables	-	-
-	Payables to other entities	-	-
c	Overdue debts		
d	Trade payables to relevant entities:	<b>12.494.620.821</b>	<b>22.775.039.505</b>
	<i>Petrolimex Hai Phong Gas Company Limited</i>	15.655.680	-
	<i>Petrolimex Petrochemical Corporation - JSC</i>	-	205.656.000
	<i>Duc Giang General Warehouse</i>	434.035.162	145.750.514
	<i>Petrolimex Quang Ninh One Member Limited Liability Company - B12 Oil Port</i>	20.191.680	-
	<i>Petrolimex Joint Stock Tanker Company</i>	-	-
	<i>Petrolimex Haiphong Company limited</i>	8.390.915.158	19.748.135.447
	<i>Vipco Ha Long Company limited</i>	2.247.652.482	225.322.989
	<i>VITACO Da Nang Company limited</i>	1.229.851.280	2.047.493.802
	<i>VITACO Saigon Company limited</i>	156.319.379	378.098.353
	<i>Petrolimex Ninh Binh One Member Limited Liability Company</i>	-	-
	<i>PJICO HP Insurance Company</i>	-	-
	<i>Petrolimex Gia Lai One Member Limited Liability Company</i>	-	-
	<i>Petrolimex Can Tho One Member Limited Liability Company</i>	-	-
	<i>Petrolimex Nghe An Company limited</i>	-	-
	<i>Petrolimex Khanh Hoa Company limited</i>	-	-
	<i>Vietnam National Petroleum Group</i>	-	-
	<i>Petrolimex Sai Gon One Member Limited Liability Company - Petrolimex Vung Tau Branch</i>	-	-
	<i>Petrolimex Phu Tho Company limited</i>	-	-
	<i>Petrolimex Equipment Joint Stock Company</i>	-	24.582.400



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
17	<b>Taxes and other payables to the State (Detailed appendix attached)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
18	<b>Accrued expenses</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term	52.568.567	56.013.759
-	Accruing into expenses incurred from annual leave salary		
-	Accrued expenses incurred from provisional determination of costs of sold goods or held for sale properties		
-	Other accrued expenses	52.568.567	56.013.759
b	Long-term	-	-
-	Interests		
-	Other accrued expenses		
	<b>Total</b>	<b>52.568.567</b>	<b>56.013.759</b>
19	<b>Other payables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term		
-	Surplus of assets awaiting resolution;		
-	Funding of trade union;	1.966.008.431	2.083.881.908
-	Social insurance;	-	-
-	Health insurance;	140.652.630	190.191.225
-	Unemployment insurance;	96.942.891	113.898.183
-	Payables on equitization;		
-	Short-term deposits;	-	66.000.000
-	Dividends or profits payables;	545.766.714	2.036.429.186
	<b>Total</b>	<b>2.749.370.666</b>	<b>4.490.400.502</b>
b	Long-term		
-	Long-term deposits		
-	Other payables		
	<b>Total</b>	<b>-</b>	<b>-</b>
c	Overdue debts		
	<b>Total</b>	<b>0</b>	<b>0</b>
20	<b>Unearned revenues</b>	<b>0</b>	<b>0</b>
21	<b>Bonds issued</b>		
22	<b>Preference shares classified as liabilities</b>		
23	<b>Provisions</b>		
a	Short-term		
-	Provisions for product warranty		
-	Provision for construction warranty		
-	Other provision payables		
	<b>Total</b>		
b	Long-term		
24	<b>Deferred income tax assets and deferred income tax payables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Deferred income tax assets		
-	Deferred income tax assets related to deductible temporary differences		
-	Deferred income tax assets related to unused taxable losses		
-	Deferred income tax assets related to unused taxable incentives		
-	The reversal of deferred tax assets has been recognized from the previous years	152.208.239	-91.133.456
b	Deferred income tax payables		
-	Deferred income tax payables arising from taxable temporary differences		
-	Reversal of deferred income tax payables recognized from previous years		
-	Balance of deferred income tax payables		
25	<b>Owner's equity</b>		
a	<b>Comparison table of owner's equity fluctuations (Detailed appendix attached)</b>		
b	Owner's equity in detail		
-	Contributed capital of the State	28.396.800.000	28.396.800.000



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Contributed capital of other entities	27.283.200.000	27.283.200.000
	<b>Total</b>	<b>55.680.000.000</b>	<b>55.680.000.000</b>
	*Value of bonds converted into shares in year		
	*Number of treasury shares		
<b>c</b>	<b>Capital transactions with owners and distribution of dividends or profits</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Owner's invested equity		
+	Opening capital	55.680.000.000	55.680.000.000
+	Increase in capital during the Quarter		
+	Decrease in capital during the Quarter		
+	Closing capital	55.680.000.000	55.680.000.000
-	Dividends or distributed profits		
-	Dividends, advances		
<b>d</b>	<b>Dividends</b>		
-	Declared dividends after the fiscal year-end		
+	Declared dividends on common shares		
+	Declared dividends on preference shares		
-	Dividends on accumulated preference shares not recorded		
<b>dd</b>	<b>Shares</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Number of shares registered for issuance	5.568.000	5.568.000
-	Number of shares sold to public market	5.568.000	5.568.000
+	Common shares	5.568.000	5.568.000
+	Preference shares		
-	Number of shares repurchased		
+	Common shares		
+	Preference shares		
-	Number of shares outstanding	5.568.000	5.568.000
+	Common shares	5.568.000	5.568.000
+	Preference shares		
*	Par value of shares outstanding: VND/1 share	10.000	10.000
<b>29</b>	<b>Off-balance sheet items</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Goods and materials held under trust or processing, and consignment	-	-
-	Goods under trust, deposit or collateral	-	-
-	Doubtful debts written-offs	668.834.614	668.834.614

