

**PORT OF HAI PHONG
JOINT STOCK COMPANY**

No: 201 /CHP-TCKT
Re.: Explanation of variations in
business results for Quarter IV 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Haiphong, 2026, 28/01

Attention: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

In accordance with the obligation to disclose information relating to financial statements as stipulated in Clause 3, Article 14, of Circular No. 96/2020/TT-BTC on information disclosure by listed companies, Port of Hai Phong Joint Stock Company (Hai Phong Port – Stock Code: PHP) hereby provides an explanation of the fluctuations in business performance in the Separate Financial Statements and the Consolidated Financial Statements for the fourth quarter of 2025 compared with the fourth quarter of 2024, as follows:

Unit: VND

No	Description	Quarter IV		Ratio (1)/(2) %	Full-year cumulative results		Ratio (3)/(4) %
		This year (1)	Previous year (2)		This year (3)	Last year (4)	
1	Profit after tax on separate financial statements	119.210.966.869	81.652.995.410	145,99	978.263.094.816	642.427.050.347	152,27
2	Profit after tax on consolidated financial statements	272.682.890.103	197.521.880.723	138,05	985.105.850.683	975.117.194.652	101,02

1. Explanation of Profit After Tax variations in Separate Financial Statements:

Profit after tax for Q4/2025 increased significantly compared to the same period last year due to an increase in revenue from core business operations;

2. Explanation of Profit After Tax variations on the Consolidated Financial Statements:

Profit after tax for Q4/2025 increased compared to the same period last year, mainly due to higher revenue from core operating activities and increased profits from joint ventures and affiliates compared with the fourth quarter of 2024.

Best regards,

Recipients: *[Signature]*

- As stated above;
- Management Board;
- Archive: Admin Dept, Finance-Accounting Dept.



GENERAL DIRECTOR

Nguyễn Tường Anh