## VI NOTES TO INCOME STATEMENT

<b>1</b>	<b>Gross revenue</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Revenue from sale	125.510.844.331	142.783.019.778
-	Revenue from services rendered	242.996.893.289	239.178.425.189
-	Revenue from construction contracts		
+	Revenue from construction contracts recorded during the period		
	Revenue from construction contracts recorded until the date on which the financial statement is prepared		
	<b>Total</b>	<b>368.507.737.620</b>	<b>381.961.444.967</b>
<b>2</b>	<b>Revenue deductions</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
	Including		
-	Commercial discounts		
-	Sales rebates		
-	Sales returns		
	<b>Total</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b>Costs of goods sold</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Costs of goods sold	119.982.493.079	137.917.779.736
-	Costs of finished goods sold		
-	Cost price of services rendered	195.590.273.173	200.674.902.342



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Residual value, expenses incurred from transfer or disposal of investment properties		
-	Expenses incurred from trading in investment properties		
-	Value of inventories lost		
-	Other expenses exceeding ordinary standards which are included in cost price		
-	Allowances for decline in value of inventories		
	<b>Total</b>	<b>315.572.766.252</b>	<b>338.592.682.078</b>
4	<b>Financial income</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Interests of deposits or loans	18.217.707	17.460.664
-	Interests of investments		
-	Dividends or distributed profits		
-	Interests of exchange differences		
-	Interests of sale under deferred payment or payment discounts		
-	Other financial incomes		
	<b>Total</b>	<b>18.217.707</b>	<b>17.460.664</b>
5	<b>Financial expenses</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Interests of loans	3.877.940.477	4.541.156.884
-	Payment discounts or interests of sale under deferred payment		
-	Losses due to disposal of financial investments		
-	Losses of exchange differences		
-	Realized exchange loss		
-	Unrealized exchange loss		
-	Allowances for decline in value of long-term, short-term investment impairment		
-	Other financial expenses	507.882.967	3.625.212.826
	<b>Total</b>	<b>4.385.823.444</b>	<b>8.166.369.710</b>
6	<b>Other income</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Disposal or transfer of fixed asset	0	1.261.032.553
-	Gains from revaluation of assets		
-	Collected fines		
-	Deductible taxes		
-	Other items	235.292.953	209.116.150
	<b>Total</b>	<b>235.292.953</b>	<b>1.470.148.703</b>
7	<b>Other expenses</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets		
-	Losses due to revaluation of assets		
-	Fines	151.406.661	707.192.673
-	Other items	122.513.000	23.829.100
	<b>Total</b>	<b>273.919.661</b>	<b>731.021.773</b>
8	<b>Selling expenses and general administration expenses</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
a	<b>General administration expenses</b>	<b>29.067.026.567</b>	<b>25.991.281.516</b>
	In which:		
-	Labor costs	17.445.403.196	15.425.048.369
-	Fixed asset depreciation	855.587.860	857.974.339
-	Outsourcing services	3.301.915.922	2.612.447.340
-	Transaction costs	873.836.550	1.151.865.602
-	Other expenses	6.590.283.039	5.943.945.866
b	<b>Selling expenses</b>	<b>5.915.082.031</b>	<b>4.967.518.266</b>
	In which:		
-	Labor costs	3.143.443.957	2.112.422.652
-	Fixed asset depreciation	379.218.347	385.519.666
-	Other expenses	2.392.419.727	2.469.575.948
9	<b>Operating expenses</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Material expenses	77.494.379.413	99.628.767.854
-	Tools expenses	728.033.612	1.223.076.711



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Labor costs	71.879.853.197	63.168.413.021
-	Fixed asset depreciation	25.689.042.800	25.372.162.930
-	Outsourcing services	15.120.908.322	8.648.648.951
-	Other expenses in cash	44.217.308.668	43.171.672.367
	<b>Total</b>	<b>235.129.526.012</b>	<b>241.212.741.834</b>
10	<b>Current corporate income tax expenses</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Corporate income tax expenses determined according to taxable income of the current year	3.075.482.656	1.003.650.542
-	Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	-	46.866.965
-	Total corporate income tax expenses of the current year	<b>3.075.482.656</b>	<b>1.050.517.507</b>
11	<b>Deferred corporate income tax expenses</b>	<b>YEAR 2025</b>	<b>YEAR 2024</b>
-	Deferred corporate income tax expenses incurred from taxable temporary differences		
-	Deferred corporate income tax expenses incurred from reversion of deferred income tax assets		
-	Revenues from deferred corporate income tax expenses come from deductible temporary differences		
-	Deferred corporate income tax income arising from unused tax losses and tax incentives		
-	Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets		
-	Total deferred corporate income tax expenses.	-347.935.025	128.354.373
-	Other payables		

## VII NOTES TO CASH FLOW STATEMENT

Amount of principal repayment under the normal contract.

## VIII OTHER INFORMATION

	YEAR 2025	YEAR 2024
1 Potential debts, commitments and other financial information		
2 Events occurring after the fiscal-year end		
3 Information about relevant entities:		
4 Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"		
5 Comparison information (changes in financial statements of previous accounting years)		
6 Information about continuing operation		
7 Other information		

Prepared on January 19, 2026

Prepared by



Pham Thi Hanh

Chief Accountant



Pham Thi Thu Trang

General Director



Nguyen Trong Thuy



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4

Quarter 4, 2025

V NOTES TO THE BALANCE SHEET

Đơn vị tính: VND

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
<b>1</b>	<b>Cash and cash equivalents</b>		
-	Cash	2.124.101.497	1.254.955.448
-	Demand deposits	5.394.531.743	2.554.965.643
-	Cash in transit		
	<b>Total</b>	<b>7.518.633.240</b>	<b>3.809.921.091</b>
<b>2</b>	<b>Financial investments (Detailed schedule attached)</b>		
<b>3</b>	<b>Trade receivables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term trade receivables	<b>3.519.898.811</b>	<b>4.339.826.731</b>
-	Trade receivables accounting for at least 10% of total trade receivables	0	0
	+ Construction and mechanic Joint Stock Company		
	+ Red Star Trading and Construction Joint Stock Company		
-	Other trade receivables	3.519.898.811	4.339.826.731
b	Long-term trade receivables	<b>70.000.000</b>	<b>80.000.000</b>
-	Trade receivables accounting for at least 10% of total trade receivables		
-	Other trade receivables	70.000.000	80.000.000
c	Trade receivables from relevant entities	<b>11.237.868.732</b>	<b>10.170.027.270</b>
	Vietnam National Petroleum Group	3.819.394.423	5.988.147.693
	Petrolimex Petrochemical Corporation - JSC	-	-
	Petrolimex Quang Ninh One Member Limited Liability Company - B12 Oil Port	2.291.279.289	-
	Petrolimex Thanh Hoa Company limited	-	-
	Petrolimex Bac Ninh One Member Limited Liability Company - Petrolimex Kinh Bac Branch	116.371.238	112.438.562
	Petrolimex Bac Ninh One Member Limited Liability Company	961.572.517	452.558.762
	Petrolimex Phu Tho Company limited	3.930.504.552	3.616.882.253
	Petrolimex Haiphong Company limited	-	-
	Vietnam Petroleum Transport Joint Stock Company	-	-
	Petrolimex Joint Stock Tanker Company	-	-
	Petrolimex Ninh Binh One Member Limited Liability Company	118.746.713	-
	Vipco Ha Long Company limited	-	-
	<b>Total</b>	<b>14.827.767.543</b>	<b>14.589.854.001</b>
<b>4</b>	<b>Other receivables (Detailed appendix attached)</b>		
<b>5</b>	<b>Shortage of assets awaiting resolution</b>		
<b>6</b>	<b>Bad debts (Detailed appendix attached)</b>		
<b>7</b>	<b>Inventories</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Goods in transit	11.214.667.320	2.946.142.607
-	Raw materials	10.670.399	11.182.631
-	Tools and supplies	6.607.490.986	18.273.798.827
-	Work in progress		
-	Finished goods		
-	Goods	1.846.009.455	2.396.067.203
-	Consignments		
-	Goods in bonded warehouse		
	<b>Total original cost of inventories</b>	<b>19.678.838.160</b>	<b>23.627.191.268</b>
<b>8</b>	<b>Long-term assets in progress (Detailed appendix attached)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
<b>9</b>	<b>Increase or decrease in tangible fixed assets (Detailed appendix attached)</b>		
<b>13</b>	<b>Prepaid expenses</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term	<b>338.743.513</b>	<b>318.948.957</b>
-	Prepaid expenses incurred from fixed asset operating lease		
-	Dispatched tools and supplies		
-	Borrowing expenses		



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Other items	338.743.513	318.948.957
b	<b>Long-term</b>	<b>30.716.968.487</b>	<b>23.811.705.932</b>
-	Enterprise establishment expenses		
-	Insurance premiums		
-	Major repair costs of fixed assets	30.069.948.181	23.254.960.140
-	Other items	647.020.306	556.745.792
	<b>Total</b>	<b>31.055.712.000</b>	<b>24.130.654.889</b>
14	<b>Other assets</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term		
b	Long-term		
	<b>Total</b>	<b>0</b>	<b>0</b>
15	<b>Borrowings and finance lease liabilities</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
a	Short-term borrowings		
-	Opening balance	37.051.589.894	36.672.466.380
-	Increase	31.090.357.293	20.236.764.571
-	Long-term loan due	2.661.953.843	4.142.000.000
-	Decrease	27.934.589.894	24.246.466.380
-	Closing balance	42.869.311.136	36.804.764.571
b	Long-term borrowings		
-	Opening balance	19.720.000.000	32.979.000.000
-	Increase	1.415.630.740	0
-	Decrease	0	0
-	Long-term loan due	2.661.953.843	4.142.000.000
-	Closing balance	18.473.676.897	28.837.000.000
16	<b>Trade payables (payables)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term trade payables	8.438.122.176	9.655.539.577
-	Details of each subject accounting for 10% of the total payable	0	0
	<i>Viet Tien Materials Trading Company Limited</i>		
	<i>Minh Yen Company Limited</i>		
	<i>Thien Phu Steel Joint Stock Company</i>		
-	Payables to other entities	8.438.122.176	9.655.539.577
b	Long-term trade payables	0	0
-	Payables to other entities		
c	Overdue debts		
d	Trade payables to relevant entities:	12.494.620.821	22.775.039.505
	<i>Petrolimex Hai Phong Gas Company Limited</i>	15.655.680	-
	<i>Petrolimex Petrochemical Corporation - JSC</i>	-	205.656.000
	<i>Duc Giang General Warehouse</i>	434.035.162	145.750.514
	<i>Petrolimex Quang Ninh One Member Limited Liability Company - B12 Oil Port</i>	20.191.680	-
	<i>Petrolimex Joint Stock Tanker Company</i>	-	-
	<i>Petrolimex Haiphong Company limited</i>	8.390.915.158	19.748.135.447
	<i>Vipco Ha Long Company limited</i>	2.247.652.482	225.322.989
	<i>VITACO Da Nang Company limited</i>	1.229.851.280	2.047.493.802
	<i>VITACO Saigon Company limited</i>	156.319.379	378.098.353
	<i>Petrolimex Ninh Binh One Member Limited Liability Company</i>	-	-
	<i>PJICO HP Insurance Company</i>	-	-
	<i>Petrolimex Gia Lai One Member Limited Liability Company</i>	-	-
	<i>Petrolimex Can Tho Company limited</i>	-	-
	<i>Petrolimex Nghe An Company limited</i>	-	-
	<i>Petrolimex Khanh Hoa Company limited</i>	-	-
	<i>Vietnam National Petroleum Group</i>	-	-
	<i>Petrolimex Sai Gon One Member Limited Liability Company - Petrolimex Vung Tau Branch</i>	-	-



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
	<i>Petrolimex Phu Tho Company limited</i>	-	-
	<i>Petrolimex Equipment Joint Stock Company</i>	-	24.582.400
17	<b>Taxes and other payables to the State (Detailed appendix attached)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
18	<b>Accrued expenses</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term	52.568.567	56.013.759
-	Accruing into expenses incurred from annual leave salary		
-	Accrued expenses incurred from provisional determination of costs of sold goods or held for sale properties		
-	Other accrued expenses	52.568.567	56.013.759
b	Long-term	0	0
-	Interests		
-	Other accrued expenses		
	<b>Total</b>	<b>52.568.567</b>	<b>56.013.759</b>
19	<b>Other payables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term		
-	Surplus of assets awaiting resolution;	1.966.008.431	2.083.881.908
-	Funding of trade union;	0	0
-	Social insurance;	140.652.630	190.191.225
-	Health insurance;	96.942.891	113.898.183
-	Unemployment insurance;		
-	Payables on equitization;		
-	Short-term deposits;	0	66.000.000
-	Dividends or profits payables;	545.766.714	2.036.429.186
	<b>Total</b>	<b>2.749.370.666</b>	<b>4.490.400.502</b>
b	Long-term		
-	Long-term deposits	0	0
-	Other payables	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>
c	Overdue debts		
	<b>Total</b>	<b>0</b>	<b>0</b>
20	<b>Unearned revenues</b>	<b>0</b>	<b>0</b>
21	<b>Bonds issued</b>		
22	<b>Preference shares classified as liabilities</b>		
23	<b>Provisions</b>		
a	Short-term		
-	Provisions for product warranty		
-	Provision for construction warranty		
-	Other provision payables		
	<b>Total</b>		
b	Long-term		
24	<b>Deferred income tax assets and deferred income tax payables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Deferred income tax assets		
-	Deferred income tax assets related to deductible temporary differences		
-	Deferred income tax assets related to unused taxable losses		
-	Deferred income tax assets related to unused taxable incentives		
-	The reversal of deferred tax assets has been recognized from the previous years	152.208.239	-91.133.456
b	Deferred income tax payables		
-	Deferred income tax payables arising from taxable temporary differences		
-	Reversal of deferred income tax payables recognized from previous years		
-	Balance of deferred income tax payables		
25	<b>Owner's equity</b>		
a	<b>Comparison table of owner's equity fluctuations (Detailed appendix attached)</b>		



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
<b>b</b>	<b>Owner's equity in detail</b>		
-	Contributed capital of the State	28.396.800.000	28.396.800.000
-	Contributed capital of other entities	27.283.200.000	27.283.200.000
	<b>Total</b>	<b>55.680.000.000</b>	<b>55.680.000.000</b>
	*Value of bonds converted into shares in year		
	*Number of treasury shares		
<b>c</b>	<b>Capital transactions with owners and distribution of dividends or profits</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
-	Owner's invested equity		
+	Opening capital	55.680.000.000	55.680.000.000
+	Increase in capital during the Quarter		
+	Decrease in capital during the Quarter		
+	Closing capital	55.680.000.000	55.680.000.000
-	Dividends or distributed profits		
	Dividends, advances		
<b>d</b>	<b>Dividends</b>		
-	Declared dividends after the fiscal year-end		
+	Declared dividends on common shares		
+	Declared dividends on preference shares		
-	Dividends on accumulated preference shares not recorded		
<b>dd</b>	<b>Shares</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Number of shares registered for issuance	5.568.000	5.568.000
-	Number of shares sold to public market	5.568.000	5.568.000
+	Common shares	5.568.000	5.568.000
+	Preference shares		
-	Number of shares repurchased		
+	Common shares		
+	Preference shares		
-	Number of shares outstanding	5.568.000	5.568.000
+	Common shares	5.568.000	5.568.000
+	Preference shares		
*	Par value of shares outstanding: VND/1 share	10.000	10.000
<b>29</b>	<b>Off-balance sheet items</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Goods and materials held under trust or processing, and consignment	-	-
-	Goods under trust, deposit or collateral	-	-
-	Doubtful debts written-offs	668.834.614	668.834.614

## VI NOTES TO INCOME STATEMENT

<b>1</b>	<b>Gross revenue</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
-	Revenue from sale	33.033.185.693	31.598.563.554
-	Revenue from services rendered	68.865.679.851	71.630.643.438
-	Revenue from construction contracts		
+	Revenue from construction contracts recorded during the period		
+	Revenue from construction contracts recorded until the date on which the financial statement is prepared		
	<b>Total</b>	<b>101.898.865.544</b>	<b>103.229.206.992</b>
<b>2</b>	<b>Revenue deductions</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
	Including		
-	Commercial discounts		
-	Sales rebates		
-	Sales returns		
	<b>Total</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b>Costs of goods sold</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Costs of goods sold	31.597.878.116	30.341.381.904
-	Costs of finished goods sold		
-	Cost price of services rendered	59.484.802.531	57.005.081.977
-	Residual value, expenses incurred from transfer or disposal of investment properties		
-	Expenses incurred from trading in investment properties		
-	Value of inventories lost		
-	Other expenses exceeding ordinary standards which are included in cost price		
-	Allowances for decline in value of inventories		
	<b>Total</b>	<b>91.082.680.647</b>	<b>87.346.463.881</b>
4	<b>Financial income</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
-	Interests of deposits or loans	4.900.721	5.076.158
-	Interests of investments		
-	Dividends or distributed profits		
-	Interests of exchange differences		
-	Interests of sale under deferred payment or payment discounts		
-	Other financial incomes		
	<b>Total</b>	<b>4.900.721</b>	<b>5.076.158</b>
5	<b>Financial expenses</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
-	Interests of loans	953.449.246	1.097.649.824
-	Payment discounts or interests of sale under deferred payment		
-	Losses due to disposal of financial investments		
-	Losses of exchange differences		
-	Realized exchange loss		
-	Unrealized exchange loss		
-	Allowances for decline in value of trading securities and investment impairment		
-	Other financial expenses	-609.900.322	644.970.240
	<b>Total</b>	<b>343.548.924</b>	<b>1.742.620.064</b>
6	<b>Other income</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
-	Disposal or transfer of fixed asset	0	180.466.322
-	Gains from revaluation of assets		
-	Collected fines		
-	Deductible taxes		
-	Other items	104.945.200	98.655.950
	<b>Total</b>	<b>104.945.200</b>	<b>279.122.272</b>
7	<b>Other expenses</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
-	Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets		
-	Losses due to revaluation of assets		
-	Fines	0	600.355.787
-	Other items	51.280.100	-535.611.212
	<b>Total</b>	<b>51.280.100</b>	<b>64.744.575</b>
8	<b>Selling expenses and general administration expenses</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
a	<b>General administration expenses</b>	<b>10.709.000.572</b>	<b>10.341.182.822</b>
	In which:		
	- Labor costs	6.522.474.159	6.934.083.315
	- Fixed asset depreciation	201.164.875	254.423.659
	- Outsourcing services	1.279.820.559	1.220.780.296
	- Transaction costs	247.864.344	291.665.864
	- Other expenses	2.457.676.635	1.640.229.688
b	<b>Selling expenses</b>	<b>2.700.999.621</b>	<b>1.535.799.720</b>
	In which:		
	- Labor costs	1.564.110.749	541.598.944
	- Fixed asset depreciation	99.497.229	88.866.427



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
	- Other expenses	1.037.391.643	905.334.349
9	<b>Operating expenses</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
-	Material expenses	20.734.031.690	32.551.482.361
-	Tools expenses	269.283.381	481.485.516
-	Labor costs	21.272.189.062	19.550.061.881
-	Fixed asset depreciation	6.414.221.256	5.905.310.687
-	Outsourcing services	9.472.419.754	4.642.968.521
-	Other expenses in cash	14.585.938.361	7.261.604.664
	<b>Total</b>	<b>72.748.083.504</b>	<b>70.392.913.630</b>
10	<b>Current corporate income tax expenses</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
-	Corporate income tax expenses determined according to taxable income of the current year	-450.285.706	521.758.496
-	Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	0	0
-	Total corporate income tax expenses of the current year	-450.285.706	521.758.496
11	<b>Deferred corporate income tax expenses</b>	<b>QUATER 4/2025</b>	<b>QUATER 4/2024</b>
-	Deferred corporate income tax expenses incurred from taxable temporary differences		
-	Deferred corporate income tax expenses incurred from reversion of deferred income tax assets		
-	Revenues from deferred corporate income tax expenses come from deductible temporary differences		
-	Deferred corporate income tax income arising from unused tax losses and tax incentives		
-	Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets		
-	Total deferred corporate income tax expenses.	-222.484.889	52.737.435
-	Other payables		

## VII. NOTES TO CASH FLOW STATEMENT

Amount of principal repayment under the normal contract.

## VIII. OTHER INFORMATION

		QUATER 4/2025	QUATER 4/2024
1	Potential debts, commitments and other financial information		
2	Events occurring after the fiscal-year end		
3	Information about relevant entities:		
4	Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"		
5	Comparison information (changes in financial statements of previous accounting years)		
6	Information about continuing operation		
7	Other information		

Prepared on January 19, 2026

Prepared by

*Pham Thi Hanh*

Pham Thi Hanh

Chief Accountant

*Pham Thi Thu Trang*

Pham Thi Thu Trang

General Director



*Nguyễn Trọng Thủy*



#### 4. OTHER RECEIVABLES

Year 2025

Unit: VND

ITEM	ENDING OF PERIOD		BEGINNING OF YEAR	
	Value	Provision	Value	Provision
<b>a - Short-term</b>	<b>1.949.411.183</b>	<b>0</b>	<b>1.467.402.301</b>	<b>0</b>
Receivables from employees	661.861.316		617.161.154	
Deposits				
Other receivables	1.287.549.867		850.241.147	
<b>b - Long-term</b>	<b>17.500.000</b>	<b>0</b>	<b>17.500.000</b>	<b>0</b>
Receivables from employees				
Deposits	17.500.000		17.500.000	
Other receivables				
<b>Total</b>	<b>1.966.911.183</b>	<b>0</b>	<b>1.484.902.301</b>	<b>0</b>



## 6. BAD DEBTS

Year 2025

Unit: VND

No.	DESCRIPTION	ENDING OF PERIOD		BEGINNING OF YEAR	
		Principal debtor	Revocable value	Principal debtor	Revocable value
<b>I</b>	<b>Total value of overdue debts</b>	<b>70.000.000</b>	<b>70.000.000</b>	<b>80.000.000</b>	<b>80.000.000</b>
1	Customers account for over 10% of total overdue debts				
2	Others	70.000.000	70.000.000	80.000.000	80.000.000
<b>II</b>	<b>Total value of no overdue doubtful d</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1					



## 8. LONG-TERM ASSETS IN PROGRESS

*Year 2025*

*Unit: VND*

ITEMS	ENDING OF PERIOD	BEGINNING OF YEAR
a) Work in progress	0	0
b) Construction in progress	13.603.465.542	59.984.973
In which:		
- Liquidation	59.984.973	59.984.973
- Construction of the new vessel PTS31	6.125.887.909	
- Construction of the new vessel PTS32	7.417.592.660	
<b>Total</b>	<b>13.603.465.542</b>	<b>59.984.973</b>



## 9. INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

Year 2025

Unit: VND

Item	Buildings and structures	Machinery or equipment	Means of transportation and transmitters	Management equipments	Other tangible fixed assets	TOTAL
<b>Historical cost</b>						
Opening balance	16.892.099.019	4.465.635.759	366.369.773.882	1.641.018.221	166.694.658	389.535.221.539
- Purchase during the period		377.700.000		51.407.998		429.107.998
- Finished capital investment						0
- Other increases						0
- Conversion into investment properties						
- Liquidation or transfer						0
- Other decreases (adjustments)						0
<b>Closing balance</b>	<b>16.892.099.019</b>	<b>4.843.335.759</b>	<b>366.369.773.882</b>	<b>1.692.426.219</b>	<b>166.694.658</b>	<b>389.964.329.537</b>
<b>Accumulated depreciation</b>						
Opening balance	13.779.590.054	3.886.519.959	213.636.693.331	1.293.498.309	166.694.658	232.762.996.311
- Depreciation during the period	571.878.528	165.419.307	24.811.679.485	140.065.480	0	25.689.042.800
- Other increases						0
- Conversion into investment properties						
- Liquidation or transfer						0
- Other decreases (adjustments)						0
<b>Closing balance</b>	<b>14.351.468.582</b>	<b>4.051.939.266</b>	<b>238.448.372.816</b>	<b>1.433.563.789</b>	<b>166.694.658</b>	<b>258.452.039.111</b>
<b>Residual value</b>						
- At the beginning of period	3.112.508.965	579.115.800	152.733.080.551	347.519.912	0	156.772.225.228
- At the end of period	2.540.630.437	791.396.493	127.921.401.066	258.862.430	0	131.512.290.426

- Closing residual value of tangible fixed asset put up as collateral for loans: VND 95.790.705.894
- Historical cost of fully depreciated fixed assets but in use at the end of the period: VND 55.269.992.661
- Historical cost of fixed asset at the end of the period awaiting liquidation
- Future contracts of purchase or sale of great value tangible fixed assets:
- Other changes in tangible fixed assets:

## 17. TAXES AND OTHER PAYABLES TO THE STATE

From: 01/01/2025 to 31/12/2025

*Unit: VND*

Indicators	Amount payable at the beginning of the period	Amount receivable at the beginning of the period	Amount payable during the period	Amount paid at the period	Amount payable at the end of the period	Amount receivable at the end of the period
<b>I. Tax</b>	<b>1.110.002.823</b>	<b>970.100.995</b>	<b>13.162.311.755</b>	<b>14.257.473.974</b>	<b>1.059.752.002</b>	<b>2.015.012.393</b>
1. VAT on domestic sales	806.731.642	940.721.599	8.020.582.662	8.313.690.581	614.233.877	1.041.331.753
2. VAT on imported goods			75.844.175	75.844.175		
3. Special consumption tax						
4. Import and export tax			34.321.012	34.321.012		
5. Corporate income tax		29.379.396	3.075.482.656	4.019.783.900		973.680.640
6. Personal income tax	276.243.228		1.534.136.250	1.391.889.306	418.490.172	
7. Resource tax						
8. Real estate tax						
9. Land rent	27.027.953		413.945.000	413.945.000	27.027.953	
10. Other taxes			8.000.000	8.000.000		
<b>II. Other payables</b>	<b>0</b>	<b>0</b>	<b>11.540.000</b>	<b>11.540.000</b>	<b>0</b>	<b>0</b>
1. Surcharges						
2. Fees and charges			11.540.000	11.540.000		
3. Other payables						
<b>Total</b>	<b>1.110.002.823</b>	<b>970.100.995</b>	<b>13.173.851.755</b>	<b>14.269.013.974</b>	<b>1.059.752.002</b>	<b>2.015.012.393</b>



## 25. OWNER'S EQUITY

Year 2025

Unit: VND

Description	Contributed capital	Capital surplus	Investment and development funds	Undistributed profits after tax	Total
<b>Previous opening balance</b>	<b>55.680.000.000</b>	<b>6.024.502.460</b>	<b>18.697.189.166</b>	<b>14.965.664.602</b>	<b>95.367.356.228</b>
- Increase in capital in previous year					
- Profits in previous year				3.821.309.111	3.821.309.111
- Other increases					
- Decrease in capital in the period (profit distribution)				1.413.600.000	1.413.600.000
- Losses in previous year					
- Other decreases				281.930.515	281.930.515
<b>Current opening balance</b>	<b>55.680.000.000</b>	<b>6.024.502.460</b>	<b>18.697.189.166</b>	<b>17.091.443.198</b>	<b>97.493.134.824</b>
- Increase in capital in the period					
- Profits in the period				10.819.082.694	10.819.082.694
- Other increases					
- Decrease in capital in the period				3.784.000.000	3.784.000.000
- Losses in the period					
- Other decreases				104.593.330	104.593.330
<b>Current closing balance</b>	<b>55.680.000.000</b>	<b>6.024.502.460</b>	<b>18.697.189.166</b>	<b>24.021.932.562</b>	<b>104.423.624.188</b>

# Related parties disclosures

## INTERNAL TRANSACTIONS OF PETROLEUM GROUP Year 2025

Unit: VND

No.	Units' name	Year 2025			Year 2024		
		Revenue	Tax	Total	Revenue	Tax	Total
<b>A</b>	<b>Petrolimex Haiphong Transportation and Services JSC sells to:</b>	<b>233.584.303.246</b>	<b>18.686.901.577</b>	<b>252.271.204.823</b>	<b>229.738.309.850</b>	<b>18.379.560.034</b>	<b>248.117.869.884</b>
<b>I</b>	<b>Service revenue</b>	<b>233.576.437.493</b>	<b>18.686.115.002</b>	<b>252.262.552.495</b>	<b>229.738.309.850</b>	<b>18.379.560.034</b>	<b>248.117.869.884</b>
1	Vietnam National Petroleum Group	178.018.890.551	14.241.511.245	192.260.401.796	179.754.299.694	14.380.343.977	194.134.643.671
2	Petrolimex Phu Tho Company limited	41.609.531.278	3.328.762.509	44.938.293.787	42.579.698.748	3.406.375.900	45.986.074.648
3	PTN Chemicals JSC	0	0	0	0	0	0
4	Petrolimex Petrochemical Corporation - JSC	0	0	0	0	0	0
5	Petrolimex Quang Ninh One Member Limited Liability Company - B12 Oil Port	2.121.554.897	169.724.392	2.291.279.289	0	0	0
6	Petrolimex Ninh Binh One Member Limited Liability Company	4.813.762.376	385.100.991	5.198.863.367	0	0	0
7	Petrolimex Bac Ninh One Member Limited Liability Company	5.592.107.318	447.368.580	6.039.475.898	5.311.306.502	424.904.521	5.736.211.023
8	Petrolimex Bac Ninh One Member Limited Liability Company - Petrolimex Kinh Bac Branch	1.410.241.073	112.819.285	1.523.060.358	1.991.970.246	159.357.620	2.151.327.866
9	Petrolimex Haiphong Company limited	0	0	0	44.316.660	4.040.576	48.357.236
10	Petrolimex Joint Stock Tanker Company	10.350.000	828.000	11.178.000	56.718.000	4.537.440	61.255.440
11	Vietnam Petroleum Transport Joint Stock Company	0	0	0	0	0	0
12	Vipco Ha Long Company limited	0	0	0	0	0	0
13	Hai Phong Cua Cam Port Joint Stock Company			0			0
<b>II</b>	<b>Other income</b>	<b>7.865.753</b>	<b>786.575</b>	<b>8.652.328</b>	<b>0</b>	<b>0</b>	<b>0</b>
1	PJICO HP Insurance Company	7.865.753	786.575	8.652.328	0	0	0
<b>B</b>	<b>Petrolimex Haiphong Transportation and Services JSC purchases</b>	<b>146.881.837.676</b>	<b>12.989.592.458</b>	<b>159.808.752.820</b>	<b>180.065.298.041</b>	<b>17.357.394.418</b>	<b>197.422.692.459</b>
1	Petrolimex Petrochemical Corporation - JSC	1.217.000.500	118.455.500	1.335.456.000	2.244.545.000	224.454.500	2.468.999.500
2	Petrolimex Ha Noi Company limited	0	0	0	0	0	0
3	Petrolimex Haiphong Company limited	121.661.417.511	10.894.753.575	132.556.171.086	156.363.414.135	15.273.820.273	171.637.234.408
4	Duc Giang General Warehouse (pumping fee)	1.929.922.450	154.393.794	2.084.316.244	920.491.890	73.639.352	994.131.242
5	Petrolimex Hai Phong Gas Company Limited	91.156.800	8.244.000	99.400.800	70.257.600	7.025.760	77.283.360



No.	Units' name	Year 2025			Year 2024		
		Revenue	Tax	Total	Revenue	Tax	Total
	Petrolimex Quang Ninh One Member Limited Liability Company	58.034.550	4.642.764				
6	Petrolimex Quang Ninh One Member Limited Liability Company - B12 Oil Port	3.149.571.000	254.577.490	3.404.148.490	858.965.000	77.649.000	936.614.000
7	PJICO HP Insurance Company (Insurance fee)	3.206.210.475	319.500.647	3.525.711.122	3.051.842.153	304.066.816	3.355.908.969
8	Vietnam National Petroleum Group	623.800.351	0	623.800.351	857.645.264	0	857.645.264
9	Petrolimex Bac Ninh One Member Limited Liability Company (goods shortage)	103.721.240	0	103.721.240	96.412.900	0	96.412.900
10	Petrolimex Nghe An Company limited	545.644.077	46.960.036	592.604.113	0	0	0
11	Petrolimex Ninh Binh One Member Limited Liability Company	2.597.601.973	225.137.072	2.822.739.045	4.810.704.571	481.070.529	5.291.775.100
12	Petrolimex Joint Stock Tanker Company	0	0	0	0	0	0
13	Petrolimex Equipment Joint Stock Company	485.560.000	38.996.800	524.556.800	22.680.000	1.902.400	24.582.400
14	Vipeo Ha Long Company limited	1.843.500.000	147.480.000	1.990.980.000	742.148.147	59.371.853	801.520.000
15	Vitaco Da Nang Company limited	4.014.729.515	317.409.013	4.332.138.528	4.830.250.742	383.975.885	5.214.226.627
16	Vitaco Sai Gon Company limited	147.272.726	11.781.822	159.054.548	218.181.816	17.454.552	235.636.368
17	Petrolimex Thanh Hoa Company limited	0	0	0	0	0	0
18	Petrolimex Phu Tho Company limited (goods shortage)	3.924.595.838	330.468.380	4.255.064.218	3.072.678.213	274.158.124	3.346.836.337
19	Petrolimex Bac Ninh One Member Limited Liability Company - Petrolimex Kinh Bac Branch	0	0	0	0	0	0
20	Petrolimex Can Tho Company limited	335.166.085	32.817.817	367.983.902	759.128.800	70.384.984	829.513.784
21	Vipco Ha Long Company limited - Haiphong Branch	0	0	0	0	0	0
22	Petrolimex Khanh Hoa Company limited	0	0	0	108.947.250	10.894.725	119.841.975
23	Petrolimex Hai Phong Asphalt Branch	0	0	0	0	0	0
24	Petrolimex Gia Lai One Member Limited Liability Company	262.410.500	25.645.730	288.056.230	584.855.000	58.485.500	643.340.500
25	Nha Be Petroleum General Depot	17.786.333	1.422.907	19.209.240	38.184.666	2.660.423	40.845.089
26	Petrolimex Sai Gon One Member Limited Liability Company - Petrolimex Vung Tau Branch	448.010.257	35.840.821	483.851.078	0	0	0
27	Vanphong Bonded Petroleum Terminal Joint Venture Company Limited	24.692.995	1.661.040	26.354.035	102.277.394	7.610.992	109.888.386
28	Petrolimex Information Technology And Telecommunication Joint Stock Company	0	0	0	183.870.000	15.987.000	199.857.000
29	Petrolimex Danang Co., Ltd.	194.032.500	19.403.250	213.435.750	127.817.500	12.781.750	140.599.250



# SEGMENT RESULTS REPORT FOR THE FINANCIAL PERIOD ENDED DECEMBER 31, 2024

Unit: VND

	REPAIR AND NEWLY CONSTRUCTION OF WATER VEHICLES	PETROLEUM BUSINESS	LUBRICANTS BUSINESS	WATER TRANSPORT	BUSINESS REAL ESTATE	OTHER SERVICES	TOTAL
REVENUE							
Total revenue	8.509.925.912	142.664.700.930	118.318.848	229.725.030.190	670.741.811	272.727.276	381.961.444.967
Inter-segment revenue							0
<b>Revenue</b>	<b>8.509.925.912</b>	<b>142.664.700.930</b>	<b>118.318.848</b>	<b>229.725.030.190</b>	<b>670.741.811</b>	<b>272.727.276</b>	<b>381.961.444.967</b>
PERFORMANCE RESULTS							
Segment results	-245.225.348	-1.514.715.830	13.298.155	14.120.238.077	-134.590.903	170.958.956	12.409.963.107
Interest on deposits							17.460.664
Other income not related to production and business activities							-7.427.242.780
Corporate income tax							-1.178.871.880
<b>Profit in the year</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>3.821.309.111</b>

# SEGMENT RESULTS REPORT FOR THE FINANCIAL PERIOD ENDED DECEMBER 31, 2025

Unit: VND

	REPAIR AND NEWLY CONSTRUCTION OF WATER VEHICLES	PETROLEUM BUSINESS	LUBRICANTS BUSINESS	WATER TRANSPORT	BUSINESS REAL ESTATE	OTHER SERVICES	TOTAL
REVENUE							
Total revenue	4.669.179.204	125.503.378.674	7.465.657	231.454.882.596	6.683.445.123	189.386.366	368.507.737.620
Inter-segment revenue							0
<b>Revenue</b>	<b>4.669.179.204</b>	<b>125.503.378.674</b>	<b>7.465.657</b>	<b>231.454.882.596</b>	<b>6.683.445.123</b>	<b>189.386.366</b>	<b>368.507.737.620</b>
PERFORMANCE RESULTS							
Segment results	-985.493.409	-2.381.886.307	-12.798.848	21.625.663.967	-413.060.691	120.438.058	17.952.862.770
Interest on deposits							18.217.707
Other income not related to production and business activities							-4.424.450.152
Corporate income tax							-2.727.547.631
<b>Profit in the year</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>10.819.082.694</b>



SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE PERIOD ENDED DECEMBER 31, 2024

[illegible]

SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE PERIOD ENDED DECEMBER 31, 2025

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